

Conventional Broker Mortgages

The Home Equity Line of Credit (HELOC) offers your clients a convenient way to unlock the equity that they've built up in their home and use those funds if and when they need them. The HELOC is a revolving line of credit that gives clients access to up to 65% of the appraised value of their home.

WHY A LINE OF CREDIT?

With the B2B Bank Home Equity Line of Credit, you have the added convenience of:

- Interest-only or fixed dollar amount pre-authorized payments
- View your account balance, perform inter-institution funds transfers (IIFT) and pay bills via B2B Bank Online Banking on onlinebanking.b2bbank.com.

Terms

- Revolving

Eligible properties

- 1 - 4 units
- Owner occupied, primary residence

Payment frequencies

- Monthly, interest only

Maximum amortization

- Not applicable

Loan amounts

- \$50,000 - \$750,000

COMPLEMENTARY SOLUTIONS

- Purchase
- Refinance

Exclusions

- Rental
- Vacation/Secondary Home
- Purchase Plus Improvements

CREDIT GUIDELINES

- Max. LTV: 65%
- >660 GDS/TDS: 35%/42%
- ≥680 GDS/TDS: 39%/44%
- Borrower must qualify using greater of mortgage line of credit reference rate + 2% OR prescribed applicable rate for mortgage qualification, payment calculated using a 25 year amortization

VALUE-ADDED FEATURES, OPTIONS AND ALTERNATIVES

- Can be registered as a Homeowner's Kit when combined with a B2B Bank Standard Residential mortgage (purchase or refinance)

Local support. National coverage. At B2B Bank, you'll find a knowledgeable National Business Development team, experienced credit managers, competitive compensation and an impressive range of mortgage solutions. To us, that's what **banking that works for brokers** is all about.

For more information, please visit b2bbank.com/brokermortgages or contact us at **1.800.263.8349**.

¹The GDS/TDS ratios are calculated assuming 100% utilization of the line of credit using the 5-year Qualifying rate with a 25-year amortization. This product cannot be used in lieu of construction or bridge financing. All mortgages are funded by, registered in the name of, administered and serviced by B2B Bank. ©B2B BANK and BANKING THAT WORKS FOR BROKERS are registered trademarks of B2B Bank. ©HOMEOWNER'S KIT is a registered trademark of Laurentian Bank of Canada.

