



FOURTH QUARTER 2014

SUPPLEMENTARY INFORMATION FOR THE PERIOD ENDED OCTOBER 31, 2014

Highlights	Page 1
Consolidated balance sheet	Page 2
Consolidated statement of income	Page 3
Consolidated statement of comprehensive income	Page 3
Other income	Page 4
Non-interest expenses	Page 4
Segmented information	Page 5
Regulatory capital	Page 7
Risk-weighted assets	Page 9
Allowances for loan losses	Page 10
Provision for loan losses recorded in the consolidated statement of income	Page 10
Residential mortgage loans and HELOCs	Page 11
Deposits	Page 12
Assets under administration and assets under management	Page 12
Reconciliation of GAAP and related non-GAAP financial measures	Page 13

For further information, please contact:

Gladys Caron

Vice-President Public Affairs, Communications and Investor Relations
gladys.caron@banquelaurentienne.ca

514-284-4500 #7511

-
- The financial information in this document is in Canadian dollars and is based on unaudited condensed interim consolidated financial statements prepared under International Financial Reporting Standards (IFRS).
 - Comparative figures reflect changes related to the adoption of amendments to IAS 19, *Employee Benefits*, with retrospective application as of November 1, 2012, and the realignment of the Bank's reportable segments.

HIGHLIGHTS

In thousands of Canadian dollars, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2014	2014	2014	2014	2013	2013	2013	2013	2014	2013
Profitability										
Total revenue	\$ 221,421	\$ 219,645	\$ 216,890	\$ 216,109	\$ 215,531	\$ 221,042	\$ 214,850	\$ 213,914	\$ 874,065	\$ 865,337
Net income	\$ 33,754	\$ 40,097	\$ 30,989	\$ 35,525	\$ 25,866	\$ 26,984	\$ 33,839	\$ 32,788	\$ 140,365	\$ 119,477
Diluted earnings per share	\$ 1.09	\$ 1.27	\$ 0.99	\$ 1.16	\$ 0.82	\$ 0.86	\$ 1.05	\$ 1.07	\$ 4.50	\$ 3.80
Return on common shareholders' equity ^[1]	9.5 %	11.2%	9.2 %	10.5%	7.6 %	8.1 %	10.4%	10.3%	10.1%	9.1%
Net interest margin ^[1]	1.61 %	1.65%	1.68 %	1.66%	1.66 %	1.68 %	1.68%	1.63%	1.65%	1.66%
Efficiency ratio ^[1]	75.1 %	71.0%	73.7 %	73.6%	80.1 %	79.9 %	75.2%	76.2%	73.4%	77.9%
Operating leverage ^[1]	(5.8)%	3.7%	(0.1)%	8.1%	(0.2)%	(6.4)%	1.3%	n.m.	5.9%	n.m.
Effective tax rate	21.7 %	22.4%	24.4 %	21.6%	18.8 %	21.1 %	21.3%	21.5%	22.5%	20.8%
Adjusted financial measures ^[1]										
Adjusted net income	\$ 42,591	\$ 42,355	\$ 39,375	\$ 39,261	\$ 38,526	\$ 38,547	\$ 39,247	\$ 39,116	\$ 163,582	\$ 155,436
Adjusted diluted earnings per share	\$ 1.39	\$ 1.35	\$ 1.29	\$ 1.29	\$ 1.26	\$ 1.27	\$ 1.24	\$ 1.30	\$ 5.31	\$ 5.07
Adjusted return on common shareholders' equity	12.2 %	11.9%	11.9 %	11.7%	11.7 %	12.0 %	12.2%	12.5%	11.9%	12.1%
Adjusted efficiency ratio	70.3 %	70.3%	71.7 %	71.8%	72.6 %	73.3 %	72.4%	72.7%	71.0%	72.8%
Adjusted operating leverage	(0.1)%	2.0%	0.2 %	1.1%	1.0 %	(1.4)%	0.5%	n.m.	2.4%	n.m.
Adjusted dividend payout ratio	37.3 %	38.6%	39.6 %	39.6%	39.6 %	39.4 %	39.3%	37.7%	38.7%	39.0%
Per common share										
Share price										
High	\$ 51.82	\$ 51.92	\$ 47.54	\$ 47.96	\$ 47.15	\$ 45.75	\$ 45.41	\$ 45.97	\$ 51.92	\$ 47.15
Low	\$ 46.05	\$ 46.73	\$ 45.00	\$ 44.34	\$ 44.25	\$ 42.41	\$ 42.57	\$ 42.90	\$ 44.34	\$ 42.41
Close	\$ 49.58	\$ 51.55	\$ 47.08	\$ 45.73	\$ 46.55	\$ 45.05	\$ 44.21	\$ 44.10	\$ 49.58	\$ 46.55
Price / earnings ratio (trailing four quarters) ^[2]	11.0x	12.2x	12.3x	11.8x	12.3x	n.m.	n.m.	n.m.	11.0x	12.3x
Book value	\$ 45.89	\$ 45.10	\$ 44.61	\$ 44.03	\$ 43.19	\$ 42.60	\$ 41.75	\$ 41.45	\$ 45.89	\$ 43.19
Market to book value	108 %	114%	106 %	104%	108 %	106 %	106%	106%	108%	108%
Dividends declared	\$ 0.52	\$ 0.52	\$ 0.51	\$ 0.51	\$ 0.50	\$ 0.50	\$ 0.49	\$ 0.49	\$ 2.06	\$ 1.98
Dividend yield ^[1]	4.2 %	4.0%	4.3 %	4.5%	4.3 %	4.4 %	4.4%	4.4%	4.2%	4.3%
Dividend payout ratio ^[1]	47.8 %	40.9%	51.3 %	44.1%	61.2 %	58.0 %	46.5%	45.6%	45.7%	52.0%
Financial position										
Balance sheet assets	\$ 34,848,681	\$ 34,328,155	\$ 34,260,996	\$ 33,631,283	\$ 33,911,026	\$ 33,757,717	\$ 34,479,601	\$ 34,251,785	\$ 34,848,681	\$ 33,911,026
Loans and acceptances	\$ 27,429,579	\$ 27,275,326	\$ 27,232,750	\$ 27,091,615	\$ 27,228,697	\$ 27,188,739	\$ 27,035,042	\$ 26,846,658	\$ 27,429,579	\$ 27,228,697
Deposits	\$ 24,523,026	\$ 24,212,545	\$ 23,758,753	\$ 23,803,938	\$ 23,927,350	\$ 23,866,365	\$ 23,808,825	\$ 23,767,493	\$ 24,523,026	\$ 23,927,350
Common shareholders' equity	\$ 1,328,187	\$ 1,300,632	\$ 1,282,290	\$ 1,261,101	\$ 1,232,379	\$ 1,211,639	\$ 1,183,538	\$ 1,171,158	\$ 1,328,187	\$ 1,232,379
Number of common shares outstanding (end of period, in thousands)	28,943	28,837	28,743	28,643	28,532	28,444	28,351	28,255	28,943	28,532
Average assets	\$ 34,632,148	\$ 34,030,333	\$ 33,774,419	\$ 33,648,044	\$ 33,746,069	\$ 34,208,426	\$ 34,205,749	\$ 34,634,695	\$ 34,023,265	\$ 34,198,677
Average earning assets	\$ 33,488,875	\$ 32,914,630	\$ 32,667,273	\$ 32,815,867	\$ 32,864,362	\$ 33,144,623	\$ 33,229,636	\$ 33,524,877	\$ 32,974,163	\$ 33,190,556
Average common equity	\$ 1,308,215	\$ 1,293,891	\$ 1,276,035	\$ 1,244,090	\$ 1,216,165	\$ 1,193,310	\$ 1,178,054	\$ 1,160,088	\$ 1,280,595	\$ 1,186,977
Quality of assets										
Gross amount of impaired loans	\$ 102,080	\$ 105,989	\$ 107,283	\$ 113,932	\$ 99,391	\$ 98,197	\$ 117,666	\$ 130,658	\$ 102,080	\$ 99,391
Allowances for loan losses against impaired loans	\$ 39,189	\$ 43,977	\$ 44,336	\$ 49,584	\$ 46,315	\$ 47,482	\$ 52,289	\$ 60,610	\$ 39,189	\$ 46,315
Net impaired loans (as a % of loans and acceptances)	\$ 62,891	\$ 62,012	\$ 62,947	\$ 64,348	\$ 53,076	\$ 50,715	\$ 65,377	\$ 70,048	\$ 62,891	\$ 53,076
Provision for loan losses (as a % of average loans and acceptances)	0.23 %	0.23%	0.23 %	0.24%	0.19 %	0.19 %	0.24%	0.26%	0.23%	0.19%
Unrealized gains (losses) on the portfolio of available-for-sale securities	\$ 21,275	\$ 23,630	\$ 22,402	\$ 16,220	\$ 16,442	\$ 12,988	\$ 23,444	\$ 21,969	\$ 21,275	\$ 16,442
Regulatory capital ratio ^[2]										
Common Equity Tier I - All-in basis	7.9 %	7.7%	7.6 %	7.6%	7.6 %	7.5 %	7.6%	7.5%	7.9%	7.6%
Other information										
Number of full-time equivalent employees	3,667	3,740	3,764	3,850	3,987	4,289	4,254	4,259	3,667	3,987

[1] Refer to the Reconciliation of GAAP and related non-GAAP financial measures section. Operating leverage for the three months ended January 31, 2013 and for the year ended October 31, 2013 is not meaningful as 2012 results were not restated to reflect the adoption of amendments to IAS 19, *Employee Benefits*.

