

## Expanded Broker Mortgages

A B2B Bank Standard Residential Expanded mortgage offers choices so you can help your clients tailor a solution to meet their unique needs.

### OVERVIEW

#### Terms

- **Fixed** terms of 6 months, 1 – 5 years, 7 and 10 years
- **Open** terms of 6 months and 1 year
- **Convertible** term of 6 months

#### Eligible properties

- Highly marketable properties
- 1 – 2 units (1 unit for vacation/secondary home)
- Owner-occupied and non owner-occupied

#### Payment frequencies

- Monthly, weekly, bi-weekly, accelerated weekly, accelerated bi-weekly

#### Pre-payment privileges

- Increase payments by up to 15% once per calendar year<sup>1</sup>
- Pre-pay up to 15% of original principal once per calendar year

#### Maximum amortization

- Up to 35 years

#### Loan amounts\*

- \$50,000 up to \$1,000,000

\* Loan amount maximum is assessed on a case by case basis

### COMPLEMENTARY SOLUTIONS

- Purchase<sup>2</sup>
- Refinance
- Vacation/Secondary Home (65%)\*
- Rental (75%)\*

\* For more details refer to the applicable information sheets.

### CREDIT GUIDELINES

- **Min credit score/LTV max:**  
580 - 599 – up to 70%  
600 - 679 – up to 75%  
≥ 680 – up to 80%
- **Max GDS/TDS<sup>3</sup>:**  
< 680 – 35%/42%  
≥ 680 – 39%/44%

### VALUE-ADDED FEATURES, OPTIONS AND ALTERNATIVES

- Look Back Rate Guarantee
- Portability

Local support. National coverage. At B2B Bank, you'll find a knowledgeable National Business Development team, experienced credit managers, competitive compensation and an impressive range of mortgage solutions. To us, that's what **banking that works for brokers** is all about.

For more information, please visit [b2bbank.com/brotermortgages](https://b2bbank.com/brotermortgages) or contact us at **1.800.263.8349**.

<sup>1</sup>This pre-payment privilege is non-cumulative and is available after the first anniversary of the mortgage. <sup>2</sup>Private sale transactions and LTV considered on a case by case basis. <sup>3</sup>Debt service flexibilities are based on the overall assessment of the strength of the overall application. Satisfying the minimum credit score requirement alone does not automatically entitle the borrower to debt service flexibilities. All mortgages are funded by, registered in the name of, administered and serviced by B2B Bank. ©B2B BANK and BANKING THAT WORKS FOR BROKERS are registered trademarks of B2B Bank.