

June 15, 2012

B2B Bank Conversion Update – July 7, 2012

As a reminder of the communication sent to you on April 2, B2B Trust will become B2B Bank on July 7, pending regulatory approval. As a Schedule I Canadian bank, B2B Bank will continue to offer its full suite of banking products and will remain 100% dedicated to serving the advisor community.

Please find below important notices related to the conversion that are relevant to your business:

1. **Agreements** – As the conversion to B2B Bank is a continuation of B2B Trust, all agreements currently in place with B2B Trust will remain effective under B2B Bank. If required, a copy of the *Notice of Application* can be obtained by contacting B2B Bank Client Services at 1.800.263.8349. Following the conversion date, if required, a copy of the *Letters Patent of Continuance* can be obtained through the same process.
2. **Forms** – New B2B Bank forms and applications will be effective on the conversion date, after which B2B Trust forms will no longer be accepted. As part of our commitment to adhere to industry best practices, please note that, going forward on all lending product applications, if there is a co-borrower on the account, explicit instructions must be provided by the co-borrower choosing to receive either a single disclosure sent to all borrowers jointly at the primary borrower's address, or a separate disclosure sent to the co-borrower individually. This disclosure requirement will be found in the Borrower's Authorization section on the new B2B Bank forms.
3. **DAP Materials** – As a valued Distribution Alliance, on June 21 you will be provided with the new application forms and marketing materials specific to your Distribution Alliance Program with B2B Bank. Please make the B2B Bank materials available for the planned conversion date of July 7. Please note that this effective date is dependent on receiving approval from regulatory bodies; if the conversion is delayed, we will inform you no later than July 6.
4. **Web Address** – Following the conversion date, the new B2B Bank web address will be b2bbank.com. The new homepage has been slightly redesigned so that the information you need most is easy to find. To ensure a smooth transition, when you visit b2bbank.com an on-screen guide will be available to walkthrough the updates.

Clients will be reminded of our conversion to B2B Bank with their June statement. In addition, registered clients will receive the new Declaration of Trust for their registered account(s) in the same statement or in a separate mailing. Copies of these communications are available on the B2B Trust Communications Centre at b2btrust.com/communications.