[2] Regulatory capital ratios for 2013 are presented as filed with OSFI and have not been adjusted to include the impact of the adoption of amendments to IAS 19, *Employee Benefits*.

[3] Price / earnings ratio for the first, second and third quarter of 2013 is not meaningful as 2012 results were not restated to reflect the adoption of amendments to IAS 19, *Employee Benefits*.

CONSOLIDATED BALANCE SHEET

	AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31		AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31	
In thousands of Canadian dollars (Unaudited)	2014		2014		2014		2014		2013		2013		2013		2013	
ASSETS																
Cash and non-interest-bearing deposits with other banks	\$	126,247	\$	86,811	\$	92,282	\$	80,826	\$	82,836	\$	91,090	\$	83,512	\$	87,821
Interest-bearing deposits with other banks		122,608		68,470		123,226		95,271		126,002		128,390		233,501		282,968
Securities																
Available-for-sale		2,577,017		2,096,307		2,027,794		2,131,045		1,679,067		2,077,626		2,151,551		2,280,867
Held-to-maturity		323,007		97,786		390,045		363,063		648,874		609,236		1,030,366		862,588
Held-for-trading		1,980,436		2,230,169		2,114,759		2,268,914		2,152,584		2,218,222		2,574,845		2,130,644
		4,880,460		4,424,262		4,532,598		4,763,022		4,480,525		4,905,084		5,756,762		5,274,099
Securities purchased under reverse repurchase agreements		1,562,677		1,804,421		1,582,181		923,821		1,218,255		741,561		545,974		917,007
Loans																
Personal		6,793,078		6,915,950		7,079,386		7,110,856		7,245,474		7,411,683		7,605,244		7,654,648
Residential mortgage		14,825,541		14,726,535		14,665,381		14,651,545		14,735,211		14,696,426		14,499,292		14,374,220
Commercial mortgage		2,651,271		2,571,309		2,535,881		2,531,812		2,488,826		2,444,977		2,434,514		2,423,742
Commercial and other		2,794,232		2,700,858		2,651,025		2,503,082		2,488,137		2,371,945		2,239,842		2,183,805
Customers' liabilities under acceptances		365,457		360,674		301,077		294,320		271,049		263,708		256,150		210,243
		27,429,579		27,275,326		27,232,750		27,091,615		27,228,697		27,188,739		27,035,042		26,846,658
Allowances for loan losses		(119,371)		(122,222)		(122,103)		(119,056)		(115,590)		(114,090)		(114,368)		(118,921)
		27,310,208		27,153,104		27,110,647		26,972,559		27,113,107		27,074,649		26,920,674		26,727,737
Other																
Premises and equipment		68,750		72,250		74,535		75,838		73,261		71,054		72,108		72,556
Derivatives		132,809		119,810		126,777		170,504		126,617		102,556		156,308		131,470
Goodwill		64,077		64,077		64,077		64,077		64,077		64,077		64,077		64,077
Software and other intangible assets		207,188		209,764		208,779		201,067		197,594		178,585		165,225		159,307
Deferred tax assets		7,936		14,886		12,882		11,757		21,588		28,222		32,470		40,221
Other assets		365,721		310,300		333,012		272,541		407,164		372,449		448,990		494,522
		846,481		791,087		820,062		795,784		890,301		816,943		939,178		962,153
	\$	34,848,681	\$	34,328,155	\$	34,260,996	\$	33,631,283	\$	33,911,026	\$	33,757,717	\$	34,479,601	\$	34,251,785
LIABILITIES AND SHAREHOLDERS' EQUITY																
Deposits																
Personal	\$	18,741,981	\$	18,782,447	\$	19,168,273	\$	19,366,548	\$	19,282,042	\$	19,249,777	\$	19,535,193	\$	19,474,971
Business, banks and other		5,781,045		5,430,098		4,590,480		4,437,390		4,645,308		4,616,588		4,273,632		4,292,522
		24,523,026		24,212,545		23,758,753		23,803,938		23,927,350		23,866,365		23,808,825		23,767,493
Other																
Obligations related to securities sold short		1,562,477		1,579,354		1,436,150		1,361,085		1,464,269		1,433,525		1,679,095		1,714,803
Obligations related to securities sold under repurchase agreements		581,861		480,899		887,384		482,634		339,602		383,886		394,725		291,775
Acceptances		365,457		360,674		301,077		294,320		271,049		263,708		256,150		210,243
Derivatives		90,840		94,621		101,494		123,369		102,041		87,040		96,626		92,926
Deferred tax liabilities		10		517		984		3,162		9,845		7,770		19,264		24,922
Other liabilities		869,029		811,685		829,528		786,633		943,112		906,187		901,380		975,114
		3,469,674		3,327,750		3,556,617		3,051,203		3,129,918		3,082,116		3,347,240		3,309,783
Debt related to securitization activities		4,863,848		4,824,777		4,896,007		4,865,326		4,974,714		4,952,060		5,473,470		5,244,311
Subordinated debt		447,523		446,995		446,485		445,977		445,473		444,962		444,469		443,978
Shareholders' equity																
Preferred shares		219,633		219,633		327,275		205,204		205,204		205,146		205,146		303,078
Common shares		465,854		460,757		456,032		451,415		446,496		442,447		438,454		434,312
Share-based payment reserve		91		91		91		91		91		91		136		136
Retained earnings		848,905		824,925		812,229		800,362		776,256		762,147		732,032		724,851
Accumulated other comprehensive income																
Available-for-sale securities reserve		13,337		14,859		13,938		9,233		9,536		6,954		12,916		11,859
Cash flow hedges reserve		(3,210)		(4,177)		(6,431)		(1,466)		(4,012)		(4,571)		16,913		11,984
		10,127		10,682		7,507		7,767		5,524		2,383		29,829		23,843
		1,544,610		1,516,088		1,603,134		1,464,839		1,433,571		1,412,214		1,405,597		1,486,220
	\$	34,848,681	\$	34,328,155	\$	34,260,996	\$	33,631,283	\$	33,911,026	\$	33,757,717	\$	34,479,601	\$	34,251,785

CONSOLIDATED STATEMENT OF INCOME

In thousands of Canadian dollars, except per share amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2014	2014	2014	2014	2013	2013	2013	2013	2014	2013
Interest income										
Loans	\$ 266,159	\$ 266,872	\$ 260,326	\$ 269,084	\$ 269,927	\$ 274,778	\$ 264,704	\$ 276,870	\$ 1,062,441	\$ 1,086,279
Securities	10,374	9,922	10,136	10,321	10,845	13,053	16,178	17,128	40,753	57,204
Deposits with other banks	175	201	194	181	601	314	499	914	751	2,328
Other, including derivatives	10,518	10,403	10,167	10,188	9,475	10,217	11,193	13,453	41,276	44,338
	287,226	287,398	280,823	289,774	290,848	298,362	292,574	308,365	1,145,221	1,190,149
Interest expense										
Deposits	114,038	112,232	108,811	114,020	114,094	115,561	112,525	121,423	449,101	463,603
Debt related to securitization activities	28,842	29,758	29,140	30,529	31,115	33,950	35,163	40,225	118,269	140,453
Subordinated debt	4,069	4,038	3,933	4,031	4,088	4,033	3,927	4,024	16,071	16,072
Other	128	121	213	338	114	269	529	349	800	1,261
	147,077	146,149	142,097	148,918	149,411	153,813	152,144	166,021	584,241	621,389
Net interest income	140,149	141,249	138,726	140,856	141,437	144,549	140,430	142,344	560,980	568,760
Other income [see page 4]	81,272	78,396	78,164	75,253	74,094	76,493	74,420	71,570	313,085	296,577
Total revenue	221,421	219,645	216,890	216,109	215,531	221,042	214,850	213,914	874,065	865,337
Amortization of net premium on purchased financial instruments and revaluation of contingent consideration	1,508	1,511	5,498	1,136	1,006	1,140	1,224	1,056	9,653	4,426
Provision for loan losses	10,500	10,500	10,500	10,500	10,000	9,000	9,000	8,000	42,000	36,000
Non-interest expenses [see page 4]	166,299	155,973	159,904	159,133	172,651	176,705	161,630	163,093	641,309	674,079
Income before income taxes	43,114	51,661	40,988	45,340	31,874	34,197	42,996	41,765	181,103	150,832
Income taxes	9,360	11,564	9,999	9,815	6,008	7,213	9,157	8,977	40,738	31,355
Net income	\$ 33,754	\$ 40,097	\$ 30,989	\$ 35,525	\$ 25,866	\$ 26,984	\$ 33,839	\$ 32,788	\$ 140,365	\$ 119,477
Preferred share dividends, including applicable taxes	2,395	3,588	2,501	2,501	2,637	2,520	4,059	2,533	10,985	11,749
Net income available to common shareholders	\$ 31,359	\$ 36,509	\$ 28,488	\$ 33,024	\$ 23,229	\$ 24,464	\$ 29,780	\$ 30,255	\$ 129,380	\$ 107,728
Average number of common shares outstanding [in thousands]										
Basic	28,873	28,775	28,677	28,570	28,474	28,385	28,287	28,169	28,724	28,329
Diluted	28,881	28,783	28,684	28,577	28,481	28,393	28,297	28,182	28,732	28,338
Earnings per share										
Basic	\$ 1.09	\$ 1.27	\$ 0.99	\$ 1.16	\$ 0.82	\$ 0.86	\$ 1.05	\$ 1.07	\$ 4.50	\$ 3.80
Diluted	\$ 1.09	\$ 1.27	\$ 0.99	\$ 1.16	\$ 0.82	\$ 0.86	\$ 1.05	\$ 1.07	\$ 4.50	\$ 3.80

