

Homeowner's Kit

Conventional Broker Mortgages

The Homeowner's Kit is a smart and flexible financing solution for all your clients' borrowing needs, through all their life stages. The Homeowner's Kit brings together two credit products – a mortgage and a re-advanceable Home Equity Line of Credit (HELOC) – into one, easy-to-use lending solution.¹

1. Why a line of credit?

With the B2B Bank Home Equity Line of Credit, you have the added convenience of:

- View your account balance, perform inter-institution fund transfers (IIFT) and pay bills via B2B Bank Online Banking on onlinebanking.b2bbank.com.

AREAS OF APPLICATION	CREDIT GUIDELINES ³	VALUE-ADDED FEATURES, OPTIONS AND ALTERNATIVES
<ul style="list-style-type: none"> • Purchase • Refinance <p>Exclusions</p> <ul style="list-style-type: none"> • Rental • Vacation/Secondary home • Purchase Plus Improvements 	<ul style="list-style-type: none"> • Max. LTV: Max. LTV: 80%⁴ (maximum 65% for HELOC portion) • > 660 GDS/TDS: 39%/44% • HELOC: Borrower must qualify using greater of mortgage line of credit reference rate + 2% OR prescribed applicable rate for mortgage qualification, with payment calculated using a 25 year amortization 	<ul style="list-style-type: none"> • Can be registered for the full appraised value of the home, not just the credit limit originally issued • Up to three different mortgage terms • Up to three different lines of credit • No fee re-advancement



Overview

Eligible properties	<ul style="list-style-type: none"> • 1 - 4 units • Owner occupied, primary residence
Payment frequencies	<ul style="list-style-type: none"> • Mortgage: Monthly, weekly, bi-weekly, accelerated weekly, accelerated bi-weekly • HELOC: Monthly (interest-only payment required)
Pre-payment privileges	<p>Mortgage portion only</p> <ul style="list-style-type: none"> • Increase payments by up to 15% once per calendar year² • Pre-pay up to 15% of original principal once per calendar year
Maximum amortization	<ul style="list-style-type: none"> • Mortgage: Up to 30 years • HELOC: Revolving credit line
Lending areas and loan amounts	Contact your Business Development Manager for more information.

Local support. National coverage. At B2B Bank, you'll find a knowledgeable National Business Development team, experienced credit managers, competitive compensation and an impressive range of mortgage solutions. To us, that's what banking that works for brokers is all about.

For more information please contact your Business Development Manager or visit b2bbank.com/brokermortgages.

1. Registered as a single collateral charge. **2.** This pre-payment privilege is non-cumulative and is available after the first anniversary of the mortgage. **3.** The GDS/TDS ratios are calculated assuming 100% utilization of the requested credit limit for the revolving portion in addition to the total fixed mortgage portion. This product cannot be used in lieu of construction or bridge financing. Terms and conditions apply. All mortgages are funded by, registered in the name of, administered and serviced by B2B Bank. ©B2B BANK and BANKING THAT WORKS FOR BROKERS are registered trademarks of B2B Bank. ©HOMEOWNER'S KIT is a registered trademark of Laurentian Bank of Canada. B2B Bank is a subsidiary of Laurentian Bank of Canada. **4.** As of October 31, 2023, new Canadian guidelines will limit the amount clients can use and reuse to a maximum of 65% of their property value without credit approval.