



# SECOND QUARTER 2013

## SUPPLEMENTARY INFORMATION FOR THE PERIOD ENDED APRIL 30, 2013

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The financial information in this document is in Canadian dollars and is based on unaudited condensed interim consolidated financial statements prepared under International Financial Reporting Standards (IFRS).

# HIGHLIGHTS

In thousands of Canadian dollars, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2013	JULY 31 2013	APRIL 30 2013	JANUARY 31 2013	OCTOBER 31 2012	JULY 31 2012	APRIL 30 2012	JANUARY 31 2012	APRIL 30 2013	APRIL 30 2012	OCTOBER 31 2012
<b>Profitability</b>											
Total revenue	\$ —	\$ —	\$ 214,850	\$ 213,914	\$ 210,396	\$ 193,833	\$ 198,670	\$ 193,744	\$ 428,764	\$ 392,414	\$ 796,643
Net income	\$ —	\$ —	\$ 35,139	\$ 34,090	\$ 45,685	\$ 29,998	\$ 33,863	\$ 30,962	\$ 69,229	\$ 64,825	\$ 140,508
Diluted earnings per share	\$ —	\$ —	\$ 1.10	\$ 1.12	\$ 1.51	\$ 1.06	\$ 1.22	\$ 1.16	\$ 2.22	\$ 2.38	\$ 4.98
Return on common shareholders' equity	—%	—%	10.3%	10.3%	14.2%	10.1%	12.0%	11.5%	10.3%	11.8%	12.1%
Net interest margin	—%	—%	1.68%	1.63%	1.62%	1.66%	1.73%	1.75%	1.66%	1.74%	1.69%
Efficiency ratio	—%	—%	74.4%	75.4%	78.6%	76.8%	74.0%	73.8%	74.9%	73.9%	75.9%
Other income (as a % of total revenue)	—%	—%	34.6%	33.5%	32.3%	33.1%	35.4%	32.6%	34.0%	34.0%	33.3%
Effective tax rate	—%	—%	21.5%	21.7%	24.9%	19.7%	23.1%	24.0%	21.6%	23.5%	23.2%
<b>Adjusted measures <sup>[1]</sup></b>											
Adjusted net income	\$ —	\$ —	\$ 40,547	\$ 40,418	\$ 36,186	\$ 35,253	\$ 36,302	\$ 32,919	\$ 80,965	\$ 69,221	\$ 140,660
Adjusted diluted earnings per share	\$ —	\$ —	\$ 1.29	\$ 1.34	\$ 1.17	\$ 1.27	\$ 1.31	\$ 1.24	\$ 2.63	\$ 2.56	\$ 4.98
Adjusted return on common shareholders' equity	—%	—%	12.1%	12.2%	10.9%	12.1%	13.0%	12.4%	12.2%	12.7%	12.0%
Adjusted efficiency ratio	—%	—%	71.5%	71.9%	74.4%	73.2%	72.4%	72.4%	71.7%	72.4%	73.1%
<b>Per common share</b>											
Share price											
High	\$ —	\$ —	\$ 45.41	\$ 45.97	\$ 47.80	\$ 47.64	\$ 47.65	\$ 48.68	\$ 45.97	\$ 48.68	\$ 48.68
Low	\$ —	\$ —	\$ 42.57	\$ 42.90	\$ 43.77	\$ 40.66	\$ 43.90	\$ 41.12	\$ 42.57	\$ 41.12	\$ 40.66
Close	\$ —	\$ —	\$ 44.21	\$ 44.10	\$ 44.45	\$ 47.55	\$ 44.03	\$ 46.20	\$ 44.21	\$ 44.03	\$ 44.45
Price / earnings ratio	—	—	9.2x	9.0x	8.9x	10.7x	9.9x	10.5x	9.2x	9.9x	8.9x
Book value	\$ —	\$ —	\$ 43.96	\$ 43.43	\$ 42.81	\$ 41.96	\$ 41.37	\$ 40.30	\$ 43.96	\$ 41.37	\$ 42.81
Market to book value	—%	—%	101%	102%	104%	113%	106%	115%	101%	106%	104%
Dividends declared	\$ —	\$ —	\$ 0.49	\$ 0.49	\$ 0.47	\$ 0.47	\$ 0.45	\$ 0.45	\$ 0.98	\$ 0.90	\$ 1.84
Dividend yield	—%	—%	4.43%	4.44%	4.23%	3.95%	4.09%	3.90%	4.43%	4.09%	4.14%
Dividend payout ratio	—%	—%	44.5%	43.7%	31.2%	44.2%	37.0%	38.7%	44.1%	37.8%	37.0%
<b>Financial position</b>											
Balance sheet assets	\$ —	\$ —	\$ 34,473,595	\$ 34,248,690	\$ 34,936,826	\$ 31,415,512	\$ 30,708,474	\$ 29,921,236	\$ 34,473,595	\$ 30,708,474	\$ 34,936,826
Loans and acceptances	\$ —	\$ —	\$ 27,035,042	\$ 26,846,658	\$ 26,780,879	\$ 23,435,667	\$ 23,121,470	\$ 22,823,985	\$ 27,035,042	\$ 23,121,470	\$ 26,780,879
Deposits	\$ —	\$ —	\$ 23,808,825	\$ 23,767,493	\$ 24,041,443	\$ 21,622,059	\$ 21,060,754	\$ 20,701,287	\$ 23,808,825	\$ 21,060,754	\$ 24,041,443
Average assets	\$ —	\$ —	\$ 34,205,749	\$ 34,634,695	\$ 34,894,535	\$ 31,121,046	\$ 30,107,578	\$ 29,705,350	\$ 34,423,777	\$ 29,904,254	\$ 31,464,535
Average earning assets	\$ —	\$ —	\$ 33,229,636	\$ 33,524,677	\$ 33,721,173	\$ 30,219,683	\$ 29,496,343	\$ 28,998,021	\$ 33,379,602	\$ 29,244,444	\$ 30,614,884
Average common equity	\$ —	\$ —	\$ 1,234,857	\$ 1,218,047	\$ 1,185,959	\$ 1,054,439	\$ 1,037,611	\$ 957,997	\$ 1,226,313	\$ 997,366	\$ 1,059,118
<b>Quality of assets</b>											
Gross amount of impaired loans	\$ —	\$ —	\$ 117,666	\$ 130,658	\$ 128,023	\$ 156,393	\$ 147,321	\$ 152,763	\$ 117,666	\$ 147,321	\$ 128,023
Allowances for loan losses against impaired loans											
Individual	\$ —	\$ —	\$ 39,487	\$ 45,717	\$ 47,849	\$ 62,052	\$ 67,003	\$ 62,385	\$ 39,487	\$ 67,003	\$ 47,849
Collective	\$ —	\$ —	\$ 12,802	\$ 14,893	\$ 12,492	\$ 17,643	\$ 11,592	\$ 20,346	\$ 12,802	\$ 11,592	\$ 12,492
Total	\$ —	\$ —	\$ 52,289	\$ 60,610	\$ 60,341	\$ 79,695	\$ 78,595	\$ 82,731	\$ 52,289	\$ 78,595	\$ 60,341
Net impaired loans <sup>[2]</sup>	\$ —	\$ —	\$ 65,377	\$ 70,048	\$ 67,682	\$ 76,698	\$ 68,726	\$ 70,032	\$ 65,377	\$ 68,726	\$ 67,682
(as a % of loans and acceptances)	—%	—%	0.24%	0.26%	0.25%	0.33%	0.30%	0.31%	0.24%	0.30%	0.25%
Provision for loan losses	\$ —	\$ —	\$ 9,000	\$ 8,000	\$ 8,000	\$ 7,500	\$ 7,500	\$ 10,000	\$ 17,000	\$ 17,500	\$ 33,000
(as a % of average loans and acceptances)	—%	—%	0.14%	0.12%	0.12%	0.13%	0.13%	0.18%	0.13%	0.16%	0.14%
Unrealized gains and losses on the portfolio of available-for-sale securities	\$ —	\$ —	\$ 23,444	\$ 21,969	\$ 23,487	\$ 25,357	\$ 29,201	\$ 38,059	\$ 23,444	\$ 29,201	\$ 23,487
<b>Regulatory capital ratios</b>											
Basel III Common Equity Tier I - All-in basis	—%	—%	7.6%	7.5%	n.a.	n.a.	n.a.	n.a.	7.6%	n.a.	n.a.
Basel II - Tier I	n.a.	n.a.	n.a.	n.a.	10.9%	10.1%	10.4%	10.3%	n.a.	10.4%	12.1%
<b>Other information</b>											
Number of full-time equivalent employees	—	—	4,254	4,259	4,201	4,044	4,003	3,976	4,254	4,003	4,201
Number of branches	—	—	154	155	157	158	158	158	154	158	157
Number of automated banking machines	—	—	423	424	426	426	426	429	423	426	426

[1] Refer to the Reconciliation of GAAP and related non-GAAP financial measures section.