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2014	2014	2014	2014	2013	2013	2013	2013	2014	2013
Net income	\$ 33,754	\$ 40,097	\$ 30,989	\$ 35,525	\$ 25,866	\$ 26,984	\$ 33,839	\$ 32,788	\$ 140,365	\$ 119,477
Other comprehensive income, net of income taxes										
Items that may subsequently be reclassified to the statement of income										
Unrealized net gains (losses) on available-for-sale securities	(74)	2,453	5,941	758	2,764	(5,277)	1,484	1,116	9,078	87
Reclassification of net (gains) losses on available-for-sale securities to net income	(1,448)	(1,532)	(1,236)	(1,061)	(182)	(685)	(427)	(1,458)	(5,277)	(2,752)
Net change in value of derivatives designated as cash flow hedges	967	2,254	(4,965)	2,546	559	(21,484)	4,929	(10,043)	802	(26,039)
	(555)	3,175	(260)	2,243	3,141	(27,446)	5,986	(10,385)	4,603	(28,704)
Items that may not subsequently be reclassified to the statement of income										
Actuarial gains (losses) on employee benefit plans	7,618	(6,508)	(2,012)	5,634	5,103	19,832	(6,638)	2,348	4,732	20,645
Comprehensive income	\$ 40,817	\$ 36,764	\$ 28,717	\$ 43,402	\$ 34,110	\$ 19,370	\$ 33,187	\$ 24,751	\$ 149,700	\$ 111,418

OTHER INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2014	2014	2014	2014	2013	2013	2013	2013	2014	2013
Fees and commissions on loans and deposits										
Deposit service charges	\$ 15,753	\$ 15,921	\$ 15,421	\$ 15,570	\$ 15,859	\$ 16,859	\$ 15,462	\$ 15,015	\$ 62,665	\$ 63,195
Lending fees	15,261	12,206	10,278	11,937	13,241	10,624	9,010	9,899	49,682	42,774
Card service revenues	7,133	7,856	7,265	7,248	6,604	7,550	7,252	6,416	29,502	27,822
	38,147	35,983	32,964	34,755	35,704	35,033	31,724	31,330	141,849	133,791
Income from brokerage operations	14,774	16,667	16,992	15,207	15,113	14,449	14,523	16,522	63,640	60,607
Income from investment accounts	7,516	7,772	8,343	8,027	8,693	8,249	7,894	7,858	31,658	32,694
Income from sales of mutual funds	7,951	7,546	7,151	6,580	6,098	5,848	5,415	5,140	29,228	22,501
Insurance income, net	5,199	4,670	4,744	4,633	4,278	4,793	4,415	3,395	19,246	16,881
Income from treasury and financial market operations	5,124	3,909	2,766	4,339	2,095	5,840	4,601	5,341	16,138	17,877
Other	2,561	1,849	5,204	1,712	2,113	2,281	5,848	1,984	11,326	12,226
Total other income	\$ 81,272	\$ 78,396	\$ 78,164	\$ 75,253	\$ 74,094	\$ 76,493	\$ 74,420	\$ 71,570	\$ 313,085	\$ 296,577

NON-INTEREST EXPENSES

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2014	2014	2014	2014	2013	2013	2013	2013	2014	2013
Salaries and employee benefits										
Salaries ^[1]	\$ 56,480	\$ 52,753	\$ 53,310	\$ 55,623	\$ 61,034	\$ 57,292	\$ 57,161	\$ 58,087	\$ 218,166	\$ 233,574
Employee benefits	16,940	16,562	19,250	18,583	17,047	18,892	18,701	20,369	71,335	75,009
Performance-based compensation	14,089	13,623	11,847	11,334	12,818	13,273	11,115	12,703	50,893	49,909
	87,509	82,938	84,407	85,540	90,899	89,457	86,977	91,159	340,394	358,492
Premises and technology										
Technology costs	17,999	16,357	17,858	17,611	17,931	15,403	16,055	13,899	69,825	63,288
Rent and property taxes	13,805	13,480	13,349	12,821	12,900	13,479	12,949	11,863	53,455	51,191
Depreciation ^[2]	15,744	13,599	12,426	13,531	12,707	13,638	11,546	11,418	55,300	49,309
Maintenance and repairs	1,700	1,605	1,373	1,446	1,518	1,584	1,630	1,304	6,124	6,036
Public utilities	296	327	540	428	287	394	466	405	1,591	1,552
Other	80	97	96	103	(66)	(7)	(20)	(8)	376	(101)
	49,624	45,465	45,642	45,940	45,277	44,491	42,626	38,881	186,671	171,275
Other										
Fees and commissions	6,580	5,983	6,264	5,316	5,667	6,551	6,382	5,834	24,143	24,434
Communications and travelling expenses	5,477	5,710	5,759	5,383	5,415	5,669	6,084	5,599	22,329	22,767
Advertising and business development	6,455	5,034	5,381	5,607	5,905	5,592	5,434	5,553	22,477	22,484
Taxes and insurance	4,073	4,852	3,303	4,301	4,913	5,473	3,095	3,952	16,529	17,433
Stationery and publications	1,757	1,625	1,887	1,826	1,817	1,471	1,947	2,221	7,095	7,456
Recruitment and training	623	587	347	360	365	701	607	651	1,917	2,324
Other	1,290	2,215	2,477	911	2,442	2,700	2,342	1,686	6,893	9,170
	26,255	26,006	25,418	23,704	26,524	28,157	25,891	25,496	101,383	106,068
Sub-total non-interest expenses before T&I Costs	163,388	154,409	155,467	155,184	162,700	162,105	155,494	155,536	628,448	635,835
Costs related to business combinations^[3]	2,911	1,564	4,437	3,949	9,951	14,600	6,136	7,557	12,861	38,244
Total non-interest expenses	\$ 166,299	\$ 155,973	\$ 159,904	\$ 159,133	\$ 172,651	\$ 176,705	\$ 161,630	\$ 163,093	\$ 641,309	\$ 674,079
Adjusted non-interest expenses	\$ 155,747	\$ 154,409	\$ 155,467	\$ 155,184	\$ 156,404	\$ 162,105	\$ 155,494	\$ 155,536	\$ 620,807	\$ 629,539

[1] Salaries for the fourth quarter and year 2014 included \$6.1 million as part of restructuring initiatives (\$6.3 million for the fourth quarter and year 2013).

[2] Depreciation for the fourth quarter and year 2014 included impairment charges of \$1.6 million related to IT projects as part of restructuring initiatives (nil for 2013).

[3] Costs related to the integration of the MRS Companies and AGF Trust Company, also referred to as Transaction and Integration Costs (T&I Costs).

SEGMENTED INFORMATION

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2014	2014	2014	2014	2013	2013	2013	2013	2014	2013
Personal & Commercial										
Net interest income	\$ 99,724	\$ 99,591	\$ 97,592	\$ 98,054	\$ 97,318	\$ 98,857	\$ 92,572	\$ 98,101	\$ 394,961	\$ 386,848
Other income	54,083	50,854	49,110	48,630	49,131	49,833	48,768	43,529	202,677	191,261
Total revenue	153,807	150,445	146,702	146,684	146,449	148,690	141,340	141,630	597,638	578,109
Provision for loan losses	6,786	8,759	7,436	10,254	4,517	6,469	5,850	4,602	33,235	21,438
Non-interest expenses ^[1]	108,929	102,355	99,947	99,809	110,131	108,245	103,156	102,880	411,040	424,412
Income before income taxes	38,092	39,331	39,319	36,621	31,801	33,976	32,334	34,148	153,363	132,259
Income taxes	9,493	9,378	9,037	8,343	7,392	7,838	7,500	7,612	36,251	30,342
Net income	\$ 28,599	\$ 29,953	\$ 30,282	\$ 28,278	\$ 24,409	\$ 26,138	\$ 24,834	\$ 26,536	\$ 117,112	\$ 101,917
Efficiency ratio	70.8%	68.0%	68.1%	68.0%	75.2%	72.8%	73.0%	72.6%	68.8%	73.4%
Adjusted net income ^[2]	\$ 33,359	\$ 29,953	\$ 30,282	\$ 28,278	\$ 28,285	\$ 26,138	\$ 24,834	\$ 26,536	\$ 121,872	\$ 105,793
Adjusted efficiency ratio ^[2]	66.6%	68.0%	68.1%	68.0%	71.6%	72.8%	73.0%	72.6%	67.7%	72.5%
Average assets	\$ 18,283,070	\$ 18,219,862	\$ 18,073,794	\$ 18,039,239	\$ 17,819,473	\$ 17,695,157	\$ 17,559,039	\$ 17,381,495	\$ 18,154,650	\$ 17,614,241
Average loans and acceptances	\$ 18,067,579	\$ 18,000,468	\$ 17,845,431	\$ 17,776,131	\$ 17,613,686	\$ 17,446,187	\$ 17,217,598	\$ 17,084,059	\$ 17,923,035	\$ 17,341,392
Average deposits	\$ 10,262,805	\$ 10,174,082	\$ 10,043,048	\$ 10,006,328	\$ 9,857,772	\$ 9,977,374	\$ 10,059,366	\$ 10,165,282	\$ 10,122,211	\$ 10,014,583
Loans and acceptances (ending balance)	\$ 18,231,539	\$ 18,118,208	\$ 18,042,251	\$ 17,898,097	\$ 17,844,898	\$ 17,665,688	\$ 17,390,538	\$ 17,196,028	\$ 18,231,539	\$ 17,844,898
Deposits (ending balance)	\$ 10,253,646	\$ 10,206,137	\$ 9,981,923	\$ 9,980,834	\$ 9,856,155	\$ 9,802,239	\$ 9,918,044	\$ 10,090,956	\$ 10,253,646	\$ 9,856,155
Number of automated banking machines	418	420	423	422	422	422	423	424	418	422
Number of branches	152	152	153	153	153	153	154	155	152	153

