



FOURTH QUARTER 2012

SUPPLEMENTARY INFORMATION FOR THE PERIOD ENDED OCTOBER 31, 2012

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The financial information in this document is in Canadian dollars and is based on unaudited condensed interim financial statements prepared under International Financial Reporting Standards (IFRS). Comparative amounts have been recalculated under IFRS unless otherwise noted. Certain comparative amounts have been reclassified to conform to the current period's presentation.

HIGHLIGHTS

In thousands of Canadian dollars, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31 2012	JULY 31 2012	APRIL 30 2012	JANUARY 31 2012	OCTOBER 31 2011	JULY 31 2011	APRIL 30 2011	JANUARY 31 2011	OCTOBER 31 2012	OCTOBER 31 2011
Profitability										
Total revenue	\$ 210,396	\$ 193,833	\$ 198,670	\$ 193,744	\$ 182,422	\$ 185,833	\$ 183,237	\$ 186,855	\$ 796,643	\$ 738,347
Net income	\$ 45,685	\$ 29,998	\$ 33,863	\$ 30,962	\$ 26,709	\$ 29,072	\$ 31,016	\$ 36,920	\$ 140,508	\$ 123,717
Diluted earnings per share	\$ 1.51	\$ 1.06	\$ 1.22	\$ 1.16	\$ 0.99	\$ 1.08	\$ 1.17	\$ 1.41	\$ 4.98	\$ 4.65
Return on common shareholders' equity	14.2 %	10.1 %	12.0 %	11.5 %	9.9 %	11.2 %	12.7 %	15.2 %	12.1 %	12.2 %
Net interest margin	1.62 %	1.66 %	1.73 %	1.75 %	1.76 %	1.83 %	1.83 %	1.86 %	1.69 %	1.82 %
Efficiency ratio	78.6 %	76.8 %	74.0 %	73.8 %	75.2 %	72.1 %	72.0 %	68.0 %	75.9 %	71.8 %
Other income (as a % of total revenue)	32.3 %	33.1 %	35.4 %	32.6 %	30.7 %	30.4 %	33.4 %	32.2 %	33.3 %	31.7 %
Effective tax rate	24.9 %	19.7 %	23.1 %	24.0 %	17.2 %	22.1 %	21.0 %	23.6 %	23.2 %	21.3 %
Adjusted measures ^[1]										
Adjusted net income	\$ 36,186	\$ 35,253	\$ 36,302	\$ 32,919	\$ 33,375	\$ 29,072	\$ 31,016	\$ 36,920	\$ 140,660	\$ 130,383
Adjusted diluted earnings per share	\$ 1.17	\$ 1.27	\$ 1.31	\$ 1.24	\$ 1.26	\$ 1.08	\$ 1.17	\$ 1.41	\$ 4.98	\$ 4.93
Adjusted return on common shareholders' equity	10.9 %	12.1 %	13.0 %	12.4 %	12.7 %	11.2 %	12.7 %	15.2 %	12.0 %	12.9 %
Adjusted efficiency ratio	74.4 %	73.2 %	72.4 %	72.4 %	70.2 %	72.1 %	72.0 %	68.0 %	73.1 %	70.6 %
Per common share										
Share price										
High	\$ 47.80	\$ 47.64	\$ 47.65	\$ 48.68	\$ 46.41	\$ 52.49	\$ 55.87	\$ 53.66	\$ 48.68	\$ 55.87
Low	\$ 43.77	\$ 40.66	\$ 43.90	\$ 41.12	\$ 38.62	\$ 42.44	\$ 48.25	\$ 44.14	\$ 40.66	\$ 38.62
Close	\$ 44.45	\$ 47.55	\$ 44.03	\$ 46.20	\$ 45.98	\$ 42.86	\$ 50.27	\$ 53.10	\$ 44.45	\$ 45.98
Price / earnings ratio	8.9 x	10.7 x	9.9 x	10.5 x	9.9 x	n.a.	n.a.	n.a.	8.9 x	9.9 x
Book value	\$ 42.81	\$ 41.96	\$ 41.37	\$ 40.30	\$ 39.59	\$ 39.02	\$ 38.36	\$ 37.58	\$ 42.81	\$ 39.59
Market to book value	104 %	113 %	106 %	115 %	116 %	110 %	131 %	141 %	104 %	116 %
Dividends declared	\$ 0.47	\$ 0.47	\$ 0.45	\$ 0.45	\$ 0.42	\$ 0.42	\$ 0.39	\$ 0.39	\$ 1.84	\$ 1.62
Dividend yield	4.23 %	3.95 %	4.09 %	3.90 %	3.65 %	3.92 %	3.10 %	2.94 %	4.14 %	3.52 %
Dividend payout ratio	31.2 %	44.2 %	37.0 %	38.7 %	42.6 %	38.7 %	33.4 %	27.6 %	37.0 %	34.8 %
Financial position										
Balance sheet assets	\$ 34,936,826	\$ 31,415,512	\$ 30,708,474	\$ 29,921,236	\$ 28,963,210	\$ 28,238,630	\$ 27,895,982	\$ 26,918,638	\$ 34,936,826	\$ 28,963,210
Loans and acceptances	\$ 26,780,879	\$ 23,435,667	\$ 23,121,470	\$ 22,823,985	\$ 22,087,544	\$ 21,676,239	\$ 21,158,665	\$ 20,783,952	\$ 26,780,879	\$ 22,087,544
Deposits	\$ 24,041,443	\$ 21,622,059	\$ 21,060,754	\$ 20,701,287	\$ 20,016,281	\$ 19,425,862	\$ 19,573,777	\$ 18,927,105	\$ 24,041,443	\$ 20,016,281
Average assets	\$ 34,894,535	\$ 31,121,046	\$ 30,107,578	\$ 29,705,350	\$ 28,513,647	\$ 28,058,943	\$ 27,415,276	\$ 27,073,808	\$ 31,464,535	\$ 27,768,297
Average earning assets	\$ 33,721,173	\$ 30,219,683	\$ 29,496,343	\$ 28,998,021	\$ 27,860,531	\$ 27,463,323	\$ 26,855,742	\$ 26,385,381	\$ 30,614,884	\$ 27,143,591
Average common equity	\$ 1,185,959	\$ 1,054,439	\$ 1,037,611	\$ 957,997	\$ 942,036	\$ 922,262	\$ 903,516	\$ 880,004	\$ 1,059,118	\$ 915,369
Quality of assets										
Gross amount of impaired loans	\$ 128,023	\$ 156,393	\$ 147,321	\$ 152,763	\$ 163,725	\$ 171,692	\$ 155,262	\$ 168,677	\$ 128,023	\$ 163,725
Allowances for loan losses										
Individual	\$ 47,849	\$ 62,052	\$ 67,003	\$ 62,385	\$ 69,450	\$ 67,989	\$ 67,461	\$ 65,665	\$ 47,849	\$ 69,450
Collective	\$ 69,693	\$ 70,587	\$ 71,866	\$ 79,918	\$ 73,700	\$ 73,164	\$ 68,744	\$ 69,878	\$ 69,693	\$ 73,700
Total	\$ 117,542	\$ 132,639	\$ 138,869	\$ 142,303	\$ 143,150	\$ 141,153	\$ 136,205	\$ 135,543	\$ 117,542	\$ 143,150
Net impaired loans (as a % of loans and acceptances)	\$ 10,481	\$ 23,754	\$ 8,452	\$ 10,460	\$ 20,575	\$ 30,539	\$ 19,057	\$ 33,134	\$ 10,481	\$ 20,575
Provision for loan losses (as a % of average loans and acceptances)	\$ 8,000	\$ 7,500	\$ 7,500	\$ 10,000	\$ 12,999	\$ 14,640	\$ 11,984	\$ 11,457	\$ 33,000	\$ 51,080
Unrealized gains and losses on the portfolio of available-for-sale securities	\$ 23,487	\$ 25,357	\$ 29,201	\$ 38,059	\$ 41,054	\$ 44,307	\$ 41,633	\$ 44,387	\$ 23,487	\$ 41,054
Basel II regulatory capital ratio ^[2]										
Tier I	10.9 %	10.1 %	10.4 %	10.3 %	11.0 %	11.0 %	11.1 %	11.1 %	10.9 %	11.0 %
Other information										
Number of full-time equivalent employees	4,201	4,044	4,003	3,976	3,669	3,807	3,728	3,715	4,201	3,669
Number of branches	157	158	158	158	158	157	157	157	157	158
Number of automated banking machines	426	426	426	429	427	424	422	421	426	427

[1] Refer to the Reconciliation of GAAP and related non-GAAP financial measures section.

[2] The ratios for 2011 are presented in accordance with previous Canadian GAAP as filed with OSFI.