[2] Net impaired loans are now calculated as gross impaired loans less individual allowances and collective allowances against impaired loans.

# CONSOLIDATED BALANCE SHEET

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2013	AS AT JULY 31 2013	AS AT APRIL 30 2013	AS AT JANUARY 31 2013	AS AT OCTOBER 31 2012	AS AT JULY 31 2012	AS AT APRIL 30 2012	AS AT JANUARY 31 2012
<b>ASSETS</b>								
<b>Cash and non-interest-bearing deposits with other banks</b>	\$ —	\$ —	\$ 83,512	\$ 87,821	\$ 90,860	\$ 89,287	\$ 72,029	\$ 85,426
<b>Interest-bearing deposits with other banks</b>	—	—	233,501	282,968	480,183	828,636	624,251	537,281
<b>Securities</b>								
Available-for-sale	—	—	2,151,551	2,280,867	2,822,588	1,956,279	2,055,991	1,998,154
Held-to-maturity	—	—	1,030,366	862,588	1,446,751	979,170	1,056,657	1,058,491
Held-for-trading	—	—	2,574,845	2,130,644	1,873,622	2,243,361	2,181,962	2,135,846
	—	—	5,756,762	5,274,099	6,142,961	5,178,810	5,294,610	5,192,491
<b>Securities purchased under reverse repurchase agreements</b>	—	—	545,974	917,007	631,202	1,173,704	978,063	639,604
<b>Loans</b>								
Personal	—	—	7,605,244	7,654,648	7,806,067	6,081,592	6,116,400	6,064,020
Residential mortgage	—	—	14,499,292	14,374,220	14,169,095	12,554,098	12,279,486	12,124,453
Commercial mortgage	—	—	2,434,514	2,423,742	2,443,634	2,473,833	2,470,794	2,435,219
Commercial and other	—	—	2,239,842	2,183,805	2,150,953	2,094,100	2,087,886	1,994,040
Customers' liabilities under acceptances	—	—	256,150	210,243	211,130	232,044	166,904	206,253
	—	—	27,035,042	26,846,658	26,780,879	23,435,667	23,121,470	22,823,985
Allowances for loan losses	—	—	(114,368)	(118,921)	(117,542)	(132,639)	(138,869)	(142,303)
	—	—	26,920,674	26,727,737	26,663,337	23,303,028	22,982,601	22,681,682
<b>Other</b>								
Derivatives	—	—	156,308	131,470	167,643	179,275	161,807	229,247
Premises and equipment	—	—	72,108	72,556	71,871	68,890	66,308	63,957
Software and other intangible assets	—	—	165,225	159,307	159,973	147,886	142,401	136,534
Goodwill	—	—	64,077	64,077	64,077	64,077	64,077	64,077
Deferred tax assets	—	—	4,690	15,353	4,751	12,938	2,467	2,724
Other assets	—	—	470,764	516,295	459,968	368,981	319,860	288,213
	—	—	933,172	959,058	928,283	842,047	756,920	784,752
	\$ —	\$ —	\$ 34,473,595	\$ 34,248,690	\$ 34,936,826	\$ 31,415,512	\$ 30,708,474	\$ 29,921,236
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>								
<b>Deposits</b>								
Personal	\$ —	\$ —	\$ 19,535,193	\$ 19,474,971	\$ 19,369,310	\$ 16,837,043	\$ 16,414,315	\$ 16,254,742
Business, banks and other	—	—	4,273,632	4,292,522	4,672,133	4,785,016	4,646,439	4,446,545
	—	—	23,808,825	23,767,493	24,041,443	21,622,059	21,060,754	20,701,287
<b>Other</b>								
Obligations related to securities sold short	—	—	1,679,095	1,714,803	1,349,932	1,519,105	1,352,007	1,349,022
Obligations related to securities sold under repurchase agreements	—	—	394,725	291,775	244,039	417,962	441,532	360,622
Acceptances	—	—	256,150	210,243	211,130	232,044	166,904	206,253
Derivatives	—	—	96,626	92,926	100,867	114,924	128,626	141,754
Deferred tax liabilities	—	—	19,264	24,922	16,128	1,411	1,408	1,984
Other liabilities	—	—	819,618	904,201	951,467	851,793	984,528	892,795
	—	—	3,265,478	3,238,870	2,873,563	3,137,239	3,075,005	2,952,430
<b>Debt related to securitization activities</b>	—	—	5,473,470	5,244,311	6,037,097	5,109,015	5,051,652	4,798,554
<b>Subordinated debt</b>	—	—	444,469	443,978	443,594	243,869	243,426	242,987
<b>Shareholders' equity</b>								
Preferred shares	—	—	205,146	303,078	303,249	205,527	205,527	205,527
Common shares	—	—	438,454	434,312	428,526	313,544	313,544	252,601
Share-based payment reserve	—	—	136	136	227	227	227	227
Retained earnings	—	—	807,788	792,669	774,899	745,703	730,736	711,401
Accumulated other comprehensive income	—	—	29,829	23,843	34,228	38,329	27,603	56,222
	—	—	1,481,353	1,554,038	1,541,129	1,303,330	1,277,637	1,225,978
	\$ —	\$ —	\$ 34,473,595	\$ 34,248,690	\$ 34,936,826	\$ 31,415,512	\$ 30,708,474	\$ 29,921,236

## CONSOLIDATED STATEMENT OF INCOME

In thousands of Canadian dollars, except per share amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2013	JULY 31 2013	APRIL 30 2013	JANUARY 31 2013	OCTOBER 31 2012	JULY 31 2012	APRIL 30 2012	JANUARY 31 2012	APRIL 30 2013	APRIL 30 2012	OCTOBER 31 2012
<b>Interest income</b>											
Loans	\$ —	\$ —	\$ 264,704	\$ 276,870	\$ 280,762	\$ 248,073	\$ 240,943	\$ 245,083	\$ 541,574	\$ 486,026	\$ 1,014,861
Securities	—	—	16,178	17,128	17,250	16,802	18,377	18,891	33,306	37,268	71,320
Deposits with other banks	—	—	499	914	1,544	2,304	1,276	1,024	1,413	2,300	6,148
Other, including derivatives	—	—	11,193	13,453	14,529	14,457	14,557	15,697	24,646	30,254	59,240
	—	—	292,574	308,365	314,085	281,636	275,153	280,695	600,939	555,848	1,151,569
<b>Interest expense</b>											
Deposits	—	—	112,525	121,423	124,926	108,394	104,653	107,673	233,948	212,326	445,646
Debt related to securitization activities	—	—	35,163	40,225	43,809	40,891	39,508	39,672	75,388	79,180	163,880
Subordinated debt	—	—	3,927	4,024	2,654	2,408	2,374	2,403	7,951	4,777	9,839
Other, including derivatives	—	—	529	349	285	279	294	318	878	612	1,176
	—	—	152,144	166,021	171,674	151,972	146,829	150,066	318,165	296,895	620,541
<b>Net Interest income</b>	—	—	140,430	142,344	142,411	129,664	128,324	130,629	282,774	258,953	531,028
<b>Other income [see page 4]</b>	—	—	74,420	71,570	67,985	64,169	70,346	63,115	145,990	133,461	265,615
<b>Total revenue</b>	—	—	214,850	213,914	210,396	193,833	198,670	193,744	428,764	392,414	796,643
<b>Gain on acquisition and amortization of net premium on purchased financial instruments</b>	—	—	(1,224)	(1,056)	23,795	—	—	—	(2,280)	—	23,795
<b>Provision for loan losses</b>	—	—	9,000	8,000	8,000	7,500	7,500	10,000	17,000	17,500	33,000
<b>Non-interest expenses [see page 4]</b>	—	—	159,853	161,314	165,377	148,955	147,111	143,020	321,167	290,131	604,463
<b>Income before income taxes</b>	—	—	44,773	43,544	60,814	37,378	44,059	40,724	88,317	84,783	182,975
Income taxes	—	—	9,634	9,454	15,129	7,380	10,196	9,762	19,088	19,958	42,467
<b>Net income</b>	\$ —	\$ —	\$ 35,139	\$ 34,090	\$ 45,685	\$ 29,998	\$ 33,863	\$ 30,962	\$ 69,229	\$ 64,825	\$ 140,508
Preferred share dividends, including applicable taxes	—	—	4,059	2,533	3,273	3,164	3,165	3,166	6,592	6,331	12,768
<b>Net income available to common shareholders</b>	\$ —	\$ —	\$ 31,080	\$ 31,557	\$ 42,412	\$ 26,834	\$ 30,698	\$ 27,796	\$ 62,637	\$ 58,494	\$ 127,740
Average number of common shares outstanding [in thousands]											
Basic	—	—	28,287	28,169	28,118	25,250	25,235	23,925	28,227	24,573	25,634
Diluted	—	—	28,297	28,182	28,135	25,267	25,253	23,943	28,239	24,591	25,652
Earnings per share											
Basic	\$ —	\$ —	\$ 1.10	\$ 1.12	\$ 1.51	\$ 1.06	\$ 1.22	\$ 1.16	\$ 2.22	\$ 2.38	\$ 4.98
Diluted	\$ —	\$ —	\$ 1.10	\$ 1.12	\$ 1.51	\$ 1.06	\$ 1.22	\$ 1.16	\$ 2.22	\$ 2.38	\$ 4.98

