



# SECOND QUARTER 2015

## SUPPLEMENTARY INFORMATION FOR THE PERIOD ENDED APRIL 30, 2015

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- The financial information in this document is in Canadian dollars and is based on unaudited condensed interim consolidated financial statements prepared under International Financial Reporting Standards (IFRS).
  - Comparative figures reflect changes related to the adoption of amendments to IAS 32, *Financial Instruments: Presentation*, with retrospective application as of November 1, 2013.

# HIGHLIGHTS

In thousands of Canadian dollars, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2015	JULY 31 2015	APRIL 30 2015	JANUARY 31 2015	OCTOBER 31 2014	JULY 31 2014	APRIL 30 2014	JANUARY 31 2014	APRIL 30 2015	APRIL 30 2014	OCTOBER 31 2014
<b>Profitability</b>											
Total revenue	\$ —	\$ —	\$ 220,679	\$ 218,160	\$ 221,421	\$ 219,645	\$ 216,890	\$ 216,109	\$ 438,839	\$ 432,999	\$ 874,065
Net income	\$ —	\$ —	\$ 41,188	\$ 35,835	\$ 33,754	\$ 40,097	\$ 30,989	\$ 35,525	\$ 77,023	\$ 66,514	\$ 140,365
Diluted earnings per share	\$ —	\$ —	\$ 1.34	\$ 1.15	\$ 1.09	\$ 1.27	\$ 0.99	\$ 1.16	\$ 2.49	\$ 2.15	\$ 4.50
Return on common shareholders' equity <sup>[1]</sup>	—%	—%	11.8 %	9.9 %	9.5 %	11.2 %	9.2 %	10.5 %	10.9%	9.8%	10.1 %
Net interest margin on average earning assets - updated measure <sup>[2]</sup>	—%	—%	1.84 %	1.83 %	1.84 %	1.89 %	1.93 %	1.86 %	1.84%	1.89%	1.88 %
Net interest margin on average assets	—%	—%	1.51 %	1.52 %	1.53 %	1.55 %	1.62 %	1.63 %	1.52%	1.62%	1.58 %
Efficiency ratio <sup>[1]</sup>	—%	—%	71.9 %	73.7 %	75.1 %	71.0 %	73.7 %	73.6 %	72.8%	73.7%	73.4 %
Operating leverage	—%	—%	2.4 %	1.9 %	(5.8)%	3.7 %	(0.1)%	8.1 %	1.2%	2.8%	5.9 %
Effective tax rate	—%	—%	21.4 %	21.2 %	21.7 %	22.4 %	24.4 %	21.6 %	21.3%	23.0%	22.5 %
<b>Adjusted financial measures <sup>[1]</sup></b>											
Adjusted net income	\$ —	\$ —	\$ 42,313	\$ 40,468	\$ 42,591	\$ 42,355	\$ 39,375	\$ 39,261	\$ 82,781	\$ 78,636	\$ 163,582
Adjusted diluted earnings per share	\$ —	\$ —	\$ 1.38	\$ 1.32	\$ 1.39	\$ 1.35	\$ 1.29	\$ 1.29	\$ 2.69	\$ 2.57	\$ 5.31
Adjusted return on common shareholders' equity	—%	—%	12.1 %	11.3 %	12.2 %	11.9 %	11.9 %	11.7 %	11.7%	11.8%	11.9 %
Adjusted efficiency ratio	—%	—%	71.9 %	71.4 %	70.3 %	70.3 %	71.7 %	71.8 %	71.7%	71.7%	71.0 %
Adjusted operating leverage	—%	—%	(0.7)%	(1.5)%	(0.1)%	2.0 %	0.2 %	1.1 %	0.1%	1.1%	2.4 %
Adjusted dividend payout ratio	—%	—%	39.2 %	41.1 %	37.3 %	38.6 %	39.6 %	39.6 %	40.1%	39.6%	38.7 %
<b>Per common share</b>											
Share price											
High	\$ —	\$ —	\$ 50.49	\$ 51.84	\$ 51.82	\$ 51.92	\$ 47.54	\$ 47.96	\$ 51.84	\$ 47.96	\$ 51.92
Low	\$ —	\$ —	\$ 46.66	\$ 46.28	\$ 46.05	\$ 46.73	\$ 45.00	\$ 44.34	\$ 46.28	\$ 44.34	\$ 44.34
Close	\$ —	\$ —	\$ 48.29	\$ 46.81	\$ 49.58	\$ 51.55	\$ 47.08	\$ 45.73	\$ 48.29	\$ 47.08	\$ 49.58
Price / earnings ratio (trailing four quarters)	—x	—x	9.9x	10.4x	11.0x	12.2x	12.3x	11.8x	9.9x	12.3x	11.0x
Book value	\$ —	\$ —	\$ 47.10	\$ 46.34	\$ 45.89	\$ 45.10	\$ 44.61	\$ 44.03	\$ 47.10	\$ 44.61	\$ 45.89
Market to book value	—%	—%	103 %	101 %	108 %	114 %	106 %	104 %	103%	106%	108 %
Dividends declared	\$ —	\$ —	\$ 0.54	\$ 0.54	\$ 0.52	\$ 0.52	\$ 0.51	\$ 0.51	\$ 1.08	\$ 1.02	\$ 2.06
Dividend yield	—%	—%	4.5 %	4.6 %	4.2 %	4.0 %	4.3 %	4.5 %	4.5%	4.3%	4.2 %
Dividend payout ratio	—%	—%	40.3 %	46.7 %	47.8 %	40.9 %	51.3 %	44.1 %	43.3%	47.4%	45.7 %
<b>Financial position</b>											
Balance sheet assets	\$ —	\$ —	\$ 37,655,947	\$ 37,434,928	\$ 36,482,785	\$ 36,289,277	\$ 35,931,836	\$ 34,272,662	\$ 37,655,947	\$ 35,931,836	\$ 36,482,785
Loans and acceptances	\$ —	\$ —	\$ 28,111,449	\$ 27,760,202	\$ 27,429,579	\$ 27,275,326	\$ 27,232,750	\$ 27,091,615	\$ 28,111,449	\$ 27,232,750	\$ 27,429,579
Deposits	\$ —	\$ —	\$ 24,960,321	\$ 24,647,244	\$ 24,523,026	\$ 24,212,545	\$ 23,758,753	\$ 23,803,938	\$ 24,960,321	\$ 23,758,753	\$ 24,523,026
Common shareholders' equity	\$ —	\$ —	\$ 1,363,430	\$ 1,341,362	\$ 1,328,187	\$ 1,300,632	\$ 1,282,290	\$ 1,261,101	\$ 1,363,430	\$ 1,282,290	\$ 1,328,187
Number of common shares outstanding (end of period, in thousands)	—	—	28,945	28,945	28,943	28,837	28,743	28,643	28,945	28,743	28,943
Average assets	\$ —	\$ —	\$ 37,352,518	\$ 36,328,838	\$ 36,424,639	\$ 36,239,724	\$ 35,205,772	\$ 34,359,069	\$ 36,832,194	\$ 34,775,404	\$ 35,560,190
Average earning assets <sup>[3]</sup>	\$ —	\$ —	\$ 30,631,169	\$ 30,219,544	\$ 30,183,553	\$ 29,716,769	\$ 29,534,034	\$ 29,980,870	\$ 30,421,945	\$ 29,761,155	\$ 29,856,435
Average common equity	\$ —	\$ —	\$ 1,348,139	\$ 1,335,437	\$ 1,308,215	\$ 1,293,891	\$ 1,276,035	\$ 1,244,090	\$ 1,341,683	\$ 1,259,798	\$ 1,280,595
<b>Quality of assets</b>											
Gross amount of impaired loans	\$ —	\$ —	\$ 131,853	\$ 125,789	\$ 102,080	\$ 105,989	\$ 107,283	\$ 113,932	\$ 131,853	\$ 107,283	\$ 102,080
Allowances for loan losses against impaired loans	\$ —	\$ —	\$ 41,629	\$ 40,862	\$ 39,189	\$ 43,977	\$ 44,336	\$ 49,584	\$ 41,629	\$ 44,336	\$ 39,189
Net impaired loans (as a % of loans and acceptances)	—%	—%	0.32 %	0.31 %	0.23 %	0.23 %	0.23 %	0.24 %	0.32%	0.23%	0.23 %
Provision for loan losses (as a % of average loans and acceptances)	—%	—%	0.12 %	0.15 %	0.15 %	0.15 %	0.16 %	0.15 %	0.14%	0.16%	0.15 %
Unrealized gains (losses) on the portfolio of available-for-sale securities	\$ —	\$ —	\$ 16,616	\$ 21,744	\$ 21,275	\$ 23,630	\$ 22,402	\$ 16,220	\$ 16,616	\$ 22,402	\$ 21,275
<b>Regulatory capital ratio</b>											
Common Equity Tier I - All-in basis	—%	—%	7.8 %	7.8 %	7.9 %	7.7 %	7.6 %	7.6 %	7.8%	7.6%	7.9 %
<b>Other information</b>											
Number of full-time equivalent employees	—	—	3,746	3,718	3,667	3,740	3,764	3,850	3,746	3,764	3,667

