B2B BANK

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[Date]

RE: Transfer of AGF Trust investment loan collateral accounts

Dear Dealer,

We have been in contact with your dealership regarding the administration of AGF Trust investment loan collateral accounts. We have not been advised on whether you would prefer to sign an Introducing/Carrying Dealer Agreement or would prefer to enter into a Securities Control Arrangement.

In the interim, we wish to advise you of planned changes to the accounts that hold the investments purchased by your clients with an investment loan from AGF Trust. This notice is intended to help you prepare for the changes and assist you with any client inquiries you may receive.

Collateral transfers

Pending the decision by your dealership regarding the type of account in which pledged investments purchased with an AGF Trust investment loan will be held, on or about December 9, 2013, investment collateral pledged against AGF Trust loans, currently held by your clients in Canadian Western Trust accounts, will be transferred and reassigned to new investment accounts at B2B Bank. New purchases, switches and some additional transactions will be restricted. Only redemptions will be permitted as long as the loan falls within the applicable loan-to-value ratio. NOTE: No fees are applicable to the B2B Bank pledged account.

Statements

As a result of this change, your clients will receive two statements reflecting the transfer of assets:

- A final Canadian Western Trust statement showing the closing value of their investment holdings.
- An opening statement from B2B Bank showing the opening value of their new pledged account.

Clients will receive quarterly statements from B2B Bank for their new pledged accounts. A monthly statement will be issued if there are transactions in the period.

More information in the Welcome Kit

Clients will be notified of the loan collateral transfer in the coming days, and will receive a welcome kit from B2B Bank following the transfer. This kit will contain more information about their new account, including their new pledged account number, terms and conditions, as well as information about the roles and responsibilities of their advisor, their dealer and B2B Bank.

For more information

If you have any questions on the above changes, please contact your National Distribution Manager or call B2B Bank Client Services at 1.800.263.8349.

Sincerely,

Michael Kazmierowski
Vice President, Operations