

# Standard Residential

## Insured, Conventional and Alternative Mortgages

Each client situation is unique, which is why B2B Bank mortgage solutions offer a range of payment options and terms, plus access to value-added features. This product is suited for clients who are purchasing, refinancing or transferring their mortgage.

### 1. Solutions

Our standard mortgage options can provide your clients with an individualized solution designed to help achieve their goals.

	Insured	Conventional	Alternative Conforming	Alternative Non-Conforming
<b>Property type</b>	Owner occupied 1 - 4 units			
<b>Lending areas and loan amounts</b>	Contact your <b>Business Development Manager</b> for more information.			
<b>LTV<sup>1</sup></b>	Up to 95% purchase	Up to 80% purchase and refinance	Up to 80%	Up to 65%
<b>Max. amortization<sup>1</sup></b>	Up to 30 years	30 years	Up to 30 years	Up to 25 years
<b>Min. credit score<sup>1</sup></b>	600	600	540	500
<b>Max. GDS/TDS<sup>2</sup></b>	39%/44%	39%/44%	55%/55%	70%/70% with a 1% fee
<b>Fees</b>	N/A	N/A	1% for GDS/TDS above standard debt ratios (39%/44% or 35%/42%) Lender fee may apply for lower beacon scores with GDS/TDS below 39%/45% Lender fee will be the greater of \$750 or 1%	1% for GDS/TDS above 55%/55% Lender fee may apply for lower beacon scores Lender fee will be the greater of \$750 or 1%

Note: Standard residential mortgages may have rate premiums applied.

## 2. Value-added features and options

### Pre-payment privileges<sup>2</sup>

- Increase payments by up to 15% once per calendar year<sup>2</sup>
- Pre-pay up to 15% of original principal once per calendar year
- Sagen and CMHC insured product options
- Switch/Transfer – Not accepted from all lenders. Ask your BDM about approved lenders
- Bridge Loan
- Portability

B2B Bank works for brokers by providing dedicated local support and national coverage. With our knowledgeable national Business Development Team, experienced credit managers and competitive compensation, you have access to an impressive range of mortgage solutions.

For more information please contact your Business Development Manager or visit [b2bbank.com/brokermortgages](https://b2bbank.com/brokermortgages).

<sup>1</sup>Debt service flexibilities, LTVs offered and amortization options are based on the assessment of the strength of the application and are subject to change at any time without prior notification. Satisfying the minimum credit score requirement alone does not automatically entitle the borrower to maximum LTV and amortization options or debt service flexibilities. <sup>2</sup>The pre-payment privilege is non-cumulative and is available after the first anniversary of the mortgage. Additional information and documentation may be requested at B2B Bank's sole discretion for the approval of the loan. Additional conditions to the pre-payment privilege may apply. B2B Bank reserves the right to restrict approvals on applications that do not meet the Office of the Superintendent of Financial Institutions' (OSFI) defined Loan to Income (LTI) ratio. B2B BANK and BANKING THAT WORKS FOR BROKERS are registered trademarks of B2B Bank. B2B Bank is a subsidiary of Laurentian Bank of Canada.