

Equity Program

Our Equity Program helps to ensure your clients have access to mortgage solutions tailored to their unique situations.

Program overview

This solution is ideal for borrowers who are salaried or self-employed and seeking to purchase or refinance a marketable property, where there is a large equity or down payment position. The borrower must have stable to moderate confirmable income¹, and may have elevated debt service ratios.

Features

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| Property type | <ul style="list-style-type: none"> • 1 – 4 units, owner occupied principal residence • The collateral must comply with the neighbourhood and be well maintained (to be assessed on a case by case basis) • No deferred maintenance • Property to be in an urban area with municipal services (to be assessed on a case by case basis) |
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| Lending areas and loan amounts | Contact your Business Development Manager for more information. |
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| Max. amortization² | 30 years |
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| Terms | <ul style="list-style-type: none"> • 1 – 5, 7 and 10 year closed • 3 & 5 year VRM |
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| Min. credit score² | 680 |
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| LTV, Beacon and TDS limits^{2,3} | <ul style="list-style-type: none"> • Equity 50 – 50% LTV max. credit score 680+, max. TDS 65% • Equity 65 – 65% LTV max. credit score 720+, max. TDS 60% |
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| Other conditions³ | <ul style="list-style-type: none"> • Standard income validation applies³ • Owner-occupied • Primary residence • Full appraisal • No gifted down payment • No POA • No previous bankruptcy, consumer proposal, orderly payment of debt and credit counseling • No income tax arrears • No delinquencies |
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B2B Bank works for brokers by providing dedicated local support and national coverage. With our knowledgeable national **Business Development Team**, experienced credit managers and competitive compensation, you have access to an impressive range of mortgage solutions.

For more information please contact your **Business Development Manager** or visit b2bbank.com/mortgages.

1. As determined by the terms and conditions of the Equity Program. 2. Debt service flexibilities, LTVs offered and amortization options are based on the assessment of the strength of the application and are subject to change at any time without prior notification. Satisfying the minimum credit score requirement alone does not automatically entitle the borrower to maximum LTV and amortization options or debt service flexibilities. Additional information and documentation may be requested at B2B Bank's sole discretion for the approval of the loan. 3. B2B Bank reserves the right to restrict approvals on applications that do not meet the Office of the Superintendent of Financial Institutions' (OSFI) defined Loan to Income (LTI) ratio.

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