CONSOLIDATED BALANCE SHEET

	AS AT OCTOBER 31 2012	AS AT JULY 31 2012	AS AT APRIL 30 2012	AS AT JANUARY 31 2012	AS AT OCTOBER 31 2011	AS AT JULY 31 2011	AS AT APRIL 30 2011	AS AT JANUARY 31 2011	AS AT NOVEMBER 1 2010
In thousands of Canadian dollars (Unaudited)									
ASSETS									
Cash and non-interest-bearing deposits with other banks	\$ 90,860	\$ 89,287	\$ 72,029	\$ 85,426	\$ 81,600	\$ 70,013	\$ 71,262	\$ 76,426	\$ 72,444
Interest-bearing deposits with other banks	480,183	828,636	624,251	537,281	285,459	599,752	646,533	457,207	99,394
Securities									
Available-for-sale	2,822,588	1,956,279	2,055,991	1,998,154	2,108,075	2,042,824	2,054,503	2,034,629	2,138,861
Held-to-maturity	1,446,751	979,170	1,056,657	1,058,491	885,822	804,964	646,713	638,276	559,457
Held-for-trading	1,873,622	2,243,361	2,181,962	2,135,846	2,181,969	2,044,465	2,248,007	1,889,086	1,496,583
Designated at fair value through profit or loss	-	-	-	-	-	-	-	5,441	624,642
	6,142,961	5,178,810	5,294,610	5,192,491	5,175,866	4,918,253	4,949,223	4,567,432	4,819,543
Securities purchased under reverse repurchase agreements	631,202	1,173,704	978,063	639,604	720,317	540,220	626,168	515,855	994,674
Loans									
Personal	7,806,067	6,081,592	6,116,400	6,064,020	5,774,207	5,732,870	5,681,527	5,627,619	5,636,203
Residential mortgage	14,169,095	12,554,098	12,279,486	12,124,453	11,869,412	11,578,930	11,252,744	11,037,610	10,859,647
Commercial mortgage	2,443,634	2,473,833	2,470,794	2,435,219	2,363,808	2,302,562	2,213,760	2,205,736	2,166,375
Commercial and other	2,150,953	2,094,100	2,087,886	1,994,040	1,900,977	1,863,448	1,823,234	1,742,889	1,691,190
Customers' liabilities under acceptances	211,130	232,044	166,904	206,253	179,140	198,429	187,400	170,098	165,450
	26,780,879	23,435,667	23,121,470	22,823,985	22,087,544	21,676,239	21,158,665	20,783,952	20,518,865
Allowances for loan losses	(117,542)	(132,639)	(138,869)	(142,303)	(143,150)	(141,153)	(136,205)	(135,543)	(131,567)
	26,663,337	23,303,028	22,982,601	22,681,682	21,944,394	21,535,086	21,022,460	20,648,409	20,387,298
Other									
Premises and equipment	71,871	68,890	66,308	63,957	61,708	60,580	60,966	60,638	55,727
Derivatives	167,643	179,275	161,807	229,247	228,261	146,143	118,719	128,865	158,066
Goodwill	64,077	64,077	64,077	64,077	29,224	29,224	29,224	29,224	29,224
Software and other intangible assets	159,973	147,886	142,401	136,534	113,949	105,082	100,414	99,973	101,671
Deferred tax assets	4,751	12,938	2,467	2,724	4,160	7,736	21,172	23,672	47,995
Other assets	459,968	368,981	319,860	288,213	318,272	226,541	249,841	310,937	289,289
	928,283	842,047	756,920	784,752	755,574	575,306	580,336	653,309	681,972
	\$ 34,936,826	\$ 31,415,512	\$ 30,708,474	\$ 29,921,236	\$ 28,963,210	\$ 28,238,630	\$ 27,895,982	\$ 26,918,638	\$ 27,055,325
LIABILITIES AND SHAREHOLDERS' EQUITY									
Deposits									
Personal	\$ 19,369,310	\$ 16,837,043	\$ 16,414,315	\$ 16,254,742	\$ 15,609,853	\$ 15,534,529	\$ 15,510,692	\$ 15,381,366	\$ 15,354,851
Business, banks and other	4,672,133	4,785,016	4,646,439	4,446,545	4,406,428	3,891,333	4,063,085	3,545,739	4,250,819
	24,041,443	21,622,059	21,060,754	20,701,287	20,016,281	19,425,862	19,573,777	18,927,105	19,605,670
Other									
Obligations related to securities sold short	1,349,932	1,519,105	1,352,007	1,349,022	1,471,254	1,436,439	1,437,259	1,170,817	1,362,336
Obligations related to securities sold under repurchase agreements	244,039	417,962	441,532	360,622	36,770	367,814	205,923	469,021	60,050
Acceptances	211,130	232,044	166,904	206,253	179,140	198,429	187,400	170,098	165,450
Derivatives	100,867	114,924	128,626	141,754	129,969	104,027	129,588	131,979	115,235
Deferred tax liabilities	16,128	1,411	1,408	1,984	6,362	1,019	290	1,251	27,543
Other liabilities	951,467	851,793	984,528	892,795	901,720	832,827	915,192	881,075	945,939
	2,873,563	3,137,239	3,075,005	2,952,430	2,725,215	2,940,555	2,875,652	2,824,241	2,676,553
Debt related to securitization activities	6,037,097	5,109,015	5,051,652	4,798,554	4,760,847	4,442,256	4,051,889	3,786,336	3,486,634
Subordinated debt	443,594	243,869	243,426	242,987	242,551	242,113	241,683	241,116	150,000
Shareholders' equity									
Preferred shares	303,249	205,527	205,527	205,527	205,527	205,527	205,527	205,527	205,527
Common shares	428,526	313,544	313,544	252,601	252,601	252,601	252,593	252,497	252,472
Share-based payment reserve	227	227	227	227	227	227	227	227	243
Retained earnings	774,899	745,703	730,736	711,401	694,371	680,822	664,905	646,329	621,847
Accumulated other comprehensive income	34,228	38,329	27,603	56,222	65,590	48,667	29,729	35,260	56,379
	1,541,129	1,303,330	1,277,637	1,225,978	1,218,316	1,187,844	1,152,981	1,139,840	1,136,468
	\$ 34,936,826	\$ 31,415,512	\$ 30,708,474	\$ 29,921,236	\$ 28,963,210	\$ 28,238,630	\$ 27,895,982	\$ 26,918,638	\$ 27,055,325

CONSOLIDATED STATEMENT OF INCOME

	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31 2012	JULY 31 2012	APRIL 30 2012	JANUARY 31 2012	OCTOBER 31 2011	JULY 31 2011	APRIL 30 2011	JANUARY 31 2011	OCTOBER 31 2012	OCTOBER 31 2011
In thousands of Canadian dollars, except per share amounts (Unaudited)										
Interest income										
Loans	\$ 280,762	\$ 248,073	\$ 240,943	\$ 245,083	\$ 241,963	\$ 244,008	\$ 234,433	\$ 242,416	\$ 1,014,861	\$ 962,820
Securities	17,250	16,802	18,377	18,891	18,797	18,777	18,199	18,286	71,320	74,059
Deposits with other banks	1,544	2,304	1,276	1,024	1,084	1,594	1,589	1,010	6,148	5,277
Other, including derivatives	14,529	14,457	14,557	15,697	15,752	16,289	14,196	15,108	59,240	61,345
	314,085	281,636	275,153	280,695	277,596	280,668	268,417	276,820	1,151,569	1,103,501
Interest expense										
Deposits	124,926	108,394	104,653	107,673	110,069	112,032	108,851	113,511	445,646	444,463
Debt related to securitization activities	43,809	40,891	39,508	39,672	38,552	36,333	33,983	31,875	163,880	140,743
Subordinated debt	2,654	2,408	2,374	2,403	2,432	2,411	2,352	4,379	9,839	11,574
Other, including derivatives	285	279	294	318	152	466	1,166	452	1,176	2,236
	171,674	151,972	146,829	150,066	151,205	151,242	146,352	150,217	620,541	599,016
Net Interest income	142,411	129,664	128,324	130,629	126,391	129,426	122,065	126,603	531,028	504,485
Other income [see page 4]	67,985	64,169	70,346	63,115	56,031	56,407	61,172	60,252	265,615	233,862
Total revenue	210,396	193,833	198,670	193,744	182,422	185,833	183,237	186,855	796,643	738,347
Gain on acquisition and amortization of net premium on purchased financial instruments	23,795	-	-	-	-	-	-	-	23,795	-
Provision for loan losses	8,000	7,500	7,500	10,000	12,999	14,640	11,984	11,457	33,000	51,080
Non-interest expenses [see page 4]	165,377	148,955	147,111	143,020	137,152	133,896	131,986	127,077	604,463	530,111
Income before income taxes	60,814	37,378	44,059	40,724	32,271	37,297	39,267	48,321	182,975	157,156
Income taxes	15,129	7,380	10,196	9,762	5,562	8,225	8,251	11,401	42,467	33,439
Net income	\$ 45,685	\$ 29,998	\$ 33,863	\$ 30,962	\$ 26,709	\$ 29,072	\$ 31,016	\$ 36,920	\$ 140,508	\$ 123,717
Preferred share dividends, including applicable taxes	3,273	3,164	3,165	3,166	3,111	3,107	3,109	3,109	12,768	12,436
Net income available to common shareholders	\$ 42,412	\$ 26,834	\$ 30,698	\$ 27,796	\$ 23,598	\$ 25,965	\$ 27,907	\$ 33,811	\$ 127,740	\$ 111,281
Average number of common shares outstanding [in thousands]										
Basic	28,118	25,250	25,235	23,925	23,925	23,925	23,923	23,922	25,634	23,924
Diluted	28,135	25,267	25,253	23,943	23,941	23,943	23,946	23,942	25,652	23,943
Earnings per share										
Basic	\$ 1.51	\$ 1.06	\$ 1.22	\$ 1.16	\$ 0.99	\$ 1.09	\$ 1.17	\$ 1.41	\$ 4.98	\$ 4.65
Diluted	\$ 1.51	\$ 1.06	\$ 1.22	\$ 1.16	\$ 0.99	\$ 1.08	\$ 1.17	\$ 1.41	\$ 4.98	\$ 4.65

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31 2012	JULY 31 2012	APRIL 30 2012	JANUARY 31 2012	OCTOBER 31 2011	JULY 31 2011	APRIL 30 2011	JANUARY 31 2011	OCTOBER 31 2012	OCTOBER 31 2011
In thousands of Canadian dollars (Unaudited)										
Net income	\$ 45,685	\$ 29,998	\$ 33,863	\$ 30,962	\$ 26,709	\$ 29,072	\$ 31,016	\$ 36,920	\$ 140,508	\$ 123,717
Other comprehensive income, net of income taxes										
Unrealized gains (losses) on available-for-sale securities	307	(2,714)	(3,751)	(1,483)	(3,975)	721	(1,617)	(6,939)	(7,641)	(11,810)
Reclassification of net (gains) losses on available-for-sale securities to net income	(831)	(334)	(888)	(321)	(617)	(803)	90	(1,715)	(2,374)	(3,045)
Net change in value of derivatives designated as cash flow hedges	(3,577)	13,774	(23,980)	(7,564)	21,514	19,020	(4,004)	(12,465)	(21,347)	24,066
	(4,101)	10,726	(28,619)	(9,368)	16,922	18,938	(5,531)	(21,119)	(31,362)	9,211
Comprehensive income	\$ 41,584	\$ 40,724	\$ 5,244	\$ 21,594	\$ 43,631	\$ 48,010	\$ 25,485	\$ 15,801	\$ 109,146	\$ 132,928

OTHER INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2012	2012	2012	2012	2011	2011	2011	2011	2012	2011
Fees and commissions on loans and deposits										
Deposit service charges	\$ 14,867	\$ 14,745	\$ 14,173	\$ 13,441	\$ 13,479	\$ 13,585	\$ 13,546	\$ 13,199	\$ 57,226	\$ 53,809
Lending fees	9,115	10,387	8,898	9,388	10,181	10,063	9,080	9,218	37,788	38,542
Card service revenues	6,281	6,390	6,586	5,682	5,673	5,800	5,256	5,926	24,939	22,655
	30,263	31,522	29,657	28,511	29,333	29,448	27,882	28,343	119,953	115,006
Other										
Income from brokerage operations	14,386	12,517	14,354	13,549	8,332	10,221	16,592	13,284	54,806	48,429
Credit insurance income	4,415	3,682	3,662	3,770	4,994	4,104	4,290	5,203	15,529	18,591
Income from treasury and financial market operations	4,563	2,398	5,856	4,714	5,897	4,919	3,993	6,129	17,531	20,938
Income from sales of mutual funds	4,731	4,478	4,488	4,329	4,258	4,483	4,460	4,107	18,026	17,308
Income from registered self-directed plans	7,440	7,190	7,648	6,801	1,505	1,674	1,990	2,084	29,079	7,253
Other	2,187	2,382	4,681	1,441	1,712	1,558	1,965	1,102	10,691	6,337
	37,722	32,647	40,689	34,604	26,698	26,959	33,290	31,909	145,662	118,856
Total other income	\$ 67,985	\$ 64,169	\$ 70,346	\$ 63,115	\$ 56,031	\$ 56,407	\$ 61,172	\$ 60,252	\$ 265,615	\$ 233,862

