

Conventional Broker Mortgages

The Homeowner's Kit is a smart and flexible financing solution for all your clients' borrowing needs, through all their life stages. The Homeowner's Kit brings together two credit products — a mortgage and a re-advanceable Home Equity Line of Credit (HELOC) — into one, easy-to-use lending solution.¹

WHY A LINE OF CREDIT?

With the B2B Bank Home Equity Line of Credit, you have the added convenience of:

- Interest-only or fixed dollar amount pre-authorized payments
- View your account balance, perform inter-institution funds transfers (IIFT) and pay bills via B2B Bank Online Banking on onlinebanking.b2bbank.com.

OVERVIEW

Eligible properties

- 1 - 4 units
- Owner-occupied, primary residence

Payment frequencies

- **Mortgage:** Monthly, weekly, bi-weekly, accelerated weekly, accelerated bi-weekly
- **HELOC:** Monthly (interest only payment required)

Pre-payment privileges

Mortgage portion only

- Increase payments by up to 15% once per calendar year²
- Pre-pay up to 15% of original principal once per calendar year

Maximum amortization

- **Mortgage:** Up to 30 years
- **HELOC:** Revolving credit line

Lending areas and loan amounts

Contact your [Business Development Manager](#) for more information.

Local support. National coverage. At B2B Bank, you'll find a knowledgeable National Business Development team, experienced credit managers, competitive compensation and an impressive range of mortgage solutions. To us, that's what **banking that works for brokers** is all about.

For more information, please visit b2bbank.com/brokermortgages or contact us at **1-800-263-8349**.

¹Registered as a single collateral charge. ²This pre-payment privilege is non-cumulative and is available after the first anniversary of the mortgage. ³The GDS/TDS ratios are calculated assuming 100% utilization of the requested credit limit for the revolving portion in addition to the total fixed mortgage portion. The payment equivalent utilized for qualifying purposes is based on the applicable 5-year qualifying rate at the time of application based on a 25-year amortization. This product cannot be used in lieu of construction or bridge financing. Terms and conditions apply. All mortgages are funded by, registered in the name of, administered and serviced by B2B Bank. ©B2B BANK and BANKING THAT WORKS FOR BROKERS are registered trademarks of B2B Bank. ®HOMEOWNER'S KIT is a registered trademark of Laurentian Bank of Canada. B2B Bank is a subsidiary of Laurentian Bank of Canada.

AREAS OF APPLICATION

- Purchase
- Refinance

Exclusions

- Rental
- Vacation/Secondary Home
- Purchase Plus Improvements

CREDIT GUIDELINES³

Max. LTV: 80% (maximum 65% for HELOC portion)

- >660 GDS/TDS: 35%/42%
- ≥680 GDS/TDS: 39%/44%%
- **HELOC:** Borrower must qualify using greater of mortgage line of credit reference rate + 2% OR prescribed applicable rate for mortgage qualification, payment calculated using a 25 year amortization

VALUE-ADDED FEATURES, OPTIONS AND ALTERNATIVES

- Can be registered for the full appraised value of the home, not just the credit limit originally issued
- Up to three different mortgage terms
- Up to three different lines of credit
- No fee re-advancement