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2013	JULY 31 2013	APRIL 30 2013	JANUARY 31 2013	OCTOBER 31 2012	JULY 31 2012	APRIL 30 2012	JANUARY 31 2012	APRIL 30 2013	APRIL 30 2012	OCTOBER 31 2012
<b>Net income</b>	\$ —	\$ —	\$ 35,139	\$ 34,090	\$ 45,685	\$ 29,998	\$ 33,863	\$ 30,962	\$ 69,229	\$ 64,825	\$ 140,508
<b>Other comprehensive income, net of income taxes</b>											
Items that may subsequently be reclassified to the statement of income											
Unrealized gains (losses) on available-for-sale securities	—	—	1,484	1,116	307	(2,714)	(3,751)	(1,483)	2,600	(5,234)	(7,641)
Reclassification of net (gains) losses on available-for-sale securities to net income	—	—	(427)	(1,458)	(831)	(334)	(888)	(321)	(1,885)	(1,209)	(2,374)
Net change in value of derivatives designated as cash flow hedges	—	—	4,929	(10,043)	(3,577)	13,774	(23,980)	(7,564)	(5,114)	(31,544)	(21,347)
	—	—	5,986	(10,385)	(4,101)	10,726	(28,619)	(9,368)	(4,399)	(37,987)	(31,362)
<b>Comprehensive income</b>	\$ —	\$ —	\$ 41,125	\$ 23,705	\$ 41,584	\$ 40,724	\$ 5,244	\$ 21,594	\$ 64,830	\$ 26,838	\$ 109,146

## OTHER INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	APRIL 30	APRIL 30	OCTOBER 31	
	2013	2013	2013	2013	2012	2012	2012	2012	2013	2012	2012	
<b>Fees and commissions on loans and deposits</b>												
Deposit service charges	\$ —	\$ —	\$ 15,462	\$ 15,015	\$ 14,867	\$ 14,745	\$ 14,173	\$ 13,441	\$ 30,477	\$ 27,614	\$ 57,226	
Lending fees	—	—	9,010	9,899	9,115	10,387	8,898	9,388	18,909	18,286	37,788	
Card service revenues	—	—	7,252	6,416	6,281	6,390	6,586	5,682	13,668	12,268	24,939	
	—	—	31,724	31,330	30,263	31,522	29,657	28,511	63,054	58,168	119,953	
<b>Other</b>												
Income from brokerage operations	—	—	14,523	16,522	14,386	12,517	14,354	13,549	31,045	27,903	54,806	
Income from investment accounts	—	—	7,894	7,858	7,440	7,190	7,648	6,801	15,752	14,449	29,079	
Income from sales of mutual funds	—	—	5,415	5,140	4,731	4,478	4,488	4,329	10,555	8,817	18,026	
Income from treasury and financial market operations	—	—	4,601	5,341	4,563	2,398	5,856	4,714	9,942	10,570	17,531	
Credit insurance income	—	—	4,415	3,395	4,415	3,682	3,662	3,770	7,810	7,432	15,529	
Other	—	—	5,848	1,984	2,187	2,382	4,681	1,441	7,832	6,122	10,691	
	—	—	42,696	40,240	37,722	32,647	40,689	34,604	82,936	75,293	145,662	
<b>Total other income</b>	\$ —	\$ —	\$ 74,420	\$ 71,570	\$ 67,985	\$ 64,169	\$ 70,346	\$ 63,115	\$ 145,990	\$ 133,461	\$ 265,615	

## NON-INTEREST EXPENSES

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	APRIL 30	APRIL 30	OCTOBER 31	
	2013	2013	2013	2013	2012	2012	2012	2012	2013	2012	2012	
<b>Salaries and employee benefits</b>												
Salaries	\$ —	\$ —	\$ 57,161	\$ 58,087	\$ 56,808	\$ 51,736	\$ 52,887	\$ 52,723	\$ 115,248	\$ 105,610	\$ 214,154	
Employee benefits	—	—	16,924	18,590	15,511	14,842	16,751	16,929	35,514	33,680	64,033	
Performance-based compensation	—	—	11,115	12,703	14,793	10,599	9,644	7,380	23,818	17,024	42,416	
	—	—	85,200	89,380	87,112	77,177	79,282	77,032	174,580	156,314	320,603	
<b>Premises and technology</b>												
Technology costs	—	—	16,055	13,899	14,420	15,235	14,604	14,060	29,954	28,664	58,319	
Rent and property taxes	—	—	12,949	11,863	11,769	10,935	10,957	10,663	24,812	21,620	44,324	
Depreciation	—	—	11,546	11,418	11,346	10,909	10,493	10,685	22,964	21,178	43,433	
Maintenance and repairs	—	—	1,630	1,304	1,184	1,166	1,382	1,305	2,934	2,687	5,037	
Public utilities	—	—	466	405	319	317	479	370	871	849	1,485	
Other	—	—	(20)	(8)	73	82	83	83	(28)	166	321	
	—	—	42,626	38,881	39,111	38,644	37,998	37,166	81,507	75,164	152,919	
<b>Other</b>												
Fees and commissions	—	—	6,382	5,834	7,093	6,319	6,730	5,671	12,216	12,401	25,813	
Advertising and business development	—	—	5,434	5,553	7,199	4,494	5,429	5,965	10,987	11,394	23,087	
Taxes and insurance	—	—	3,095	3,952	6,760	5,108	4,811	4,614	7,047	9,425	21,293	
Communications and travelling expenses	—	—	6,084	5,599	5,311	5,187	5,569	4,767	11,683	10,336	20,834	
Stationery and publications	—	—	1,947	2,221	1,615	1,455	1,571	1,591	4,168	3,162	6,232	
Recruitment and training	—	—	607	651	923	839	665	681	1,258	1,346	3,108	
Other	—	—	2,342	1,686	1,423	2,575	1,706	2,873	4,028	4,579	8,577	
	—	—	25,891	25,496	30,324	25,977	26,481	26,162	51,387	52,643	108,944	
<b>Costs related to business combinations and other</b> <sup>[1]</sup>	—	—	6,136	7,557	8,830	7,157	3,350	2,660	13,693	6,010	21,997	
<b>Total non-interest expenses</b>	\$ —	\$ —	\$ 159,853	\$ 161,314	\$ 165,377	\$ 148,955	\$ 147,111	\$ 143,020	\$ 321,167	\$ 290,131	\$ 604,463	

[1] Costs related to the acquisition of the MRS Companies and AGF Trust Company.

