

FIRST QUARTER 2008

SUPPLEMENTARY INFORMATION FOR THE QUARTER ENDED JANUARY 31



LAURENTIAN BANK
OF CANADA

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QUARTERLY HIGHLIGHTS

	2008				2007 ¹
IN MILLIONS OF DOLLARS, EXCEPT PER SHARE AMOUNTS (UNAUDITED)	Q1	Q4	Q3	Q2	Q1
On- and off-balance sheet information					
Average assets	\$ 17,482	\$ 17,170	\$ 16,920	\$ 16,734	\$ 16,610
Balance sheet assets	\$ 18,270	\$ 17,787	\$ 18,011	\$ 17,809	\$ 17,177
Assets under administration	\$ 15,320	\$ 15,636	\$ 15,339	\$ 15,206	\$ 14,911
Total principal amount of securitized loans	\$ 1,883	\$ 1,588	\$ 1,262	\$ 1,052	\$ 1,002
Average earning assets	\$ 16,721	\$ 16,467	\$ 16,171	\$ 15,982	\$ 15,880
Average common equity	\$ 799	\$ 781	\$ 762	\$ 747	\$ 738
Financial results					
Net interest income	\$ 99.5	\$ 97.7	\$ 101.8	\$ 95.5	\$ 95.2
Other income	\$ 51.5	\$ 47.9	\$ 49.3	\$ 50.2	\$ 46.4
Total revenue	\$ 151.1	\$ 145.6	\$ 151.0	\$ 145.7	\$ 141.6
Provision for credit losses	\$ 9.5	\$ 10.0	\$ 10.0	\$ 10.0	\$ 10.0
Non-interest expenses	\$ 108.6	\$ 105.8	\$ 108.4	\$ 109.0	\$ 104.3
Net income	\$ 19.1	\$ 30.2	\$ 23.2	\$ 20.7	\$ 20.6
Per common share					
Net income					
Basic	\$ 0.68	\$ 1.14	\$ 0.85	\$ 0.75	\$ 0.74
Diluted	\$ 0.68	\$ 1.14	\$ 0.85	\$ 0.75	\$ 0.74
Dividends	\$ 0.32	\$ 0.29	\$ 0.29	\$ 0.29	\$ 0.29
Book value	\$ 33.69	\$ 33.34	\$ 32.50	\$ 31.95	\$ 31.49
Share price - close	\$ 35.87	\$ 43.70	\$ 38.00	\$ 32.24	\$ 30.60
Price/earnings ratio (trailing four quarters)	10.5 x	12.5 x	11.9 x	13.1 x	11.6 x
Market to book value	106 %	131 %	117 %	101 %	97 %
Dividend yield	3.57 %	2.65 %	3.05 %	3.60 %	3.79 %
Dividend payout ratio	47.1 %	25.4 %	34.0 %	38.8 %	39.0 %
As a percentage of average assets					
Net interest income	2.27 %	2.26 %	2.39 %	2.34 %	2.27 %
Provision for credit losses	0.22 %	0.23 %	0.23 %	0.25 %	0.24 %
Net income	0.43 %	0.70 %	0.54 %	0.51 %	0.49 %
Net income available to common shareholders	0.37 %	0.63 %	0.47 %	0.43 %	0.42 %
Profitability					
Other income (as a % of total revenue)	34.1 %	32.9 %	32.6 %	34.4 %	32.8 %
Efficiency ratio (non-interest expenses as a % of total revenue)	71.9 %	72.6 %	71.8 %	74.8 %	73.7 %
Return on common shareholders' equity	8.1 %	13.8 %	10.5 %	9.7 %	9.4 %
Quality of assets					
Gross impaired loans	\$ 106.7	\$ 103.9	\$ 109.3	\$ 113.3	\$ 122.5
Allowances for loan losses					
Specific	45.9	50.0	51.7	55.1	60.0
General	65.3	65.3	65.3	65.3	65.3
Total	\$ 111.2	\$ 115.3	\$ 116.9	\$ 120.3	\$ 125.3
Net impaired loans (as a % of loans, bankers' acceptances and assets purchased under reverse repurchase agreements)	\$ (4.5) %	\$ (11.4) %	\$ (7.6) %	\$ (7.0) %	\$ (2.8) %
Other information					
Number of full-time equivalent employees	3,389	3,289	3,400	3,300	3,326
Number of branches	156	157	158	158	158
Number of automated banking machines	336	338	340	337	334

