

# Managed accounts — commissions

Effective May 1, 2015

## Equity Trading

### Canadian and U.S. listed commissions

- \$18 (CDN or US) flat fee.
- Commissions apply to both buy and sell trades.
- Partially filled orders: full commissions and minimums apply for each partial fill, except within the same business day.
- Commissions are quoted in the same currency in which the security is traded.
- Trades on non-Canadian or non-U.S. exchanges may be subject to different commissions. The client will be made aware of these prior to placement of the trade.

## Canadian Over The Counter (OTC) bonds

In most fixed income product transactions, we may act as principal. For those fixed income securities that trade OTC, including treasury bills, bonds, strip bonds, debentures, and other market instruments, commissions are included in the quoted price.

## Exchange-traded bonds

### Bond par value (\$)

### Commission (\$)

Under \$50,000	\$50 + \$2.00/1,000
\$50,000 and over	\$50 + \$1.50/1,000

## Gold certificates

### Current price (\$US)

### Commission (\$US)

Under \$300	\$50 + \$0.30/oz
\$300 – \$349.99	\$50 + \$0.40/oz
\$350 – \$399.99	\$50 + \$0.50/oz
\$400 – \$449.99	\$50 + \$0.60/oz
\$450 and over	\$50 + \$0.70/oz

## Silver certificates

<b>Current price (\$US)</b>	<b>Commission (\$US)</b>
Under \$5.00	\$50 + \$0.015/oz
\$5.00 – \$5.99	\$50 + \$0.02/oz
\$6.00 – \$6.99	\$50 + \$0.025/oz
\$7.00 – \$9.99	\$50 + \$0.03/oz
\$10.00 and over	\$50 + \$0.035/oz

For more information, please call the Trading Desk at **1.866.542.3403** or visit **[b2bbank.com/dealerservices](http://b2bbank.com/dealerservices)**.

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