[1] Refer to the Reconciliation of GAAP and related non-GAAP financial measures section.

[2] As previously disclosed, now calculated as net interest income divided by average earning assets.

[3] As previously disclosed, as of November 1, 2014, the Bank has modified its definition of average earning assets, which now exclude average earning assets of the Laurentian Bank Securities and Capital Markets business segment. All financial measures for the quarters and for the year ended in 2014 have been amended accordingly.

# CONSOLIDATED BALANCE SHEET

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2015	AS AT JULY 31 2015	AS AT APRIL 30 2015	AS AT JANUARY 31 2015	AS AT OCTOBER 31 2014	AS AT JULY 31 2014	AS AT APRIL 30 2014	AS AT JANUARY 31 2014
<b>ASSETS</b>								
<b>Cash and non-interest-bearing deposits with other banks</b>	\$ —	\$ —	\$ 106,540	\$ 143,162	\$ 126,247	\$ 86,811	\$ 92,282	\$ 80,826
<b>Interest-bearing deposits with other banks</b>	—	—	94,342	98,337	122,608	68,470	123,226	95,271
<b>Securities</b>								
Available-for-sale	—	—	2,573,806	2,441,942	2,577,017	2,096,307	2,027,794	2,131,045
Held-to-maturity	—	—	421,161	420,487	323,007	97,786	390,045	363,063
Held-for-trading	—	—	2,185,638	2,469,647	1,980,436	2,230,169	2,114,759	2,268,914
	—	—	5,180,605	5,332,076	4,880,460	4,424,262	4,532,598	4,763,022
<b>Securities purchased under reverse repurchase agreements</b>	—	—	3,320,127	3,226,135	3,196,781	3,765,543	3,253,021	1,565,200
<b>Loans</b>								
Personal	—	—	6,636,520	6,695,265	6,793,078	6,915,950	7,079,386	7,110,856
Residential mortgage	—	—	15,102,862	14,876,291	14,825,541	14,726,535	14,665,381	14,651,545
Commercial mortgage	—	—	2,864,861	2,820,616	2,651,271	2,571,309	2,535,881	2,531,812
Commercial and other	—	—	3,123,129	2,997,572	2,794,232	2,700,858	2,651,025	2,503,082
Customers' liabilities under acceptances	—	—	384,077	370,458	365,457	360,674	301,077	294,320
	—	—	28,111,449	27,760,202	27,429,579	27,275,326	27,232,750	27,091,615
Allowances for loan losses	—	—	(114,524)	(115,714)	(119,371)	(122,222)	(122,103)	(119,056)
	—	—	27,996,925	27,644,488	27,310,208	27,153,104	27,110,647	26,972,559
<b>Other</b>								
Premises and equipment	—	—	61,625	65,162	68,750	72,250	74,535	75,838
Derivatives	—	—	253,750	335,590	132,809	119,810	126,777	170,504
Goodwill	—	—	64,077	64,077	64,077	64,077	64,077	64,077
Software and other intangible assets	—	—	195,172	201,842	207,188	209,764	208,779	201,067
Deferred tax assets	—	—	4,003	2,500	7,936	14,886	12,882	11,757
Other assets	—	—	378,781	321,559	365,721	310,300	333,012	272,541
	—	—	957,408	990,730	846,481	791,087	820,062	795,784
	\$ —	\$ —	\$ 37,655,947	\$ 37,434,928	\$ 36,482,785	\$ 36,289,277	\$ 35,931,836	\$ 34,272,662
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>								
<b>Deposits</b>								
Personal	\$ —	\$ —	\$ 18,648,149	\$ 18,492,140	\$ 18,741,981	\$ 18,782,447	\$ 19,168,273	\$ 19,366,548
Business, banks and other	—	—	6,312,172	6,155,104	5,781,045	5,430,098	4,590,480	4,437,390
	—	—	24,960,321	24,647,244	24,523,026	24,212,545	23,758,753	23,803,938
<b>Other</b>								
Obligations related to securities sold short	—	—	1,689,862	1,774,523	1,562,477	1,579,354	1,436,150	1,361,085
Obligations related to securities sold under repurchase agreements	—	—	2,216,589	2,587,191	2,215,965	2,442,021	2,558,224	1,124,013
Acceptances	—	—	384,077	370,458	365,457	360,674	301,077	294,320
Derivatives	—	—	134,149	178,122	90,840	94,621	101,494	123,369
Deferred tax liabilities	—	—	441	7,726	10	517	984	3,162
Other liabilities	—	—	780,104	761,469	869,029	811,685	829,528	786,633
	—	—	5,205,222	5,679,489	5,103,778	5,288,872	5,227,457	3,692,582
<b>Debt related to securitization activities</b>	—	—	5,445,989	5,062,301	4,863,848	4,824,777	4,896,007	4,865,326
<b>Subordinated debt</b>	—	—	448,568	448,044	447,523	446,995	446,485	445,977
<b>Shareholders' equity</b>								
Preferred shares	—	—	219,633	219,633	219,633	219,633	327,275	205,204
Common shares	—	—	465,926	465,926	465,854	460,757	456,032	451,415
Share-based payment reserve	—	—	91	91	91	91	91	91
Retained earnings	—	—	888,718	864,287	848,905	824,925	812,229	800,362
Accumulated other comprehensive income								
Available-for-sale securities reserve	—	—	8,695	11,058	13,337	14,859	13,938	9,233
Cash flow hedges reserve	—	—	12,784	36,855	(3,210)	(4,177)	(6,431)	(1,466)
	—	—	21,479	47,913	10,127	10,682	7,507	7,767
	—	—	1,595,847	1,597,850	1,544,610	1,516,088	1,603,134	1,464,839
	\$ —	\$ —	\$ 37,655,947	\$ 37,434,928	\$ 36,482,785	\$ 36,289,277	\$ 35,931,836	\$ 34,272,662