¹ Restated balances

REGULATORY CAPITAL - BIS

IN THOUSANDS OF DOLLARS (UNAUDITED)	AS AT JANUARY 31 2008	AS AT OCTOBER 31 2007 *	AS AT JANUARY 31 2007 *
Tier 1 capital			
Common shares	\$ 256,966	\$ 256,445	\$ 251,430
Contributed surplus	127	105	16
Retained earnings	545,810	537,254	492,867
Unrealized losses on available for sale equity securities	-	-	(1,077)
Non-cumulative preferred shares	210,000	210,000	210,000
Less: goodwill, securitization and other	(89,495)	(53,790)	(53,790)
Total - Tier 1 capital (A)	923,408	950,014	899,446
Tier 2 capital			
Subordinated debentures	150,000	150,000	150,000
General allowances	65,250	65,250	65,250
Less : securitization and other	(23,670)	(33,827)	(27,989)
Total - Tier 2 capital	191,580	181,423	187,261
Total - capital (B)	\$ 1,114,988	\$ 1,131,437	\$ 1,086,707
Total risk-weighted assets (C)	\$ 8,928,372	\$ 9,723,950	\$ 8,815,925
Tier I BIS capital ratio (A/C)	10.3 %	9.8 %	10.2 %
Total BIS capital ratio (B/C)	12.5 %	11.6 %	12.3 %
Assets to capital multiple	16.4 x	15.8 x	15.9 x
Tangible common equity as a percentage of risk-weighted assets	8.2 %	7.5 %	7.7 %

* Information based on capital adequacy requirements in force at these dates.

RISK-WEIGHTED ASSETS

IN THOUSANDS OF DOLLARS (UNAUDITED)	AS AT JANUARY 31 2008	AS AT OCTOBER 31 2007	AS AT JANUARY 31 2007
Balance sheet items			
Cash resources	\$ 70,716	\$ 85,613	\$ 71,242
Securities	312,112	328,325	468,041
Mortgage loans	2,169,601	2,636,531	2,510,018
Other loans and customers' liability under acceptances	4,730,702	5,906,449	5,118,642
Other assets	414,575	476,308	478,512
General allowances	n.a.	65,250	65,250
Total - balance sheet items	7,697,706	9,498,476	8,711,705
Off-balance sheet items			
Derivative financial instruments	35,439	28,647	29,806
Credit-related commitments	174,052	196,827	74,414
	209,491	225,474	104,220
Operational risk	1,021,175	n.a.	n.a.
Total - risk-weighted assets	\$ 8,928,372	\$ 9,723,950	\$ 8,815,925

ASSETS UNDER ADMINISTRATION

IN THOUSANDS OF DOLLARS (UNAUDITED)	AS AT JANUARY 31 2008	AS AT OCTOBER 31 2007	AS AT JANUARY 31 2007
Self-directed RRSPs and RRIFFs	\$ 8,000,336	\$ 8,429,223	\$ 8,541,885
Mortgage loans under management	2,059,347	1,742,466	1,146,996
Clients' brokerage assets	1,907,281	1,994,766	1,929,122
Institutional	1,819,563	1,823,965	1,765,677
Mutual funds	1,505,984	1,615,886	1,496,250
Other - Personal	27,913	29,988	31,271
Total - assets under administration	\$ 15,320,424	\$ 15,636,294	\$ 14,911,201

