

# About GIC Deposits

	Non-Registered GIC <sup>1</sup>	RRSP GIC	RRIF GIC
Product features and minimum purchase amounts	\$25,000    30 - 89 days	\$25,000    30 - 89 days	\$25,000    30 - 89 days
	\$5,000    90 - 364 days	\$5,000    90 - 364 days	\$5,000    90 - 364 days
	\$1,000 <sup>2</sup> 1 - 5 years	\$1,000    1 - 5 years	\$1,000    1 - 5 years
		Tax-sheltered investments.	Tax-sheltered investment that provides income during retirement. Minimum account value: \$10,000
Deposit insurance	B2B Bank, Laurentian Bank of Canada, Laurentian Trust of Canada Inc. and LBC Trust are all individual members of the Canada Deposit Insurance Corporation (CDIC).		
Application	<p>A <i>Non-Registered GIC Application</i> completed and signed by the client.</p> <ul style="list-style-type: none"> <li>In kind transfers are not permitted.</li> <li>Your client must be the age of majority in order to open a GIC from B2B Bank. The age of majority is 18 in Alberta, Manitoba, Ontario, PEI, Quebec and Saskatchewan and 19 in all other provinces and territories.</li> <li>No new funds are accepted for an estate account.</li> </ul>	<p>An <i>RSP or RIF Account Application</i> completed and signed by the client.</p> <ul style="list-style-type: none"> <li>In kind transfers are not permitted.</li> <li>Your client must be the age of majority in order to open a GIC from B2B Bank. The age of majority is 18 in Alberta, Manitoba, Ontario, PEI, Quebec and Saskatchewan and 19 in all other provinces and territories.</li> <li>No new funds are accepted for an estate account.</li> </ul>	<p>An <i>RSP or RIF Account Application</i> completed and signed by the client.</p> <ul style="list-style-type: none"> <li>In kind transfers are not permitted.</li> <li>No new funds are accepted for an estate account.</li> </ul>
Interest frequency	<p>Interest may be paid annually, semi-annually, quarterly or monthly<sup>2</sup>.</p> <p>Interest may also be compounded annually until maturity.</p> <p>Simple interest is paid for terms of less than 2 years.</p>	<p>Interest for terms of 1 to 5 years can be compounded annually or credited to an RRSP savings account.</p> <p>Interest for terms of less than 1 year is paid at maturity.</p> <p>Simple interest is paid for terms of less than 2 years.</p>	<p>Interest is compounded annually until maturity.</p> <p>Interest for terms of less than 1 year is paid at maturity.</p> <p>Simple interest is paid for terms of less than 2 years.</p>
Rate guarantee	<p>Rate in effect upon signing of the <i>Non-Registered GIC Application</i> by the client will be guaranteed if the application is received by B2B Bank within 5 business days. The issue date will be the date the funds are received by B2B Bank.</p> <p>Renewals are rate-guaranteed for up to <b>15 calendar days prior to the maturity date</b>. The interest rate applied is that of the commitment date<sup>3</sup>, or the rate in effect the day of the renewal, whichever is higher. All new non-registered GICs will be automatically renewed at maturity unless otherwise indicated. If renewing for a different term upon maturity, renewal instructions must be received by B2B Bank within 15 days prior to maturity.</p> <p>A combined <i>Renew or Purchase Additional Investment Term Deposit</i> form is available for your convenience.</p>	<p>Interest rates on RRSP transfers-in are guaranteed for up to 30 calendar days from the date the transfer authorization form and application are signed by the client. The interest rate applied is that which is in effect the date the authorization form is signed, or the date the funds are received, whichever is higher.</p> <p>Renewals are rate-guaranteed for up to <b>15 calendar days prior to the maturity date</b>. The interest rate applied is that of the commitment date, or the rate in effect the day of the renewal, whichever is higher. If renewing for a different term upon maturity, renewal instructions must be received by B2B Bank within 15 days prior to maturity.</p> <p>A combined <i>Renew or Purchase Additional Investment Term Deposit</i> form is available for your convenience.</p>	<p>Interest rates on RRIF transfers-in are guaranteed for up to 30 calendar days from the date the transfer authorization form and application are signed by the client. The interest rate applied is that which is in effect the date the authorization form is signed, or the date the funds are received, whichever is higher.</p> <p>Renewals are rate-guaranteed for up to <b>15 calendar days prior to the maturity date</b>. The interest rate applied is that of the commitment date, or the rate in effect the day of the renewal, whichever is higher. If renewing for a different term upon maturity, renewal instructions must be received by B2B Bank within 15 days prior to maturity.</p> <p>A combined <i>Renew or Purchase Additional Investment Term Deposit</i> form is available for your convenience.</p>

