



Reminder: New mortgage commitment fee

March 5, 2018

As a reminder to our communication last week, effective March 5, 2018, B2B Bank will now charge a commitment fee for funded Alternative Mortgage applications.

A one-time commitment fee of \$750 or 1% of the mortgage amount funded, whichever is higher, will now be charged for newly funded Alternative Mortgage applications. Applicants will have the option to include the above fee into their approved mortgage amount¹. The commitment fee will be in addition to any applicable existing lender fees.

Our Alternative Mortgage solutions are suited for borrowers with non-traditional income documentation, elevated debt ratios or previous credit impairment.

The above changes will not impact any Alternative Mortgage applications submitted prior to March 5, 2018.

For more information about our mortgage solutions, visit b2bbank.com/mortgages or contact your Business Development Representative.



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1. Some conditions apply.

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