OTHER INCOME

IN THOUSANDS OF DOLLARS (UNAUDITED)	Q4	Q3	Q2	2008 Q1
Fees and commissions on loans and deposits				
Deposit service charges	\$ -	\$ -	\$ -	\$ 12,562
Lending fees	-	-	-	5,078
Card service revenues	-	-	-	3,940
Sub-total - fees and commissions on loans and deposits	-	-	-	21,580
Other				
Income from brokerage operations	-	-	-	7,392
Income from treasury and financial market operations	-	-	-	6,653
Income from sales of mutual funds	-	-	-	3,442
Credit insurance income	-	-	-	3,056
Income from registered self-directed plans	-	-	-	2,180
Securitization income	-	-	-	5,841
Other	-	-	-	1,390
Sub-total - other	-	-	-	29,954
Total - other income	\$ -	\$ -	\$ -	\$ 51,534
As a % of average assets	- %	- %	- %	1.17 %

IN THOUSANDS OF DOLLARS (UNAUDITED)	Q4	Q3	Q2	2007 Q1
Fees and commissions on loans and deposits				
Deposit service charges	\$ 12,675	\$ 13,083	\$ 12,599	\$ 12,291
Lending fees	5,904	5,963	5,663	5,882
Card service revenues	3,741	4,160	3,345	3,397
Sub-total - fees and commissions on loans and deposits	22,320	23,206	21,607	21,570
Other				
Income from brokerage operations	6,454	7,664	9,693	8,548
Income from treasury and financial market operations	3,912	6,516	4,274	4,584
Income from sales of mutual funds	3,493	3,521	3,318	3,074
Credit insurance income	3,492	2,453	3,030	3,582
Income from registered self-directed plans	2,231	2,490	2,572	2,359
Securitization income	1,407	1,236	3,215	560
Gain on disposal	4,000	-	-	-
Other	583	2,189	2,456	2,117
Sub-total - other	25,572	26,069	28,558	24,824
Total - other income	\$ 47,892	\$ 49,275	\$ 50,165	\$ 46,394
As a % of average assets	1.11 %	1.16 %	1.23 %	1.11 %

NON - INTEREST EXPENSES

	2008			
IN THOUSANDS OF DOLLARS (UNAUDITED)	Q4	Q3	Q2	Q1
Salaries and employee benefits				
Salaries	\$ -	\$ -	\$ -	\$ 39,165
Employee benefits	-	-	-	12,521
Performance-based compensation	-	-	-	6,581
Sub-total - salaries and employee benefits	-	-	-	58,267
Premises and technology				
Equipment and computer services	-	-	-	11,175
Rent and property taxes	-	-	-	8,768
Depreciation	-	-	-	7,368
Maintenance and repairs	-	-	-	1,290
Public utilities	-	-	-	310
Other	-	-	-	319
Sub-total - premises and technology	-	-	-	29,230
Other				
Fees and commissions	-	-	-	3,607
Taxes and insurance	-	-	-	4,466
Communications and travelling expenses	-	-	-	4,572
Advertising and business development	-	-	-	3,912
Stationery and publications	-	-	-	1,655
Recruitment and training	-	-	-	1,564
Other	-	-	-	1,281
Sub-total - other	-	-	-	21,057
Total - non-interest expenses	\$ -	\$ -	\$ -	\$ 108,554
As a % of average assets	- %	- %	- %	2.47 %

	2007			
IN THOUSANDS OF DOLLARS (UNAUDITED)	Q4	Q3	Q2	Q1
Salaries and employee benefits				
Salaries	\$ 36,882	\$ 37,606	\$ 36,266	\$ 36,160
Employee benefits	12,617	13,655	13,809	12,965
Performance-based compensation	6,803	7,341	8,045	7,141
Sub-total - salaries and employee benefits	56,302	58,602	58,120	56,266
Premises and technology				
Equipment and computer services	10,655	10,402	11,291	10,103
Rent and property taxes	8,715	8,617	8,750	8,461
Depreciation	7,127	6,883	6,814	6,569
Maintenance and repairs	1,595	1,424	1,208	1,200
Public utilities	262	296	417	309
Other	123	136	88	114
Sub-total - premises and technology	28,477	27,758	28,568	26,756
Other				
Fees and commissions	5,251	5,208	4,845	3,649
Taxes and insurance	4,094	4,431	4,590	5,641
Communications and travelling expenses	4,634	4,631	4,677	4,373
Advertising and business development	4,143	4,534	4,433	3,660
Stationery and publications	1,420	1,418	1,691	1,705
Recruitment and training	419	684	708	982
Other	1,017	1,107	1,319	1,297
Sub-total - other	20,978	22,013	22,263	21,307
Total - non-interest expenses	\$ 105,757	\$ 108,373	\$ 108,951	\$ 104,329
As a % of average assets	2.44 %	2.54 %	2.67 %	2.49 %

