

Broker Mortgages

The New Construction Extended Rate Guarantee¹ gives your clients a guaranteed rate that protects them from rising interest rates for up to 12 months.

OVERVIEW

Terms

- Terms of 5 or 10 years

Eligible properties

- New construction, owner-occupied, single family homes (excludes condominiums)²

PROGRAM DETAILS

Extended rate guarantee period: 6 months or 12 months from the date of original commitment. The signed commitment must be returned to B2B Bank within 30 days of issuance or it may be subject to cancellation.

Extended rate: The interest rate will be indicated in the commitment letter³. Current rates are published in the New Construction Extended Rate Guarantee Program section of the Rate Bulletin.

Application process: Please contact your Business Development Manager to request a site application. Upon approval of the site by B2B Bank, deals can be submitted.

CREDIT GUIDELINES

Option 1: During the period from the Commitment Date up to 5 days prior to the Advance Date, the broker can request, in writing, a one-time option of reducing the interest rate to the current B2B Bank interest rate for the term selected.

Option 2: If the broker does not request a rate drop, we will automatically review the rate 5 days prior to the Advance Date and if the interest rate for the selected term is lower than the interest rate on the commitment letter, the lower rate will apply.

Local support. National coverage. At B2B Bank, you'll find a knowledgeable National Business Development team, experienced credit managers, competitive compensation and an impressive range of mortgage solutions. To us, that's what **banking that works for brokers** is all about.

For more information, please visit b2bbank.com/brokermortgages or contact us at **1.800.263.8349**.

¹Program may be changed or suspended at any time without prior notice. Any deals submitted under the program up to the date of the change or suspension will be honoured. ²Subject to B2B Bank lending areas and underwriting policies ³The mortgage loan may be subject to re-qualification at the time the interest rate is set. All mortgages are funded by, registered in the name of, administered and serviced by B2B Bank. [®]B2B BANK and BANKING THAT WORKS FOR BROKERS are registered trademarks of B2B Bank.