## CONSOLIDATED STATEMENT OF INCOME

In thousands of Canadian dollars, except per share amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	APRIL 30	APRIL 30	OCTOBER 31	
	2015	2015	2015	2015	2014	2014	2014	2014	2015	2014	2014	
<b>Interest income</b>												
Loans	\$ —	\$ —	\$ 251,074	\$ 263,549	\$ 266,159	\$ 266,872	\$ 260,326	\$ 269,084	\$ 514,623	\$ 529,410	\$ 1,062,441	
Securities	—	—	9,749	11,137	10,374	9,922	10,136	10,321	20,886	20,457	40,753	
Deposits with other banks	—	—	151	215	175	201	194	181	366	375	751	
Other, including derivatives	—	—	14,441	10,640	10,518	10,403	10,167	10,188	25,081	20,355	41,276	
	—	—	275,415	285,541	287,226	287,398	280,823	289,774	560,956	570,597	1,145,221	
<b>Interest expense</b>												
Deposits	—	—	105,568	113,026	114,038	112,232	108,811	114,020	218,594	222,831	449,101	
Debt related to securitization activities	—	—	28,068	28,853	28,842	29,758	29,140	30,529	56,921	59,669	118,269	
Subordinated debt	—	—	3,938	4,037	4,069	4,038	3,933	4,031	7,975	7,964	16,071	
Other	—	—	150	129	128	121	213	338	279	551	800	
	—	—	137,724	146,045	147,077	146,149	142,097	148,918	283,769	291,015	584,241	
<b>Net interest income</b>	—	—	137,691	139,496	140,149	141,249	138,726	140,856	277,187	279,582	560,980	
<b>Other income [see page 4]</b>	—	—	82,988	78,664	81,272	78,396	78,164	75,253	161,652	153,417	313,085	
<b>Total revenue</b>	—	—	220,679	218,160	221,421	219,645	216,890	216,109	438,839	432,999	874,065	
<b>Amortization of net premium on purchased financial instruments and revaluation of contingent consideration</b>	—	—	1,531	1,472	1,508	1,511	5,498	1,136	3,003	6,634	9,653	
<b>Provision for loan losses</b>	—	—	8,000	10,500	10,500	10,500	10,500	10,500	18,500	21,000	42,000	
<b>Non-interest expenses [see page 4]</b>	—	—	158,750	160,697	166,299	155,973	159,904	159,133	319,447	319,037	641,309	
<b>Income before income taxes</b>	—	—	52,398	45,491	43,114	51,661	40,988	45,340	97,889	86,328	181,103	
Income taxes	—	—	11,210	9,656	9,360	11,564	9,999	9,815	20,866	19,814	40,738	
<b>Net income</b>	\$ —	\$ —	\$ 41,188	\$ 35,835	\$ 33,754	\$ 40,097	\$ 30,989	\$ 35,525	\$ 77,023	\$ 66,514	\$ 140,365	
Preferred share dividends, including applicable taxes	—	—	2,398	2,399	2,395	3,588	2,501	2,501	4,797	5,002	10,985	
<b>Net income available to common shareholders</b>	\$ —	\$ —	\$ 38,790	\$ 33,436	\$ 31,359	\$ 36,509	\$ 28,488	\$ 33,024	\$ 72,226	\$ 61,512	\$ 129,380	
Average number of common shares outstanding [in thousands]												
Basic	—	—	28,945	28,942	28,873	28,775	28,677	28,570	28,943	28,622	28,724	
Diluted	—	—	28,952	28,950	28,881	28,783	28,684	28,577	28,951	28,630	28,732	
Earnings per share												
Basic	\$ —	\$ —	\$ 1.34	\$ 1.16	\$ 1.09	\$ 1.27	\$ 0.99	\$ 1.16	\$ 2.50	\$ 2.15	\$ 4.50	
Diluted	\$ —	\$ —	\$ 1.34	\$ 1.15	\$ 1.09	\$ 1.27	\$ 0.99	\$ 1.16	\$ 2.49	\$ 2.15	\$ 4.50	

## CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	APRIL 30	APRIL 30	OCTOBER 31
	2015	2015	2015	2015	2014	2014	2014	2014	2015	2014	2014
<b>Net income</b>	\$ —	\$ —	\$ 41,188	\$ 35,835	\$ 33,754	\$ 40,097	\$ 30,989	\$ 35,525	\$ 77,023	\$ 66,514	\$ 140,365
<b>Other comprehensive income, net of income taxes</b>											
Items that may subsequently be reclassified to the statement of income											
Unrealized net gains (losses) on available-for-sale securities	—	—	(1,565)	343	(74)	2,453	5,941	758	(1,222)	6,699	9,078
Reclassification of net (gains) losses on available-for-sale securities to net income	—	—	(798)	(2,622)	(1,448)	(1,532)	(1,236)	(1,061)	(3,420)	(2,297)	(5,277)
Net change in value of derivatives designated as cash flow hedges	—	—	(24,071)	40,065	967	2,254	(4,965)	2,546	15,994	(2,419)	802
	—	—	(26,434)	37,786	(555)	3,175	(260)	2,243	11,352	1,983	4,603
Items that may not subsequently be reclassified to the statement of income											
Actuarial gains (losses) on employee benefit plans	—	—	1,271	(2,424)	7,618	(6,508)	(2,012)	5,634	(1,153)	3,622	4,732
<b>Comprehensive income</b>	\$ —	\$ —	\$ 16,025	\$ 71,197	\$ 40,817	\$ 36,764	\$ 28,717	\$ 43,402	\$ 87,222	\$ 72,119	\$ 149,700

