

Insured, Conventional and Alternative Mortgages

Each client situation is unique, which is why B2B Bank mortgage solutions offer a range of payment options and terms, plus access to value-added features. This product is suited for clients who are purchasing, refinancing or transferring their mortgage.

SOLUTIONS

Our standard mortgage options can provide your clients with an individualized solution designed to help achieve their goals.

	Insured	Conventional	Alternative
Property type	1 – 4 units	1 – 4 units	1 – 4 units
Loan amounts	\$50,000 – \$1,000,000 VRM: Minimum \$75,000	\$50,000 – \$1,000,000 VRM: Minimum \$75,000	\$50,000 – \$1,000,000
LTV¹	Up to 95% purchase	Up to 80% purchase and refinance	Up to 80%
Max. amortization¹	Up to 25 years	Up to 35 years	Up to 35 years
Min. credit score¹	600	600	540
Max. GDS/TDS²	< 680 = 35%/42% ≥ 680 = 39%/44%	< 680 = 35%/42% ≥ 680 = 39%/44%	< 680 = 35%/42% ≥ 680 = 39%/44%

Value-added features and options	Standard residential mortgages may have rate premiums applied	
Pre-payment privileges <ul style="list-style-type: none"> • Increase payments by up to 15% once per calendar year² • Pre-pay up to 15% of original principal once per calendar year • Genworth and CMHC insured product options • Look Back Rate Guarantee: Purchase – 120 days, refinance – 60 days • Switch/Transfer – Not accepted from all lenders. Ask your BDM about approved lenders • Bridge Loan • Portability 	Alternative lender fee	Up to 1%
	Alternative commitment fee	Greater of \$750 or 1%

Eligible properties	Ineligible properties
<ul style="list-style-type: none"> • Move-in ready • Must be suitable for year-round occupancy • On municipal water/sewage or well/septic • Must have permanent heating source • Acceptable lending location 	<ul style="list-style-type: none"> • Mobile homes • Log home • Historical or heritage homes • Converted properties • Boarding houses/rooming homes • Rental pools • Condo hotels • Co-operative housing • Commercial/industrial properties • Agricultural properties

B2B Bank works for brokers by providing dedicated local support and national coverage. With our knowledgeable national Business Development Team, experienced credit managers and competitive compensation, you have access to an impressive range of mortgage solutions.

For more information, please visit b2bbank.com/mortgages or contact us at **1.800.263.8349**.

¹Debt service flexibilities, LTVs offered and amortization options are based on the assessment of the strength of the application. Satisfying the minimum credit score requirement alone does not automatically entitle the borrower to maximum LTV and amortization options or debt service flexibilities. Some parameters, such as LTV, may differ for AB, SK and NL. ²The pre-payment privilege is non-cumulative and is available after the first anniversary of the mortgage. B2B BANK and BANKING THAT WORKS FOR BROKERS are registered trademarks of B2B Bank.

