



# Acknowledgement of Variable Interest Rate and Monthly Payment

To: **B2B Bank**

EASE # \_\_\_\_\_

Date: \_\_\_\_\_  
(MM/DD/YYYY)

I/we hereby acknowledge that the Variable Interest Rate in Section 7 – “*Demand note*” of my/our *B2B Bank RSP Loan Application* signed on \_\_\_\_\_, \_\_\_\_\_ (the “**Application**”) will be deemed to be a variable rate equal to \_\_\_\_\_% per annum above the Prime Rate in effect from time to time. I/we further acknowledge that any Variable Interest Rate appearing in the Application that differs from that indicated in this Acknowledgement is not effective and is superseded by the Variable Interest Rate indicated in this Acknowledgement.

I/we acknowledge that the monthly Instalment payment in Section 8 – “*Payment options*” of my/our Application will be deemed to be \$\_\_\_\_\_. I/we further acknowledge that any monthly Instalment payment appearing in the Application that differs from that contained in this Acknowledgement is not effective and is superseded by the monthly Instalment payment indicated in this Acknowledgement.

I/we acknowledge that, should B2B Bank accept my/our Application, the interest rate and monthly payment applicable to the Loan will be disclosed in a welcome letter and a Statement of Disclosure.

I/we acknowledge that this Acknowledgment will be considered a “Loan Document” as defined in Section 11 – “*Terms and Conditions*” of the Application. I/we further acknowledge that all other terms and conditions of my/our Application are as indicated in the Application.

Name of Primary Borrower: \_\_\_\_\_ Signature: \_\_\_\_\_  
(Please print)

Name of Co-Borrower: \_\_\_\_\_ Signature: \_\_\_\_\_  
(if applicable) (Please print)

Name of Witness: \_\_\_\_\_ Signature: \_\_\_\_\_  
(Please print)