

Mortgage Solutions at a Glance

Business For Self (BFS)

With more and more Canadians joining the ranks of the self-employed, it makes sense to ensure clients in this market have access to mortgage solutions tailored to their unique situations. B2B Bank offers **NINE** BFS solutions!

Our solutions include:

- Insured mortgages for borrowers who can provide as little as 5% down payment¹
- Conventional mortgages for borrowers with fully verifiable income who have been in business for more than two years
- Uninsured mortgages up to 80% LTV for borrowers who may lack traditional income documentation
- Alternative uninsured mortgages up to 65% LTV for borrowers with non-traditional income documentation or who may have experienced previous credit impairment

Insured — Up to 95% LTV ¹		Conventional — Up to 80% LTV		Expanded — Up to 80% LTV		Alternative — Up to 65% LTV		
Insured solutions for borrowers with a down payment of as little as 5%.		Solutions for well-qualified borrowers with a minimum 20% equity.		Solutions for borrowers that cannot provide income documentation in the traditional manner.		Solutions for borrowers with non-traditional income documentation, elevated debt ratios or previous credit impairment.		
CMHC Self-Employed fully verifiable	Genworth Business For Self (ALT. A) > 2 years	BFS ≥ 2 years	BFS ≥ 2 years	BFS Expanded	BFS New Professional	BFS ≥ 2 years	BFS < 2 years	Equity 50
Up to 95% LTV	Up to 90% LTV		Home Equity Line of Credit (HELOC)			Home Equity Line of Credit (HELOC) ≥ 650 credit score Excludes previous credit impairment		Up to 50% LTV
	Genworth BFS fully verifiable		Homeowner's Kit HELOC and mortgage combined			Homeowner's Kit (HELOC and mortgage combined) ≥ 650 credit score Excludes previous credit impairment		Excludes previous credit impairment
	Up to 95% LTV							

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Key criteria ²									
Fully verifiable		Stated income		Fully verifiable		Fully verifiable		Alternative proof of income	Stated income
<ul style="list-style-type: none"> • ≥ 600 credit score • Able to confirm income in the traditional manner • Allows for 15% gross-up of line 150 from the NOA for income qualification 	<ul style="list-style-type: none"> • ≥ 600 credit score • Has a minimum of 2 years business for self and a proven 2-year history of managing credit and finances 	<ul style="list-style-type: none"> • ≥ 600 credit score • Able to confirm income in the traditional manner 	<ul style="list-style-type: none"> • ≥ 650 credit score • Revolving line of credit facility (HELOC 65% LTV max) • Homeowner's Kit up to 80% LTV (HELOC portion up to 65% LTV) • Owner-occupied only 	<ul style="list-style-type: none"> • ≥ 580 credit score • Has a minimum of 2 years business for self • Can validate income using 12 months business bank statements 	<ul style="list-style-type: none"> • ≥ 580 credit score • New professionals (doctors, dentists, lawyers and accountants) with strong earning potential • Confirmation of professional designation or accreditation • Confirmation of purchase of existing practice • Evidence that business has been in existence for a min of 2 years 	<ul style="list-style-type: none"> • ≥ 540 credit score • BFS ≥ 2 years relying on stated income for qualification 	<ul style="list-style-type: none"> • ≥ 540 credit score • BFS < 2 years relying on stated income for qualification 	<ul style="list-style-type: none"> • ≥ 660 credit score • Most recent NOA confirming income taxes are paid and current • Positive net worth • Owner-occupied only 	
Program Features ²									
<ul style="list-style-type: none"> • Purchase • Port • Purchase Plus Improvements • Refinance • Rentals (max 80% LTV) 	<ul style="list-style-type: none"> • Purchase • Port • Purchase Plus Improvements • Refinance 	<ul style="list-style-type: none"> • Purchase • Port • Purchase Plus Improvements • Refinance • Rentals (max 75% LTV) • 35-year am 	<ul style="list-style-type: none"> • Purchase • Refinance • 35-year am (mortgage portion) 	<ul style="list-style-type: none"> • Purchase • Port • Refinance • Vacation/Secondary (max 75% LTV) • Rental (max 75% LTV) • 35-year am 	<ul style="list-style-type: none"> • Purchase • Port • Refinance • Vacation/Secondary (Fixed or VRM only) • Rental (Fixed or VRM only) • 35-year am 	<ul style="list-style-type: none"> • Purchase • Port • Refinance • Vacation/Secondary (max 65% LTV) • 35-year am 	<ul style="list-style-type: none"> • Purchase • Port • Refinance • 35-year am available on 5-year term 		

To learn more about our full range of mortgage solutions, contact your Business Development Manager or visit b2bbank.com/brokermortgages.

¹Insured mortgages over \$500,000 and up to \$1 million require a down payment of 5% on the first \$500,000 and 10% on any amount over \$500,000 and up to \$1 million. See insurer product guidelines for specific down payment requirements as they may vary by product and program. ²Lending area restrictions may apply. Restrictions to LTV and credit score may apply. Certain conditions apply. All mortgages are funded by, registered in the name of, and administered and serviced by B2B Bank. ©B2B BANK and BANKING THAT WORKS FOR BROKERS are registered trademarks of B2B Bank. ®HOMEOWNER'S KIT is a registered trademark of Laurentian Bank of Canada.