# SEGMENTED INFORMATION

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	APRIL 30	APRIL 30	OCTOBER 31
	2013	2013	2013	2013	2012	2012	2012	2012	2013	2012	2012
<b>Retail &amp; SME-Québec</b>											
Net interest income	\$ —	\$ —	\$ 72,690	\$ 76,855	\$ 75,792	\$ 80,163	\$ 76,096	\$ 78,725	\$ 149,545	\$ 154,821	\$ 310,776
Other income	—	—	38,260	35,436	35,234	34,662	33,422	31,803	73,696	65,225	135,121
Total revenue	—	—	110,950	112,291	111,026	114,825	109,518	110,528	223,241	220,046	445,897
Provision for loan losses	—	—	5,924	6,066	6,433	6,474	4,855	6,216	11,990	11,071	23,978
Non-interest expenses	—	—	93,386	92,981	93,359	91,107	91,268	91,260	186,367	182,528	366,994
Income before income taxes	—	—	11,640	13,244	11,234	17,244	13,395	13,052	24,884	26,447	54,925
Income taxes	—	—	1,978	2,034	1,941	3,709	2,737	2,631	4,012	5,368	11,018
Net income	\$ —	\$ —	\$ 9,662	\$ 11,210	\$ 9,293	\$ 13,535	\$ 10,658	\$ 10,421	\$ 20,872	\$ 21,079	\$ 43,907
Efficiency ratio	—%	—%	84.2%	82.8%	84.1%	79.3%	83.3%	82.6%	83.5%	82.9%	82.3%
Average assets	\$ —	\$ —	\$ 13,966,121	\$ 13,896,951	\$ 13,913,789	\$ 13,733,835	\$ 13,456,896	\$ 13,302,967	\$ 13,930,963	\$ 13,379,086	\$ 13,602,664
Average loans and acceptances	\$ —	\$ —	\$ 13,802,380	\$ 13,725,278	\$ 13,648,929	\$ 13,467,181	\$ 13,209,836	\$ 13,038,946	\$ 13,763,190	\$ 13,123,452	\$ 13,341,941
Average deposits	\$ —	\$ —	\$ 9,613,548	\$ 9,722,000	\$ 9,693,116	\$ 9,701,644	\$ 9,490,707	\$ 9,469,956	\$ 9,668,673	\$ 9,480,217	\$ 9,589,392
Loans and acceptances (ending balance)	\$ —	\$ —	\$ 13,930,935	\$ 13,789,440	\$ 13,737,356	\$ 13,651,164	\$ 13,382,797	\$ 13,150,627	\$ 13,930,935	\$ 13,382,797	\$ 13,737,356
Deposits (ending balance)	\$ —	\$ —	\$ 9,582,636	\$ 9,761,387	\$ 9,685,071	\$ 9,711,861	\$ 9,730,218	\$ 9,427,301	\$ 9,582,636	\$ 9,730,218	\$ 9,685,071
<b>Real Estate &amp; Commercial</b>											
Net interest income	\$ —	\$ —	\$ 20,179	\$ 21,555	\$ 21,833	\$ 21,731	\$ 22,049	\$ 22,212	\$ 41,734	\$ 44,261	\$ 87,825
Other income	—	—	10,503	8,086	7,646	8,327	10,451	8,006	18,589	18,457	34,430
Total revenue	—	—	30,682	29,641	29,479	30,058	32,500	30,218	60,323	62,718	122,255
Provision for loan losses	—	—	(74)	(1,464)	(2,040)	436	1,755	2,851	(1,538)	4,606	3,002
Non-interest expenses	—	—	8,383	8,414	8,586	7,756	7,484	7,756	16,797	15,240	31,582
Income before income taxes	—	—	22,373	22,691	22,933	21,866	23,261	19,611	45,064	42,872	87,671
Income taxes	—	—	5,974	6,059	6,204	5,915	6,292	5,305	12,033	11,597	23,716
Net income	\$ —	\$ —	\$ 16,399	\$ 16,632	\$ 16,729	\$ 15,951	\$ 16,969	\$ 14,306	\$ 33,031	\$ 31,275	\$ 63,955
Efficiency ratio	—%	—%	27.3%	28.4%	29.1%	25.8%	23.0%	25.7%	27.8%	24.3%	25.8%
Average assets	\$ —	\$ —	\$ 3,506,415	\$ 3,391,666	\$ 3,421,635	\$ 3,437,273	\$ 3,481,673	\$ 3,310,962	\$ 3,448,090	\$ 3,395,380	\$ 3,412,510
Average loans and acceptances	\$ —	\$ —	\$ 3,415,088	\$ 3,358,698	\$ 3,381,927	\$ 3,388,049	\$ 3,433,037	\$ 3,296,183	\$ 3,386,426	\$ 3,363,858	\$ 3,374,481
Average deposits	\$ —	\$ —	\$ 445,159	\$ 442,783	\$ 488,317	\$ 517,755	\$ 507,686	\$ 531,026	\$ 443,951	\$ 519,484	\$ 511,215
Loans and acceptances (ending balance)	\$ —	\$ —	\$ 3,459,605	\$ 3,406,629	\$ 3,435,057	\$ 3,494,099	\$ 3,455,140	\$ 3,442,388	\$ 3,459,605	\$ 3,455,140	\$ 3,435,057
Deposits (ending balance)	\$ —	\$ —	\$ 464,762	\$ 470,792	\$ 488,598	\$ 579,193	\$ 494,049	\$ 536,936	\$ 464,762	\$ 494,049	\$ 488,598

# SEGMENTED INFORMATION (CONTINUED)

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2013	JULY 31 2013	APRIL 30 2013	JANUARY 31 2013	OCTOBER 31 2012	JULY 31 2012	APRIL 30 2012	JANUARY 31 2012	APRIL 30 2013	APRIL 30 2012	OCTOBER 31 2012
<b>B2B Bank</b>											
Net interest income	\$ —	\$ —	\$ 47,195	\$ 49,412	\$ 49,821	\$ 32,119	\$ 30,689	\$ 30,964	\$ 96,607	\$ 61,653	\$ 143,593
Other income	—	—	8,884	9,056	8,923	8,408	9,116	8,143	17,940	17,259	34,590
Total revenue	—	—	56,079	58,468	58,744	40,527	39,805	39,107	114,547	78,912	178,183
Gain on acquisition and amortization of net premium on purchased financial instruments	—	—	(1,224)	(1,056)	23,795	—	—	—	(2,280)	—	23,795
Provision for loan losses	—	—	3,150	3,398	3,607	590	890	933	6,548	1,823	6,020
Non-interest expenses	—	—	32,175	32,960	35,259	22,913	24,483	23,422	65,135	47,905	106,077
Costs related to business combinations and other <sup>[1]</sup>	—	—	6,136	7,557	8,830	7,157	3,350	2,660	13,693	6,010	21,997
Income before income taxes	—	—	13,394	13,497	34,843	9,867	11,082	12,092	26,891	23,174	67,884
Income taxes	—	—	3,557	3,583	9,650	2,612	2,953	3,221	7,140	6,174	18,436
Net income	\$ —	\$ —	\$ 9,837	\$ 9,914	\$ 25,193	\$ 7,255	\$ 8,129	\$ 8,871	\$ 19,751	\$ 17,000	\$ 49,448
Efficiency ratio	—%	—%	68.3%	69.3%	75.1%	74.2%	69.9%	66.7%	68.8%	68.3%	71.9%
Adjusted net income <sup>[2]</sup>	\$ —	\$ —	\$ 15,245	\$ 16,242	\$ 15,694	\$ 12,510	\$ 10,568	\$ 10,828	\$ 31,487	\$ 21,396	\$ 49,600
Adjusted efficiency ratio <sup>[2]</sup>	—%	—%	57.4%	56.4%	60.0%	56.5%	61.5%	59.9%	56.9%	60.7%	59.5%
Average assets	\$ —	\$ —	\$ 9,371,919	\$ 9,433,684	\$ 9,414,682	\$ 6,177,975	\$ 6,260,665	\$ 6,009,674	\$ 9,403,313	\$ 6,133,790	\$ 6,969,602
Average loans and acceptances	\$ —	\$ —	\$ 9,299,649	\$ 9,314,566	\$ 9,172,246	\$ 5,994,810	\$ 5,975,567	\$ 5,831,335	\$ 9,307,231	\$ 5,902,659	\$ 6,747,686
Average deposits	\$ —	\$ —	\$ 12,983,675	\$ 12,999,332	\$ 13,259,375	\$ 10,310,326	\$ 10,018,113	\$ 9,849,607	\$ 12,991,633	\$ 9,932,934	\$ 10,863,952
Loans and acceptances (ending balance)	\$ —	\$ —	\$ 9,294,220	\$ 9,318,430	\$ 9,298,345	\$ 5,996,039	\$ 6,011,373	\$ 5,970,036	\$ 9,294,220	\$ 6,011,373	\$ 9,298,345
Deposits (ending balance)	\$ —	\$ —	\$ 13,067,779	\$ 13,026,803	\$ 13,006,073	\$ 10,493,487	\$ 10,147,289	\$ 10,002,175	\$ 13,067,779	\$ 10,147,289	\$ 13,006,073
[1] Costs related to the acquisition of the MRS Companies and AGF Trust Company.											
[2] Refer to the reconciliation of GAAP and related non-GAAP financial measures section.											
<b>Laurentian Bank Securities &amp; Capital Markets</b>											
Net interest income	\$ —	\$ —	\$ 1,070	\$ 681	\$ 1,220	\$ 785	\$ 696	\$ 509	\$ 1,751	\$ 1,205	\$ 3,210
Other income	—	—	15,897	16,402	14,506	12,471	15,569	14,146	32,299	29,715	56,692
Total revenue	—	—	16,967	17,083	15,726	13,256	16,265	14,655	34,050	30,920	59,902
Non-interest expenses	—	—	12,959	13,474	12,081	11,668	12,530	12,160	26,433	24,690	48,439
Income before income taxes	—	—	4,008	3,609	3,645	1,588	3,735	2,495	7,617	6,230	11,463
Income taxes	—	—	1,033	928	953	412	956	620	1,961	1,576	2,941
Net income	\$ —	\$ —	\$ 2,975	\$ 2,681	\$ 2,692	\$ 1,176	\$ 2,779	\$ 1,875	\$ 5,656	\$ 4,654	\$ 8,522
Efficiency ratio	—%	—%	76.4%	78.9%	76.8%	88.0%	77.0%	83.0%	77.6%	79.9%	80.9%
Average assets	\$ —	\$ —	\$ 3,132,489	\$ 2,922,296	\$ 2,948,956	\$ 3,003,832	\$ 2,724,581	\$ 2,683,211	\$ 3,025,650	\$ 2,703,669	\$ 2,840,776
Clients' brokerage assets	\$ —	\$ —	\$ 2,366,952	\$ 2,323,216	\$ 2,253,599	\$ 2,207,719	\$ 2,184,872	\$ 2,173,151	\$ 2,366,952	\$ 2,184,872	\$ 2,253,599
<b>Other</b>											
Net interest income	\$ —	\$ —	\$ (704)	\$ (6,159)	\$ (6,255)	\$ (5,134)	\$ (1,206)	\$ (1,781)	\$ (6,863)	\$ (2,987)	\$ (14,376)
Other income	—	—	876	2,590	1,676	301	1,788	1,017	3,466	2,805	4,782
Total revenue	—	—	172	(3,569)	(4,579)	(4,833)	582	(764)	(3,397)	(182)	(9,594)
Non-interest expenses	—	—	6,814	5,928	7,262	8,354	7,996	5,762	12,742	13,758	29,374
Loss before income taxes	—	—	(6,642)	(9,497)	(11,841)	(13,187)	(7,414)	(6,526)	(16,139)	(13,940)	(38,968)
Income taxes recovered	—	—	(2,908)	(3,150)	(3,619)	(5,268)	(2,742)	(2,015)	(6,058)	(4,757)	(13,644)
Net loss	\$ —	\$ —	\$ (3,734)	\$ (6,347)	\$ (8,222)	\$ (7,919)	\$ (4,672)	\$ (4,511)	\$ (10,081)	\$ (9,183)	\$ (25,324)
Average assets	\$ —	\$ —	\$ 4,228,805	\$ 4,990,098	\$ 5,195,604	\$ 4,768,131	\$ 4,183,763	\$ 4,398,536	\$ 4,615,761	\$ 4,292,329	\$ 4,638,983
Average loans and acceptances	\$ —	\$ —	\$ (53,931)	\$ (41,357)	\$ (24,074)	\$ (34,723)	\$ (33,139)	\$ (30,383)	\$ (47,540)	\$ (31,746)	\$ (30,567)
Average deposits	\$ —	\$ —	\$ 949,882	\$ 941,874	\$ 1,018,236	\$ 1,256,630	\$ 1,179,951	\$ 939,617	\$ 945,812	\$ 1,058,464	\$ 1,098,164