NON-INTEREST EXPENSES

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2012	2012	2012	2012	2011	2011	2011	2011	2012	2011
Salaries and employee benefits										
Salaries	\$ 56,808	\$ 51,736	\$ 52,887	\$ 52,723	\$ 47,997	\$ 47,506	\$ 48,323	\$ 48,293	\$ 214,154	\$ 192,119
Employee benefits	15,511	14,842	16,751	16,929	14,085	13,350	14,181	14,241	64,033	55,857
Performance-based compensation	14,793	10,599	9,644	7,380	8,349	9,498	10,653	6,154	42,416	34,654
	87,112	77,177	79,282	77,032	70,431	70,354	73,157	68,688	320,603	282,630
Premises and technology										
Equipment and computer services	14,420	15,235	14,604	14,060	13,208	13,970	13,485	13,571	58,319	54,234
Rent and property taxes	11,769	10,935	10,957	10,663	10,181	10,483	9,685	9,752	44,324	40,101
Depreciation	11,346	10,909	10,493	10,685	10,325	10,134	9,882	9,626	43,433	39,967
Maintenance and repairs	1,184	1,166	1,382	1,305	1,315	1,381	1,457	1,307	5,037	5,460
Public utilities	319	317	479	370	312	315	487	347	1,485	1,461
Other	73	82	83	83	34	(1)	(42)	(2)	321	(11)
	39,111	38,644	37,998	37,166	35,375	36,282	34,954	34,601	152,919	141,212
Other										
Advertising and business development	7,199	4,494	5,429	5,965	4,409	5,529	5,172	5,510	23,087	20,620
Fees and commissions	7,093	6,319	6,730	5,671	6,171	6,890	6,238	5,368	25,813	24,667
Communications and travelling expenses	5,311	5,187	5,569	4,767	4,859	5,043	4,785	4,895	20,834	19,582
Taxes and insurance	6,760	5,108	4,811	4,614	4,024	4,679	4,023	4,273	21,293	16,999
Stationery and publications	1,615	1,455	1,571	1,591	1,260	1,364	1,595	1,756	6,232	5,975
Recruitment and training	923	839	665	681	523	1,133	718	1,074	3,108	3,448
Other	1,423	2,575	1,706	2,873	1,094	2,622	1,344	912	8,577	5,972
	30,324	25,977	26,481	26,162	22,340	27,260	23,875	23,788	108,944	97,263
Costs related to business combinations and other^[1]	8,830	7,157	3,350	2,660	9,006	-	-	-	21,997	9,006
Total non-interest expenses	\$ 165,377	\$ 148,955	\$ 147,111	\$ 143,020	\$ 137,152	\$ 133,896	\$ 131,986	\$ 127,077	\$ 604,463	\$ 530,111

[1] Costs related to the acquisition of the MRS Companies and AGF Trust Company, and to the compensation for termination in 2012 of a mutual fund distribution agreement.

SEGMENTED INFORMATION

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2012	2012	2012	2012	2011	2011	2011	2011	2012	2011
Retail & SME-Québec										
Net interest income	\$ 75,792	\$ 80,163	\$ 76,096	\$ 78,725	\$ 80,112	\$ 83,137	\$ 77,881	\$ 80,448	\$ 310,776	\$ 321,578
Other income	35,234	34,662	33,422	31,803	33,090	32,699	33,215	33,342	135,121	132,346
Total revenue	111,026	114,825	109,518	110,528	113,202	115,836	111,096	113,790	445,897	453,924
Provision for loan losses	6,433	6,474	4,855	6,216	6,082	3,724	6,570	7,684	23,978	24,060
Non-interest expenses	93,359	91,107	91,268	91,260	91,352	92,352	90,162	89,959	366,994	363,825
Income before income taxes	11,234	17,244	13,395	13,052	15,768	19,760	14,364	16,147	54,925	66,039
Income taxes	1,941	3,709	2,737	2,631	3,174	5,015	2,846	3,113	11,018	14,148
Net income	\$ 9,293	\$ 13,535	\$ 10,658	\$ 10,421	\$ 12,594	\$ 14,745	\$ 11,518	\$ 13,034	\$ 43,907	\$ 51,891
Efficiency ratio	84.1 %	79.3 %	83.3 %	82.6 %	80.7 %	79.7 %	81.2 %	79.1 %	82.3 %	80.2 %
Average assets	\$ 13,913,789	\$ 13,733,835	\$ 13,456,896	\$ 13,302,967	\$ 13,076,132	\$ 12,826,370	\$ 12,548,528	\$ 12,366,677	\$ 13,602,664	\$ 12,705,708
Average loans and acceptances	\$ 13,648,929	\$ 13,467,181	\$ 13,209,836	\$ 13,038,946	\$ 12,773,260	\$ 12,524,413	\$ 12,242,174	\$ 12,104,961	\$ 13,341,941	\$ 12,412,591
Average deposits	\$ 9,693,116	\$ 9,701,644	\$ 9,490,707	\$ 9,469,956	\$ 9,379,991	\$ 9,305,354	\$ 9,027,278	\$ 8,871,347	\$ 9,589,392	\$ 9,146,968
Loans and acceptances (ending balance)	\$ 13,737,356	\$ 13,651,164	\$ 13,382,797	\$ 13,150,627	\$ 12,966,786	\$ 12,713,383	\$ 12,404,681	\$ 12,201,189	\$ 13,737,356	\$ 12,966,786
Deposits (ending balance)	\$ 9,685,071	\$ 9,711,861	\$ 9,730,218	\$ 9,427,301	\$ 9,493,056	\$ 9,375,003	\$ 9,207,374	\$ 8,906,480	\$ 9,685,071	\$ 9,493,056
Real Estate & Commercial										
Net interest income	\$ 21,833	\$ 21,731	\$ 22,049	\$ 22,212	\$ 22,105	\$ 22,942	\$ 22,514	\$ 23,095	\$ 87,825	\$ 90,656
Other income	7,646	8,327	10,451	8,006	8,956	8,837	7,851	8,094	34,430	33,738
Total revenue	29,479	30,058	32,500	30,218	31,061	31,779	30,365	31,189	122,255	124,394
Provision for loan losses	(2,040)	436	1,755	2,851	3,982	10,458	4,860	3,377	3,002	22,677
Non-interest expenses	8,586	7,756	7,484	7,756	8,293	7,555	7,004	7,359	31,582	30,211
Income before income taxes	22,933	21,866	23,261	19,611	18,786	13,766	18,501	20,453	87,671	71,506
Income taxes	6,204	5,915	6,292	5,305	5,378	3,940	5,296	5,855	23,716	20,469
Net income	\$ 16,729	\$ 15,951	\$ 16,969	\$ 14,306	\$ 13,408	\$ 9,826	\$ 13,205	\$ 14,598	\$ 63,955	\$ 51,037
Efficiency ratio	29.1 %	25.8 %	23.0 %	25.7 %	26.7 %	23.8 %	23.1 %	23.6 %	25.8 %	24.3 %
Average assets	\$ 3,421,635	\$ 3,437,273	\$ 3,481,673	\$ 3,310,962	\$ 3,175,730	\$ 3,124,897	\$ 3,049,248	\$ 3,000,121	\$ 3,412,510	\$ 3,087,813
Average loans and acceptances	\$ 3,381,927	\$ 3,388,049	\$ 3,433,037	\$ 3,296,183	\$ 3,141,533	\$ 3,115,480	\$ 3,040,129	\$ 2,992,164	\$ 3,374,481	\$ 3,072,592
Average deposits	\$ 488,317	\$ 517,755	\$ 507,686	\$ 531,026	\$ 477,138	\$ 512,941	\$ 538,720	\$ 526,776	\$ 511,215	\$ 513,690
Loans and acceptances (ending balance)	\$ 3,435,057	\$ 3,494,099	\$ 3,455,140	\$ 3,442,388	\$ 3,291,847	\$ 3,248,550	\$ 3,154,874	\$ 3,093,755	\$ 3,435,057	\$ 3,291,847
Deposits (ending balance)	\$ 488,598	\$ 579,193	\$ 494,049	\$ 536,936	\$ 550,495	\$ 491,786	\$ 532,223	\$ 551,187	\$ 488,598	\$ 550,495
B2B Bank										
Net interest income	\$ 49,821	\$ 32,119	\$ 30,689	\$ 30,964	\$ 30,475	\$ 30,072	\$ 28,410	\$ 28,812	\$ 143,593	\$ 117,769
Other income	8,923	8,408	9,116	8,143	1,913	2,110	2,419	2,525	34,590	8,967
Total revenue	58,744	40,527	39,805	39,107	32,388	32,182	30,829	31,337	178,183	126,736
Gain on acquisition and amortization of net premium on purchased financial instruments	23,795	-	-	-	-	-	-	-	23,795	-
Provision for loan losses	3,607	590	890	933	2,935	458	554	396	6,020	4,343
Non-interest expenses	35,259	22,913	24,483	23,422	15,927	16,545	15,666	15,902	106,077	64,040
Costs related to business combinations and other ^[1]	8,830	7,157	3,350	2,660	1,349	-	-	-	21,997	1,349
Income before income taxes	34,843	9,867	11,082	12,092	12,177	15,179	14,609	15,039	67,884	57,004
Income taxes	9,650	2,612	2,953	3,221	3,446	4,300	4,141	4,262	18,436	16,149
Net income	\$ 25,193	\$ 7,255	\$ 8,129	\$ 8,871	\$ 8,731	\$ 10,879	\$ 10,468	\$ 10,777	\$ 49,448	\$ 40,855
Efficiency ratio	75.1 %	74.2 %	69.9 %	66.7 %	53.3 %	51.4 %	50.8 %	50.7 %	71.9 %	51.6 %
Average assets	\$ 9,414,682	\$ 6,177,975	\$ 6,260,665	\$ 6,009,674	\$ 5,544,664	\$ 5,444,437	\$ 5,353,356	\$ 5,316,881	\$ 6,969,602	\$ 5,415,340
Average loans and acceptances	\$ 9,172,246	\$ 5,994,810	\$ 5,975,567	\$ 5,831,335	\$ 5,534,377	\$ 5,435,086	\$ 5,345,988	\$ 5,283,704	\$ 6,747,686	\$ 5,400,231
Average deposits	\$ 13,259,375	\$ 10,310,326	\$ 10,018,113	\$ 9,849,607	\$ 9,295,089	\$ 9,251,219	\$ 9,192,108	\$ 9,113,454	\$ 10,863,952	\$ 9,213,139
Loans and acceptances (ending balance)	\$ 9,298,345	\$ 5,996,039	\$ 6,011,373	\$ 5,970,036	\$ 5,596,830	\$ 5,498,536	\$ 5,406,921	\$ 5,311,671	\$ 9,298,345	\$ 5,596,830
Deposits (ending balance)	\$ 13,006,073	\$ 10,493,487	\$ 10,147,289	\$ 10,002,175	\$ 9,380,400	\$ 9,247,664	\$ 9,251,560	\$ 9,044,284	\$ 13,006,073	\$ 9,380,400

[1] Costs related to the acquisition of the MRS Companies and AGF Trust Company.

