

## Alternative Mortgages

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PRODUCT	ELIGIBLE PROPERTIES	LOAN AMOUNTS	INCOME VERIFICATION	MAX LOAN-TO-VALUE (LTV) <sup>1</sup>	MIN. CREDIT SCORE <sup>1</sup>	MAX GDS/TDS	MAXIMUM AMORTIZATION	TERMS	ADDITIONAL REQUIREMENTS/FEATURES
RESIDENTIAL, OWNER OCCUPIED	1-4 units	\$50,000 to \$1,000,000	Fully verifiable	Up to 80%	540	< 680 = 35%/42% ≥ 680 = 39%/44%	Up to 35 years	<ul style="list-style-type: none"> <li>• 6 months closed</li> <li>• 6 months convertible</li> <li>• 6 months open</li> <li>• 1-year open</li> <li>• 1 - 5, 7 and 10-year closed</li> </ul>	<ul style="list-style-type: none"> <li>• Rate hold: Purchase — 120 days; Refinance — 60 days</li> <li>• LTV is assessed on a case by case basis</li> </ul>
VACATION/ SECONDARY HOME	Owner occupied Max 1 unit	\$50,000 up to \$300,000		Up to 65%	620		Up to 25 years		
RENTAL	Non-owner occupied 1 - 4 units	\$75,000 up to \$500,000		Up to 75%	650				

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Contact us at **1.800.263.8349** or visit us at **[b2bbank.com/brokermortgages](https://b2bbank.com/brokermortgages)**.

<sup>1</sup>Debt service flexibilities are based on an assessment of the strength of the overall application. Satisfying the minimum credit score alone does not automatically entitle the borrower to debt service flexibilities. All mortgages are subject to credit approval. Certain conditions apply. All mortgages are funded by, registered in the name of, administered and serviced by B2B Bank. ®B2B BANK and BANKING THAT WORKS FOR BROKERS are registered trademarks of B2B Bank.



## Alternative Mortgages

Alternative Underwriting Guidelines									
PRODUCT	ELIGIBLE PROPERTIES	LOAN AMOUNTS	INCOME VERIFICATION	MAX LOAN-TO-VALUE (LTV)	MIN. CREDIT SCORE <sup>1</sup>	MAX GDS/TDS	MAXIMUM AMORTIZATION	TERMS	ADDITIONAL REQUIREMENTS/FEATURES
EQUITY 50	Owner occupied 1 - 4 units	\$50,000 up to \$500,000	Fully verifiable	Up to 50%	660	NA / 65% with proven income provided there is sufficient other probable income <sup>2</sup> to bring TDS down to 44% or lower.	Up to 25 years	1 - 5-year closed 3 and 5-year VRM	<ul style="list-style-type: none"> <li>Rate hold: Purchase — 120 days; Refinance — 60 days</li> <li>Properties must be in good condition, in an urban location and move-in ready</li> <li>No previous bankruptcies</li> <li>Must have positive net worth</li> <li>No income tax arrears</li> <li>Down payment must come from own sources, gifted down payments do not qualify</li> </ul>
EQUITY 65						NA/50% with net worth 1.5x loan amount. Confirmation required or 60% with proven income provided there is sufficient other probable income <sup>2</sup> to bring TDS down to 44% or lower. TDS greater than 50% requires a net worth 1.5X the loan amount excluding the property.			<ul style="list-style-type: none"> <li>Rate hold: Purchase — 120 days; Refinance — 60 days</li> <li>Properties must be in good condition, in an urban location and move-in ready</li> <li>No previous bankruptcies</li> <li>Must have positive net worth</li> <li>No income tax arrears</li> <li>Down payment must come from own sources, gifted down payments do not qualify</li> </ul>
BFS > 2 YEARS	Owner occupied 1 - 2 units	\$50,000 up to \$750,000	Fully verifiable	Up to 65%	540	< 680 = 35%/42% ≥ 680 = 39%/44%	Up to 30 years	1 - 5-year closed	<ul style="list-style-type: none"> <li>Rate hold: Purchase — 120 days; Refinance — 60 days</li> <li>LTV is assessed on a case by case basis</li> </ul>
RENTAL	Non-owner occupied 1 - 4 units	\$75,000 up to \$500,000			580		<ul style="list-style-type: none"> <li>Rate hold: Purchase — 120 days; Refinance — 60 days</li> <li>LTV is assessed on a case by case basis</li> <li>Properties must be in an urban location</li> <li>50% rental added to income, tax and heat excluded</li> </ul>		
VACATION/ SECONDARY HOME	Owner occupied 1 unit only	\$50,000 up to \$300,000			620		Up to 25 years		<ul style="list-style-type: none"> <li>Rate hold: Purchase — 120 days; Refinance — 60 days</li> <li>LTV is assessed on a case by case basis</li> </ul>

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<sup>1</sup>Debt service flexibilities are based on an assessment of the strength of the overall application. Satisfying the minimum credit score alone does not automatically entitle the borrower to debt service flexibilities. <sup>2</sup>Probable income is income that is not proven through traditional methods but is reasonably believed to be received. All mortgages are subject to credit approval. Certain conditions apply. All mortgages are funded by, registered in the name of, administered and serviced by B2B Bank. ©B2B BANK and BANKING THAT WORKS FOR BROKERS are registered trademarks of B2B Bank.  
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