## OTHER INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	APRIL 30	APRIL 30	OCTOBER 31	
	2015	2015	2015	2015	2014	2014	2014	2014	2015	2014	2014	
Fees and commissions on loans and deposits												
Deposit service charges	\$ —	\$ —	\$ 14,900	\$ 14,922	\$ 15,753	\$ 15,921	\$ 15,421	\$ 15,570	\$ 29,822	\$ 30,991	\$ 62,665	
Lending fees	—	—	12,046	12,230	15,261	12,206	10,278	11,937	24,276	22,215	49,682	
Card service revenues	—	—	7,989	7,763	7,133	7,856	7,265	7,248	15,752	14,513	29,502	
	—	—	34,935	34,915	38,147	35,983	32,964	34,755	69,850	67,719	141,849	
Income from brokerage operations	—	—	17,373	15,000	14,774	16,667	16,992	15,207	32,373	32,199	63,640	
Income from investment accounts	—	—	7,731	7,519	7,516	7,772	8,343	8,027	15,250	16,370	31,658	
Income from sales of mutual funds	—	—	10,226	8,154	7,951	7,546	7,151	6,580	18,380	13,731	29,228	
Insurance income, net	—	—	3,823	4,813	5,199	4,670	4,744	4,633	8,636	9,377	19,246	
Income from treasury and financial market operations	—	—	6,837	6,429	5,124	3,909	2,766	4,339	13,266	7,105	16,138	
Other	—	—	2,063	1,834	2,561	1,849	5,204	1,712	3,897	6,916	11,326	
<b>Total other income</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 82,988</b>	<b>\$ 78,664</b>	<b>\$ 81,272</b>	<b>\$ 78,396</b>	<b>\$ 78,164</b>	<b>\$ 75,253</b>	<b>\$ 161,652</b>	<b>\$ 153,417</b>	<b>\$ 313,085</b>	

## NON-INTEREST EXPENSES

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	APRIL 30	APRIL 30	OCTOBER 31
	2015	2015	2015	2015	2014	2014	2014	2014	2015	2014	2014
<b>Salaries and employee benefits</b>											
Salaries <sup>[1]</sup>	\$ —	\$ —	\$ 53,379	\$ 58,491	\$ 56,480	\$ 52,753	\$ 53,310	\$ 55,623	\$ 111,870	\$ 108,933	\$ 218,166
Employee benefits	—	—	17,756	18,019	16,940	16,562	19,250	18,583	35,775	37,833	71,335
Performance-based compensation	—	—	12,408	11,784	14,089	13,623	11,847	11,334	24,192	23,181	50,893
	—	—	83,543	88,294	87,509	82,938	84,407	85,540	171,837	169,947	340,394
<b>Premises and technology</b>											
Technology costs	—	—	20,013	20,179	17,999	16,357	17,858	17,611	40,192	35,469	69,825
Rent and property taxes	—	—	13,772	13,437	13,805	13,480	13,349	12,821	27,209	26,170	53,455
Depreciation <sup>[2]</sup>	—	—	12,850	12,755	15,744	13,599	12,426	13,531	25,605	25,957	55,300
Maintenance and repairs	—	—	1,571	1,525	1,700	1,605	1,373	1,446	3,096	2,819	6,124
Public utilities	—	—	551	405	296	327	540	428	956	968	1,591
Other	—	—	25	95	80	97	96	103	120	199	376
	—	—	48,782	48,396	49,624	45,465	45,642	45,940	97,178	91,582	186,671
<b>Other</b>											
Fees and commissions	—	—	6,312	4,947	6,580	5,983	6,264	5,316	11,259	11,580	24,143
Communications and travelling expenses	—	—	6,105	5,413	5,477	5,710	5,759	5,383	11,518	11,142	22,329
Advertising and business development	—	—	6,332	6,616	6,455	5,034	5,381	5,607	12,948	10,988	22,477
Taxes and insurance	—	—	4,504	4,359	4,073	4,852	3,303	4,301	8,863	7,604	16,529
Stationery and publications	—	—	1,864	1,941	1,757	1,625	1,887	1,826	3,805	3,713	7,095
Recruitment and training	—	—	708	591	623	587	347	360	1,299	707	1,917
Other	—	—	600	140	1,290	2,215	2,477	911	740	3,388	6,893
	—	—	26,425	24,007	26,255	26,006	25,418	23,704	50,432	49,122	101,383
<b>Sub-total non-interest expenses before T&amp;I Costs</b>	<b>—</b>	<b>—</b>	<b>158,750</b>	<b>160,697</b>	<b>163,388</b>	<b>154,409</b>	<b>155,467</b>	<b>155,184</b>	<b>319,447</b>	<b>310,651</b>	<b>628,448</b>
<b>Costs related to business combinations<sup>[3]</sup></b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,911</b>	<b>1,564</b>	<b>4,437</b>	<b>3,949</b>	<b>—</b>	<b>8,386</b>	<b>12,861</b>
<b>Total non-interest expenses</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 158,750</b>	<b>\$ 160,697</b>	<b>\$ 166,299</b>	<b>\$ 155,973</b>	<b>\$ 159,904</b>	<b>\$ 159,133</b>	<b>\$ 319,447</b>	<b>\$ 319,037</b>	<b>\$ 641,309</b>
<b>Adjusted non-interest expenses</b>	<b>\$ —</b>	<b>\$ —</b>	<b>\$ 158,750</b>	<b>\$ 155,842</b>	<b>\$ 155,747</b>	<b>\$ 154,409</b>	<b>\$ 155,467</b>	<b>\$ 155,184</b>	<b>\$ 314,592</b>	<b>\$ 310,651</b>	<b>\$ 620,807</b>

[1] Salaries for the first quarter and first six months of 2015 included \$4.9 million related to a retirement compensation charge. Salaries for the fourth quarter and year 2014 included \$6.1 million as part of restructuring initiatives.

[2] Depreciation for the fourth quarter and year 2014 included impairment charges of \$1.6 million related to IT projects as part of restructuring initiatives.

[3] Costs related to the integration of AGF Trust Company, also referred to as Transaction and Integration Costs (T&I Costs).