## SEGMENTED INFORMATION (CONTINUED)

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	APRIL 30	APRIL 30	OCTOBER 31	
	2013	2013	2013	2013	2012	2012	2012	2012	2013	2012	2012	
<b>Total</b>												
Net interest income	\$ —	\$ —	\$ 140,430	\$ 142,344	\$ 142,411	\$ 129,664	\$ 128,324	\$ 130,629	\$ 282,774	\$ 258,953	\$ 531,028	
Other income	—	—	74,420	71,570	67,985	64,169	70,346	63,115	145,990	133,461	265,615	
Total revenue	—	—	214,850	213,914	210,396	193,833	198,670	193,744	428,764	392,414	796,643	
Gain on acquisition and amortization of net premium on purchased financial instruments	—	—	(1,224)	(1,056)	23,795	—	—	—	(2,280)	—	23,795	
Provision for loan losses	—	—	9,000	8,000	8,000	7,500	7,500	10,000	17,000	17,500	33,000	
Non-interest expenses	—	—	153,717	153,757	156,547	141,798	143,761	140,360	307,474	284,121	582,466	
Costs related to business combinations and other <sup>[1]</sup>	—	—	6,136	7,557	8,830	7,157	3,350	2,660	13,693	6,010	21,997	
Income before income taxes	—	—	44,773	43,544	60,814	37,378	44,059	40,724	88,317	84,783	182,975	
Income taxes	—	—	9,634	9,454	15,129	7,380	10,196	9,762	19,088	19,958	42,467	
Net income	\$ —	\$ —	\$ 35,139	\$ 34,090	\$ 45,685	\$ 29,998	\$ 33,863	\$ 30,962	\$ 69,229	\$ 64,825	\$ 140,508	
Average assets	\$ —	\$ —	\$ 34,205,749	\$ 34,634,695	\$ 34,894,666	\$ 31,121,046	\$ 30,107,578	\$ 29,705,350	\$ 34,423,777	\$ 29,904,254	\$ 31,464,535	
Average loans and acceptances	\$ —	\$ —	\$ 26,860,146	\$ 26,724,811	\$ 26,505,286	\$ 23,138,205	\$ 22,884,141	\$ 22,408,962	\$ 26,791,357	\$ 22,643,941	\$ 23,738,793	
Average deposits	\$ —	\$ —	\$ 23,992,264	\$ 24,105,989	\$ 24,459,044	\$ 21,786,355	\$ 21,196,457	\$ 20,790,206	\$ 24,050,069	\$ 20,991,100	\$ 22,062,723	

[1] Costs related to the acquisition of the MRS Companies and AGF Trust Company.



# BASEL III REGULATORY CAPITAL

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT APRIL 30, 2013		AS AT JANUARY 31, 2013	
	ALL-IN <sup>[1]</sup>	TRANSITIONAL <sup>[2]</sup>	ALL-IN <sup>[1]</sup>	TRANSITIONAL <sup>[2]</sup>
<b>Common Equity Tier 1 capital: instruments and reserves</b>				
Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	\$ 438,590	\$ 438,590	\$ 434,448	\$ 434,448
Retained earnings	807,788	807,788	792,669	792,669
Accumulated other comprehensive income (and other reserves)	12,916	12,916	11,859	11,859
Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	—	—	—	—
<b>Common Equity Tier 1 capital: regulatory adjustments</b>				
Regulatory adjustments applied to Common Equity Tier 1 under Basel III	(240,779)	—	(236,198)	—
<b>Common Equity Tier 1 capital (CET1)</b>	<b>1,018,515</b>	<b>1,259,294</b>	<b>1,002,778</b>	<b>1,238,976</b>
<b>Additional Tier 1 capital: instruments</b>				
Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	—	—	—	—
Directly issued capital instruments subject to phase out from Additional Tier 1	205,146	205,146	272,896	272,896
Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	—	—	—	—
<i>of which: instruments issued by subsidiaries subject to phase out</i>	—	—	—	—
<b>Additional Tier 1 capital: regulatory adjustments</b>				
Regulatory adjustments applied to Additional Tier 1 under Basel III	—	(64,077)	—	(64,077)
<b>Additional Tier 1 capital (AT1)</b>	<b>205,146</b>	<b>141,069</b>	<b>272,896</b>	<b>208,819</b>
<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>1,223,661</b>	<b>1,400,363</b>	<b>1,275,674</b>	<b>1,447,795</b>
<b>Tier 2 capital: instruments and provisions</b>				
Directly issued qualifying Tier 2 instruments plus related stock surplus	—	—	—	—
Directly issued capital instruments subject to phase out from Tier 2	399,429	399,429	399,429	399,429
Tier 2 instruments (and CET1 and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	—	—	—	—
<i>of which: instruments issued by subsidiaries subject to phase out</i>	—	—	—	—
Provisions	81,552	81,552	79,403	79,403
<b>Tier 2 capital: regulatory adjustments</b>				
Total regulatory adjustments to Tier 2 capital under Basel III	(6,194)	—	(857)	—
<b>Tier 2 capital (T2)</b>	<b>474,787</b>	<b>480,981</b>	<b>477,975</b>	<b>478,832</b>
<b>Total capital (TC = T1 + T2)</b>	<b>\$ 1,698,448</b>	<b>\$ 1,881,344</b>	<b>\$ 1,753,649</b>	<b>\$ 1,926,627</b>
<b>Total risk weighted assets</b>	<b>\$ 13,428,594</b>	<b>\$ 13,611,353</b>	<b>\$ 13,286,829</b>	<b>\$ 13,459,653</b>
<b>Capital ratios</b>				
Common Equity Tier 1 (as a percentage of risk weighted assets)	7.6%	9.3%	7.5%	9.2%
Tier 1 (as a percentage of risk weighted assets)	9.1%	10.3%	9.6%	10.8%
Total capital (as a percentage of risk weighted assets)	12.6%	13.8%	13.2%	14.3%
Assets to capital multiple	n.a.	17.4x	n.a.	16.8x
<b>National target</b>				
National Common Equity Tier 1 minimum ratio (if different from Basel III minimum)	7.0%	n.a.	7.0%	n.a.
<b>Capital instruments subject to phase-out arrangements (only applicable between January 1<sup>st</sup>, 2013 and January 1<sup>st</sup>, 2022)</b>				
Current cap on CET1 instruments subject to phase out arrangements	\$ —	\$ —	\$ —	\$ —
Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —
Current cap on AT1 instruments subject to phase out arrangements	\$ 272,896	\$ 272,896	\$ 272,896	\$ 272,896
Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ 30,182	\$ 30,182
Current cap on T2 instruments subject to phase out arrangements	\$ 399,429	\$ 399,429	\$ 399,429	\$ 399,429
Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	\$ 45,040	\$ 45,040	\$ 44,549	\$ 44,549

[1] "All-in" regulatory capital ratios include all of the regulatory adjustments that will be required by 2019 but retains the phase-out for non-qualifying capital instruments.