SEGMENTED INFORMATION (CONTINUED)

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31 2012	JULY 31 2012	APRIL 30 2012	JANUARY 31 2012	OCTOBER 31 2011	JULY 31 2011	APRIL 30 2011	JANUARY 31 2011	OCTOBER 31 2012	OCTOBER 31 2011
Laurentian Bank Securities & Capital Markets										
Net interest income	\$ 1,220	\$ 785	\$ 696	\$ 509	\$ 1,093	\$ 611	\$ 670	\$ 772	\$ 3,210	\$ 3,146
Other income	14,506	12,471	15,569	14,146	9,296	11,240	17,202	15,469	56,692	53,207
Total revenue	15,726	13,256	16,265	14,655	10,389	11,851	17,872	16,241	59,902	56,353
Provision for loan losses	-	-	-	-	-	-	-	-	-	-
Non-interest expenses	12,081	11,668	12,530	12,160	10,246	11,035	14,126	12,495	48,439	47,902
Income before income taxes	3,645	1,588	3,735	2,495	143	816	3,746	3,746	11,463	8,451
Income taxes	953	412	956	620	12	130	1,014	1,024	2,941	2,180
Net income	\$ 2,692	\$ 1,176	\$ 2,779	\$ 1,875	\$ 131	\$ 686	\$ 2,732	\$ 2,722	\$ 8,522	\$ 6,271
Efficiency ratio	76.8 %	88.0 %	77.0 %	83.0 %	98.6 %	93.1 %	79.0 %	76.9 %	80.9 %	85.0 %
Average assets	\$ 2,948,956	\$ 3,003,832	\$ 2,724,581	\$ 2,683,211	\$ 2,563,752	\$ 2,760,206	\$ 2,588,177	\$ 2,320,078	\$ 2,840,776	\$ 2,557,806
Clients' brokerage assets	\$ 2,253,599	\$ 2,207,719	\$ 2,184,872	\$ 2,173,151	\$ 2,153,893	\$ 2,189,077	\$ 2,224,099	\$ 2,257,647	\$ 2,253,599	\$ 2,153,893
Other										
Net interest income	\$ (6,255)	\$ (5,134)	\$ (1,206)	\$ (1,781)	\$ (7,394)	\$ (7,336)	\$ (7,410)	\$ (6,524)	\$ (14,376)	\$ (28,664)
Other income	1,676	301	1,788	1,017	2,776	1,521	485	822	4,782	5,604
Total revenue	(4,579)	(4,833)	582	(764)	(4,618)	(5,815)	(6,925)	(5,702)	(9,594)	(23,060)
Provision for loan losses	-	-	-	-	-	-	-	-	-	-
Non-interest expenses	7,262	8,354	7,996	5,762	2,328	6,409	5,028	1,362	29,374	15,127
Costs related to business combinations and other ^[1]	-	-	-	-	7,657	-	-	-	-	7,657
Loss before income taxes	(11,841)	(13,187)	(7,414)	(6,526)	(14,603)	(12,224)	(11,953)	(7,064)	(38,968)	(45,844)
Income taxes recovered	(3,619)	(5,268)	(2,742)	(2,015)	(6,448)	(5,160)	(5,046)	(2,853)	(13,644)	(19,507)
Net loss	\$ (8,222)	\$ (7,919)	\$ (4,672)	\$ (4,511)	\$ (8,155)	\$ (7,064)	\$ (6,907)	\$ (4,211)	\$ (25,324)	\$ (26,337)
Average assets	\$ 5,195,604	\$ 4,768,131	\$ 4,183,763	\$ 4,398,536	\$ 4,153,369	\$ 3,903,033	\$ 3,875,967	\$ 4,070,051	\$ 4,638,983	\$ 4,001,630
Average loans and acceptances	\$ (24,074)	\$ (34,723)	\$ (33,139)	\$ (30,383)	\$ 16,949	\$ (65,348)	\$ (35,369)	\$ (60,297)	\$ (30,567)	\$ (36,022)
Average deposits	\$ 1,018,236	\$ 1,256,630	\$ 1,179,951	\$ 939,617	\$ 981,474	\$ 946,740	\$ 994,983	\$ 1,297,038	\$ 1,098,164	\$ 1,055,553
Total										
Net interest income	\$ 142,411	\$ 129,664	\$ 128,324	\$ 130,629	\$ 126,391	\$ 129,426	\$ 122,065	\$ 126,603	\$ 531,028	\$ 504,485
Other income	67,985	64,169	70,346	63,115	56,031	56,407	61,172	60,252	265,615	233,862
Total revenue	210,396	193,833	198,670	193,744	182,422	185,833	183,237	186,855	796,643	738,347
Gain on acquisition and amortization of net premium on purchased financial instruments	23,795	-	-	-	-	-	-	-	23,795	-
Provision for loan losses	8,000	7,500	7,500	10,000	12,999	14,640	11,984	11,457	33,000	51,080
Non-interest expenses	156,547	141,798	143,761	140,360	128,146	133,896	131,986	127,077	582,466	521,105
Costs related to business combinations and other ^[1]	8,830	7,157	3,350	2,660	9,006	-	-	-	21,997	9,006
Income before income taxes	60,814	37,378	44,059	40,724	32,271	37,297	39,267	48,321	182,975	157,156
Income taxes	15,129	7,380	10,196	9,762	5,562	8,225	8,251	11,401	42,467	33,439
Net income	\$ 45,685	\$ 29,998	\$ 33,863	\$ 30,962	\$ 26,709	\$ 29,072	\$ 31,016	\$ 36,920	\$ 140,508	\$ 123,717
Average assets	\$ 34,894,666	\$ 31,121,046	\$ 30,107,578	\$ 29,705,350	\$ 28,513,647	\$ 28,058,943	\$ 27,415,276	\$ 27,073,808	\$ 31,464,535	\$ 27,768,297
Average loans and acceptances	\$ 26,505,286	\$ 23,138,205	\$ 22,884,141	\$ 22,408,962	\$ 21,709,580	\$ 21,266,329	\$ 20,795,879	\$ 20,528,357	\$ 23,738,793	\$ 21,077,331
Average deposits	\$ 24,459,044	\$ 21,786,355	\$ 21,196,457	\$ 20,790,206	\$ 20,133,692	\$ 20,016,254	\$ 19,753,089	\$ 19,808,615	\$ 22,062,723	\$ 19,929,350

[1] Costs related to the acquisition of the MRS Companies and AGF Trust Company, and to the compensation for termination in 2012 of a mutual fund distribution agreement.

BASEL II REGULATORY CAPITAL ^[1]

In thousands of Canadian dollars, except percentage amounts (Unaudited)	IFRS				PREVIOUS CGAAP			
	AS AT OCTOBER 31 2012	AS AT JULY 31 2012	AS AT APRIL 30 2012	AS AT JANUARY 31 2012	AS AT OCTOBER 31 2011	AS AT JULY 31 2011	AS AT APRIL 30 2011	AS AT JANUARY 31 2011
Tier 1 capital								
Common shares	\$ 428,526	\$ 320,435	\$ 320,435	\$ 259,492	\$ 259,492	\$ 259,492	\$ 259,484	\$ 259,388
Share-based payment reserve	227	227	227	227	227	227	227	227
Retained earnings	774,899	734,339	719,372	700,037	818,207	802,795	780,668	762,966
Non-cumulative preferred shares	303,249	210,000	210,000	210,000	210,000	210,000	210,000	210,000
Goodwill	(64,077)	(64,077)	(64,077)	(64,077)	(53,790)	(53,790)	(53,790)	(53,790)
Securitization-related and other deductions	(9,764)	(21,843)	(22,210)	(17,990)	(16,911)	(20,002)	(18,941)	(18,560)
	1,433,060	1,179,081	1,163,747	1,087,689	1,217,225	1,198,722	1,177,648	1,160,231
Adjustment for transition to measurement base under IFRS	27,193	54,386	81,579	108,773	-	-	-	-
Total - Tier 1 capital (A)	1,460,253	1,233,467	1,245,326	1,196,462	1,217,225	1,198,722	1,177,648	1,160,231
Tier 2 capital								
Subordinated debt	443,594	243,869	243,426	242,987	242,512	242,072	241,640	241,075
Collective allowances	75,752	76,688	71,866	79,918	73,602	71,174	73,250	73,250
Securitization-related and other deductions	(5,539)	(18,943)	(17,478)	(15,029)	(16,499)	(17,747)	(14,704)	(15,599)
Total - Tier 2 capital	513,807	301,614	297,814	307,876	299,615	295,499	300,186	298,726
Total regulatory capital (B)	\$ 1,974,060	\$ 1,535,081	\$ 1,543,140	\$ 1,504,338	\$ 1,516,840	\$ 1,494,221	\$ 1,477,834	\$ 1,458,957
Total risk-weighted assets (C)	\$ 13,436,433	\$ 12,187,979	\$ 11,935,860	\$ 11,645,279	\$ 11,071,971	\$ 10,879,847	\$ 10,562,773	\$ 10,424,261
Tier 1 capital ratio (A/C)	10.9 %	10.1 %	10.4 %	10.3 %	11.0 %	11.0 %	11.1 %	11.1 %
Total capital ratio (B/C)	14.7 %	12.6 %	12.9 %	12.9 %	13.7 %	13.7 %	14.0 %	14.0 %
Assets to capital multiple	16.3 x	18.7 x	18.1 x	18.0 x	16.2 x	16.2 x	16.4 x	16.1 x

[1] Information related to regulatory capital for 2011, has not been restated to reflect the adoption of IFRS, as it reflects actual filing with the Office of the Superintendent of Financial Institutions Canada (OSFI) in accordance with previous CGAAP. Commencing with Q1-2012, this financial information is calculated based on IFRS.