	Non-Registered GIC	RRSP GIC	RRIF GIC
<b>Interest payment</b>	Interest payments can be sent electronically to the client's bank account at any financial institution, or interest cheques can be forwarded directly to the client.	Interest payments are deposited to the RRSP savings account.	Interest payments are deposited to the RRIF savings account.
<b>Early redemptions</b>	<b>GICs are non-redeemable and non-transferable.</b> However, B2B Bank may accept requests to redeem GICs prior to maturity or to amend the terms of a GIC. Such requests are subject to interest penalties, withholding taxes and/or servicing fees. Transfer and redemption requests of a GIC prior to maturity are assessed by B2B Bank on a case-by-case basis and are only considered in exceptional situations such as personal hardship. A letter of direction outlining the nature of the special circumstances is required.		
<b>Cash withdrawals</b>	GICs are redeemable at maturity.	Instructions must be received in writing and signed by the client, when requesting a withdrawal from available funds within an RRSP.  All withdrawals from an RRSP account are subject to applicable fees and withholding taxes.	An amount equal to, or in excess of, the prescribed minimum annual payment may be withdrawn from the RRIF either monthly, quarterly, semi-annually or annually.  Withdrawals are funded first from the RRIF savings account and then from the GICs. If a payment is to be funded by a GIC, the amount is taken from the GIC with the nearest maturity date. (This is the only case where RRIF GICs are redeemable prior to maturity.)  RRIF payments can be made on the 10th, 15th, 25th or at month-end and can be sent electronically to the client's bank account at any Canadian financial institution.
<b>Maturity/renewal</b>	Unless otherwise instructed, all Non-Registered GICs are renewed at maturity for the same term.  Redemption requests must be received at least <b>three weeks</b> in advance to ensure delivery prior to maturity.	Unless otherwise instructed, all RRSP GICs are renewed at maturity for the same term.	Unless otherwise instructed, all RRIF GICs are renewed at maturity for the same term.
<b>Statements</b>	Not applicable.	Statements are issued quarterly.	
<b>Commission</b>	For terms of 1 to 5 years, commission is paid up front at a rate of 25 bps per year of the term. For terms of less than 1 year, commission is paid up front and is prorated based on the length of the term at a commission rate of 12.5 bps. Commission is automatically paid on renewals.		
<b>Deposit agent services</b>	B2B Bank, 199 Bay Street, Suite 600, PO Box 279 STN Commerce Court, Toronto ON M5L 0A2. Toll free: 1.800.263.8349 or 416.947.7427		

To subscribe to Cannex Financial Exchanges datafeed, please visit their website at [cannex.com](http://cannex.com). For more information on interest rates<sup>4</sup>, call **1.888.774.7784** or visit [b2bbank.com](http://b2bbank.com).

<sup>1</sup>GIC: Guaranteed Investment Certificate. <sup>2</sup>Minimum of \$10,000 for clients wishing to receive monthly interest payments. <sup>3</sup>Date the account holder signs the renewal notice. <sup>4</sup>Interest rates are subject to change without notice. B2B Bank acts solely in the capacity of deposit account administrator, and does not provide investment advice to individuals or advisors. B2B Bank does not endorse nor promote any investment program or strategy. Dealers, advisors and brokers, not B2B Bank, are responsible for determining the suitability of products and services for their clients and for informing them of any related risks. B2B Bank products and services are only available through financial intermediaries. <sup>®</sup>B2B BANK is a registered trademark of B2B Bank.