[2] "Transitional" regulatory capital ratios include phase-in of the certain regulatory adjustments between 2013 and 2019 and phase-out of non-qualifying capital instruments between 2013 and 2022.

## BASEL II REGULATORY CAPITAL

	AS AT OCTOBER 31 2012	AS AT JULY 31 2012	AS AT APRIL 30 2012	AS AT JANUARY 31 2012
In thousands of Canadian dollars, except percentage amounts (Unaudited)				
Tier 1 capital				
Common shares	\$ 428,526	\$ 320,435	\$ 320,435	\$ 259,492
Share-based payment reserve	227	227	227	227
Retained earnings	774,899	734,339	719,372	700,037
Non-cumulative preferred shares	303,249	210,000	210,000	210,000
Goodwill	(64,077)	(64,077)	(64,077)	(64,077)
Securitization-related and other deductions	(9,764)	(21,843)	(22,210)	(17,990)
	1,433,060	1,179,081	1,163,747	1,087,689
Adjustment for transition to IFRS	27,193	54,386	81,579	108,773
Total - Tier 1 capital (A)	1,460,253	1,233,467	1,245,326	1,196,462
Tier 2 capital				
Subordinated debt	443,594	243,869	243,426	242,987
Collective allowances	75,752	76,688	71,866	79,918
Securitization-related and other deductions	(5,539)	(18,943)	(17,478)	(15,029)
Total - Tier 2 capital	513,807	301,614	297,814	307,876
Total regulatory capital (B)	\$ 1,974,060	\$ 1,535,081	\$ 1,543,140	\$ 1,504,338
Total risk-weighted assets (C)	\$ 13,436,433	\$ 12,187,979	\$ 11,935,860	\$ 11,645,279
Tier 1 capital ratio (A/C)	10.9%	10.1%	10.4%	10.3%
Total capital ratio (B/C)	14.7%	12.6%	12.9%	12.9%
Assets to capital multiple	16.3x	18.7x	18.1x	18.0x

# BASEL III RISK-WEIGHTED ASSETS

In thousands of Canadian dollars (Unaudited)

AS AT APRIL 30, 2013

	0%	20%	35%	40%	50%	75%	100%	150%	225%	250%	1,250%	TOTAL	RISK-WEIGHTED ASSETS
<b>Exposure Class (after risk mitigation)</b>													
Corporate	\$ —	\$ 86,695	\$ —	\$ —	\$ 39,655	\$ —	\$ 4,725,958	\$ 13,980	\$ —	\$ —	\$ —	\$ 4,866,288	\$ 4,784,095
Sovereign	4,919,831	229,503	—	—	—	—	—	—	—	—	—	5,149,334	45,901
Bank	—	316,175	—	—	23	—	6,523	—	—	—	—	322,721	69,770
Retail residential mortgage loans	8,352,404	—	6,106,124	—	—	30,732	22,034	—	—	—	—	14,511,294	2,182,226
Other retail	671,158	—	—	—	—	3,146,191	—	18,799	—	—	—	3,836,148	2,387,842
Small business entities treated as other retail	90,494	—	—	—	—	1,162,327	41,775	—	—	—	—	1,294,596	913,520
Equity	—	—	—	—	—	—	397,851	—	—	—	—	397,851	397,851
Securitization	—	16,262	—	3,198	6,897	—	—	—	2,287	—	2,262	30,906	41,401
Other assets	512,688	121,000	—	—	—	—	403,941	—	—	58,097	—	1,095,726	573,384
	<b>14,546,575</b>	<b>769,635</b>	<b>6,106,124</b>	<b>3,198</b>	<b>46,575</b>	<b>4,339,250</b>	<b>5,598,082</b>	<b>32,779</b>	<b>2,287</b>	<b>58,097</b>	<b>2,262</b>	<b>31,504,864</b>	<b>11,395,990</b>
Derivatives	3,032	87,435	—	—	—	—	13,684	—	—	—	—	104,151	31,171
Credit-related commitments	33,650	9,000	—	—	—	—	601,333	—	—	—	—	643,983	603,133
Operational risk	—	—	—	—	—	—	—	—	—	—	—	—	1,398,300
	<b>\$ 14,583,257</b>	<b>\$ 866,070</b>	<b>\$ 6,106,124</b>	<b>\$ 3,198</b>	<b>\$ 46,575</b>	<b>\$ 4,339,250</b>	<b>\$ 6,213,099</b>	<b>\$ 32,779</b>	<b>\$ 2,287</b>	<b>\$ 58,097</b>	<b>\$ 2,262</b>	<b>\$ 32,252,998</b>	<b>\$ 13,428,594</b>
<b>Balance sheet items</b>													
Cash, deposits with other banks, securities and securities purchased under reverse repurchase agreements													\$ 845,906
Personal loans													2,793,911
Residential mortgage loans													2,674,762
Commercial mortgage loans, commercial loans and acceptances													4,701,937
Other assets													379,474
													<b>\$ 11,395,990</b>

# BASEL II RISK-WEIGHTED ASSETS

In thousands of Canadian dollars (Unaudited)

AS AT OCTOBER 31, 2012

	0%	20%	35%	50%	75%	100%	150%	225%	TOTAL	RISK-WEIGHTED ASSETS
<b>Exposure Class (after risk mitigation)</b>										
Corporate	\$ —	\$ 143,274	\$ —	\$ 62,978	\$ —	\$ 4,496,408	\$ 14,748	\$ —	\$ 4,717,408	\$ 4,578,674
Sovereign	5,197,071	227,294	—	—	—	—	—	—	5,424,365	45,459
Bank	—	774,649	—	—	—	443	—	—	775,092	155,373
Retail residential mortgage loans	8,427,180	—	5,709,414	—	28,627	23,527	—	—	14,188,748	2,043,292
Other retail	695,949	—	—	—	3,451,949	15,307	—	—	4,163,205	2,604,269
Small business entities treated as other retail	89,470	—	—	—	1,157,776	47,598	—	—	1,294,844	915,930
Equity	—	—	—	—	—	348,663	—	—	348,663	348,663
Securitization	—	55,312	—	7,196	—	183	—	2,132	64,823	19,640
Other assets	82,544	123,866	—	—	—	646,744	—	—	853,154	671,517
	14,492,214	1,324,395	5,709,414	70,174	4,638,352	5,578,873	14,748	2,132	31,830,302	11,382,817
Derivatives	3,741	235,759	—	—	—	10,494	—	—	249,994	57,646
Credit-related commitments	33,608	9,000	—	—	—	600,921	—	—	643,529	602,720
Operational risk	—	—	—	—	—	—	—	—	—	1,393,250
	\$ 14,529,563	\$ 1,569,154	\$ 5,709,414	\$ 70,174	\$ 4,638,352	\$ 6,190,288	\$ 14,748	\$ 2,132	\$ 32,723,825	\$ 13,436,433
<b>Balance sheet items</b>										
Cash, deposits with other banks, securities and securities purchased under reverse repurchase agreements										\$ 725,449
Personal loans										2,996,307
Residential mortgage loans										2,536,591
Commercial mortgage loans, commercial loans and acceptances										4,569,207
Other assets										555,263
										\$ 11,382,817

In thousands of Canadian dollars (Unaudited)

AS AT APRIL 30, 2012

	0%	20%	35%	50%	75%	100%	150%	225%	TOTAL	RISK-WEIGHTED ASSETS
<b>Exposure Class (after risk mitigation)</b>										
Corporate	\$ 1,505	\$ 116,807	\$ —	\$ 41,402	\$ —	\$ 4,390,145	\$ 13,848	\$ —	\$ 4,563,707	\$ 4,454,979
Sovereign	4,455,319	246,969	—	—	—	—	—	—	4,702,288	49,394
Bank	—	784,325	—	—	—	815	—	—	785,140	157,680
Retail residential mortgage loans	7,465,406	—	4,617,597	—	—	16,161	—	—	12,099,164	1,632,320
Other retail	740,694	—	—	—	2,613,605	14,482	—	—	3,368,781	1,974,686
Small business entities treated as other retail	87,407	—	—	—	1,177,131	—	—	—	1,264,538	882,848
Equity	—	—	—	—	—	333,381	—	—	333,381	333,381
Securitization	—	30,774	—	4,282	—	2,855	—	1,997	39,908	15,644
Other assets	64,988	103,043	—	—	—	476,606	—	—	644,637	497,215
	12,815,319	1,281,918	4,617,597	45,684	3,790,736	5,234,445	13,848	1,997	27,801,544	9,998,147
Derivatives	284	262,792	—	—	—	14,375	—	—	277,451	66,933
Credit-related commitments	33,391	8,900	—	—	—	597,474	—	—	639,765	599,255
Operational risk	—	—	—	—	—	—	—	—	—	1,271,525
	\$ 12,848,994	\$ 1,553,610	\$ 4,617,597	\$ 45,684	\$ 3,790,736	\$ 5,846,294	\$ 13,848	\$ 1,997	\$ 28,718,760	\$ 11,935,860
<b>Balance sheet items</b>										
Cash, deposits with other banks, securities and securities purchased under reverse repurchase agreements										\$ 695,453
Personal loans										2,277,622
Residential mortgage loans										2,188,405
Commercial mortgage loans, commercial loans and acceptances										4,443,364
Other assets										393,303
										\$ 9,998,147