BASEL II RISK-WEIGHTED ASSETS

In thousands of Canadian dollars (Unaudited)

Exposure Class (after risk mitigation)	AS AT OCTOBER 31, 2012 (IFRS)									
	0%	20%	35%	50%	75%	100%	150%	225%	TOTAL	RISK-WEIGHTED ASSETS
Corporate	\$ -	\$ 143,274	\$ -	\$ 62,978	\$ -	\$ 4,496,408	\$ 14,748	\$ -	\$ 4,717,408	\$ 4,578,674
Sovereign	5,197,071	227,294	-	-	-	-	-	-	5,424,365	45,459
Bank	-	774,649	-	-	-	443	-	-	775,092	155,373
Retail residential mortgage loans	8,427,180	-	5,709,414	-	28,627	23,527	-	-	14,188,748	2,043,292
Other retail	695,949	-	-	-	3,451,949	15,307	-	-	4,163,205	2,604,269
Small business entities treated as other retail	89,470	-	-	-	1,157,776	47,598	-	-	1,294,844	915,930
Equity	-	-	-	-	-	348,663	-	-	348,663	348,663
Securitization	-	55,312	-	7,196	-	183	-	2,132	64,823	19,640
Other assets	82,544	123,866	-	-	-	646,744	-	-	853,154	671,517
	14,492,214	1,324,395	5,709,414	70,174	4,638,352	5,578,873	14,748	2,132	31,830,302	11,382,817
Derivatives	3,741	235,759	-	-	-	10,494	-	-	249,994	57,646
Credit-related commitments	33,608	9,000	-	-	-	600,921	-	-	643,529	602,720
Operational risk	-	-	-	-	-	-	-	-	-	1,393,250
	\$ 14,529,563	\$ 1,569,154	\$ 5,709,414	\$ 70,174	\$ 4,638,352	\$ 6,190,288	\$ 14,748	\$ 2,132	\$ 32,723,825	\$ 13,436,433
Balance sheet items										
Cash, deposits with other banks, securities and securities purchased under reverse repurchase agreements										\$ 725,449
Personal loans										2,996,307
Residential mortgage loans										2,536,591
Commercial mortgage loans, commercial loans and acceptances										4,569,207
Other assets										555,263
										\$ 11,382,817

BASEL II RISK-WEIGHTED ASSETS (CONTINUED) ^[1]

In thousands of Canadian dollars (Unaudited)

AS AT OCTOBER 31, 2011 (PREVIOUS CGAAP)

	0%	20%	35%	50%	75%	100%	150%	225%	TOTAL	RISK-WEIGHTED ASSETS
Exposure Class (after risk mitigation)										
Corporate	\$ 1,544	\$ 42,297	\$ -	\$ 59,791	\$ -	\$ 4,142,379	\$ 9,910	\$ -	\$ 4,255,921	\$ 4,195,599
Sovereign	3,544,374	255,875	-	-	-	-	-	-	3,800,249	51,175
Bank	-	396,122	-	-	-	-	-	-	396,122	79,224
Retail residential mortgage loans	4,062,669	-	4,202,215	-	-	44,114	-	-	8,308,998	1,514,889
Other retail	697,649	-	-	-	2,358,500	9,575	-	-	3,065,724	1,778,450
Small business entities treated as other retail	88,901	-	-	-	1,097,389	-	-	-	1,186,290	823,042
Equity	-	-	-	-	-	326,422	-	-	326,422	326,422
Securitization	-	26,366	-	24	-	2,816	-	1,788	30,994	12,124
Other assets	70,653	128,904	-	-	-	490,024	-	-	689,581	515,805
	8,465,790	849,564	4,202,215	59,815	3,455,889	5,015,330	9,910	1,788	22,060,301	9,296,730
Derivatives	-	359,411	-	-	-	22,127	-	-	381,538	94,009
Credit-related commitments	33,678	6,000	-	-	-	520,944	-	-	560,622	522,144
Operational risk										1,159,088
	\$ 8,499,468	\$ 1,214,975	\$ 4,202,215	\$ 59,815	\$ 3,455,889	\$ 5,558,401	\$ 9,910	\$ 1,788	\$ 23,002,461	\$ 11,071,971
Balance sheet items										
Cash, deposits with other banks, securities and securities purchased under reverse repurchase agreements										\$ 588,745
Personal loans										2,076,397
Residential mortgage loans										2,482,595
Commercial mortgage loans, commercial loans and acceptances										3,631,925
Other assets										517,068
										\$ 9,296,730

[1] The amounts are presented in accordance with previous CGAAP as filed with OSFI.

ALLOWANCES FOR LOAN LOSSES

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31	AS AT NOVEMBER 1
	2012	2012	2012	2012	2011	2011	2011	2011	2010
Individual allowances									
Commercial mortgage loans	\$ 14,070	\$ 28,914	\$ 29,827	\$ 22,467	\$ 22,129	\$ 20,401	\$ 21,255	\$ 17,943	\$ 13,750
Commercial and other loans ^[1]	33,779	33,138	37,176	39,918	47,321	47,588	46,206	47,722	44,391
	47,849	62,052	67,003	62,385	69,450	67,989	67,461	65,665	58,141
Collective allowances - Against impaired loans									
Personal loans	10,081	12,011	8,751	9,451	8,192	9,200	10,619	10,960	9,351
Residential mortgage loans	390	394	261	403	546	1,496	2,204	1,914	1,937
Commercial mortgage loans	-	2,355	155	7,051	7,175	9,307	2,375	2,533	2,629
Commercial and other loans ^[1]	2,021	2,883	2,425	3,441	2,644	2,763	1,709	1,592	7,900
	12,492	17,643	11,592	20,346	18,557	22,766	16,907	16,999	21,817
Collective allowances - Against performing loans									
Personal loans	24,724	22,495	25,461	24,552	22,024	20,200	21,939	21,790	22,196
Residential mortgage loans	2,254	1,349	1,334	1,316	878	1,262	1,589	1,659	1,561
Commercial mortgage loans	16,406	15,275	16,997	15,255	15,008	12,643	12,902	12,700	13,201
Commercial and other loans ^[1]	13,817	13,825	16,482	18,449	17,233	16,293	15,407	16,730	14,651
	57,201	52,944	60,274	59,572	55,143	50,398	51,837	52,879	51,609
Total allowances for loan losses									
Personal loans	34,805	34,506	34,212	34,003	30,216	29,400	32,558	32,750	31,547
Residential mortgage loans	2,644	1,743	1,595	1,719	1,424	2,758	3,793	3,573	3,498
Commercial mortgage loans	30,476	46,544	46,979	44,773	44,312	42,351	36,532	33,176	29,580
Commercial and other loans ^[1]	49,617	49,846	56,083	61,808	67,198	66,644	63,322	66,044	66,942
	\$ 117,542	\$ 132,639	\$ 138,869	\$ 142,303	\$ 143,150	\$ 141,153	\$ 136,205	\$ 135,543	\$ 131,567

[1] Including customers' liabilities under acceptances.

PROVISION FOR LOAN LOSSES RECORDED IN THE CONSOLIDATED STATEMENT OF INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2012	2012	2012	2012	2011	2011	2011	2011	2012	2011
Individual allowances										
Commercial mortgage loans	\$ (771)	\$ (504)	\$ 7,639	\$ 556	\$ 3,239	\$ (672)	\$ 3,535	\$ 4,267	\$ 6,920	\$ 10,369
Commercial and other loans ^[1]	1,741	2,644	1,430	568	973	4,267	2,736	4,776	6,383	12,752
	970	2,140	9,069	1,124	4,212	3,595	6,271	9,043	13,303	23,121
Collective allowances - Against impaired loans										
Personal loans	5,339	8,681	4,947	6,490	5,865	4,607	5,880	7,161	25,457	23,513
Residential mortgage loans	511	1,241	480	220	101	(319)	776	238	2,452	796
Commercial mortgage loans	(2,289)	2,239	(6,826)	85	(1,867)	7,158	(76)	13	(6,791)	5,228
Commercial and other loans ^[1]	(788)	529	(872)	855	(57)	1,038	175	(6,268)	(276)	(5,112)
	2,773	12,690	(2,271)	7,650	4,042	12,484	6,755	1,144	20,842	24,425
Collective allowances - Against performing loans										
Personal loans	2,229	(2,966)	909	(301)	1,824	(1,739)	149	(406)	(129)	(172)
Residential mortgage loans	905	15	18	64	(384)	(327)	(70)	98	1,002	(683)
Commercial mortgage loans	1,131	(1,722)	1,742	247	2,365	(259)	202	(501)	1,398	1,807
Commercial and other loans ^[1]	(8)	(2,657)	(1,967)	1,216	940	886	(1,323)	2,079	(3,416)	2,582
	4,257	(7,330)	702	1,226	4,745	(1,439)	(1,042)	1,270	(1,145)	3,534
Total provision for loan losses recorded in the consolidated statement of income										
Personal loans	7,568	5,715	5,856	6,189	7,689	2,868	6,029	6,755	25,328	23,341
Residential mortgage loans	1,416	1,256	498	284	(283)	(646)	706	336	3,454	113
Commercial mortgage loans	(1,929)	13	2,555	888	3,737	6,227	3,661	3,779	1,527	17,404
Commercial and other loans ^[1]	945	516	(1,409)	2,639	1,856	6,191	1,588	587	2,691	10,222
	\$ 8,000	\$ 7,500	\$ 7,500	\$ 10,000	\$ 12,999	\$ 14,640	\$ 11,984	\$ 11,457	\$ 33,000	\$ 51,080

[1] Including customers' liabilities under acceptances.

DEPOSITS

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2012	AS AT JULY 31 2012	AS AT APRIL 30 2012	AS AT JANUARY 31 2012	AS AT OCTOBER 31 2011	AS AT JULY 31 2011	AS AT APRIL 30 2011	AS AT JANUARY 31 2011	AS AT NOVEMBER 1 2010
Personal									
Demand	\$ 121,561	\$ 121,681	\$ 124,427	\$ 120,325	\$ 119,022	\$ 125,626	\$ 123,837	\$ 118,643	\$ 122,717
Notice	5,441,148	5,406,729	5,392,271	5,459,047	4,801,007	4,678,389	4,627,777	4,563,122	4,515,255
Term	13,806,601	11,308,633	10,897,617	10,675,370	10,689,824	10,730,514	10,759,078	10,699,601	10,716,879
	19,369,310	16,837,043	16,414,315	16,254,742	15,609,853	15,534,529	15,510,692	15,381,366	15,354,851
Business, banks and other									
Demand	1,343,118	1,385,151	1,235,701	1,287,580	1,418,394	1,358,896	1,435,550	1,352,952	1,481,642
Notice	1,122,000	1,099,033	1,118,858	1,118,950	1,025,594	978,505	989,142	867,544	850,899
Term	2,207,015	2,300,832	2,291,880	2,040,015	1,962,440	1,553,932	1,638,393	1,325,243	1,918,278
	4,672,133	4,785,016	4,646,439	4,446,545	4,406,428	3,891,333	4,063,085	3,545,739	4,250,819
	\$ 24,041,443	\$ 21,622,059	\$ 21,060,754	\$ 20,701,287	\$ 20,016,281	\$ 19,425,862	\$ 19,573,777	\$ 18,927,105	\$ 19,605,670

ASSETS UNDER ADMINISTRATION AND ASSETS UNDER MANAGEMENT

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2012	AS AT JULY 31 2012	AS AT APRIL 30 2012	AS AT JANUARY 31 2012	AS AT OCTOBER 31 2011	AS AT JULY 31 2011	AS AT APRIL 30 2011	AS AT JANUARY 31 2011	AS AT NOVEMBER 1 2010
Registered and non-registered investment accounts	\$ 28,206,015	\$ 27,653,421	\$ 28,410,347	\$ 28,472,143	\$ 7,616,790	\$ 7,795,341	\$ 7,976,835	\$ 7,906,036	\$ 7,820,707
Mortgage loans under management	346,436	334,139	394,267	318,345	300,134	274,237	262,248	244,249	207,701
Clients' brokerage assets	2,253,599	2,207,719	2,184,872	2,173,151	2,153,893	2,189,077	2,224,099	2,257,647	2,274,998
Mutual funds	2,110,528	2,032,232	2,031,315	1,867,140	1,864,577	1,879,535	1,904,714	1,794,504	1,697,377
Institutional assets	76,912	79,301	79,981	89,785	115,130	239,015	247,217	293,177	299,927
Other - Personal	14,277	21,373	16,168	24,897	25,382	25,803	26,708	24,835	25,034
	\$ 33,007,767	\$ 32,328,185	\$ 33,116,950	\$ 32,945,461	\$ 12,075,906	\$ 12,403,008	\$ 12,641,821	\$ 12,520,448	\$ 12,325,744

