

## Insured and Conventional Broker Mortgages

Your clients want a range of payment options and terms, plus access to value-added features. A B2B Bank Standard Residential mortgage offers choices so you can help your clients tailor a solution to meet their needs. This product is ideal for clients who are purchasing, refinancing or transferring their mortgage.

### OVERVIEW

#### Terms

- **Fixed** terms of 6 months, 1- 5 years, 7 and 10 years
- **Open** terms of 6 months and 1 year
- **Convertible** term of 6 months
- **Variable** terms of 3 and 5 years<sup>1</sup>

#### Eligible properties

- **Conventional:** 1 – 4 units
- **High Ratio Insured:** 1 – 4 units

#### Payment frequencies

- Monthly, weekly, bi-weekly, accelerated weekly, accelerated bi-weekly

#### Pre-payment privileges

- Increase payments by up to 15% once per calendar year<sup>2</sup>
- Pre-pay up to 15% of original principal once per calendar year

#### Maximum amortization

- **Conventional:** 35 years, subject to qualification
- **High Ratio Insured:** 25 years

#### Loan amounts

- **Conventional:** \$50,000 - \$1,250,000
- **High Ratio Insured:** \$50,000 - \$1,000,000 Purchase<sup>3,4</sup>
- **Maximum equity withdrawal:** \$200,000

Local support. National coverage. At B2B Bank, you'll find a knowledgeable National Business Development team, experienced credit managers, competitive compensation and an impressive range of mortgage solutions. To us, that's what **banking that works for brokers** is all about.

For more information, please visit [b2bbank.com/brokermortgages](http://b2bbank.com/brokermortgages) or contact us at **1.800.263.8349**.

### COMPLEMENTARY SOLUTIONS

#### Insured up to 95% LTV<sup>4</sup>

**CMHC:** Purchase, Portability, Improvement - Home Renovation and Purchase, Self-Employed (fully verifiable), Income Property  
**Genworth:** Homebuyer 95<sup>4</sup>, Purchase Plus Improvements, Family Plan, Investment Property

#### Conventional up to 80% LTV

Purchase; Refinance; Purchase and Refinance Plus Improvements; Vacation/Secondary Home (80%); Rental (75%); Home Equity Line of Credit (65%); Homeowner's Kit (a mortgage and Home Equity Line of Credit in one)

### CREDIT GUIDELINES

- **Max GDS/TDS<sup>5</sup>:** < 680 - 35%/42%;  
≥ 680 - 39%/44%
- **Max LTV:** Conventional 80%;  
High Ratio Insured Purchase 95%;  
Refinance 80%

### VALUE-ADDED FEATURES, OPTIONS AND ALTERNATIVES

- Look Back Rate Guarantee
- New Construction Extended Rate Guarantee
- Switch/Transfer
- Bridge Loan<sup>6</sup>
- Portability

<sup>1</sup>VRM CMHC only 650 credit score required. <sup>2</sup>This pre-payment privilege is non-cumulative and is available after the first anniversary of the mortgage. <sup>3</sup>For LTV of > 80%, maximum purchase price or as-improved property value must be below \$1 million. <sup>4</sup>Insured mortgages over \$500,000 and up to \$1 million require a down payment of 5% on the first \$500,000 and 10% on any amount over \$500,000 and up to \$1 million. See insurer product guidelines for specific down payment requirements as they may vary by product and program. <sup>5</sup>Debt service flexibilities are based on the overall assessment of the strength of the overall application. Satisfying the minimum credit score requirement alone does not automatically entitle the borrower to debt service flexibilities. <sup>6</sup>Issued by Laurentian Bank. All mortgages are funded by, registered in the name of, administered and serviced by B2B Bank. <sup>®</sup>HOMEOWNER'S KIT is a registered trademark of Laurentian Bank of Canada. <sup>®</sup>B2B BANK and BANKING THAT WORKS FOR BROKERS are registered trademarks of B2B Bank.