# SEGMENTED INFORMATION

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	APRIL 30	APRIL 30	OCTOBER 31
	2015	2015	2015	2015	2014	2014	2014	2014	2015	2014	2014
<b>Personal &amp; Commercial</b>											
Net interest income	\$ —	\$ —	\$ 99,978	\$ 100,970	\$ 99,724	\$ 99,591	\$ 97,592	\$ 98,054	\$ 200,948	\$ 195,646	\$ 394,961
Other income	—	—	51,773	50,583	54,083	50,854	49,110	48,630	102,356	97,740	202,677
Total revenue	—	—	151,751	151,553	153,807	150,445	146,702	146,684	303,304	293,386	597,638
Provision for loan losses	—	—	5,876	9,172	6,786	8,759	7,436	10,254	15,048	17,690	33,235
Non-interest expenses <sup>[1]</sup>	—	—	103,354	102,848	108,929	102,355	99,947	99,809	206,202	199,756	411,040
Income before income taxes	—	—	42,521	39,533	38,092	39,331	39,319	36,621	82,054	75,940	153,363
Income taxes	—	—	10,330	8,833	9,493	9,378	9,037	8,343	19,163	17,380	36,251
Net income	\$ —	\$ —	\$ 32,191	\$ 30,700	\$ 28,599	\$ 29,953	\$ 30,282	\$ 28,278	\$ 62,891	\$ 58,560	\$ 117,112
Net interest margin on average earning assets	—%	—%	2.21%	2.19%	2.19%	2.19%	2.24%	2.18%	2.20%	2.21%	2.20%
Efficiency ratio	—%	—%	68.1%	67.9%	70.8%	68.0%	68.1%	68.0%	68.0%	68.1%	68.8%
Adjusted net income <sup>[2]</sup>	\$ —	\$ —	\$ 32,191	\$ 30,700	\$ 33,359	\$ 29,953	\$ 30,282	\$ 28,278	\$ 62,891	\$ 58,560	\$ 121,872
Adjusted efficiency ratio <sup>[2]</sup>	—%	—%	68.1%	67.9%	66.6%	68.0%	68.1%	68.0%	68.0%	68.1%	67.7%
Average assets	\$ —	\$ —	\$ 18,758,813	\$ 18,515,623	\$ 18,283,070	\$ 18,219,862	\$ 18,073,794	\$ 18,039,239	\$ 18,635,202	\$ 18,056,230	\$ 18,154,650
Average earning assets	\$ —	\$ —	\$ 18,556,420	\$ 18,295,761	\$ 18,085,787	\$ 18,018,409	\$ 17,873,574	\$ 17,824,957	\$ 18,423,930	\$ 17,848,863	\$ 17,951,316
Average loans and acceptances	\$ —	\$ —	\$ 18,547,749	\$ 18,278,247	\$ 18,067,579	\$ 18,000,468	\$ 17,845,431	\$ 17,776,131	\$ 18,410,765	\$ 17,810,207	\$ 17,923,035
Average deposits	\$ —	\$ —	\$ 10,280,792	\$ 10,352,479	\$ 10,262,805	\$ 10,174,082	\$ 10,043,048	\$ 10,006,328	\$ 10,317,230	\$ 10,024,384	\$ 10,122,211
Loans and acceptances (ending balance)	\$ —	\$ —	\$ 18,719,918	\$ 18,536,489	\$ 18,231,539	\$ 18,118,208	\$ 18,042,251	\$ 17,898,097	\$ 18,719,918	\$ 18,042,251	\$ 18,231,539
Deposits (ending balance)	\$ —	\$ —	\$ 10,252,404	\$ 10,252,420	\$ 10,253,646	\$ 10,206,137	\$ 9,981,923	\$ 9,980,834	\$ 10,252,404	\$ 9,981,923	\$ 10,253,646
Number of automated banking machines	—	—	415	417	418	420	423	422	415	423	418
Number of branches	—	—	151	151	152	152	153	153	151	153	152

[1] Non-interest expenses for the fourth quarter and year 2014 included charges of \$6.5 million as part of restructuring initiatives.

[2] Refer to the reconciliation of GAAP and related non-GAAP financial measures section.

<b>B2B Bank</b>											
Net interest income	\$ —	\$ —	\$ 41,612	\$ 42,060	\$ 43,591	\$ 44,402	\$ 43,377	\$ 46,197	\$ 83,672	\$ 89,574	\$ 177,567
Other income	—	—	8,540	8,716	8,348	8,804	9,107	9,102	17,256	18,209	35,361
Total revenue	—	—	50,152	50,776	51,939	53,206	52,484	55,299	100,928	107,783	212,928
Amortization of net premium on purchased financial instruments and revaluation of contingent consideration	—	—	1,531	1,472	1,508	1,511	5,498	1,136	3,003	6,634	9,653
Provision for loan losses	—	—	2,124	1,328	3,714	1,741	3,064	246	3,452	3,310	8,765
Non-interest expenses	—	—	32,535	30,980	32,230	30,553	30,971	31,576	63,515	62,547	125,330
Costs related to business combinations <sup>[1]</sup>	—	—	—	—	2,911	1,564	4,437	3,949	—	8,386	12,861
Income before income taxes	—	—	13,962	16,996	11,576	17,837	8,514	18,392	30,958	26,906	56,319
Income taxes	—	—	3,830	4,573	3,120	4,802	3,432	4,959	8,403	8,391	16,313
Net income	\$ —	\$ —	\$ 10,132	\$ 12,423	\$ 8,456	\$ 13,035	\$ 5,082	\$ 13,433	\$ 22,555	\$ 18,515	\$ 40,006
Net interest margin on average earning assets	—%	—%	1.93%	1.91%	1.98%	2.02%	2.03%	2.06%	1.92%	2.04%	2.02%
Efficiency ratio	—%	—%	64.9%	61.0%	67.7%	60.4%	67.5%	64.2%	62.9%	65.8%	64.9%
Adjusted net income <sup>[2]</sup>	\$ —	\$ —	\$ 11,257	\$ 13,506	\$ 11,702	\$ 15,293	\$ 13,468	\$ 17,169	\$ 24,763	\$ 30,637	\$ 57,632
Adjusted efficiency ratio <sup>[2]</sup>	—%	—%	64.9%	61.0%	62.1%	57.4%	59.0%	57.1%	62.9%	58.0%	58.9%
Average assets	\$ —	\$ —	\$ 8,903,789	\$ 8,826,403	\$ 8,793,352	\$ 8,794,768	\$ 8,859,018	\$ 8,988,071	\$ 8,864,455	\$ 8,924,614	\$ 8,858,800
Average earning assets	\$ —	\$ —	\$ 8,828,158	\$ 8,750,650	\$ 8,723,597	\$ 8,712,554	\$ 8,770,923	\$ 8,894,973	\$ 8,788,762	\$ 8,833,976	\$ 8,775,549
Average loans and acceptances	\$ —	\$ —	\$ 8,811,180	\$ 8,723,605	\$ 8,694,281	\$ 8,687,113	\$ 8,751,768	\$ 8,859,492	\$ 8,766,667	\$ 8,806,523	\$ 8,748,134
Average deposits	\$ —	\$ —	\$ 11,897,181	\$ 11,846,062	\$ 12,204,470	\$ 12,346,453	\$ 12,717,841	\$ 12,949,170	\$ 11,871,198	\$ 12,835,423	\$ 12,553,141
Loans and acceptances (ending balance)	\$ —	\$ —	\$ 8,972,803	\$ 8,770,478	\$ 8,739,492	\$ 8,713,645	\$ 8,761,606	\$ 8,795,486	\$ 8,972,803	\$ 8,761,606	\$ 8,739,492
Deposits (ending balance)	\$ —	\$ —	\$ 11,970,976	\$ 11,615,494	\$ 11,951,477	\$ 11,981,719	\$ 12,362,753	\$ 12,695,442	\$ 11,970,976	\$ 12,362,753	\$ 11,951,477

[1] Costs related to the integration of AGF Trust Company, also referred to as Transaction and Integration Costs (T&I Costs).