[1] Non-interest expenses for the fourth quarter and year 2014 included charges of \$6.5 million as part of restructuring initiatives (\$5.3 million for the fourth quarter and year 2013).

[2] Refer to the reconciliation of GAAP and related non-GAAP financial measures section.

B2B Bank										
Net interest income	\$ 43,591	\$ 44,402	\$ 43,377	\$ 46,197	\$ 46,072	\$ 48,249	\$ 47,195	\$ 49,412	\$ 177,567	\$ 190,928
Other income	8,348	8,804	9,107	9,102	9,406	9,359	8,884	9,056	35,361	36,705
Total revenue	51,939	53,206	52,484	55,299	55,478	57,608	56,079	58,468	212,928	227,633
Amortization of net premium on purchased financial instruments and revaluation of contingent consideration	1,508	1,511	5,498	1,136	1,006	1,140	1,224	1,056	9,653	4,426
Provision for loan losses	3,714	1,741	3,064	246	5,483	2,531	3,150	3,398	8,765	14,562
Non-interest expenses ^[1]	32,230	30,553	30,971	31,576	32,869	32,138	33,196	33,985	125,330	132,188
Costs related to business combinations ^[2]	2,911	1,564	4,437	3,949	9,951	14,600	6,136	7,557	12,861	38,244
Income before income taxes	11,576	17,837	8,514	18,392	6,169	7,199	12,373	12,472	56,319	38,213
Income taxes	3,120	4,802	3,432	4,959	1,760	1,966	3,283	3,281	16,313	10,290
Net income	\$ 8,456	\$ 13,035	\$ 5,082	\$ 13,433	\$ 4,409	\$ 5,233	\$ 9,090	\$ 9,191	\$ 40,006	\$ 27,923
Efficiency ratio	67.7%	60.4%	67.5%	64.2%	77.2%	81.1%	70.1%	71.1%	64.9%	74.9%
Adjusted net income ^[3]	\$ 11,702	\$ 15,293	\$ 13,468	\$ 17,169	\$ 12,462	\$ 16,796	\$ 14,498	\$ 15,519	\$ 57,632	\$ 59,275
Adjusted efficiency ratio ^[3]	62.1%	57.4%	59.0%	57.1%	59.2%	55.8%	59.2%	58.1%	58.9%	58.1%
Average assets	\$ 8,793,352	\$ 8,794,768	\$ 8,859,018	\$ 8,988,071	\$ 9,179,475	\$ 9,370,172	\$ 9,371,919	\$ 9,433,684	\$ 8,858,800	\$ 9,338,540
Average loans and acceptances	\$ 8,694,281	\$ 8,687,113	\$ 8,751,768	\$ 8,859,492	\$ 9,062,479	\$ 9,199,313	\$ 9,299,649	\$ 9,314,566	\$ 8,748,134	\$ 9,218,339
Average deposits	\$ 12,204,470	\$ 12,346,453	\$ 12,717,841	\$ 12,949,170	\$ 12,937,285	\$ 12,972,802	\$ 12,983,675	\$ 12,999,332	\$ 12,553,141	\$ 12,973,188
Loans and acceptances (ending balance)	\$ 8,739,492	\$ 8,713,645	\$ 8,761,606	\$ 8,795,486	\$ 8,996,030	\$ 9,151,618	\$ 9,294,220	\$ 9,318,430	\$ 8,739,492	\$ 8,996,030
Deposits (ending balance)	\$ 11,951,477	\$ 11,981,719	\$ 12,362,753	\$ 12,695,442	\$ 12,775,347	\$ 12,758,029	\$ 12,931,686	\$ 12,871,451	\$ 11,951,477	\$ 12,775,347

[1] During the first quarter of 2014, the Bank retroactively adjusted its corporate expenses allocation methodology. As a result, non-interest expenses amounting to \$1.0 million per quarter in 2013, which were previously reported in the Other sector, were reclassified to the B2B Bank business segment. This change generated a \$0.7 million decrease in B2B Bank's net income per quarter in 2013.

[2] Costs related to the integration of the MRS Companies and AGF Trust Company, also referred to as Transaction and Integration Costs (T&I Costs).

[3] Refer to the reconciliation of GAAP and related non-GAAP financial measures section.

SEGMENTED INFORMATION (CONTINUED)

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31 2014	JULY 31 2014	APRIL 30 2014	JANUARY 31 2014	OCTOBER 31 2013	JULY 31 2013	APRIL 30 2013	JANUARY 31 2013	OCTOBER 31 2014	OCTOBER 31 2013
Laurentian Bank Securities & Capital Markets										
Net interest income	\$ 1,567	\$ 568	\$ 506	\$ 683	\$ 1,658	\$ 714	\$ 1,070	\$ 681	\$ 3,324	\$ 4,123
Other income	14,592	17,924	17,084	15,482	16,083	15,326	15,897	16,402	65,082	63,708
Total revenue	16,159	18,492	17,590	16,165	17,741	16,040	16,967	17,083	68,406	67,831
Non-interest expenses	12,845	14,341	14,059	13,087	13,919	13,055	12,959	13,474	54,332	53,407
Income before income taxes	3,314	4,151	3,531	3,078	3,822	2,985	4,008	3,609	14,074	14,424
Income taxes	890	1,114	947	826	913	698	1,033	928	3,777	3,572
Net income	\$ 2,424	\$ 3,037	\$ 2,584	\$ 2,252	\$ 2,909	\$ 2,287	\$ 2,975	\$ 2,681	\$ 10,297	\$ 10,852
Efficiency ratio	79.5%	77.6%	79.9%	81.0%	78.5%	81.4%	76.4%	78.9%	79.4%	78.7%
Average assets	\$ 3,338,530	\$ 3,290,959	\$ 3,216,949	\$ 2,912,036	\$ 3,021,756	\$ 3,218,420	\$ 3,132,489	\$ 2,922,296	\$ 3,189,394	\$ 3,073,257
Clients' brokerage assets	\$ 2,848,440	\$ 2,804,165	\$ 2,621,001	\$ 2,511,611	\$ 2,465,747	\$ 2,407,815	\$ 2,366,952	\$ 2,323,216	\$ 2,848,440	\$ 2,465,747

Other

Net interest income	\$ (4,733)	\$ (3,312)	\$ (2,749)	\$ (4,078)	\$ (3,611)	\$ (3,271)	\$ (407)	\$ (5,850)	\$ (14,872)	\$ (13,139)
Other income	4,249	814	2,863	2,039	(526)	1,975	871	2,583	9,965	4,903
Total revenue	(484)	(2,498)	114	(2,039)	(4,137)	(1,296)	464	(3,267)	(4,907)	(8,236)
Non-interest expenses ^{[1][2]}	9,384	7,160	10,490	10,712	5,781	8,667	6,183	5,197	37,746	25,828
Loss before income taxes	(9,868)	(9,658)	(10,376)	(12,751)	(9,918)	(9,963)	(5,719)	(8,464)	(42,653)	(34,064)
Income taxes recovered	(4,143)	(3,730)	(3,417)	(4,313)	(4,057)	(3,289)	(2,659)	(2,844)	(15,603)	(12,849)
Net loss	\$ (5,725)	\$ (5,928)	\$ (6,959)	\$ (8,438)	\$ (5,861)	\$ (6,674)	\$ (3,060)	\$ (5,620)	\$ (27,050)	\$ (21,215)
Adjusted net loss ^[3]	\$ (4,894)	\$ (5,928)	\$ (6,959)	\$ (8,438)	\$ (5,130)	\$ (6,674)	\$ (3,060)	\$ (5,620)	\$ (26,219)	\$ (20,484)
Average assets	\$ 4,217,196	\$ 3,724,744	\$ 3,624,658	\$ 3,708,698	\$ 3,725,365	\$ 3,924,677	\$ 4,142,302	\$ 4,897,220	\$ 3,820,421	\$ 4,172,639
Average loans and acceptances	\$ (50,981)	\$ (48,405)	\$ (59,499)	\$ (62,072)	\$ (35,671)	\$ (35,313)	\$ (54,061)	\$ (41,440)	\$ (55,204)	\$ (41,520)
Average deposits	\$ 2,131,534	\$ 1,485,238	\$ 1,183,833	\$ 1,278,555	\$ 1,254,279	\$ 1,225,586	\$ 949,223	\$ 941,375	\$ 1,522,551	\$ 1,093,795

[1] During the first quarter of 2014, the Bank retroactively adjusted its corporate expenses allocation methodology. As a result, non-interest expenses amounting to \$1.0 million per quarter in 2013, which were previously reported in the Other sector, were reclassified to the B2B Bank business segment. This change generated a \$0.7 million increase in the Other sector's net income per quarter in 2013.