RECONCILIATION OF GAAP AND RELATED NON-GAAP FINANCIAL MEASURES

	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31
In thousands of Canadian dollars, except per share and percentage amounts	2012	2012	2012	2012	2011	2011	2011	2011
Reported results								
Net interest income	\$ 142,411	\$ 129,664	\$ 128,324	\$ 130,629	\$ 126,391	\$ 129,426	\$ 122,065	\$ 126,603
Other income	67,985	64,169	70,346	63,115	56,031	56,407	61,172	60,252
Total revenue	210,396	193,833	198,670	193,744	182,422	185,833	183,237	186,855
Gain on acquisition and amortization of net premium on purchased financial instruments	23,795	-	-	-	-	-	-	-
Provision for loan losses	8,000	7,500	7,500	10,000	12,999	14,640	11,984	11,457
Non-interest expenses	165,377	148,955	147,111	143,020	137,152	133,896	131,986	127,077
Income before income taxes	60,814	37,378	44,059	40,724	32,271	37,297	39,267	48,321
Income taxes	15,129	7,380	10,196	9,762	5,562	8,225	8,251	11,401
Net income	\$ 45,685	\$ 29,998	\$ 33,863	\$ 30,962	\$ 26,709	\$ 29,072	\$ 31,016	\$ 36,920
Reported measures								
Efficiency ratio	78.6 %	76.8 %	74.0 %	73.8 %	75.2 %	72.1 %	72.0 %	68.0 %
Diluted earnings per share	\$ 1.51	\$ 1.06	\$ 1.22	\$ 1.16	\$ 0.99	\$ 1.08	\$ 1.17	\$ 1.41
Return on common shareholders' equity	14.2 %	10.1 %	12.0 %	11.5 %	9.9 %	11.2 %	12.7 %	15.2 %
Adjusting items ^[1]								
Gain on acquisition and amortization of net premium on purchased financial instruments								
Gain on acquisition	(24,336)	-	-	-	-	-	-	-
Amortization of net premium on purchased financial instruments	541	-	-	-	-	-	-	-
Costs related to business combinations and other ^[3]								
MRS Companies transaction and integration related costs	6,455	6,538	3,350	2,660	1,349	-	-	-
AGF Trust transaction and integration related costs	2,374	619	-	-	-	-	-	-
Compensation for the termination in 2012 of a mutual fund distribution agreement	-	-	-	-	7,657	-	-	-
Adjusting items before income taxes	(14,966)	7,157	3,350	2,660	9,006	-	-	-
Income tax recovery (charge) related to the above	(5,467)	1,902	911	703	2,340	-	-	-
Impact of adjusting items on net income	\$ (9,499)	\$ 5,255	\$ 2,439	\$ 1,957	\$ 6,666	\$ -	\$ -	\$ -
Impact of adjusting items on diluted earnings per share ^[2]	\$ (0.34)	\$ 0.21	\$ 0.10	\$ 0.08	\$ 0.28	\$ -	\$ -	\$ -
Adjusted results ^[1]								
Net interest income	\$ 142,411	\$ 129,664	\$ 128,324	\$ 130,629	\$ 126,391	\$ 129,426	\$ 122,065	\$ 126,603
Other income	67,985	64,169	70,346	63,115	56,031	56,407	61,172	60,252
Total revenue	210,396	193,833	198,670	193,744	182,422	185,833	183,237	186,855
Provision for loan losses	8,000	7,500	7,500	10,000	12,999	14,640	11,984	11,457
Non-interest expenses	156,548	141,798	143,761	140,360	128,146	133,896	131,986	127,077
Income before income taxes	45,848	44,535	47,409	43,384	41,277	37,297	39,267	48,321
Income taxes	9,662	9,282	11,107	10,465	7,902	8,225	8,251	11,401
Adjusted net income	\$ 36,186	\$ 35,253	\$ 36,302	\$ 32,919	\$ 33,375	\$ 29,072	\$ 31,016	\$ 36,920
Adjusted measures ^[1]								
Adjusted efficiency ratio	74.4 %	73.2 %	72.4 %	72.4 %	70.2 %	72.1 %	72.0 %	68.0 %
Adjusted diluted earnings per share ^[2]	\$ 1.17	\$ 1.27	\$ 1.31	\$ 1.24	\$ 1.26	\$ 1.08	\$ 1.17	\$ 1.41
Adjusted return on common shareholders' equity	10.9 %	12.1 %	13.0 %	12.4 %	12.7 %	11.2 %	12.7 %	15.2 %

[1] Adjusted results and measures are non-GAAP. The adjusting items were allocated to the B2B Bank business segment, with the exception of the compensation related to the termination in 2012 of a mutual fund distribution agreement which was allocated to the Other segment.

[2] The impact of adjusting items on a per share basis does not add due to rounding for the quarters ended April 30, 2012 and October 31, 2011.

[3] Also referred to as Transaction and Integration Costs (T&I Costs).

RECONCILIATION OF BALANCE SHEET BETWEEN CANADIAN GAAP AND IFRS

In thousands of Canadian dollars (Unaudited)

AS AT OCTOBER 31, 2011

AS AT JULY 31, 2011

	CANADIAN GAAP ^[1]	ADJUSTMENTS ^[2]	RECLASSIFICATIONS ^[2]	IFRS	CANADIAN GAAP ^[1]	ADJUSTMENTS ^[2]	RECLASSIFICATIONS ^[2]	IFRS
ASSETS								
Cash and non-interest-bearing								
deposits with other banks	\$ 81,600	\$ -	\$ -	\$ 81,600	\$ 69,820	\$ 193	\$ -	\$ 70,013
Interest-bearing deposits with other banks	276,429	9,030	-	285,459	596,979	2,773	-	599,752
Securities								
Available-for-sale	1,096,333	-	1,011,742	2,108,075	1,028,953	868	1,013,003	2,042,824
Held-to-maturity	-	885,822	-	885,822	-	830,964	-	830,964
Held-for-trading	2,181,969	-	-	2,181,969	2,044,465	-	-	2,044,465
Designated as at fair value through profit or loss	1,011,742	-	(1,011,742)	-	1,013,003	-	(1,013,003)	-
	4,290,044	885,822	-	5,175,866	4,086,421	831,832	-	4,918,253
Securities purchased under reverse repurchase agreements								
	318,753	401,564	-	720,317	312,647	227,573	-	540,220
Loans								
Personal	5,768,787	-	5,420	5,774,207	5,728,317	-	4,553	5,732,870
Residential mortgage	8,378,029	3,394,017	97,366	11,869,412	8,183,447	3,299,905	95,578	11,578,930
Commercial mortgage	2,363,808	-	-	2,363,808	2,302,562	-	-	2,302,562
Commercial and other	1,900,977	-	-	1,900,977	1,863,448	-	-	1,863,448
Customers' liabilities under acceptances	179,140	-	-	179,140	198,429	-	-	198,429
	18,590,741	3,394,017	102,786	22,087,544	18,276,203	3,299,905	100,131	21,676,239
Allowances for loan losses	(149,743)	1,000	(143,150)	(149,743)	(147,663)	1,000	5,510	(141,153)
	18,440,998	3,395,017	108,379	21,944,394	18,128,540	3,300,905	105,641	21,535,086
Other								
Premises and equipment	64,752	(3,044)	-	61,708	63,616	(3,036)	-	60,580
Derivatives	228,704	(443)	-	228,261	147,009	(866)	-	146,143
Goodwill	53,790	(24,566)	-	29,224	53,790	(24,566)	-	29,224
Software and other intangible assets	123,357	(9,408)	-	113,949	114,812	(9,730)	-	105,082
Deferred tax assets	-	19,876	(15,716)	4,160	-	19,570	(11,834)	7,736
Other assets	612,024	(186,806)	(106,946)	318,272	509,054	(180,762)	(101,751)	226,541
	1,082,627	(204,391)	(122,662)	755,574	888,281	(199,390)	(113,585)	575,306
	\$ 24,490,451	\$ 4,487,042	\$ (14,283)	\$ 28,963,210	\$ 24,082,688	\$ 4,163,886	\$ (7,944)	\$ 28,238,630
LIABILITIES AND SHAREHOLDERS' EQUITY								
Deposits								
Personal	\$ 15,610,012	\$ (159)	\$ -	\$ 15,609,853	\$ 15,606,705	\$ (72,176)	\$ -	\$ 15,534,529
Business, banks and other	4,457,406	(50,978)	-	4,406,428	3,891,333	-	-	3,891,333
	20,067,418	(51,137)	-	20,016,281	19,498,038	(72,176)	-	19,425,862
Other								
Obligations related to securities sold short	1,471,254	-	-	1,471,254	1,436,439	-	-	1,436,439
Obligations related to securities sold under repurchase agreements	36,770	-	-	36,770	367,814	-	-	367,814
Acceptances	179,140	-	-	179,140	198,429	-	-	198,429
Derivatives	246,475	(116,506)	-	129,969	181,758	(77,731)	-	104,027
Deferred tax liabilities	-	(17,244)	23,606	6,362	-	(17,241)	18,260	1,019
Other liabilities	912,190	27,419	(37,889)	901,720	854,628	4,403	(26,204)	832,827
	2,845,829	(106,331)	(14,283)	2,725,215	3,039,068	(90,569)	(7,944)	2,940,555
Debt related to securitization activities	-	4,760,847	-	4,760,847	-	4,442,256	-	4,442,256
Subordinated debt	242,512	39	-	242,551	242,072	41	-	242,113
Shareholders' equity								
Preferred shares	210,000	-	(4,473)	205,527	210,000	-	(4,473)	205,527
Common shares	259,492	-	(6,891)	252,601	259,492	-	(6,891)	252,601
Share-based payment reserve	227	-	-	227	227	-	-	227
Retained earnings	818,207	(135,200)	11,364	694,371	802,795	(133,337)	11,364	680,822
Accumulated other comprehensive income	46,765	18,824	-	65,590	30,996	17,671	-	48,667
	1,334,691	(116,376)	-	1,218,316	1,303,510	(115,666)	-	1,187,844
	\$ 24,490,450	\$ 4,487,042	\$ (14,283)	\$ 28,963,210	\$ 24,082,688	\$ 4,163,886	\$ (7,944)	\$ 28,238,630
Average assets (for the three-month period)	\$ 24,270,292	\$ 4,243,355	\$ -	\$ 28,513,647	\$ 24,146,118	\$ 3,912,825	\$ -	\$ 28,058,943
Book value per common share	\$ 45.05	\$ (5.46)	\$ -	\$ 39.59	\$ 44.41	\$ (5.39)	\$ -	\$ 39.02

[1] See Reclassification of comparative figures in Note 2 to the audited consolidated financial statements as at October 31, 2012 for further details.

[2] See Note 30 to the audited consolidated financial statements as at October 31, 2012 for further details.