SEGMENTED INFORMATION

Retail & SME Quebec

IN THOUSANDS OF DOLLARS (UNAUDITED)	2008					2007				
	Q4	Q3	Q2	Q1	TOTAL	Q4	Q3	Q2	Q1	TOTAL
Net interest income	\$ -	\$ -	\$ -	\$ 72,984	\$ 72,984	\$ 73,418	\$ 72,827	\$ 68,255	\$ 69,748	\$ 284,248
Other income	-	-	-	27,379	27,379	32,553	27,756	26,788	26,590	113,687
Total revenue	-	-	-	100,363	100,363	105,971	100,583	95,043	96,338	397,935
Provision for credit losses	-	-	-	7,838	7,838	6,735	7,143	8,138	7,200	29,216
Non-interest expenses	-	-	-	80,391	80,391	77,468	78,347	77,579	75,884	309,278
Income from continuing operations										
before income taxes	-	-	-	12,134	12,134	21,768	15,093	9,326	13,254	59,441
Income taxes	-	-	-	3,056	3,056	6,042	4,263	2,138	3,218	15,661
Income from continuing operations	-	-	-	9,078	9,078	15,726	10,830	7,188	10,036	43,780
Income from discontinued operations,										
net of income taxes	-	-	-	-	-	4,423	-	-	-	4,423
Net income	\$ -	\$ -	\$ -	\$ 9,078	\$ 9,078	\$ 20,149	\$ 10,830	\$ 7,188	\$ 10,036	\$ 48,203
Average assets	\$ -	\$ -	\$ -	\$ 9,786,171	\$ 9,786,171	\$ 9,644,837	\$ 9,411,440	\$ 9,173,551	\$ 9,106,193	\$ 9,335,324
Average loans	\$ -	\$ -	\$ -	\$ 9,556,890	\$ 9,556,890	\$ 9,419,932	\$ 9,194,827	\$ 8,965,205	\$ 8,891,832	\$ 9,119,204
Average deposits	\$ -	\$ -	\$ -	\$ 7,190,866	\$ 7,190,866	\$ 7,205,030	\$ 7,163,550	\$ 6,981,807	\$ 6,888,745	\$ 7,060,425

Real Estate & Commercial

IN THOUSANDS OF DOLLARS (UNAUDITED)	2008					2007				
	Q4	Q3	Q2	Q1	TOTAL	Q4	Q3	Q2	Q1	TOTAL
Net interest income	\$ -	\$ -	\$ -	\$ 13,633	\$ 13,633	\$ 11,555	\$ 11,532	\$ 11,382	\$ 11,404	\$ 45,873
Other income	-	-	-	3,513	3,513	3,221	3,871	4,453	4,611	16,156
Total revenue	-	-	-	17,146	17,146	14,776	15,403	15,835	16,015	62,029
Provision for credit losses	-	-	-	1,497	1,497	2,427	1,701	824	1,785	6,737
Non-interest expenses	-	-	-	5,538	5,538	5,773	6,126	6,497	5,755	24,151
Income before income taxes	-	-	-	10,111	10,111	6,576	7,576	8,514	8,475	31,141
Income taxes	-	-	-	3,335	3,335	2,203	2,538	2,851	2,838	10,430
Net income	\$ -	\$ -	\$ -	\$ 6,776	\$ 6,776	\$ 4,373	\$ 5,038	\$ 5,663	\$ 5,637	\$ 20,711
Average assets	\$ -	\$ -	\$ -	\$ 2,094,553	\$ 2,094,553	\$ 1,980,586	\$ 1,867,297	\$ 1,815,514	\$ 1,746,109	\$ 1,852,679
Average loans	\$ -	\$ -	\$ -	\$ 1,910,822	\$ 1,910,822	\$ 1,802,255	\$ 1,679,750	\$ 1,624,589	\$ 1,570,396	\$ 1,669,615
Average deposits	\$ -	\$ -	\$ -	\$ 197,686	\$ 197,686	\$ 149,363	\$ 147,861	\$ 147,813	\$ 154,448	\$ 149,888

