New Construction Extended Rate Guarantee

Broker Mortgages

The New Construction Extended Rate Guarantee[1] gives your clients a guaranteed rate that protects them from rising interest rates for up to 12 months.

1. Overview

You likely have clients who would benefit from an RSP loan. Do you know who they are? Have you asked the right questions to understand their needs?

Overview	
Terms	• Terms of 5 or 10 years • Applicable to insured mortgages only
Eligible properties	New construction, owner-occupied, single family homes[2]

2. Program Details

Extended rate guarantee period:

6 months or 12 months from the date of original commitment. The signed commitment must be returned to B2B Bank within 30 days of issuance or it may be subject to cancellation.

Extended rate:

The interest rate will be indicated in the commitment letter.[3] Current rates are published in the New Construction Extended Rate Guarantee Program section of the Rate Bulletin.

3. Credit Guidelines

During the Final 120 days up to 5 days prior to the original advance date, the broker can request, in writing, a one-time option of reducing the interest rate to the current B2B Bank interest rate for the term selected.

Local support. National coverage. At B2B Bank, you'll find a knowledgeable National Business Development team, experienced credit managers, competitive compensation and an impressive range of mortgage solutions. To us, that's what banking that works for brokers is all about.

For more information please contact your Business Development Manager or visit **b2bbank.com/mortgages**.

[1]Program may be changed or suspended at any time without prior notice. Any deals submitted under the program up to the date of the change or suspension will be honoured. [2]Subject to B2B Bank lending areas and underwriting policies [3]The mortgage loan may be subject to re-qualification at the time the interest rate is set. All mortgages are funded by, registered in the name of, administered and serviced by B2B Bank. ®B2B BANK and BANKING THAT WORKS FOR BROKERS are registered trademarks of B2B Bank.

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