[2] Refer to the reconciliation of GAAP and related non-GAAP financial measures section.

## SEGMENTED INFORMATION (CONTINUED)

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2015	JULY 31 2015	APRIL 30 2015	JANUARY 31 2015	OCTOBER 31 2014	JULY 31 2014	APRIL 30 2014	JANUARY 31 2014	APRIL 30 2015	APRIL 30 2014	OCTOBER 31 2014
<b>Laurentian Bank Securities &amp; Capital Markets</b>											
Net interest income	\$ —	\$ —	\$ 715	\$ 726	\$ 1,567	\$ 568	\$ 506	\$ 683	\$ 1,441	\$ 1,189	\$ 3,324
Other income	—	—	18,411	16,484	14,592	17,924	17,084	15,482	34,895	32,566	65,082
Total revenue	—	—	19,126	17,210	16,159	18,492	17,590	16,165	36,336	33,755	68,406
Non-interest expenses	—	—	14,511	13,918	12,845	14,341	14,059	13,087	28,429	27,146	54,332
Income before income taxes	—	—	4,615	3,292	3,314	4,151	3,531	3,078	7,907	6,609	14,074
Income taxes	—	—	502	883	890	1,114	947	826	1,385	1,773	3,777
Net income	\$ —	\$ —	\$ 4,113	\$ 2,409	\$ 2,424	\$ 3,037	\$ 2,584	\$ 2,252	\$ 6,522	\$ 4,836	\$ 10,297
Efficiency ratio	—%	—%	75.9%	80.9%	79.5%	77.6%	79.9%	81.0%	78.2%	80.4%	79.4%
Average assets	\$ —	\$ —	\$ 5,662,897	\$ 5,280,668	\$ 5,193,967	\$ 5,502,217	\$ 4,664,542	\$ 3,641,777	\$ 5,468,615	\$ 4,144,684	\$ 4,751,333
Clients' brokerage assets	\$ —	\$ —	\$ 2,932,058	\$ 2,981,864	\$ 2,848,440	\$ 2,804,165	\$ 2,621,001	\$ 2,511,611	\$ 2,932,058	\$ 2,621,001	\$ 2,848,440
<b>Other</b>											
Net interest income	\$ —	\$ —	\$ (4,614)	\$ (4,260)	\$ (4,733)	\$ (3,312)	\$ (2,749)	\$ (4,078)	\$ (8,874)	\$ (6,827)	\$ (14,872)
Other income	—	—	4,264	2,881	4,249	814	2,863	2,039	7,145	4,902	9,965
Total revenue	—	—	(350)	(1,379)	(484)	(2,498)	114	(2,039)	(1,729)	(1,925)	(4,907)
Non-interest expenses <sup>[1]</sup>	—	—	8,350	12,951	9,384	7,160	10,490	10,712	21,301	21,202	37,746
Loss before income taxes	—	—	(8,700)	(14,330)	(9,868)	(9,658)	(10,376)	(12,751)	(23,030)	(23,127)	(42,653)
Income taxes recovered	—	—	(3,452)	(4,633)	(4,143)	(3,730)	(3,417)	(4,313)	(8,085)	(7,730)	(15,603)
Net loss	\$ —	\$ —	\$ (5,248)	\$ (9,697)	\$ (5,725)	\$ (5,928)	\$ (6,959)	\$ (8,438)	\$ (14,945)	\$ (15,397)	\$ (27,050)
Adjusted net loss <sup>[2]</sup>	\$ —	\$ —	\$ (5,248)	\$ (6,147)	\$ (4,894)	\$ (5,928)	\$ (6,959)	\$ (8,438)	\$ (11,395)	\$ (15,397)	\$ (26,219)
Average assets	\$ —	\$ —	\$ 4,027,019	\$ 3,706,144	\$ 4,154,250	\$ 3,722,877	\$ 3,608,418	\$ 3,689,982	\$ 3,863,922	\$ 3,649,876	\$ 3,795,407
Average earning assets	\$ —	\$ —	\$ 3,246,591	\$ 3,173,133	\$ 3,374,169	\$ 2,985,806	\$ 2,889,537	\$ 3,260,940	\$ 3,209,253	\$ 3,078,316	\$ 3,129,570
Average loans and acceptances	\$ —	\$ —	\$ (85,680)	\$ (81,314)	\$ (50,981)	\$ (48,405)	\$ (59,499)	\$ (62,072)	\$ (83,461)	\$ (60,807)	\$ (55,204)
Average deposits	\$ —	\$ —	\$ 2,264,662	\$ 2,006,159	\$ 2,131,534	\$ 1,485,238	\$ 1,183,833	\$ 1,278,555	\$ 2,133,268	\$ 1,231,979	\$ 1,522,551
<b>Total</b>											
Net interest income	\$ —	\$ —	\$ 137,691	\$ 139,496	\$ 140,149	\$ 141,249	\$ 138,726	\$ 140,856	\$ 277,187	\$ 279,582	\$ 560,980
Other income	—	—	82,988	78,664	81,272	78,396	78,164	75,253	161,652	153,417	313,085
Total revenue	—	—	220,679	218,160	221,421	219,645	216,890	216,109	438,839	432,999	874,065
Amortization of net premium on purchased financial instruments and revaluation of contingent consideration	—	—	1,531	1,472	1,508	1,511	5,498	1,136	3,003	6,634	9,653
Provision for loan losses	—	—	8,000	10,500	10,500	10,500	10,500	10,500	18,500	21,000	42,000
Non-interest expenses	—	—	158,750	160,697	163,388	154,409	155,467	155,184	319,447	310,651	628,448
Costs related to business combinations <sup>[1]</sup>	—	—	—	—	2,911	1,564	4,437	3,949	—	8,386	12,861
Income before income taxes	—	—	52,398	45,491	43,114	51,661	40,988	45,340	97,889	86,328	181,103
Income taxes	—	—	11,210	9,656	9,360	11,564	9,999	9,815	20,866	19,814	40,738
Net income	\$ —	\$ —	\$ 41,188	\$ 35,835	\$ 33,754	\$ 40,097	\$ 30,989	\$ 35,525	\$ 77,023	\$ 66,514	\$ 140,365
Average assets	\$ —	\$ —	\$ 37,352,518	\$ 36,328,838	\$ 36,424,639	\$ 36,239,724	\$ 35,205,772	\$ 34,359,069	\$ 36,832,194	\$ 34,775,404	\$ 35,560,190
Average earning assets <sup>[2]</sup>	\$ —	\$ —	\$ 30,631,169	\$ 30,219,544	\$ 30,183,553	\$ 29,716,769	\$ 29,534,034	\$ 29,980,870	\$ 30,421,945	\$ 29,761,155	\$ 29,856,435
Average loans and acceptances	\$ —	\$ —	\$ 27,799,399	\$ 27,463,494	\$ 27,216,514	\$ 27,129,589	\$ 27,018,120	\$ 27,033,046	\$ 27,628,663	\$ 27,025,707	\$ 27,099,985
Average deposits	\$ —	\$ —	\$ 24,575,515	\$ 24,339,500	\$ 24,734,577	\$ 24,119,046	\$ 24,055,749	\$ 24,234,053	\$ 24,455,552	\$ 24,146,379	\$ 24,287,747