B2B Trust

IN THOUSANDS OF DOLLARS (UNAUDITED)	2008					2007				
	Q4	Q3	Q2	Q1	TOTAL	Q4	Q3	Q2	Q1	TOTAL
Net interest income	\$ -	\$ -	\$ -	\$ 22,004	\$ 22,004	\$ 20,807	\$ 20,863	\$ 19,551	\$ 19,756	\$ 80,977
Other income	-	-	-	2,661	2,661	2,704	3,014	2,998	2,794	11,510
Total revenue	-	-	-	24,665	24,665	23,511	23,877	22,549	22,550	92,487
Provision for credit losses	-	-	-	165	165	838	1,156	1,038	1,015	4,047
Non-interest expenses	-	-	-	10,344	10,344	10,709	10,497	10,764	10,413	42,383
Income before income taxes	-	-	-	14,156	14,156	11,964	12,224	10,747	11,122	46,057
Income taxes	-	-	-	4,772	4,772	4,048	4,136	3,623	3,770	15,577
Net income	\$ -	\$ -	\$ -	\$ 9,384	\$ 9,384	\$ 7,916	\$ 8,088	\$ 7,124	\$ 7,352	\$ 30,480
Average assets	\$ -	\$ -	\$ -	\$ 3,679,876	\$ 3,679,876	\$ 3,505,124	\$ 3,213,020	\$ 2,934,231	\$ 2,834,793	\$ 3,123,334
Average loans	\$ -	\$ -	\$ -	\$ 3,645,569	\$ 3,645,569	\$ 3,467,955	\$ 3,179,052	\$ 2,902,321	\$ 2,802,337	\$ 3,089,441
Average deposits	\$ -	\$ -	\$ -	\$ 5,799,082	\$ 5,799,082	\$ 5,733,425	\$ 5,514,867	\$ 5,386,070	\$ 5,265,876	\$ 5,475,791

SEGMENTED INFORMATION (CONTINUED)
Laurentian Bank Securities

IN THOUSANDS OF DOLLARS (UNAUDITED)	2008					2007 ¹				
	Q4	Q3	Q2	Q1	TOTAL	Q4	Q3	Q2	Q1	TOTAL
Net interest income	\$ -	\$ -	\$ -	\$ 734	\$ 734	\$ 722	\$ 570	\$ 376	\$ 293	\$ 1,961
Other income	-	-	-	7,550	7,550	6,686	8,005	14,214	8,712	37,617
Total revenue	-	-	-	8,284	8,284	7,408	8,575	14,590	9,005	39,578
Non-interest expenses	-	-	-	7,618	7,618	7,234	7,826	7,956	7,639	30,655
Income before income taxes	-	-	-	666	666	174	749	6,634	1,366	8,923
Income taxes (recovery)	-	-	-	198	198	(54)	170	1,341	379	1,836
Net income	\$ -	\$ -	\$ -	\$ 468	\$ 468	\$ 228	\$ 579	\$ 5,293	\$ 987	\$ 7,087
Average assets	\$ -	\$ -	\$ -	\$ 1,423,406	\$ 1,423,406	\$ 1,397,161	\$ 1,479,992	\$ 1,498,057	\$ 1,639,013	\$ 1,503,601
Average loans	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Average deposits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Other