RECONCILIATION OF BALANCE SHEET BETWEEN CANADIAN GAAP AND IFRS (CONTINUED)

In thousands of Canadian dollars (Unaudited)

AS AT APRIL 30, 2011

AS AT JANUARY 31, 2011

	CANADIAN GAAP ^[1]	ADJUSTMENTS ^[2]	RECLASSIFICATIONS ^[2]	IFRS	CANADIAN GAAP ^[1]	ADJUSTMENTS ^[2]	RECLASSIFICATIONS ^[2]	IFRS
ASSETS								
Cash and non-interest-bearing deposits with other banks								
	\$ 69,287	\$ 1,975	\$ -	\$ 71,262	\$ 74,322	\$ 2,104	\$ -	\$ 76,426
Interest-bearing deposits with other banks	641,777	4,756	-	646,533	454,600	2,607	-	457,207
Securities								
Available-for-sale	1,041,380	796	1,012,327	2,054,503	1,015,174	1,216	1,018,239	2,034,629
Held-to-maturity	-	646,713	-	646,713	-	638,276	-	638,276
Held-for-trading	2,248,007	-	-	2,248,007	1,889,086	-	-	1,889,086
Designated as at fair value through profit or loss	1,012,327	-	(1,012,327)	-	1,023,680	-	(1,018,239)	5,441
	4,301,714	647,509	-	4,949,223	3,927,940	639,492	-	4,567,432
Securities purchased under reverse repurchase agreements	443,456	182,712	-	626,168	331,935	183,920	-	515,855
Loans								
Personal	5,677,165	-	4,362	5,681,527	5,622,733	-	4,886	5,627,619
Residential mortgage	7,976,899	3,185,279	90,566	11,252,744	7,998,024	2,950,019	89,567	11,037,610
Commercial mortgage	2,213,760	-	-	2,213,760	2,205,736	-	-	2,205,736
Commercial and other	1,823,234	-	-	1,823,234	1,742,889	-	-	1,742,889
Customers' liabilities under acceptances	187,400	-	-	187,400	170,098	-	-	170,098
	17,878,458	3,185,279	94,928	21,158,665	17,739,480	2,950,019	94,453	20,783,952
Allowances for loan losses	(148,225)	6,684	5,336	(136,205)	(146,562)	5,452	5,567	(135,543)
	17,730,233	3,191,963	100,264	21,022,460	17,592,918	2,955,471	100,020	20,648,409
Other								
Premises and equipment	63,952	(2,986)	-	60,966	63,549	(2,911)	-	60,638
Derivatives	120,201	(1,482)	-	118,719	132,776	(3,911)	-	128,865
Goodwill	53,790	(24,566)	-	29,224	53,790	(24,566)	-	29,224
Software and other intangible assets	110,467	(10,053)	-	100,414	110,349	(10,376)	-	99,973
Deferred tax assets	-	23,010	(1,838)	21,172	-	22,342	1,330	23,672
Other assets	524,547	(174,803)	(99,903)	249,841	587,543	(173,246)	(103,360)	310,937
	872,957	(190,880)	(101,741)	580,336	948,007	(192,668)	(102,030)	653,309
	\$ 24,059,424	\$ 3,838,035	\$ (1,477)	\$ 27,895,982	\$ 23,329,722	\$ 3,590,926	\$ (2,010)	\$ 26,918,638
LIABILITIES AND SHAREHOLDERS' EQUITY								
Deposits								
Personal	\$ 15,563,425	\$ (52,733)	\$ -	\$ 15,510,692	\$ 15,418,261	\$ (36,895)	\$ -	\$ 15,381,366
Business, banks and other	4,063,085	-	-	4,063,085	3,545,739	-	-	3,545,739
	19,626,510	(52,733)	-	19,573,777	18,964,000	(36,895)	-	18,927,105
Other								
Obligations related to securities sold short	1,437,259	-	-	1,437,259	1,170,817	-	-	1,170,817
Obligations related to securities sold under repurchase agreements	205,923	-	-	205,923	469,021	-	-	469,021
Acceptances	187,400	-	-	187,400	170,098	-	-	170,098
Derivatives	180,805	(51,217)	-	129,588	186,061	(54,082)	-	131,979
Deferred tax liabilities	-	(12,909)	13,199	290	-	(12,727)	13,978	1,251
Other liabilities	913,780	16,088	(14,676)	915,192	877,912	19,151	(15,988)	881,075
	2,925,167	(48,038)	(1,477)	2,875,652	2,873,909	(47,658)	(2,010)	2,824,241
Debt related to securitization activities	-	4,051,889	-	4,051,889	-	3,786,336	-	3,786,336
Subordinated debt	241,640	43	-	241,683	241,075	41	-	241,116
Shareholders' equity								
Preferred shares	210,000	-	(4,473)	205,527	210,000	-	(4,473)	205,527
Common shares	259,484	-	(6,891)	252,593	259,388	-	(6,891)	252,497
Share-based payment reserve	227	-	-	227	227	-	-	227
Retained earnings	780,668	(127,127)	11,364	664,905	762,966	(128,001)	11,364	646,329
Accumulated other comprehensive income	15,728	14,001	-	29,729	18,157	17,103	-	35,260
	1,266,107	(113,126)	-	1,152,981	1,250,738	(110,898)	-	1,139,840
	\$ 24,059,424	\$ 3,838,035	\$ (1,477)	\$ 27,895,982	\$ 23,329,722	\$ 3,590,926	\$ (2,010)	\$ 26,918,638
Average assets (for the three-month period)	\$ 23,786,039	\$ 3,629,237	\$ -	\$ 27,415,276	\$ 23,711,163	\$ 3,362,645	\$ -	\$ 27,073,808
Book value per common share	\$ 43.49	\$ (5.13)	\$ -	\$ 38.36	\$ 42.75	\$ (5.17)	\$ -	\$ 37.58

[1] See Reclassification of comparative figures in Note 2 to the audited consolidated financial statements as at October 31, 2012 for further details.

[2] See Note 30 to the audited consolidated financial statements as at October 31, 2012 for further details.

RECONCILIATION OF BALANCE SHEET BETWEEN CANADIAN GAAP AND IFRS (CONTINUED)

In thousands of Canadian dollars (Unaudited)

AS AT NOVEMBER 1, 2010

	CANADIAN GAAP ^[1]	ADJUSTMENTS ^[2]	RECLASSIFICATIONS ^[2]	IFRS
ASSETS				
Cash and non-interest-bearing				
deposits with other banks	\$ 70,537	\$ 1,907	\$ -	\$ 72,444
Interest-bearing deposits with other banks	95,561	3,833	-	99,394
Securities				
Available-for-sale	1,103,744	1,281	1,033,836	2,138,861
Held-to-maturity	-	559,457	-	559,457
Held-for-trading	1,496,583	-	-	1,496,583
Designated as at fair value through profit or loss	1,658,478	-	(1,033,836)	624,642
	4,258,805	560,738	-	4,819,543
Securities purchased under reverse repurchase agreements	803,874	190,800	-	994,674
Loans				
Personal	5,630,788	-	5,415	5,636,203
Residential mortgage	8,055,034	2,715,535	89,078	10,859,647
Commercial mortgage	2,166,375	-	-	2,166,375
Commercial and other	1,691,190	-	-	1,691,190
Customers' liabilities under acceptances	165,450	-	-	165,450
	17,708,837	2,715,535	94,493	20,518,865
Allowances for loan losses	(138,143)	840	5,736	(131,567)
	17,570,694	2,716,375	100,229	20,387,298
Other				
Premises and equipment	58,536	(2,809)	-	55,727
Derivatives	162,610	(4,544)	-	158,066
Goodwill	53,790	(24,566)	-	29,224
Software and other intangible assets	112,369	(10,698)	-	101,671
Deferred tax assets	-	18,416	29,579	47,995
Other assets	585,362	(172,001)	(124,072)	289,289
	972,667	(196,202)	(94,493)	681,972
	\$ 23,772,138	\$ 3,277,451	\$ 5,736	\$ 27,055,325
LIABILITIES AND SHAREHOLDERS' EQUITY				
Deposits				
Personal	\$ 15,396,911	\$ (42,060)	\$ -	\$ 15,354,851
Business, banks and other	4,250,819	-	-	4,250,819
	19,647,730	(42,060)	-	19,605,670
Other				
Obligations related to securities sold short	1,362,336	-	-	1,362,336
Obligations related to securities sold under repurchase agreements	60,050	-	-	60,050
Acceptances	165,450	-	-	165,450
Derivatives	199,278	(84,043)	-	115,235
Deferred tax liabilities	-	(13,977)	41,520	27,543
Other liabilities	947,879	33,844	(35,784)	945,939
	2,734,993	(64,176)	5,736	2,676,553
Debt related to securitization activities	-	3,486,634	-	3,486,634
Subordinated debt	150,000	-	-	150,000
Shareholders' equity				
Preferred shares	210,000	-	(4,473)	205,527
Common shares	259,363	-	(6,891)	252,472
Share-based payment reserve	243	-	-	243
Retained earnings	741,911	(131,428)	11,364	621,847
Accumulated other comprehensive income	27,898	28,481	-	56,379
	1,239,415	(102,947)	-	1,136,468
	\$ 23,772,138	\$ 3,277,451	\$ 5,736	\$ 27,055,325
Average assets (for the three-month period)	n.a.	n.a.	n.a.	n.a.
Book value per common share	\$ 41.87	\$ (5.31)	\$ -	\$ 36.56

[1] See Reclassification of comparative figures in Note 2 to the audited consolidated financial statements as at October 31, 2012 for further details.

[2] See Note 5 to the audited consolidated financial statements as at October 31, 2012 for further details.