[2] Non-interest expenses for the fourth quarter and year 2014 included charges of \$1.1 million as part of restructuring initiatives (\$1.0 million for the fourth quarter and year 2013).

[3] Refer to the reconciliation of GAAP and related non-GAAP financial measures section.

Total

Net interest income	\$ 140,149	\$ 141,249	\$ 138,726	\$ 140,856	\$ 141,437	\$ 144,549	\$ 140,430	\$ 142,344	\$ 560,980	\$ 568,760
Other income	81,272	78,396	78,164	75,253	74,094	76,493	74,420	71,570	313,085	296,577
Total revenue	221,421	219,645	216,890	216,109	215,531	221,042	214,850	213,914	874,065	865,337
Amortization of net premium on purchased financial instruments and revaluation of contingent consideration	1,508	1,511	5,498	1,136	1,006	1,140	1,224	1,056	9,653	4,426
Provision for loan losses	10,500	10,500	10,500	10,500	10,000	9,000	9,000	8,000	42,000	36,000
Non-interest expenses	163,388	154,409	155,467	155,184	162,700	162,105	155,494	155,536	628,448	635,835
Costs related to business combinations ^[1]	2,911	1,564	4,437	3,949	9,951	14,600	6,136	7,557	12,861	38,244
Income before income taxes	43,114	51,661	40,988	45,340	31,874	34,197	42,996	41,765	181,103	150,832
Income taxes	9,360	11,564	9,999	9,815	6,008	7,213	9,157	8,977	40,738	31,355
Net income	\$ 33,754	\$ 40,097	\$ 30,989	\$ 35,525	\$ 25,866	\$ 26,984	\$ 33,839	\$ 32,788	\$ 140,365	\$ 119,477
Average assets	\$ 34,632,148	\$ 34,030,333	\$ 33,774,419	\$ 33,648,044	\$ 33,746,069	\$ 34,208,426	\$ 34,205,749	\$ 34,634,695	\$ 34,023,265	\$ 34,198,677
Average loans and acceptances	\$ 27,216,514	\$ 27,129,589	\$ 27,018,120	\$ 27,033,046	\$ 27,058,312	\$ 27,012,496	\$ 26,860,146	\$ 26,724,811	\$ 27,099,985	\$ 26,914,383
Average deposits	\$ 24,734,577	\$ 24,119,046	\$ 24,055,749	\$ 24,234,053	\$ 24,049,336	\$ 24,175,762	\$ 23,992,264	\$ 24,105,989	\$ 24,287,747	\$ 24,081,566

[1] Costs related to the integration of the MRS Companies and AGF Trust Company, also referred to as Transaction and Integration Costs (T&I Costs).

REGULATORY CAPITAL

In thousands of Canadian dollars, except percentage amounts (Unaudited) Row ^[1]	AS AT OCTOBER 31, 2014		AS AT JULY 31, 2014		AS AT APRIL 30, 2014		AS AT JANUARY 31, 2014		
	ALL-IN ^[2]	TRANSITIONAL ^[3]	ALL-IN ^[2]	TRANSITIONAL ^[3]	ALL-IN ^[2]	TRANSITIONAL ^[3]	ALL-IN ^[2]	TRANSITIONAL ^[3]	
Common Equity Tier 1 capital: instruments and reserves									
1	\$ 465,945	\$ 465,945	\$ 460,848	\$ 460,848	\$ 456,123	\$ 456,123	\$ 451,506	\$ 451,506	
2	848,905	848,905	824,925	824,925	812,229	812,229	800,362	800,362	
3	13,338	13,338	14,859	14,859	13,938	13,938	9,233	9,233	
6	1,328,188	1,328,188	1,300,632	1,300,632	1,282,290	1,282,290	1,261,101	1,261,101	
28	(249,964)	(48,193)	(249,547)	(49,910)	(252,027)	(50,405)	(247,068)	(49,414)	
29	1,087,224	1,279,995	1,051,085	1,250,722	1,030,263	1,231,885	1,014,033	1,211,687	
Additional Tier 1 capital: instruments									
30	122,071	122,071	122,071	122,071	120,946	120,946	—	—	
32	122,071	122,071	122,071	122,071	120,946	120,946	—	—	
33	97,562	97,562	97,562	97,562	205,204	205,204	205,204	205,204	
36	219,633	219,633	219,633	219,633	326,150	326,150	205,204	205,204	
43	—	(51,262)	—	(51,262)	—	(51,262)	—	(51,262)	
44	219,633	168,371	219,633	168,371	326,150	274,888	205,204	153,942	
45	1,306,857	1,448,366	1,270,718	1,419,093	1,356,413	1,506,773	1,219,237	1,365,629	
Tier 2 capital: instruments and allowances									
47	355,048	355,048	355,048	355,048	355,048	355,048	355,048	355,048	
50	87,546	87,546	86,126	86,126	102,045	102,045	94,991	94,991	
51	442,594	442,594	441,174	441,174	457,093	457,093	450,039	450,039	
57	(1,925)	(385)	(6,205)	(1,241)	(2,315)	(463)	(3,606)	(721)	
58	440,669	442,209	434,969	439,933	454,778	456,630	446,433	449,318	
59	\$ 1,747,526	\$ 1,890,575	\$ 1,705,687	\$ 1,859,026	\$ 1,811,191	\$ 1,963,403	\$ 1,665,670	\$ 1,814,947	
60	n.a.	n.a.	n.a.	n.a.	\$ 13,576,578	\$ 13,745,776	\$ 13,400,908	\$ 13,568,326	
60a	\$ 13,844,014	\$ 14,002,065	\$ 13,714,954	\$ 13,880,561	n.a.	n.a.	n.a.	n.a.	
60b	\$ 13,846,814	\$ 14,002,065	\$ 13,717,247	\$ 13,880,561	n.a.	n.a.	n.a.	n.a.	
60c	\$ 13,851,014	\$ 14,002,065	\$ 13,720,687	\$ 13,880,561	n.a.	n.a.	n.a.	n.a.	
Capital ratios									
61	7.9%	9.1%	7.7%	9.0%	7.6%	9.0%	7.6%	8.9%	
62	9.4%	10.3%	9.3%	10.2%	10.0%	11.0%	9.1%	10.1%	
63	12.6%	13.5%	12.4%	13.4%	13.3%	14.3%	12.4%	13.4%	
Assets to capital multiple ^[5]	n.a.	18.4x	n.a.	18.3x	n.a.	17.2x	n.a.	18.1x	
OSFI all-in target									
69	7.0%	n.a.	7.0%	n.a.	7.0%	n.a.	7.0%	n.a.	
70	8.5%	n.a.	8.5%	n.a.	8.5%	n.a.	8.5%	n.a.	
71	10.5%	n.a.	10.5%	n.a.	10.5%	n.a.	10.5%	n.a.	
Capital instruments subject to phase-out arrangements (only applicable between January 1st, 2013 and January 1st, 2022)									
82	\$ 242,574	\$ 242,574	\$ 242,574	\$ 242,574	\$ 242,574	\$ 242,574	\$ 242,574	\$ 242,574	
83	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
84	\$ 355,048	\$ 355,048	\$ 355,048	\$ 355,048	\$ 355,048	\$ 355,048	\$ 355,048	\$ 355,048	
85	\$ 92,475	\$ 92,475	\$ 91,947	\$ 91,947	\$ 91,437	\$ 91,437	\$ 90,929	\$ 90,929	

[1] Row numbering, as per OSFI advisory revised April 2014, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

[2] "All-in" regulatory capital ratios include all of the regulatory adjustments that will be required by 2019 but retains the phase-out for non-qualifying capital instruments between 2013 and 2022.

[3] "Transitional" regulatory capital ratios include phase-in of the certain regulatory adjustments between 2013 and 2019 and phase-out of non-qualifying capital instruments between 2013 and 2022.

[4] Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

[5] Not a Basel III ratio. Measured in accordance with OSFI's capital adequacy requirements guideline.