IN THOUSANDS OF DOLLARS (UNAUDITED)	2008					2007 ¹				
	Q4	Q3	Q2	Q1	TOTAL	Q4	Q3	Q2	Q1	TOTAL
Net interest income	\$ -	\$ -	\$ -	\$ (9,819)	\$ (9,819)	\$ (8,772)	\$ (4,025)	\$ (4,058)	\$ (6,004)	\$ (22,859)
Other income	-	-	-	10,431	10,431	2,728	6,629	1,712	3,687	14,756
Total revenue	-	-	-	612	612	(6,044)	2,604	(2,346)	(2,317)	(8,103)
Non-interest expenses	-	-	-	4,663	4,663	4,573	5,577	6,155	4,638	20,943
Loss from continuing operations	-	-	-	(4,051)	(4,051)	(10,617)	(2,973)	(8,501)	(6,955)	(29,046)
before income taxes	-	-	-	(4,051)	(4,051)	(10,617)	(2,973)	(8,501)	(6,955)	(29,046)
Income taxes (recovery)	-	-	-	2,543	2,543	(8,109)	(1,616)	(3,886)	(3,499)	(17,110)
Income (loss) from continuing operations	-	-	-	(6,594)	(6,594)	(2,508)	(1,357)	(4,615)	(3,456)	(11,936)
Income from discontinued operations, net of income taxes	-	-	-	-	-	-	-	-	-	-
Net income (loss)	\$ -	\$ -	\$ -	\$ (6,594)	\$ (6,594)	\$ (2,508)	\$ (1,357)	\$ (4,615)	\$ (3,456)	\$ (11,936)
Average assets	\$ -	\$ -	\$ -	\$ 497,596	\$ 497,596	\$ 642,616	\$ 948,407	\$ 1,312,860	\$ 1,283,531	\$ 1,044,667
Average loans	\$ -	\$ -	\$ -	\$ (1,804,727)	\$ (1,804,727)	\$ (1,479,349)	\$ (1,151,145)	\$ (998,617)	\$ (1,002,873)	\$ (1,159,306)
Average deposits	\$ -	\$ -	\$ -	\$ 1,014,809	\$ 1,014,809	\$ 1,034,799	\$ 981,833	\$ 1,006,681	\$ 1,049,708	\$ 1,018,350

Total

IN THOUSANDS OF DOLLARS (UNAUDITED)	2008					2007 ¹				
	Q4	Q3	Q2	Q1	TOTAL	Q4	Q3	Q2	Q1	TOTAL
Net interest income	\$ -	\$ -	\$ -	\$ 99,536	\$ 99,536	\$ 97,730	\$ 101,767	\$ 95,506	\$ 95,197	\$ 390,200
Other income	-	-	-	51,534	51,534	47,892	49,275	50,165	46,394	193,726
Total revenue	-	-	-	151,070	151,070	145,622	151,042	145,671	141,591	583,926
Provision for credit losses	-	-	-	9,500	9,500	10,000	10,000	10,000	10,000	40,000
Non-interest expenses	-	-	-	108,554	108,554	105,757	108,373	108,951	104,329	427,410
Income from continuing operations	-	-	-	33,016	33,016	29,865	32,669	26,720	27,262	116,516
before income taxes	-	-	-	33,016	33,016	29,865	32,669	26,720	27,262	116,516
Income taxes (recovery)	-	-	-	13,904	13,904	4,130	9,491	6,067	6,706	26,394
Income from continuing operations	-	-	-	19,112	19,112	25,735	23,178	20,653	20,556	90,122
Income from discontinued operations, net of income taxes	-	-	-	-	-	4,423	-	-	-	4,423
Net income	\$ -	\$ -	\$ -	\$ 19,112	\$ 19,112	\$ 30,158	\$ 23,178	\$ 20,653	\$ 20,556	\$ 94,545
Average assets	\$ -	\$ -	\$ -	\$ 17,481,602	\$ 17,481,602	\$ 17,170,324	\$ 16,920,156	\$ 16,734,213	\$ 16,609,639	\$ 16,859,605
Average loans	\$ -	\$ -	\$ -	\$ 13,308,554	\$ 13,308,554	\$ 13,210,793	\$ 12,902,484	\$ 12,493,498	\$ 12,261,692	\$ 12,718,954
Average deposits	\$ -	\$ -	\$ -	\$ 14,202,443	\$ 14,202,443	\$ 14,122,617	\$ 13,808,111	\$ 13,522,371	\$ 13,358,777	\$ 13,704,454

¹ Results for LBS were reclassified for 2006 to present revenues gross of certain commissions and other costs which were previously netted against revenues.