[1] Costs related to the integration of AGF Trust Company, also referred to as Transaction and Integration Costs (T&I Costs).

[2] As previously disclosed, as of November 1, 2014, the Bank has modified its definition of average earning assets, which now exclude average earning assets of the Laurentian Bank Securities and Capital Markets business segment. All financial measures for the quarters and for the year ended in 2014 have been amended accordingly.

# REGULATORY CAPITAL

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31, 2015		AS AT JULY 31, 2015		AS AT APRIL 30, 2015		AS AT JANUARY 31, 2015	
	ALL-IN <sup>[2]</sup>	TRANSITIONAL <sup>[3]</sup>	ALL-IN <sup>[2]</sup>	TRANSITIONAL <sup>[3]</sup>	ALL-IN <sup>[2]</sup>	TRANSITIONAL <sup>[3]</sup>	ALL-IN <sup>[2]</sup>	TRANSITIONAL <sup>[3]</sup>
Row <sup>[1]</sup>								
<b>Common Equity Tier 1 capital: instruments and reserves</b>								
1	\$	—	\$	—	\$	—	\$	—
2		—		—		—		—
3		—		—		—		—
6		—		—		—		—
28		—		—		—		—
29		—		—		—		—
<b>Additional Tier 1 capital: instruments</b>								
30		—		—		—		—
31		—		—		—		—
33		—		—		—		—
36		—		—		—		—
43		—		—		—		—
44		—		—		—		—
45		—		—		—		—
<b>Tier 2 capital: instruments and allowances</b>								
47		—		—		—		—
50		—		—		—		—
51		—		—		—		—
57		—		—		—		—
58		—		—		—		—
59		—		—		—		—
60a		—		—		—		—
60b		—		—		—		—
60c		—		—		—		—
<b>Capital ratios</b>								
61		—%		—%		—%		—%
62		—%		—%		—%		—%
63		—%		—%		—%		—%
63		—%		n.a.		—%		n.a.
<b>OSFI all-in target</b>								
69		—%		n.a.		—%		n.a.
70		—%		n.a.		—%		n.a.
71		—%		n.a.		—%		n.a.
<b>Capital instruments subject to phase-out arrangements (only applicable between January 1<sup>st</sup>, 2013 and January 1<sup>st</sup>, 2022)</b>								
82	\$	—	\$	—	\$	—	\$	—
83	\$	—	\$	—	\$	—	\$	—
84	\$	—	\$	—	\$	—	\$	—
85	\$	—	\$	—	\$	—	\$	—

[1] Row numbering, as per OSFI advisory revised April 2014, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

[2] "All-in" regulatory capital ratios include all of the regulatory adjustments that will be required by 2019 but retains the phase-out for non-qualifying capital instruments between 2013 and 2022.

[3] "Transitional" regulatory capital ratios include phase-in of the certain regulatory adjustments between 2013 and 2019 and phase-out of non-qualifying capital instruments between 2013 and 2022.

[4] Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.