REGULATORY CAPITAL (CONTINUED)

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31, 2013 ^[6]		AS AT JULY 31, 2013 ^[6]		AS AT APRIL 30, 2013 ^[6]		AS AT JANUARY 31, 2013 ^[6]		
	ALL-IN ^[2]	TRANSITIONAL ^[3]	ALL-IN ^[2]	TRANSITIONAL ^[3]	ALL-IN ^[2]	TRANSITIONAL ^[3]	ALL-IN ^[2]	TRANSITIONAL ^[3]	
Row ^[1]									
Common Equity Tier 1 capital: instruments and reserves									
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	\$ 446,587	\$ 446,587	\$ 442,538	\$ 442,538	\$ 438,590	\$ 438,590	\$ 434,448	\$ 434,448
2	Retained earnings	829,678	829,678	819,371	819,371	807,788	807,788	792,669	792,669
3	Accumulated other comprehensive income (and other reserves)	9,535	9,535	6,954	6,954	12,916	12,916	11,859	11,859
6	Common Equity Tier 1 capital before regulatory adjustments	1,285,800	1,285,800	1,268,863	1,268,863	1,259,294	1,259,294	1,238,976	1,238,976
Common Equity Tier 1 capital: regulatory adjustments									
28	Total regulatory adjustments to Common Equity Tier 1 ^[4]	(268,141)	—	(255,275)	—	(240,779)	—	(236,198)	—
29	Common Equity Tier 1 capital (CET1)	1,017,659	1,285,800	1,013,588	1,268,863	1,018,515	1,259,294	1,002,778	1,238,976
Additional Tier 1 capital: instruments									
33	Directly issued capital instruments subject to phase out from Additional Tier 1	205,204	205,204	205,146	205,146	205,146	205,146	272,896	272,896
36	Additional Tier 1 capital before regulatory adjustments	205,204	205,204	205,146	205,146	205,146	205,146	272,896	272,896
Additional Tier 1 capital: regulatory adjustments									
43	Total regulatory adjustments to Additional Tier 1 capital	—	(64,077)	—	(64,077)	—	(64,077)	—	(64,077)
44	Additional Tier 1 capital (AT1)	205,204	141,127	205,146	141,069	205,146	141,069	272,896	208,819
45	Tier 1 capital (T1 = CET1 + AT1)	1,222,863	1,426,927	1,218,734	1,409,932	1,223,661	1,400,363	1,275,674	1,447,795
Tier 2 capital: instruments and allowances									
47	Directly issued capital instruments subject to phase out from Tier 2	399,429	399,429	399,429	399,429	399,429	399,429	399,429	399,429
50	Collective allowances	88,853	88,853	85,352	85,352	81,552	81,552	79,403	79,403
51	Tier 2 capital before regulatory adjustments	488,282	488,282	484,781	484,781	480,981	480,981	478,832	478,832
Tier 2 capital: regulatory adjustments									
57	Total regulatory adjustments to Tier 2 capital	(16,978)	—	(2,077)	—	(6,194)	—	(857)	—
58	Tier 2 capital (T2)	471,304	488,282	482,704	484,781	474,787	480,981	477,975	478,832
59	Total capital (TC = T1 + T2)	\$ 1,694,167	\$ 1,915,209	\$ 1,701,438	\$ 1,894,713	\$ 1,698,448	\$ 1,881,344	\$ 1,753,649	\$ 1,926,627
60	Total risk weighted assets	\$ 13,379,834	\$ 13,600,787	\$ 13,471,849	\$ 13,665,045	\$ 13,428,594	\$ 13,611,353	\$ 13,286,829	\$ 13,459,653
Capital ratios									
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	7.6%	9.5%	7.5%	9.3%	7.6%	9.3%	7.5%	9.2%
62	Tier 1 (as a percentage of risk weighted assets)	9.1%	10.5%	9.0%	10.3%	9.1%	10.3%	9.6%	10.8%
63	Total capital (as a percentage of risk weighted assets)	12.7%	14.1%	12.6%	13.9%	12.6%	13.8%	13.2%	14.3%
	Assets to capital multiple ^[5]	n.a.	17.2x	n.a.	17.2x	n.a.	17.4x	n.a.	16.8x
OSFI all-in target									
69	Common Equity Tier 1 all-in target ratio	7.0%	n.a.	7.0%	n.a.	7.0%	n.a.	7.0%	n.a.
Capital instruments subject to phase-out arrangements <i>(only applicable between January 1st, 2013 and January 1st, 2022)</i>									
82	Current cap on AT1 instruments subject to phase out arrangements	\$ 272,896	\$ 272,896	\$ 272,896	\$ 272,896	\$ 272,896	\$ 272,896	\$ 272,896	\$ 272,896
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 30,182	\$ 30,182
84	Current cap on T2 instruments subject to phase out arrangements	\$ 399,429	\$ 399,429	\$ 399,429	\$ 399,429	\$ 399,429	\$ 399,429	\$ 399,429	\$ 399,429
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	\$ 46,044	\$ 46,044	\$ 45,533	\$ 45,533	\$ 45,040	\$ 45,040	\$ 44,549	\$ 44,549

[1] Row numbering, as per OSFI July 2013 advisory, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

[2] "All-in" regulatory capital ratios include all of the regulatory adjustments that will be required by 2019 but retains the phase-out for non-qualifying capital instruments between 2013 and 2022.

[3] "Transitional" regulatory capital ratios include phase-in of the certain regulatory adjustments between 2013 and 2019 and phase-out of non-qualifying capital instruments between 2013 and 2022.

[4] Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

[5] Not a Basel III ratio. Measured in accordance with OSFI's capital adequacy requirements guideline.

[6] Regulatory capital for 2013 is presented as filed with OSFI and has not been adjusted to include the impact of the adoption of amendments to IAS 19, *Employee Benefits*.

RISK-WEIGHTED ASSETS

In thousands of Canadian dollars (Unaudited)

AS AT OCTOBER 31, 2014

	0%	20%	35%	40%	50%	75%	100%	150%	225%	250%	1,250%	TOTAL	RISK-WEIGHTED ASSETS
Exposure Class (after risk mitigation)													
Corporate	\$ 5,839	\$ 25,393	\$ —	\$ —	\$ 56,608	\$ —	\$ 5,506,613	\$ 27,791	\$ —	\$ —	\$ —	\$ 5,622,244	\$ 5,581,683
Sovereign	4,025,290	104,542	—	—	—	—	—	—	—	—	—	4,129,832	20,909
Bank	—	317,488	—	—	—	—	8,528	—	—	—	—	326,016	72,025
Retail residential mortgage loans	8,432,078	—	6,413,465	—	—	—	46,192	—	—	—	—	14,891,735	2,290,905
Other retail	557,986	—	—	—	—	2,351,716	—	9,010	—	—	—	2,918,712	1,777,302
Small business entities treated as other retail	96,989	—	—	—	—	1,337,905	—	—	—	—	—	1,434,894	1,003,429
Equity	—	—	—	—	—	—	270,227	—	—	—	—	270,227	270,227
Securitization	—	33,248	—	3,360	6,693	—	2,629	—	—	—	8,767	54,697	123,558
Other assets	491,149	174,096	—	—	—	—	286,721	—	—	73,758	—	1,025,724	505,936
	13,609,331	654,767	6,413,465	3,360	63,301	3,689,621	6,120,910	36,801	—	73,758	8,767	30,674,081	11,645,974
Derivatives ^[1]	1,100	82,701	—	—	—	—	40,718	—	—	—	—	124,519	57,258
Credit-related commitments	42,458	10,800	—	—	—	—	761,922	—	—	—	—	815,180	764,082
Operational risk	—	—	—	—	—	—	—	—	—	—	—	—	1,376,700
	\$ 13,652,889	\$ 748,268	\$ 6,413,465	\$ 3,360	\$ 63,301	\$ 3,689,621	\$ 6,923,550	\$ 36,801	\$ —	\$ 73,758	\$ 8,767	\$ 31,613,780	\$ 13,844,014
Balance sheet items													
Cash, deposits with other banks, securities and securities financing transactions													\$ 802,525
Personal loans													2,191,425
Residential mortgage loans													2,783,479
Commercial mortgage loans, commercial loans and acceptances													5,524,436
Other assets													344,109
													\$ 11,645,974

In thousands of Canadian dollars (Unaudited)

AS AT OCTOBER 31, 2013^[2]

	0%	20%	35%	40%	50%	75%	100%	150%	225%	250%	1,250%	TOTAL	RISK-WEIGHTED ASSETS
Exposure Class (after risk mitigation)													
Corporate	\$ —	\$ 44,413	\$ —	\$ —	\$ 75,060	\$ —	\$ 4,934,706	\$ 25,919	\$ —	\$ —	\$ —	\$ 5,080,098	\$ 5,019,998
Sovereign	3,640,886	130,293	—	—	—	—	—	—	—	—	—	3,771,179	26,059
Bank	—	391,032	—	—	6,609	—	5,834	—	—	—	—	403,475	87,346
Retail residential mortgage loans	8,369,486	—	6,330,134	—	—	1,114	35,039	—	—	—	—	14,735,773	2,251,422
Other retail	606,091	—	—	—	—	2,764,142	—	11,583	—	—	—	3,381,816	2,090,482
Small business entities treated as other retail	95,354	—	—	—	—	1,256,823	—	—	—	—	—	1,352,177	942,617
Equity	—	—	—	—	—	—	313,149	—	—	—	—	313,149	313,149
Securitization	—	26,227	—	3,293	6,231	—	199	—	2,402	—	1,003	39,355	27,820
Other assets	490,098	147,231	—	—	—	—	394,743	—	—	56,595	—	1,088,667	565,677
	13,201,915	739,196	6,330,134	3,293	87,900	4,022,079	5,683,670	37,502	2,402	56,595	1,003	30,165,689	11,324,570
Derivatives	1,142	90,708	—	—	—	—	26,955	—	—	—	—	118,805	45,097
Credit-related commitments	34,671	10,800	—	—	—	—	621,294	—	—	—	—	666,765	623,454
Operational risk	—	—	—	—	—	—	—	—	—	—	—	—	1,386,713
	\$ 13,237,728	\$ 840,704	\$ 6,330,134	\$ 3,293	\$ 87,900	\$ 4,022,079	\$ 6,331,919	\$ 37,502	\$ 2,402	\$ 56,595	\$ 1,003	\$ 30,951,259	\$ 13,379,834
Balance sheet items													
Cash, deposits with other banks, securities and securities financing transactions													\$ 707,435
Personal loans													2,497,457
Residential mortgage loans													2,753,384
Commercial mortgage loans, commercial loans and acceptances													4,968,253
Other assets													398,041
													\$ 11,324,570

[1] As of the first quarter of 2014, a new Credit Valuation Adjustment (CVA) regulatory capital charge has been applied to derivatives. As of the third quarter of 2014, OSFI introduced a new three tier capital approach with different scalars for each tier. For the fourth quarter of 2014, the CVA capital charge after phase-in adjustments was \$20.0 million for CET1 capital risk-weighted assets, \$22.8 million for Tier 1 capital risk-weighted assets and \$27.0 million for Total capital risk-weighted assets. Risk-weighted assets above are presented based on the CET1 capital approach.