## ALLOWANCES FOR LOAN LOSSES

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2013	AS AT JULY 31 2013	AS AT APRIL 30 2013	AS AT JANUARY 31 2013	AS AT OCTOBER 31 2012	AS AT JULY 31 2012	AS AT APRIL 30 2012	AS AT JANUARY 31 2012
<b>Individual allowances</b>								
Commercial mortgage loans	\$ —	\$ —	\$ 14,052	\$ 14,171	\$ 14,070	\$ 28,914	\$ 29,827	\$ 22,467
Commercial and other loans <sup>[1]</sup>	—	—	25,435	31,546	33,779	33,138	37,176	39,918
	—	—	39,487	45,717	47,849	62,052	67,003	62,385
<b>Collective allowances against impaired loans</b>								
Personal loans	—	—	8,981	11,082	10,081	12,011	8,751	9,451
Residential mortgage loans	—	—	1,529	1,329	390	394	261	403
Commercial mortgage loans	—	—	137	464	—	2,355	155	7,051
Commercial and other loans <sup>[1]</sup>	—	—	2,155	2,018	2,021	2,883	2,425	3,441
	—	—	12,802	14,893	12,492	17,643	11,592	20,346
<b>Collective allowances against other loans</b>								
Personal loans	—	—	29,799	26,548	24,724	22,495	25,461	24,552
Residential mortgage loans	—	—	2,365	2,163	2,254	1,349	1,334	1,316
Commercial mortgage loans	—	—	16,878	16,640	16,406	15,275	16,997	15,255
Commercial and other loans <sup>[1]</sup>	—	—	13,037	12,960	13,817	13,825	16,482	18,449
	—	—	62,079	58,311	57,201	52,944	60,274	59,572
<b>Total allowances for loan losses</b>								
Personal loans	—	—	38,780	37,630	34,805	34,506	34,212	34,003
Residential mortgage loans	—	—	3,894	3,492	2,644	1,743	1,595	1,719
Commercial mortgage loans	—	—	31,067	31,275	30,476	46,544	46,979	44,773
Commercial and other loans <sup>[1]</sup>	—	—	40,627	46,524	49,617	49,846	56,083	61,808
	\$ —	\$ —	\$ 114,368	\$ 118,921	\$ 117,542	\$ 132,639	\$ 138,869	\$ 142,303

[1] Including customers' liabilities under acceptances.

## PROVISION FOR LOAN LOSSES RECORDED IN THE CONSOLIDATED STATEMENT OF INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED				FOR THE SIX MONTHS ENDED				FOR THE YEAR ENDED		
	OCTOBER 31 2013	JULY 31 2013	APRIL 30 2013	JANUARY 31 2013	OCTOBER 31 2012	JULY 31 2012	APRIL 30 2012	JANUARY 31 2012	APRIL 30 2013	APRIL 30 2012	OCTOBER 31 2012
<b>Individual allowances</b>											
Commercial mortgage loans	\$ —	\$ —	\$ 133	\$ 390	\$ (771)	\$ (504)	\$ 7,639	\$ 556	\$ 523	\$ 8,195	\$ 6,920
Commercial and other loans <sup>[1]</sup>	—	—	364	(1,676)	1,741	2,644	1,430	568	(1,312)	1,998	6,383
	—	—	497	(1,286)	970	2,140	9,069	1,124	(789)	10,193	13,303
<b>Collective allowances against impaired loans</b>											
Personal loans	—	—	4,204	6,234	5,339	8,681	4,947	6,490	10,438	11,437	25,457
Residential mortgage loans	—	—	670	1,498	511	1,241	480	220	2,168	700	2,452
Commercial mortgage loans	—	—	(323)	477	(2,289)	2,239	(6,826)	85	154	(6,741)	(6,791)
Commercial and other loans <sup>[1]</sup>	—	—	184	(33)	(788)	529	(872)	855	151	(17)	(276)
	—	—	4,735	8,176	2,773	12,690	(2,271)	7,650	12,911	5,379	20,842
<b>Collective allowances against other loans</b>											
Personal loans	—	—	3,251	1,824	2,229	(2,966)	909	(301)	5,075	608	(129)
Residential mortgage loans	—	—	202	(91)	905	15	18	64	111	82	1,002
Commercial mortgage loans	—	—	238	234	1,131	(1,722)	1,742	247	472	1,989	1,398
Commercial and other loans <sup>[1]</sup>	—	—	77	(857)	(8)	(2,657)	(1,967)	1,216	(780)	(751)	(3,416)
	—	—	3,768	1,110	4,257	(7,330)	702	1,226	4,878	1,928	(1,145)
<b>Total provision for loan losses recorded in the consolidated statement of income</b>											
Personal loans	—	—	7,455	8,058	7,568	5,715	5,856	6,189	15,513	12,045	25,328
Residential mortgage loans	—	—	872	1,407	1,416	1,256	498	284	2,279	782	3,454
Commercial mortgage loans	—	—	48	1,101	(1,929)	13	2,555	888	1,149	3,443	1,527
Commercial and other loans <sup>[1]</sup>	—	—	625	(2,566)	945	516	(1,409)	2,639	(1,941)	1,230	2,691
	\$ —	\$ —	\$ 9,000	\$ 8,000	\$ 8,000	\$ 7,500	\$ 7,500	\$ 10,000	\$ 17,000	\$ 17,500	\$ 33,000

[1] Including customers' liabilities under acceptances.

## RESIDENTIAL MORTGAGE LOANS AND HELOCS

	AS AT OCTOBER 31 2013		AS AT JULY 31 2013		AS AT APRIL 30 2013		AS AT JANUARY 31 2013		AS AT OCTOBER 31 2012											
In thousands of Canadian dollars, except percentage amounts (Unaudited)																				
<b>Insured and uninsured residential mortgage loans<sup>[1]</sup> (excluding HELOCs)</b>																				
Insured <sup>[2]</sup>																				
Québec	\$	—	—	%	\$	—	—	%	\$	5,489,242	42	%	\$	5,569,617	43	%	\$	5,609,785	45	%
Ontario		—	—			—	—			1,744,365	14			1,771,122	14			1,744,779	14	
Rest of Canada		—	—			—	—			585,661	5			583,034	5			546,969	4	
		—	—			—	—			7,819,268	61			7,923,773	62			7,901,533	63	
Uninsured <sup>[2]</sup>																				
Québec		—	—			—	—			3,603,735	28			3,439,820	27			3,344,547	26	
Ontario		—	—			—	—			1,068,619	8			1,024,206	8			969,173	8	
Rest of Canada		—	—			—	—			436,311	3			423,812	3			409,666	3	
		—	—			—	—			5,108,665	39			4,887,838	38			4,723,386	37	
	\$	—	—	%	\$	—	—	%	\$	12,927,933	100	%	\$	12,811,611	100	%	\$	12,624,919	100	%
<b>Insured and uninsured home equity lines of credit (HELOCs)</b>																				
Insured <sup>[2]</sup>																				
Québec	\$	—	—	%	\$	—	—	%	\$	—	—	%	\$	—	—	%	\$	—	—	%
Ontario		—	—			—	—			2,203	—			2,296	—			2,695	—	
Rest of Canada		—	—			—	—			13,321	1			13,899	1			14,411	1	
		—	—			—	—			15,524	1			16,195	1			17,106	1	
Uninsured <sup>[2]</sup>																				
Québec		—	—			—	—			746,197	68			732,895	68			732,370	68	
Ontario		—	—			—	—			159,162	15			156,181	14			153,644	14	
Rest of Canada		—	—			—	—			177,519	16			181,032	17			187,735	17	
		—	—			—	—			1,082,878	99			1,070,108	99			1,073,749	99	
	\$	—	—	%	\$	—	—	%	\$	1,098,402	100	%	\$	1,086,303	100	%	\$	1,090,855	100	%
<b>Amortization period ranges for residential mortgage loans (in %)</b>																				
Less than 20 years		—	%			—	%			23	%			24	%			24	%	
20-24 years		—				—				28				27				27		
25-29 years		—				—				22				21				22		
30-34 years		—				—				23				23				23		
35 years and greater		—				—				4				5				4		
		—	%			—	%			100	%			100	%			100	%	
<b>Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCs<sup>[3]</sup></b>																				
Québec		—	%			—	%			65	%			65	%			65	%	
Ontario		—	%			—	%			67	%			68	%			70	%	
Rest of Canada		—	%			—	%			67	%			68	%			68	%	
		—	%			—	%			66	%			66	%			65	%	

[1] Includes residential mortgage loans secured by one to four unit dwellings.

