

Alternative Mortgages

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PRODUCT	ELIGIBLE PROPERTIES	LOAN AMOUNTS	INCOME VERIFICATION	MAX LOAN-TO-VALUE (LTV) ¹	MIN. CREDIT SCORE ¹	MAX GDS/TDS	MAXIMUM AMORTIZATION	TERMS	ADDITIONAL REQUIREMENTS/FEATURES
RESIDENTIAL, OWNER OCCUPIED	1-4 units	\$50,000 to \$1,000,000	Fully verifiable	Up to 80%	580	< 680 = 35%/42% ≥ 680 = 39%/44%	Up to 35 years	<ul style="list-style-type: none"> 6 months closed 6 months convertible 6 months open 1-year open 1 - 5, 7 and 10-year closed 	<ul style="list-style-type: none"> Rate hold: Purchase — 120 days, Refinance — 60 days LTV is assessed on a case by case basis
VACATION/ SECONDARY HOME	Owner occupied Max 1 unit	\$50,000 up to \$300,000		Up to 65%	620		Up to 25 years	<ul style="list-style-type: none"> 6 months closed 6 months convertible 6 months open 1-year open 1 - 5, 7 and 10-year closed 	<ul style="list-style-type: none"> Rate hold: Purchase — 120 days; Refinance — 60 days LTV is assessed on a case by case basis
RENTAL	Non-owner occupied 1 - 4 units	\$75,000 up to \$500,000		Up to 75%	650		Up to 25 years	<ul style="list-style-type: none"> 6 months closed 6 months convertible 6 months open 1-year open 1 - 5, 7 and 10-year closed 	<ul style="list-style-type: none"> Rate hold: Purchase — 120 days; Refinance — 60 days LTV is assessed on a case by case basis

Local support. National coverage. At B2B Bank, you'll find a knowledgeable National Business Development team, experienced credit managers, competitive compensation and an impressive range of mortgage solutions. To us, that's what **banking that works for brokers** is all about.

Contact us at **1.800.263.8349** or visit us at b2bbank.com/brokermortgages.

¹Debt service flexibilities are based on an assessment of the strength of the overall application. Satisfying the minimum credit score alone does not automatically entitle the borrower to debt service flexibilities. All mortgages are subject to credit approval. Certain conditions apply. All mortgages are funded by, registered in the name of, administered and serviced by B2B Bank. ©B2B BANK and BANKING THAT WORKS FOR BROKERS are registered trademarks of B2B Bank.



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Alternative Underwriting Guidelines									
PRODUCT	ELIGIBLE PROPERTIES	LOAN AMOUNTS	INCOME VERIFICATION	MAX LOAN-TO-VALUE (LTV)	MIN. CREDIT SCORE ¹	MAX GDS/TDS	MAXIMUM AMORTIZATION	TERMS	ADDITIONAL REQUIREMENTS/FEATURES
EQUITY 50	Owner occupied 1 - 4 units	\$50,000 up to \$500,000	Fully verifiable	Up to 50%	660	NA / 65% with proven income provided there is sufficient other probable income ² to bring TDS down to 44% or lower.	Up to 25 years	1 - 5-year closed 3 and 5-year VRM	<ul style="list-style-type: none"> Rate hold: Purchase — 120 days; Refinance — 60 days Properties must be in good condition, in an urban location and move-in ready No previous bankruptcies Must have positive net worth No income tax arrears Down payment must come from own sources, gifted down payments do not qualify
EQUITY 65	Owner occupied 1 - 4 units			Up to 65%	660	NA/50% with net worth 1.5x loan amount. Confirmation required or 60% with proven income provided there is sufficient other probable income ² to bring TDS down to 44% or lower. TDS greater than 50% requires a net worth 1.5X the loan amount excluding the property.	Up to 25 years	1 - 5-year closed 3 and 5-year VRM	<ul style="list-style-type: none"> Rate hold: Purchase — 120 days; Refinance — 60 days Properties must be in good condition, in an urban location and move-in ready No previous bankruptcies Must have positive net worth No income tax arrears Down payment must come from own sources, gifted down payments do not qualify
BFS > 2 YEARS	Owner occupied 1 - 2 units	\$50,000 up to \$750,000		Up to 65%	540	< 680 = 35%/42% ≥ 680 = 39%/44%	Up to 30 years	1 - 5-year closed	<ul style="list-style-type: none"> Rate hold: Purchase — 120 days; Refinance — 60 days LTV is assessed on a case by case basis
RENTAL	Non-owner occupied 1 - 4 units	\$75,000 up to \$500,000		Up to 65%	580		Up to 25 years	1 - 5-year closed	<ul style="list-style-type: none"> Rate hold: Purchase — 120 days; Refinance — 60 days LTV is assessed on a case by case basis Properties must be in an urban location 50% rental added to income, tax and heat excluded
VACATION/ SECONDARY HOME	Owner occupied 1 unit only	\$50,000 up to \$300,000		Up to 65%	620		Up to 25 years	1 - 5-year closed	<ul style="list-style-type: none"> Rate hold: Purchase — 120 days; Refinance — 60 days LTV is assessed on a case by case basis

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