[2] Risk-weighted assets for 2013 are presented as filed with OSFI and have not been adjusted to include the impact of the adoption of amendments to IAS 19, *Employee Benefits*.

ALLOWANCES FOR LOAN LOSSES

	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31
In thousands of Canadian dollars (Unaudited)	2014	2014	2014	2014	2013	2013	2013	2013
Individual allowances								
Commercial mortgage loans	\$ 3,917	\$ 6,013	\$ 6,169	\$ 7,236	\$ 9,731	\$ 10,375	\$ 14,052	\$ 14,171
Commercial and other loans ^[1]	18,034	21,550	21,271	23,790	24,535	25,566	25,435	31,546
	21,951	27,563	27,440	31,026	34,266	35,941	39,487	45,717
Collective allowances against impaired loans								
Personal loans	9,425	9,365	9,675	9,825	7,008	6,549	8,981	11,082
Residential mortgage loans	3,964	2,802	3,030	3,317	3,122	2,565	1,529	1,329
Commercial mortgage loans	1,884	1,991	2,172	4,246	254	1,312	137	464
Commercial and other loans ^[1]	1,965	2,256	2,019	1,170	1,665	1,115	2,155	2,018
	17,238	16,414	16,896	18,558	12,049	11,541	12,802	14,893
Collective allowances against other loans								
Personal loans	28,986	28,483	30,918	29,058	32,953	30,534	29,799	26,548
Residential mortgage loans	7,612	6,066	6,327	5,837	5,884	5,316	2,365	2,163
Commercial mortgage loans	20,736	21,327	17,292	16,735	15,764	15,770	16,878	16,640
Commercial and other loans ^[1]	22,848	22,369	23,230	17,842	14,674	14,988	13,037	12,960
	80,182	78,245	77,767	69,472	69,275	66,608	62,079	58,311
Total allowances for loan losses								
Personal loans	38,411	37,848	40,593	38,883	39,961	37,083	38,780	37,630
Residential mortgage loans	11,576	8,868	9,357	9,154	9,006	7,881	3,894	3,492
Commercial mortgage loans	26,537	29,331	25,633	28,217	25,749	27,457	31,067	31,275
Commercial and other loans ^[1]	42,847	46,175	46,520	42,802	40,874	41,669	40,627	46,524
	\$ 119,371	\$ 122,222	\$ 122,103	\$ 119,056	\$ 115,590	\$ 114,090	\$ 114,368	\$ 118,921

[1] Including customers' liabilities under acceptances.

PROVISION FOR LOAN LOSSES RECORDED IN THE CONSOLIDATED STATEMENT OF INCOME

	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
In thousands of Canadian dollars (Unaudited)	2014	2014	2014	2014	2013	2013	2013	2013	2014	2013
Individual provision										
Commercial mortgage loans	\$ 904	\$ (154)	\$ (1,068)	\$ (2,137)	\$ (596)	\$ (3,217)	\$ 133	\$ 390	\$ (2,455)	\$ (3,290)
Commercial and other loans ^[1]	204	726	(2,222)	(223)	(428)	374	364	(1,676)	(1,515)	(1,366)
	1,108	572	(3,290)	(2,360)	(1,024)	(2,843)	497	(1,286)	(3,970)	(4,656)
Collective provision against impaired loans										
Personal loans	7,107	7,411	6,143	8,368	7,601	5,400	4,204	6,234	29,029	23,439
Residential mortgage loans	608	1,867	432	695	1,221	1,694	670	1,498	3,602	5,083
Commercial mortgage loans	(49)	(122)	(1,997)	4,058	(1,046)	1,184	(323)	477	1,890	292
Commercial and other loans ^[1]	(211)	294	917	(458)	581	(964)	184	(33)	542	(232)
	7,455	9,450	5,495	12,663	8,357	7,314	4,735	8,176	35,063	28,582
Collective provision against other loans										
Personal loans	503	(2,435)	1,860	(3,895)	2,419	735	3,251	1,824	(3,967)	8,229
Residential mortgage loans	1,546	(261)	490	(47)	568	2,951	202	(91)	1,728	3,630
Commercial mortgage loans	(591)	4,035	557	971	(6)	(1,108)	238	234	4,972	(642)
Commercial and other loans ^[1]	479	(861)	5,388	3,168	(314)	1,951	77	(857)	8,174	857
	1,937	478	8,295	197	2,667	4,529	3,768	1,110	10,907	12,074
Total provision for loan losses recorded in the consolidated statement of income										
Personal loans	7,610	4,976	8,003	4,473	10,020	6,135	7,455	8,058	25,062	31,668
Residential mortgage loans	2,154	1,606	922	648	1,789	4,645	872	1,407	5,330	8,713
Commercial mortgage loans	264	3,759	(2,508)	2,892	(1,648)	(3,141)	48	1,101	4,407	(3,640)
Commercial and other loans ^[1]	472	159	4,083	2,487	(161)	1,361	625	(2,566)	7,201	(741)
	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,000	\$ 9,000	\$ 9,000	\$ 8,000	\$ 42,000	\$ 36,000

[1] Including customers' liabilities under acceptances.

RESIDENTIAL MORTGAGE LOANS AND HELOCS

	AS AT OCTOBER 31 2014		AS AT JULY 31 2014		AS AT APRIL 30 2014		AS AT JANUARY 31 2014		AS AT OCTOBER 31 2013						
In thousands of Canadian dollars, except percentage amounts (Unaudited)															
Insured and uninsured residential mortgage loans^[1] (excluding HELOCS)															
Insured ^[2]															
Québec	\$	5,385,052	41 %	\$	5,295,660	40 %	\$	5,396,030	41 %	\$	5,497,025	42 %	\$	5,547,785	42 %
Ontario		1,741,396	13		1,631,755	12		1,672,428	13		1,663,482	13		1,709,715	13
Rest of Canada		733,689	6		636,478	5		597,121	5		573,024	4		581,357	5
		7,860,137	59		7,563,893	58		7,665,579	59		7,733,531	59		7,838,857	60
Uninsured ^[2]															
Québec		3,845,985	29		3,927,587	30		3,840,561	29		3,737,588	29		3,710,764	28
Ontario		1,117,101	8		1,147,998	9		1,088,706	8		1,098,062	8		1,100,713	9
Rest of Canada		449,891	3		475,553	4		448,008	4		451,315	4		458,339	3
		5,412,977	41		5,551,138	42		5,377,275	41		5,286,965	41		5,269,816	40
	\$	13,273,114	100 %	\$	13,115,031	100 %	\$	13,042,854	100 %	\$	13,020,496	100 %	\$	13,108,673	100 %
Uninsured home equity lines of credit (HELOCS)															
Québec		781,758	72		758,833	71		782,590	71		776,338	71		767,141	70
Ontario		152,650	14		153,629	14		154,167	14		154,818	14		159,317	14
Rest of Canada		150,262	14		158,234	15		161,282	15		164,406	15		171,058	16
		1,084,670	100		1,070,696	100		1,098,039	100		1,095,562	100		1,097,516	100
	\$	1,084,670	100 %	\$	1,070,696	100 %	\$	1,098,039	100 %	\$	1,095,562	100 %	\$	1,097,516	100 %
Amortization period ranges for residential mortgage loans (in %)															
Less than 20 years			22 %			23 %			23 %			23 %			23 %
20-24 years			35			35			33			33			32
25-29 years			26			25			25			24			24
30 years and greater			17			17			19			20			21
			100 %			100 %			100 %			100 %			100 %
Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCS^[3]															
Québec			65 %			66 %			64 %			64 %			64 %
Ontario			66 %			67 %			64 %			65 %			62 %
Rest of Canada			66 %			67 %			66 %			65 %			64 %
			65 %			66 %			64 %			64 %			64 %

[1] Includes residential mortgage loans secured by one- to four- unit dwellings.

[2] Insured residential mortgage loans and HELOCS are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

[3] Excluding loan renewals during the period.

