

Conventional and High Ratio Insured Broker Mortgages

Is your client a first-time home buyer with limited funds to cover moving costs or home renovations? Or maybe they're thinking of refinancing and need additional equity? The flexibility of Cash Back from B2B Bank lets your client decide how much cash they need, and how to spend it.

OVERVIEW

Terms

- Fixed terms of 3, 4, 5, 7 or 10 years

5 years or more:	Cash back	Rate
	5.0%	Posted
	4.0%	Posted less 10 bps
	3.0%	Posted less 20 bps
	2.5%	Posted less 30 bps
	2.0%	Posted less 40 bps
	1.5%	Posted less 50 bps
	1.0%	Posted less 60 bps
3 - 4 years:	2.0%	Posted

Note: The borrower must keep their mortgage loan at B2B Bank for the term stipulated in the contract. If the loan is reimbursed, transferred or becomes delinquent before the maturity date, the borrower is required to reimburse B2B Bank for the Cash Back amount granted on a pro rata basis of the remaining term. The amount is then added to the Discharge Statement.

Eligible properties

- First position, owner-occupied

Payment frequencies

- Monthly, weekly, accelerated weekly, bi-weekly, accelerated bi-weekly

Pre-payment privileges

- Increase payments by up to 15% once per calendar year¹
- Pre-pay up to 15% of original principal once per calendar year

Maximum amortization

- Conventional:** 35 years
- High Ratio Insured:** LTV > 80% – 25 years; LTV ≤ 80% – 35 years

Cash Back amounts

- 1% - 5% of the total mortgage loan amount, to a maximum of \$25,000
- Borrowers must provide proof of down payment for purchase transactions in order to be eligible for Cash Back

COMPLEMENTARY SOLUTIONS

- Purchase
- Refinance

Exclusions

- Business For Self (ALT. A)
- Vacation Homes
- Rentals
- Family Plan

CREDIT GUIDELINES

- Min credit score:** 650
- Max GDS/TDS²:** < 680 – 35%/42%
≥ 680 – 39%/44%
- Max LTV:** Conventional 80%;
Insured Purchase 95%³;
Insured Refinance 80%

VALUE-ADDED FEATURES, OPTIONS AND ALTERNATIVES

- The amount of cash back is calculated based on the total mortgage amount which includes the mortgage insurance premium where applicable
- Interest rates vary based on the term and amount of cash back requested
- Cash Back can be used for moving costs, refinancing, home improvements; cannot be used for down payment

Local support. National coverage. At B2B Bank, you'll find a knowledgeable National Business Development team, experienced credit managers, competitive compensation and an impressive range of mortgage solutions. To us, that's what **banking that works for brokers** is all about.

For more information, please visit b2bbank.com/brokermortgages or contact us at **1.800.263.8349**.

¹This pre-payment privilege is non-cumulative and is available after the first anniversary of the mortgage. ²Debt service flexibilities are based on the overall assessment of the strength of the overall application. Satisfying the minimum credit score requirement alone does not automatically entitle the borrower to debt service flexibilities. ³Insured mortgages over \$500,000 and up to \$1 million require a down payment of 5% on the first \$500,000 and 10% on any amount over \$500,000 and up to \$1 million. See insurer product guidelines for specific down payment requirements as they may vary by product and program. All mortgages are funded by, registered in the name of, administered and serviced by B2B Bank. ©B2B BANK and BANKING THAT WORKS FOR BROKERS are registered trademarks of B2B Bank.