[2] Insured residential mortgage loans and HELOCs are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

[3] Excluding loan renewals during the period.

### Potential impact on residential mortgage loans and HELOCs in the event of an economic downturn

In accordance with the Bank's credit risk management policies, the mortgage & HELOC portfolios are regularly reviewed to ensure that the level of risk associated with these portfolios remains in line with the Bank's risk tolerance and its strategic objectives. As part of this oversight, the portfolios are stressed to reflect the effects of a potential economic downturn creating a decline in property values. Due to the large portion of insured loans and the relatively low loan to value ratio of uninsured mortgage loans, reflecting the excellent quality of the guarantees, we expect loan losses under such a scenario would remain largely manageable.

## DEPOSITS

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2013	AS AT JULY 31 2013	AS AT APRIL 30 2013	AS AT JANUARY 31 2013	AS AT OCTOBER 31 2012	AS AT JULY 31 2012	AS AT APRIL 30 2012	AS AT JANUARY 31 2012
<b>Personal</b>								
Demand	\$ —	\$ —	\$ 123,133	\$ 126,572	\$ 121,561	\$ 121,681	\$ 124,427	\$ 120,325
Notice	—	—	5,460,359	5,514,234	5,441,148	5,406,729	5,392,271	5,459,047
Term	—	—	13,951,701	13,834,165	13,806,601	11,308,633	10,897,617	10,675,370
	—	—	19,535,193	19,474,971	19,369,310	16,837,043	16,414,315	16,254,742
<b>Business, banks and other</b>								
Demand	—	—	1,346,228	1,313,696	1,343,118	1,385,151	1,235,701	1,287,580
Notice	—	—	1,119,030	1,136,502	1,122,000	1,099,033	1,118,858	1,118,950
Term	—	—	1,808,374	1,842,324	2,207,015	2,300,832	2,291,880	2,040,015
	—	—	4,273,632	4,292,522	4,672,133	4,785,016	4,646,439	4,446,545
	\$ —	\$ —	\$ 23,808,825	\$ 23,767,493	\$ 24,041,443	\$ 21,622,059	\$ 21,060,754	\$ 20,701,287

## ASSETS UNDER ADMINISTRATION AND ASSETS UNDER MANAGEMENT

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2013	AS AT JULY 31 2013	AS AT APRIL 30 2013	AS AT JANUARY 31 2013	AS AT OCTOBER 31 2012	AS AT JULY 31 2012	AS AT APRIL 30 2012	AS AT JANUARY 31 2012
Registered and non-registered investment accounts	\$ —	\$ —	\$ 31,637,355	\$ 31,363,245	\$ 28,206,015	\$ 27,653,421	\$ 28,410,347	\$ 28,472,143
Clients' brokerage assets	—	—	2,366,952	2,323,216	2,253,599	2,207,719	2,184,872	2,173,151
Mutual funds	—	—	2,401,096	2,249,532	2,110,528	2,032,232	2,031,315	1,867,140
Mortgage loans under management	—	—	426,076	333,014	346,436	334,139	394,267	318,345
Institutional assets	—	—	76,594	72,204	76,912	79,301	79,981	89,785
Other - Personal	—	—	13,917	13,770	14,277	21,373	16,168	24,897
	\$ —	\$ —	\$ 36,921,990	\$ 36,354,981	\$ 33,007,767	\$ 32,328,185	\$ 33,116,950	\$ 32,945,461

## RECONCILIATION OF GAAP AND RELATED NON-GAAP FINANCIAL MEASURES

In thousands of Canadian dollars, except per share and percentage amounts	AS AT OCTOBER 31 2013	AS AT JULY 31 2013	AS AT APRIL 30 2013	AS AT JANUARY 31 2013	AS AT OCTOBER 31 2012	AS AT JULY 31 2012	AS AT APRIL 30 2012	AS AT JANUARY 31 2012
<b>Reported results</b>								
Net interest income	\$ —	\$ —	\$ 140,430	\$ 142,344	\$ 142,411	\$ 129,664	\$ 128,324	\$ 130,629
Other income	—	—	74,420	71,570	67,985	64,169	70,346	63,115
Total revenue	—	—	214,850	213,914	210,396	193,833	198,670	193,744
Gain on acquisition and amortization of net premium on purchased financial instruments	—	—	(1,224)	(1,056)	23,795	—	—	—
Provision for loan losses	—	—	9,000	8,000	8,000	7,500	7,500	10,000
Non-interest expenses	—	—	159,853	161,314	165,377	148,955	147,111	143,020
Income before income taxes	—	—	44,773	43,544	60,814	37,378	44,059	40,724
Income taxes	—	—	9,634	9,454	15,129	7,380	10,196	9,762
Net income	\$ —	\$ —	\$ 35,139	\$ 34,090	\$ 45,685	\$ 29,998	\$ 33,863	\$ 30,962
<b>Reported measures</b>								
Efficiency ratio	—%	—%	74.4%	75.4%	78.6%	76.8%	74.0%	73.8%
Diluted earnings per share	\$ —	\$ —	\$ 1.10	\$ 1.12	\$ 1.51	\$ 1.06	\$ 1.22	\$ 1.16
Return on common shareholders' equity	—%	—%	10.3%	10.3%	14.2%	10.1%	12.0%	11.5%
<b>Adjusting items <sup>[1]</sup></b>								
Gain on acquisition and amortization of net premium on purchased financial instruments								
Gain on acquisition	\$ —	\$ —	\$ —	\$ —	\$ (24,336)	\$ —	\$ —	\$ —
Amortization of net premium on purchased financial instruments	—	—	1,224	1,056	541	—	—	—
<b>Costs related to business combinations and other <sup>[2]</sup></b>								
MRS Companies transaction and integration related costs	—	—	1,814	5,880	6,456	6,538	3,350	2,660
AGF Trust transaction and integration related costs	—	—	4,322	1,677	2,374	619	—	—
Adjusting items before income taxes	—	—	7,360	8,613	(14,965)	7,157	3,350	2,660
Income tax recovery (charge) related to the above	—	—	1,952	2,285	(5,466)	1,902	911	703
Impact of adjusting items on net income	\$ —	\$ —	\$ 5,408	\$ 6,328	\$ (9,499)	\$ 5,255	\$ 2,439	\$ 1,957
Impact of adjusting items on diluted earnings per share <sup>[3]</sup>	\$ —	\$ —	\$ 0.19	\$ 0.22	\$ (0.34)	\$ 0.21	\$ 0.10	\$ 0.08
<b>Adjusted results <sup>[1]</sup></b>								
Net interest income	\$ —	\$ —	\$ 140,430	\$ 142,344	\$ 142,411	\$ 129,664	\$ 128,324	\$ 130,629
Other income	—	—	74,420	71,570	67,985	64,169	70,346	63,115
Total revenue	—	—	214,850	213,914	210,396	193,833	198,670	193,744
Provision for loan losses	—	—	9,000	8,000	8,000	7,500	7,500	10,000
Non-interest expenses	—	—	153,717	153,757	156,547	141,798	143,761	140,360
Income before income taxes	—	—	52,133	52,157	45,849	44,535	47,409	43,384
Income taxes	—	—	11,586	11,739	9,663	9,282	11,107	10,465
Adjusted net income	\$ —	\$ —	\$ 40,547	\$ 40,418	\$ 36,186	\$ 35,253	\$ 36,302	\$ 32,919
<b>Adjusted measures <sup>[1]</sup></b>								
Adjusted efficiency ratio	—%	—%	71.5%	71.9%	74.4%	73.2%	72.4%	72.4%
Adjusted diluted earnings per share <sup>[3]</sup>	\$ —	\$ —	\$ 1.29	\$ 1.34	\$ 1.17	\$ 1.27	\$ 1.31	\$ 1.24
Adjusted return on common shareholders' equity	—%	—%	12.1%	12.2%	10.9%	12.1%	13.0%	12.4%

[1] Adjusted results and measures are non-GAAP. The adjusting items were allocated to the B2B Bank business segment.

[2] Also referred to as Transaction and Integration Costs (T&I Costs).

[3] The impact of adjusting items on a per share basis does not add due to rounding for the quarter ended April 30, 2012.