Potential impact on residential mortgage loans and HELOCS in the event of an economic downturn

In accordance with the Bank's credit risk management policies, the mortgage & HELOC portfolios are regularly reviewed to ensure that the level of risk associated with these portfolios remains in line with the Bank's risk tolerance and its strategic objectives. As part of this oversight, the portfolios are stressed to reflect the effects of a potential economic downturn creating a decline in property values. Due to the large portion of insured loans and the relatively low loan-to-value ratio of uninsured mortgage loans, reflecting the excellent quality of the guarantees, the Bank believes that loan losses under such a scenario would remain largely manageable.

DEPOSITS

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2014	AS AT JULY 31 2014	AS AT APRIL 30 2014	AS AT JANUARY 31 2014	AS AT OCTOBER 31 2013	AS AT JULY 31 2013	AS AT APRIL 30 2013	AS AT JANUARY 31 2013
Personal								
Demand	\$ 121,401	\$ 122,029	\$ 122,180	\$ 122,320	\$ 122,589	\$ 119,013	\$ 123,133	\$ 126,572
Notice	5,656,316	5,685,837	5,676,829	5,642,056	5,581,578	5,470,176	5,460,359	5,514,234
Term	12,964,264	12,974,581	13,369,264	13,602,172	13,577,875	13,660,588	13,951,701	13,834,165
	18,741,981	18,782,447	19,168,273	19,366,548	19,282,042	19,249,777	19,535,193	19,474,971
Business, banks and other								
Demand	1,283,208	1,234,786	1,203,158	1,283,410	1,285,501	1,356,234	1,346,228	1,313,696
Notice	1,168,490	1,178,189	1,180,957	1,156,920	1,192,303	1,139,800	1,119,030	1,136,502
Term	3,329,347	3,017,123	2,206,365	1,997,060	2,167,504	2,120,554	1,808,374	1,842,324
	5,781,045	5,430,098	4,590,480	4,437,390	4,645,308	4,616,588	4,273,632	4,292,522
	\$ 24,523,026	\$ 24,212,545	\$ 23,758,753	\$ 23,803,938	\$ 23,927,350	\$ 23,866,365	\$ 23,808,825	\$ 23,767,493

ASSETS UNDER ADMINISTRATION AND ASSETS UNDER MANAGEMENT

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2014	AS AT JULY 31 2014	AS AT APRIL 30 2014	AS AT JANUARY 31 2014	AS AT OCTOBER 31 2013	AS AT JULY 31 2013	AS AT APRIL 30 2013	AS AT JANUARY 31 2013
Registered and non-registered investment accounts	\$ 35,484,148	\$ 35,534,583	\$ 35,140,029	\$ 34,088,287	\$ 32,222,052	\$ 31,793,637	\$ 31,637,355	\$ 31,363,245
Mutual funds	3,009,944	2,973,052	2,855,422	2,665,234	2,568,101	2,455,981	2,401,096	2,249,532
Clients' brokerage assets	2,848,440	2,804,165	2,621,001	2,511,611	2,465,747	2,407,815	2,366,952	2,323,216
Mortgage loans under management	224,102	412,628	419,284	415,291	397,864	377,946	426,076	333,014
Institutional assets	77,095	73,514	72,597	76,477	72,475	74,453	76,594	72,204
Other - Personal	12,224	12,509	13,149	12,774	13,142	13,268	13,917	13,770
	\$ 41,655,953	\$ 41,810,451	\$ 41,121,482	\$ 39,769,674	\$ 37,739,381	\$ 37,123,100	\$ 36,921,990	\$ 36,354,981

RECONCILIATION OF GAAP AND RELATED NON-GAAP FINANCIAL MEASURES

In thousands of Canadian dollars, except per share and percentage amounts	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2014	2014	2014	2014	2013	2013	2013	2013	2014	2013
Reported results										
Net interest income	\$ 140,149	\$ 141,249	\$ 138,726	\$ 140,856	\$ 141,437	\$ 144,549	\$ 140,430	\$ 142,344	\$ 560,980	\$ 568,760
Other income	81,272	78,396	78,164	75,253	74,094	76,493	74,420	71,570	313,085	296,577
Total revenue	221,421	219,645	216,890	216,109	215,531	221,042	214,850	213,914	874,065	865,337
Amortization of net premium on purchased financial instruments and revaluation of contingent consideration	1,508	1,511	5,498	1,136	1,006	1,140	1,224	1,056	9,653	4,426
Provision for loan losses	10,500	10,500	10,500	10,500	10,000	9,000	9,000	8,000	42,000	36,000
Non-interest expenses	166,299	155,973	159,904	159,133	172,651	176,705	161,630	163,093	641,309	674,079
Income before income taxes	43,114	51,661	40,988	45,340	31,874	34,197	42,996	41,765	181,103	150,832
Income taxes	9,360	11,564	9,999	9,815	6,008	7,213	9,157	8,977	40,738	31,355
Net income	\$ 33,754	\$ 40,097	\$ 30,989	\$ 35,525	\$ 25,866	\$ 26,984	\$ 33,839	\$ 32,788	\$ 140,365	\$ 119,477
Reported measures										
Efficiency ratio	75.1%	71.0%	73.7%	73.6%	80.1%	79.9%	75.2%	76.2%	73.4%	77.9%
Diluted earnings per share	\$ 1.09	\$ 1.27	\$ 0.99	\$ 1.16	\$ 0.82	\$ 0.86	\$ 1.05	\$ 1.07	\$ 4.50	\$ 3.80
Return on common shareholders' equity	9.5%	11.2%	9.2%	10.5%	7.6%	8.1%	10.4%	10.3%	10.1%	9.1%
Adjusting items ^[1]										
Items related to business combinations										
Amortization of net premium on purchased financial instruments and revaluation of contingent consideration										
Amortization of net premium on purchased financial instruments	\$ 1,508	\$ 1,511	\$ 1,398	\$ 1,136	\$ 1,006	\$ 1,140	\$ 1,224	\$ 1,056	\$ 5,553	\$ 4,426
Revaluation of contingent consideration	—	—	4,100	—	—	—	—	—	4,100	—
Costs related to business combinations ^[2]										
AGF Trust transaction and integration related costs	2,911	1,564	4,437	3,303	7,190	9,186	4,322	1,677	12,215	22,375
MRS Companies transaction and integration related costs	—	—	—	646	2,761	5,414	1,814	5,880	646	15,869
	4,419	3,075	9,935	5,085	10,957	15,740	7,360	8,613	22,514	42,670
Restructuring charges										
Severance charges	6,053	—	—	—	6,296	—	—	—	6,053	6,296
Impairment charges related to IT projects	1,588	—	—	—	—	—	—	—	1,588	—
	7,641	—	—	—	6,296	—	—	—	7,641	6,296
Adjusting items before income taxes	12,060	3,075	9,935	5,085	17,253	15,740	7,360	8,613	30,155	48,966
Income tax recovery related to the above	3,223	817	1,549	1,349	4,593	4,177	1,952	2,285	6,938	13,007
Impact of adjusting items on net income	\$ 8,837	\$ 2,258	\$ 8,386	\$ 3,736	\$ 12,660	\$ 11,563	\$ 5,408	\$ 6,328	\$ 23,217	\$ 35,959
Impact of adjusting items on diluted earnings per share ^[3]	\$ 0.31	\$ 0.08	\$ 0.29	\$ 0.13	\$ 0.44	\$ 0.41	\$ 0.19	\$ 0.22	\$ 0.81	\$ 1.27
Adjusted results ^[1]										
Net interest income	\$ 140,149	\$ 141,249	\$ 138,726	\$ 140,856	\$ 141,437	\$ 144,549	\$ 140,430	\$ 142,344	\$ 560,980	\$ 568,760
Other income	81,272	78,396	78,164	75,253	74,094	76,493	74,420	71,570	313,085	296,577
Total revenue	221,421	219,645	216,890	216,109	215,531	221,042	214,850	213,914	874,065	865,337
Provision for loan losses	10,500	10,500	10,500	10,500	10,000	9,000	9,000	8,000	42,000	36,000
Non-interest expenses	155,747	154,409	155,467	155,184	156,404	162,105	155,494	155,536	620,807	629,539
Income before income taxes	55,174	54,736	50,923	50,425	49,127	49,937	50,356	50,378	211,258	199,798
Income taxes	12,583	12,381	11,548	11,164	10,601	11,390	11,109	11,262	47,676	44,362
Adjusted net income	\$ 42,591	\$ 42,355	\$ 39,375	\$ 39,261	\$ 38,526	\$ 38,547	\$ 39,247	\$ 39,116	\$ 163,582	\$ 155,436
Adjusted measures ^[1]										
Adjusted efficiency ratio	70.3%	70.3%	71.7%	71.8%	72.6%	73.3%	72.4%	72.7%	71.0%	72.8%
Adjusted diluted earnings per share ^[3]	\$ 1.39	\$ 1.35	\$ 1.29	\$ 1.29	\$ 1.26	\$ 1.27	\$ 1.24	\$ 1.30	\$ 5.31	\$ 5.07
Adjusted return on common shareholders' equity	12.2%	11.9%	11.9%	11.7%	11.7%	12.0%	12.2%	12.5%	11.9%	12.1%

[1] Adjusted results and measures are non-GAAP. The adjusting items were allocated to the Personal & Commercial and B2B Bank business segments as well as the Other sector.

[2] Also referred to as Transaction and Integration Costs (T&I Costs).

[3] The impact of adjusting items on a per share basis does not add due to rounding for the three months ended April 30, 2014 and January 31, 2013.