

# Net Worth Program

For broker information only

Our Net Worth Program helps to ensure your clients have access to mortgage solutions tailored to their unique situations.

## Program overview

The Net Worth Program is offered to clients who have moderate income and meet the minimum requirement of proven liquid assets and satisfactory credit scores.



## Features

<b>Property type</b>	<ul style="list-style-type: none"> <li>Owner occupied and rental properties 1 - 4 units</li> <li>Second homes 1 -2 units, vacation homes 1 unit</li> <li>The property must comply with the neighbourhood and be well maintained (to be assessed on a case by case basis)</li> <li>No deferred maintenance</li> </ul>
<b>Loan amounts</b>	<p>Qualified loan amounts will be calculated using debt ratios of:</p> <ul style="list-style-type: none"> <li>GDS 39% and TDS 44% for beacon <math>\geq</math> 680</li> <li>GDS 35% and TDS 42% for beacon <math>&lt;</math> 680</li> </ul> <p>Any loan amount requested above the qualified loan amount will require \$1 in liquid assets for every \$1 in mortgage</p>
<b>Max. amortization<sup>1</sup></b>	<p>30 years For rental properties: 25 years</p>
<b>Terms</b>	<ul style="list-style-type: none"> <li>6 months closed</li> <li>6 months convertible</li> <li>1 - 5, 7 and 10-year closed</li> <li>3 &amp; 5-year VRM</li> </ul>
<b>Min. credit score<sup>1</sup></b>	$\geq$ 650
<b>Max. GDS/TDS and LTV<sup>1</sup></b>	<p>Owner occupied: TDS <math>\leq</math> 60% max. LTV 80% TDS <math>&gt;</math> 60% max. LTV 65%</p> <p>Second homes/vacation homes: TDS <math>\leq</math> 60% max. LTV 65%</p> <p>Rental properties: TDS <math>\leq</math> 60% max. LTV 75%</p>
<b>Pricing</b>	<p>Discounted + 0.25% Additional rate premium(s) will be applied to:</p> <ul style="list-style-type: none"> <li>Rentals + 0.25%</li> <li>30 year amortization + 0.10%</li> </ul>
<b>Other conditions<sup>2,3</sup></b>	<ul style="list-style-type: none"> <li>Standard income validation applies<sup>2,3</sup></li> <li>Borrower must have a minimum of \$150,000 in liquid assets</li> <li>Full property appraisal required</li> <li>Purchase or refinance are eligible</li> <li>Only Canadian residents, claiming taxes in Canada, are eligible</li> <li>No gifted down payment</li> <li>No power of attorney</li> <li>No previous bankruptcy, consumer proposal, no payments arrears or other major derogatory credit</li> <li>No income tax arrears</li> </ul>



### Eligible proven liquid assets

Borrowers must provide proof of the assets. The investment statement must be dated, in the borrower's name and should identify the investment company, account number and balances.

- Stocks Publicly traded on the TSX, S&P 500, Dow Jones Industrial Average, and Nasdaq Composite
- Canadian savings bonds
- GICs
- Chequing and savings accounts (business accounts are not admissible)
- RESPs (capital only)
- TFSAs
- Retirement accounts (discounted by 30% for withholding tax)
- Equity in a property being sold (firm P&S agreement is required)
- Mutual funds
- ESOP (assuming the assets are publicly traded)
- RRIF
- Locked-in accounts are not admissible
- Segregated funds

Note: Investments in American currency acceptable if held within Canada  
The exchange rate posted by the Bank of Canada will be used for qualification purposes.

B2B Bank works for brokers by providing dedicated local support and national coverage. With our knowledgeable national Business Development Team, experienced credit managers and competitive compensation, you have access to an impressive range of mortgage solutions.

For more information, please visit [b2bbank.com/mortgages](https://b2bbank.com/mortgages) or contact us at **1-800-263-8349**.

1. Debt service flexibilities, LTVs offered and amortization options are based on the assessment of the strength of the application. Each application is assessed on a case by case basis. Satisfying the minimum credit score requirement alone does not automatically entitle the borrower to maximum LTV and amortization options or debt service flexibilities. Some parameters, such as LTV, may differ for AB, SK and NL. 2. B2B Bank reserves the right to request additional information or documentation at its sole discretion for the approval of the loan. 3. As determined by the terms and conditions of the Net Worth Program.

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