RECONCILIATION OF INCOME STATEMENT BETWEEN CANADIAN GAAP AND IFRS

In thousands of Canadian dollars, except per share amounts (Unaudited)

	FOR THE THREE MONTHS ENDED OCTOBER 31, 2011			FOR THE THREE MONTHS ENDED JULY 31, 2011		
	CANADIAN GAAP ^[1]	ADJUSTMENTS ^[2]	IFRS	CANADIAN GAAP ^[1]	ADJUSTMENTS ^[2]	IFRS
Interest income						
Loans	\$ 202,915	\$ 39,048	\$ 241,963	\$ 203,304	\$ 40,704	\$ 244,008
Securities	15,340	3,457	18,797	15,737	3,040	18,777
Deposits with other banks	1,066	18	1,084	1,584	10	1,594
Other, including derivatives	15,826	(74)	15,752	18,221	(1,932)	16,289
	235,147	42,449	277,596	238,846	41,822	280,668
Interest expense						
Deposits	110,069	-	110,069	112,032	-	112,032
Debt related to securitization activities	-	38,552	38,552	-	36,333	36,333
Subordinated debt	2,432	-	2,432	2,411	-	2,411
Other, including derivatives	152	-	152	466	-	466
	112,653	38,552	151,205	114,909	36,333	151,242
Net interest income	122,494	3,897	126,391	123,937	5,489	129,426
Other income						
Fees and commissions on loans and deposits	29,960	(627)	29,333	30,240	(792)	29,448
Income from brokerage operations	8,332	-	8,332	10,221	-	10,221
Securitization income	8,831	(8,831)	-	10,201	(10,201)	-
Credit insurance income	4,994	-	4,994	4,104	-	4,104
Income from treasury and financial market operations	5,328	569	5,897	4,555	364	4,919
Income from sales of mutual funds	4,258	-	4,258	4,483	-	4,483
Income from registered self-directed plans	1,505	-	1,505	1,674	-	1,674
Other income	1,712	-	1,712	1,558	-	1,558
	64,920	(8,889)	56,031	67,036	(10,629)	56,407
Total revenue	187,414	(4,992)	182,422	190,973	(5,140)	185,833
Provision for loan losses	12,000	999	12,999	8,000	6,640	14,640
Non-interest expenses						
Salaries and employee benefits	73,716	(3,285)	70,431	72,466	(2,112)	70,354
Premises and technology	35,332	43	35,375	36,198	84	36,282
Other	23,077	(737)	22,340	28,108	(848)	27,260
Costs related to an acquisition and other ^[3]	8,180	826	9,006	-	-	-
	140,305	(3,153)	137,152	136,772	(2,876)	133,896
Income before income taxes	35,109	(2,838)	32,271	46,201	(8,904)	37,297
Income taxes	6,537	(975)	5,562	10,919	(2,694)	8,225
Net income	\$ 28,572	\$ (1,863)	\$ 26,709	\$ 35,282	\$ (6,210)	\$ 29,072
Preferred share dividends, including applicable taxes	3,111	-	3,111	3,107	-	3,107
Net income available to common shareholders	\$ 25,461	\$ (1,863)	\$ 23,598	\$ 32,175	\$ (6,210)	\$ 25,965
Average number of common shares outstanding (in thousands)						
Basic	23,925	-	23,925	23,925	-	23,925
Diluted	23,941	-	23,941	23,943	-	23,943
Earnings per share						
Basic	\$ 1.06	\$ (0.07)	\$ 0.99	\$ 1.34	\$ (0.25)	\$ 1.09
Diluted	\$ 1.06	\$ (0.07)	\$ 0.99	\$ 1.34	\$ (0.26)	\$ 1.08
Net interest margin	2.00 %	(0.24) %	1.76 %	2.03 %	(0.20) %	1.83 %
Efficiency ratio	74.9 %	0.3 %	75.2 %	71.6 %	0.5 %	72.1 %
Return on common shareholders' equity	9.4 %	0.5 %	9.9 %	12.1 %	(0.9) %	11.2 %
Excluding Transaction and Integration Costs ^[3]						
Adjusted diluted earnings per share	\$ 1.31	\$ (0.05)	\$ 1.26	\$ 1.34	\$ (0.26)	\$ 1.08
Adjusted efficiency ratio	70.5 %	(0.3) %	70.2 %	71.6 %	0.5 %	72.1 %
Adjusted return on common shareholders' equity	11.6 %	1.1 %	12.7 %	12.1 %	(0.9) %	11.2 %

[1] See Reclassification of comparative figures in Note 2 to the audited consolidated financial statements as at October 31, 2012 for further details.

[2] See Note 30 to the audited consolidated financial statements as at October 31, 2012 for further details.

[3] Costs related to the acquisition of the MRS Companies and to the compensation for termination in 2012 of a mutual fund distribution agreement.

RECONCILIATION OF INCOME STATEMENT BETWEEN CANADIAN GAAP AND IFRS (CONTINUED)

In thousands of Canadian dollars, except per share amounts (Unaudited)

	FOR THE THREE MONTHS ENDED APRIL 30, 2011			FOR THE THREE MONTHS ENDED JANUARY 31, 2011		
	CANADIAN GAAP ^[1]	ADJUSTMENTS ^[2]	IFRS	CANADIAN GAAP ^[1]	ADJUSTMENTS ^[2]	IFRS
Interest income						
Loans	\$ 196,505	\$ 37,928	\$ 234,433	\$ 206,271	\$ 36,145	\$ 242,416
Securities	15,418	2,781	18,199	15,686	2,600	18,286
Deposits with other banks	1,581	8	1,589	1,002	8	1,010
Other, including derivatives	15,507	(1,311)	14,196	16,921	(1,813)	15,108
	229,011	39,406	268,417	239,880	36,940	276,820
Interest expense						
Deposits	108,851	-	108,851	113,511	-	113,511
Debt related to securitization activities	-	33,983	33,983	-	31,875	31,875
Subordinated debt	2,352	-	2,352	4,379	-	4,379
Other, including derivatives	1,166	-	1,166	452	-	452
	112,369	33,983	146,352	118,342	31,875	150,217
Net interest income	116,642	5,423	122,065	121,538	5,065	126,603
Other income						
Fees and commissions on loans and deposits	28,211	(329)	27,882	28,184	159	28,343
Income from brokerage operations	16,592	-	16,592	13,284	-	13,284
Securitization income	7,564	(7,564)	-	8,890	(8,890)	-
Credit insurance income	4,290	-	4,290	5,203	-	5,203
Income from treasury and financial market operations	4,003	(10)	3,993	5,087	1,042	6,129
Income from sales of mutual funds	4,460	-	4,460	4,107	-	4,107
Income from registered self-directed plans	1,990	-	1,990	2,084	-	2,084
Other income	1,965	-	1,965	1,102	-	1,102
	69,075	(7,903)	61,172	67,941	(7,689)	60,252
Total revenue	185,717	(2,480)	183,237	189,479	(2,624)	186,855
Provision for loan losses	12,000	(16)	11,984	15,000	(3,543)	11,457
Non-interest expenses						
Salaries and employee benefits	75,416	(2,259)	73,157	72,332	(3,644)	68,688
Premises and technology	34,845	109	34,954	34,464	137	34,601
Other	24,563	(688)	23,875	24,162	(374)	23,788
Costs related to an acquisition and other ^[3]	-	-	-	-	-	-
	134,824	(2,838)	131,986	130,958	(3,881)	127,077
Income before income taxes	38,893	374	39,267	43,521	4,800	48,321
Income taxes	8,751	(500)	8,251	10,028	1,373	11,401
Net income	\$ 30,142	\$ 874	\$ 31,016	\$ 33,493	\$ 3,427	\$ 36,920
Preferred share dividends, including applicable taxes	3,109	-	3,109	3,109	-	3,109
Net income available to common shareholders	\$ 27,033	\$ 874	\$ 27,907	\$ 30,384	\$ 3,427	\$ 33,811
Average number of common shares outstanding (in thousands)						
Basic	23,923	-	23,923	23,922	-	23,922
Diluted	23,946	-	23,946	23,942	-	23,942
Earnings per share						
Basic	\$ 1.13	\$ 0.04	\$ 1.17	\$ 1.27	\$ 0.14	\$ 1.41
Diluted	\$ 1.13	\$ 0.04	\$ 1.17	\$ 1.27	\$ 0.14	\$ 1.41
Net interest margin	2.01 %	(0.18) %	1.83 %	2.03 %	(0.17) %	1.86 %
Efficiency ratio	72.6 %	(0.6) %	72.0 %	69.1 %	(1.1) %	68.0 %
Return on common shareholders' equity	10.7 %	2.0 %	12.7 %	11.9 %	3.3 %	15.2 %
Excluding Transaction and Integration Costs ^[3]						
Adjusted diluted earnings per share	\$ 1.13	\$ 0.04	\$ 1.17	\$ 1.27	\$ 0.14	\$ 1.41
Adjusted efficiency ratio	72.6 %	(0.6) %	72.0 %	69.1 %	(1.1) %	68.0 %
Adjusted return on common shareholders' equity	10.7 %	2.0 %	12.7 %	11.9 %	3.3 %	15.2 %

[1] See Reclassification of comparative figures in Note 2 to the audited consolidated financial statements as at October 31, 2012 for further details.

[2] See Note 30 to the audited consolidated financial statements as at October 31, 2012 for further details.

[3] Costs related to the acquisition of the MRS Companies and to the compensation for termination in 2012 of a mutual fund distribution agreement.

RECONCILIATION OF INCOME STATEMENT BETWEEN CANADIAN GAAP AND IFRS (CONTINUED)

In thousands of Canadian dollars, except per share amounts (Unaudited)

FOR THE YEAR ENDED OCTOBER 31, 2011

	CANADIAN GAAP ^[1]	ADJUSTMENTS ^[2]	IFRS
Interest income			
Loans	\$ 808,995	\$ 153,825	\$ 962,820
Securities	62,181	11,878	74,059
Deposits with other banks	5,233	44	5,277
Other, including derivatives	66,475	(5,130)	61,345
	942,884	160,617	1,103,501
Interest expense			
Deposits	444,463	-	444,463
Debt related to securitization activities	-	140,743	140,743
Subordinated debt	11,574	-	11,574
Other, including derivatives	2,236	-	2,236
	458,273	140,743	599,016
Net interest income	484,611	19,874	504,485
Other income			
Fees and commissions on loans and deposits	116,595	(1,589)	115,006
Income from brokerage operations	48,429	-	48,429
Securitization income	35,486	(35,486)	-
Credit insurance income	18,591	-	18,591
Income from treasury and financial market operations	18,973	1,965	20,938
Income from sales of mutual funds	17,308	-	17,308
Income from registered self-directed plans	7,253	-	7,253
Other income	6,337	-	6,337
	268,972	(35,110)	233,862
Total revenue	753,583	(15,236)	738,347
Provision for loan losses	47,000	4,080	51,080
Non-interest expenses			
Salaries and employee benefits	293,930	(11,300)	282,630
Premises and technology	140,839	373	141,212
Other	99,910	(2,647)	97,263
Costs related to an acquisition and other ^[3]	8,180	826	9,006
	542,859	(12,748)	530,111
Income before income taxes	163,724	(6,568)	157,156
Income taxes	36,235	(2,796)	33,439
Net income	\$ 127,489	\$ (3,772)	\$ 123,717
Preferred share dividends, including applicable taxes	12,436	-	12,436
Net income available to common shareholders	\$ 115,053	\$ (3,772)	\$ 111,281
Average number of common shares outstanding (in thousands)			
Basic	23,924	-	23,924
Diluted	23,943	-	23,943
Earnings per share			
Basic	\$ 4.81	\$ (0.16)	\$ 4.65
Diluted	\$ 4.81	\$ (0.16)	\$ 4.65
Net interest margin	2.02 %	(0.20) %	1.82 %
Efficiency ratio	72.0 %	(0.2) %	71.8 %
Return on common shareholders' equity	11.0 %	1.2 %	12.2 %
Excluding Transaction and Integration Costs ^[3]			
Adjusted diluted earnings per share	\$ 5.05	\$ (0.12)	\$ 4.93
Adjusted efficiency ratio	71.0 %	(0.4) %	70.6 %
Adjusted return on common shareholders' equity	11.6 %	1.3 %	12.9 %

[1] See Reclassification of comparative figures in Note 2 to the audited consolidated financial statements as at October 31, 2012 for further details.

[2] See Note 30 to the audited consolidated financial statements as at October 31, 2012 for further details.

[3] Costs related to the acquisition of the MRS Companies and to the compensation for termination in 2012 of a mutual fund distribution agreement.