

Alternative Broker Mortgages

A B2B Bank Standard Residential Alternative mortgage offers choices so you can help your clients tailor a solution to meet their unique needs. This suite of solutions is ideal for established business for self borrowers with large equity positions and borrowers that may have had past credit issues.

OVERVIEW

Terms

- **Closed fixed** terms of 1 – 5 years

Equity 50 and 65:

- **Closed fixed** terms of 1 – 5 years
- **Variable** terms of 3 and 5 years

Eligible properties

- Highly marketable properties
- 1 – 2 units (1 unit for vacation/secondary home)
- Owner-occupied and non owner-occupied

Payment frequencies

- Monthly, weekly, bi-weekly, accelerated weekly, accelerated bi-weekly

Pre-payment privileges

- Increase payments by up to 15% once per calendar year¹
- Pre-pay up to 15% of original principal once per calendar year

Maximum amortization

- Up to 30 years

Loan amounts*

- \$50,000 up to \$750,000
- **Maximum equity withdrawal:** up to \$100,000

* Loan amount maximum is assessed on a case to case basis.

COMPLEMENTARY SOLUTIONS

- Purchase²
- Refinance
- Business For Self > 2 years*
- Vacation/Secondary Home*
- Rental*
- Equity 50/Equity 65*

* For more details refer to the applicable information sheets.

CREDIT GUIDELINES

- **Min credit score/LTV max:**
≥ 540 / Up to 65%
- **Equity 50 & 65:**
≥ 660 / Up to 50% and 65% respectively
- **GDS/TDS flexibilities³:**
Vary by product and program

VALUE-ADDED FEATURES, OPTIONS AND ALTERNATIVES

- Look Back Rate Guarantee
- Up to 30-year amortization
- Portability

Local support. National coverage. At B2B Bank, you'll find a knowledgeable National Business Development team, experienced credit managers, competitive compensation and an impressive range of mortgage solutions. To us, that's what **banking that works for brokers** is all about.

For more information, please visit b2bbank.com/brokermortgages or contact us at **1.800.263.8349**.

¹This pre-payment privilege is non-cumulative and is available after the first anniversary of the mortgage. ²Private sale transactions and LTV considered on a case by case basis. ³Debt service flexibilities are based on the overall assessment of the strength of the overall application. Satisfying the minimum credit score requirement alone does not automatically entitle the borrower to debt service flexibilities. All mortgages are funded by, registered in the name of, administered and serviced by B2B Bank. ©B2B BANK and BANKING THAT WORKS FOR BROKERS are registered trademarks of B2B Bank.