

Expanded Broker Mortgages

Our Rental Expanded mortgage may help your clients looking to purchase or refinance a rental property who are not be able to provide income documentation in the traditional manner.

OVERVIEW

Terms

- **Fixed** terms of 6 months, 1 - 5 years, 7 and 10 years
- **Open** terms of 6 months and 1 year
- **Convertible** term of 6 months

Eligible properties

- Non-owner occupied
- 1 - 2 units

Payment frequencies

- Monthly, weekly, bi-weekly, accelerated weekly, accelerated bi-weekly

Pre-payment privileges

- Increase payments by up to 15% once per calendar year¹
- Pre-pay up to 15% of original principal once per calendar year

Maximum amortization

- Up to 25 years

Loan amounts

- \$75,000 up to \$500,000
- **Maximum equity withdrawal:** up to \$25,000

Documentation requirements

- Rental income from non-subject rental properties can be used to offset expenses on those properties
- Rental Income: 80% rental offset available if rental is the subject property

COMPLEMENTARY SOLUTIONS

- Purchase²
- Refinance
- Business For Self Expanded*
- Business For Self – New Professional*
- Secondary Income Qualifier (SIQ)*

* For more details refer to the applicable information sheets.

CREDIT GUIDELINES

- **Min credit score/Max LTV:**
≥ 650 – 75% Purchase and Refinance
- **Max GDS/TDS³:**
650 - 679 – 35%/42%; ≥ 680 – 39%/44%

VALUE-ADDED FEATURES, OPTIONS AND ALTERNATIVES

- Look Back Rate Guarantee
- Up to 25-year amortization
- Portability

Local support. National coverage. At B2B Bank, you'll find a knowledgeable National Business Development team, experienced credit managers, competitive compensation and an impressive range of mortgage solutions. To us, that's what **banking that works for brokers** is all about.

For more information, please visit b2bbank.com/brokermortgages or contact us at **1.800.263.8349**.

¹This pre-payment privilege is non-cumulative and is available after the first anniversary of the mortgage. ²Excluding conventional private purchases. ³Debt service flexibilities are based on the overall assessment of the strength of the overall application. Satisfying the minimum credit score requirement alone does not automatically entitle the borrower to debt service flexibilities. All mortgages are funded by, registered in the name of, administered and serviced by B2B Bank. ©B2B BANK and BANKING THAT WORKS FOR BROKERS are registered trademarks of B2B Bank.