

Insured and Conventional Mortgages

INSURED	ELIGIBLE PROPERTIES	AVAILABLE PROGRAMS
CMHC	Owner-occupied Rental properties	Purchase, Portability, Refinance, Improvement — Home Renovation and Purchase, Self-Employed (fully verifiable), Income Property For more information visit CMHC.ca
GENWORTH	New construction or existing 1 - 4 units	Homebuyer 95' Purchase Plus Improvements, Portability Feature, Business for Self (Alt A), Cash-Out Refinance, Vacation/Secondary Homes, Family Plan, Investment Property For more information visit genworth.ca

PRODUCT	TYPE	MAX. # OF UNITS	LOAN AMOUNTS	INCOME TYPE	MAX LOAN TO VALUE (LTV)	MIN. CREDIT SCORE ²	MAX GDS/ TDS	MAXIMUM AMORTIZATION	TERMS	ADDITIONAL REQUIREMENTS/FEATURES
RESIDENTIAL, OWNER OCCUPIED										
FULLY VERIFIABLE	Conventional	1 - 2 units	Fixed: \$50,000 - \$1,250,000 VRM: minimum \$75,000	Fully Verifiable	Up to 80% Purchase and Refinance	600	600 - 679 = 35%/42% ≥ 680 = 39%/44%	35 years	Fixed: 6 months closed, convertible or open 1-year open 1 - 5, 7 and 10-year closed VRM: 3 and 5-years	<ul style="list-style-type: none"> Rate hold: Purchase — 120 days, Refinance — 60 days Payment frequencies: weekly, bi-weekly, monthly, accelerated weekly & bi-weekly VRM may convert into a Fixed rate mortgage at any time VRM Insured fully verifiable: available through CMHC only 650+ Credit Score required for VRM Fully Verifiable Insured: Lower credit scores may be considered on a case by case basis Maximum Equity Withdrawal: \$200,000
	Insured	1 - 4 units	Fixed: \$50,000 - \$1,000,000 VRM: minimum \$75,000		Up to 95% Purchase ¹ Up to 80% Refinance	600 (95% LTV Purchase)		> 80% = 25 years ≤ 80% = 35 years		
BFS STATED	Insured Only	1 - 2 units	Fixed: \$50,000 - \$750,000	BFS Stated	Up to 90% Purchase Up to 80% Refinance	≥ 650: 90% Purchase; 80% Refinance 620 - 649: 80% Purchase and Refinance 600 - 619: 60% Purchase and Refinance	600 - 679 = 35%/42% ≥ 680 = 39%/44%	> 80% = 25 years ≤ 80% = 35 years		
RENTAL	Conventional	1 - 4 units	Fixed: 1 - 2 units — \$50,000 - \$500,000 3 - 4 units — \$75,000 - \$500,000 VRM: minimum \$75,000	Fully Verifiable	Up to 75% Purchase and Refinance	Fixed (1 - 2 units): 620 Fixed (3 - 4 units): 650 Variable: 650	600 - 679 = 35%/42% ≥ 680 = 39%/44%	35 years	Fixed: 6 months closed, convertible or open 1-year open 1 - 5, 7 and 10-year closed VRM: 3 and 5 years	<ul style="list-style-type: none"> Rate Hold: Purchase — 120 days, Refinance — 60 days Payment frequencies: weekly, bi-weekly, monthly, accelerated weekly & bi-weekly VRM may convert into a Fixed rate mortgage at any time VRM Insured: available through CMHC only Fully Verifiable Insured: Lower credit scores may be considered on a case by case basis Maximum Equity Withdrawal: \$25,000
	Insured		Fixed: 1 - 4 Units — \$50,000 - \$500,000 VRM: minimum \$75,000		Up to 80% Purchase and Refinance	Fixed: 580 Variable: 650				
VACATION/ SECONDARY HOME	Conventional	Single unit only	\$75,000 - \$300,000	Fully Verifiable BFS Stated	Up to 75% Purchase and Refinance	Fully Verifiable: ≥ 600: 90% Purchase; 80% Refinance BFS Stated: ≥ 650: 90% Purchase; 80% Refinance 620 - 649: 85% Purchase; 80% Refinance 600 - 619: 75% Purchase and Refinance	600 - 679 = 35%/42% ≥ 680 = 39%/44%	35 years	Fixed: 6 months closed, convertible or open 1-year open 1 - 5, 7 and 10-year closed	<ul style="list-style-type: none"> Rate hold: Purchase — 120 days, Refinance — 60 days Payment frequencies: weekly, bi-weekly, monthly, accelerated weekly & bi-weekly Fully Verifiable Insured (Genworth only): Lower credit scores may be considered on a case by case basis Maximum Equity Withdrawal: \$50,000
	Insured		\$50,000 - \$300,000		Up to 90% Purchase Up to 80% Refinance					
HOME EQUITY LINE OF CREDIT					Up to 65%			N/A	N/A	<ul style="list-style-type: none"> Payment frequencies: monthly interest only Qualified using 5-year Qualifying rate over 25 year amortization Access to funds: Debit Card and On-line Banking
HOMEOWNER'S KIT ³	Conventional	Owner - occupied 1 - 2 units	Verifiable Income: \$50,000 - \$750,000 BFS Stated Income: \$50,000 - \$350,000	Fully Verifiable BFS Stated	Fully Verifiable: Up to 80% Purchase and Refinance (Line of Credit up to 65% LTV) BFS Stated: up to 65%	650	32%/40%	Fixed Portion: 35 years	Fixed: 6 months closed, convertible or open 1-year open 1 - 5, 7 and 10-year closed VRM: 3 and 5 years	<ul style="list-style-type: none"> Rate hold: Purchase — 120 days, Refinance — 60 days Payment frequencies: weekly, bi-weekly, monthly, accelerated weekly & bi-weekly, HELOC monthly interest only Registered for value of property Homeowner's Kit: Up to 3 mortgages and 3 HELOCs Re-advanceable without legal fees up to the registered amount if value is higher at time of re-advance Qualified using 5-year Qualifying rate over 25-year amortization HELOC Access to funds: debit card and online banking

1.800.263.8349 or visit b2bbank.com/brokermortgages

¹Insured mortgages over \$500,000 and up to \$1 million require a down payment of 5% on the first \$500,000 and 10% on any amount over \$500,000 and up to \$1 million. See insurer product guidelines for specific down payment requirements as they may vary by product and program. All mortgages are subject to credit approval. Certain conditions apply. ²Debt service flexibilities are based on an assessment of the strength of the overall application. Satisfying the minimum credit score alone does not automatically entitle the borrower to debt service flexibilities. ³Homeowner's Kit is a single lending solution that brings together two credit products: a mortgage and a re-advanceable home equity line of credit. All mortgages are funded by, registered in the name of, and administered and serviced by B2B Bank. ⁴B2B BANK is a registered trademark of B2B Bank. ⁵HOMEOWNER'S KIT is a registered trademark of Laurentian Bank of Canada.