## REGULATORY CAPITAL (CONTINUED)

In thousands of Canadian dollars, except percentage amounts (Unaudited) Row <sup>[1]</sup>	AS AT OCTOBER 31, 2014		AS AT JULY 31, 2014		AS AT APRIL 30, 2014		AS AT JANUARY 31, 2014		
	ALL-IN <sup>[2]</sup>	TRANSITIONAL <sup>[3]</sup>	ALL-IN <sup>[2]</sup>	TRANSITIONAL <sup>[3]</sup>	ALL-IN <sup>[2]</sup>	TRANSITIONAL <sup>[3]</sup>	ALL-IN <sup>[2]</sup>	TRANSITIONAL <sup>[3]</sup>	
<b>Common Equity Tier 1 capital: instruments and reserves</b>									
1	\$ 465,945	\$ 465,945	\$ 460,848	\$ 460,848	\$ 456,123	\$ 456,123	\$ 451,506	\$ 451,506	
2	Retained earnings	848,905	848,905	824,925	824,925	812,229	812,229	800,362	800,362
3	Accumulated other comprehensive income (and other reserves)	13,338	13,338	14,859	14,859	13,938	13,938	9,233	9,233
6	<b>Common Equity Tier 1 capital before regulatory adjustments</b>	<b>1,328,188</b>	<b>1,328,188</b>	<b>1,300,632</b>	<b>1,300,632</b>	<b>1,282,290</b>	<b>1,282,290</b>	<b>1,261,101</b>	<b>1,261,101</b>
28	Total regulatory adjustments to Common Equity Tier 1 <sup>[4]</sup>	(240,964)	(48,193)	(249,547)	(49,910)	(252,027)	(50,405)	(247,068)	(49,414)
29	<b>Common Equity Tier 1 capital (CET1)</b>	<b>1,087,224</b>	<b>1,279,995</b>	<b>1,051,085</b>	<b>1,250,722</b>	<b>1,030,263</b>	<b>1,231,885</b>	<b>1,014,033</b>	<b>1,211,687</b>
<b>Additional Tier 1 capital: instruments</b>									
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	122,071	122,071	122,071	122,071	120,946	120,946	—	—
31	of which: classified as equity under applicable accounting standards	122,071	122,071	122,071	122,071	120,946	120,946	—	—
33	Directly issued capital instruments subject to phase out from Additional Tier 1	97,562	97,562	97,562	97,562	205,204	205,204	205,204	205,204
36	<b>Additional Tier 1 capital before regulatory adjustments</b>	<b>219,633</b>	<b>219,633</b>	<b>219,633</b>	<b>219,633</b>	<b>326,150</b>	<b>326,150</b>	<b>205,204</b>	<b>205,204</b>
43	Total regulatory adjustments to Additional Tier 1 capital	—	(51,262)	—	(51,262)	—	(51,262)	—	(51,262)
44	<b>Additional Tier 1 capital (AT1)</b>	<b>219,633</b>	<b>168,371</b>	<b>219,633</b>	<b>168,371</b>	<b>326,150</b>	<b>274,888</b>	<b>205,204</b>	<b>153,942</b>
45	<b>Tier 1 capital (T1 = CET1 + AT1)</b>	<b>1,306,857</b>	<b>1,448,366</b>	<b>1,270,718</b>	<b>1,419,093</b>	<b>1,356,413</b>	<b>1,506,773</b>	<b>1,219,237</b>	<b>1,365,629</b>
<b>Tier 2 capital: instruments and allowances</b>									
47	Directly issued capital instruments subject to phase out from Tier 2	355,048	355,048	355,048	355,048	355,048	355,048	355,048	355,048
50	Collective allowances	87,546	87,546	86,126	86,126	102,045	102,045	94,991	94,991
51	<b>Tier 2 capital before regulatory adjustments</b>	<b>442,594</b>	<b>442,594</b>	<b>441,174</b>	<b>441,174</b>	<b>457,093</b>	<b>457,093</b>	<b>450,039</b>	<b>450,039</b>
57	Total regulatory adjustments to Tier 2 capital	(1,925)	(385)	(6,205)	(1,241)	(2,315)	(463)	(3,606)	(721)
58	<b>Tier 2 capital (T2)</b>	<b>440,669</b>	<b>442,209</b>	<b>434,969</b>	<b>439,933</b>	<b>454,778</b>	<b>456,630</b>	<b>446,433</b>	<b>449,318</b>
59	<b>Total capital (TC = T1 + T2)</b>	<b>\$ 1,747,526</b>	<b>\$ 1,890,575</b>	<b>\$ 1,705,687</b>	<b>\$ 1,859,026</b>	<b>\$ 1,811,191</b>	<b>\$ 1,963,403</b>	<b>\$ 1,665,670</b>	<b>\$ 1,814,947</b>
60	<b>Total risk weighted assets</b>	n.a.	n.a.	n.a.	n.a.	\$ 13,576,578	\$ 13,745,776	\$ 13,400,908	\$ 13,568,326
60a	<b>Common Equity Tier 1 capital risk-weighted assets</b>	\$ 13,844,014	\$ 14,002,065	\$ 13,714,954	\$ 13,880,561	n.a.	n.a.	n.a.	n.a.
60b	<b>Tier 1 capital risk-weighted assets</b>	\$ 13,846,814	\$ 14,002,065	\$ 13,717,247	\$ 13,880,561	n.a.	n.a.	n.a.	n.a.
60c	<b>Total capital risk-weighted assets</b>	\$ 13,851,014	\$ 14,002,065	\$ 13,720,687	\$ 13,880,561	n.a.	n.a.	n.a.	n.a.
<b>Capital ratios</b>									
61	Common Equity Tier 1 (as a percentage of risk weighted assets)	7.9 %	9.1 %	7.7 %	9.0 %	7.6 %	9.0 %	7.6 %	8.9 %
62	Tier 1 (as a percentage of risk weighted assets)	9.4 %	10.3 %	9.3 %	10.2 %	10.0 %	11.0 %	9.1 %	10.1 %
63	Total capital (as a percentage of risk weighted assets)	12.6 %	13.5 %	12.4 %	13.4 %	13.3 %	14.3 %	12.4 %	13.4 %
	Assets to capital multiple <sup>[5]</sup>	n.a.	18.4x	n.a.	18.3x	n.a.	17.2x	n.a.	18.1x
<b>OSFI all-in target</b>									
69	Common Equity Tier 1 all-in target ratio	7.0 %	n.a.	7.0 %	n.a.	7.0 %	n.a.	7.0 %	n.a.
70	Tier 1 capital all-in target ratio	8.5 %	n.a.	8.5 %	n.a.	8.5 %	n.a.	8.5 %	n.a.
71	Total capital all-in target ratio	10.5 %	n.a.	10.5 %	n.a.	10.5 %	n.a.	10.5 %	n.a.
<b>Capital instruments subject to phase-out arrangements (only applicable between January 1<sup>st</sup>, 2013 and January 1<sup>st</sup>, 2022)</b>									
82	Current cap on AT1 instruments subject to phase out arrangements	\$ 242,574	\$ 242,574	\$ 242,574	\$ 242,574	\$ 242,574	\$ 242,574	\$ 242,574	\$ 242,574
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
84	Current cap on T2 instruments subject to phase out arrangements	\$ 355,048	\$ 355,048	\$ 355,048	\$ 355,048	\$ 355,048	\$ 355,048	\$ 355,048	\$ 355,048
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	\$ 92,475	\$ 92,475	\$ 91,947	\$ 91,947	\$ 91,437	\$ 91,437	\$ 90,929	\$ 90,929

[1] Row numbering, as per OSFI advisory revised April 2014, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

[2] "All-in" regulatory capital ratios include all of the regulatory adjustments that will be required by 2019 but retains the phase-out for non-qualifying capital instruments between 2013 and 2022.

[3] "Transitional" regulatory capital ratios include phase-in of the certain regulatory adjustments between 2013 and 2019 and phase-out of non-qualifying capital instruments between 2013 and 2022.

[4] Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

[5] Not a Basel III ratio. Measured in accordance with OSFI's capital adequacy requirements guideline.

# RISK-WEIGHTED ASSETS

In thousands of Canadian dollars (Unaudited)

AS AT APRIL 30, 2015

	0%	20%	35%	40%	50%	75%	100%	150%	225%	250%	1,250%	TOTAL	RISK-WEIGHTED ASSETS
<b>Exposure Class (after risk mitigation)</b>													
Corporate	\$ 6,934	\$ 14,988	\$ —	\$ —	\$ 52,699	\$ —	\$ 6,042,324	\$ 68,067	\$ —	\$ —	\$ —	\$ 6,185,012	\$ 6,173,773
Sovereign	4,641,912	126,539	—	—	—	—	—	—	—	—	—	4,768,451	25,308
Bank	—	315,104	—	—	—	—	24,449	—	—	—	—	339,553	87,470
Retail residential mortgage loans	8,081,989	—	7,082,593	—	—	—	44,892	—	—	—	—	15,209,474	2,523,800
Other retail	525,972	—	—	—	—	2,197,505	—	7,996	—	—	—	2,731,473	1,660,123
Small business entities treated as other retail	90,385	—	—	—	—	1,319,987	—	—	—	—	—	1,410,372	989,990
Equity	—	—	—	—	—	—	331,744	—	—	—	—	331,744	331,744
Securitization	—	28,813	—	3,360	6,477	—	19,504	—	—	—	432	58,586	35,251
Other assets	599,119	169,914	—	—	—	—	274,835	—	—	85,110	—	1,128,978	521,594
	13,946,311	655,358	7,082,593	3,360	59,176	3,517,492	6,737,748	76,063	—	85,110	432	32,163,643	12,349,053
Derivatives <sup>[1]</sup>	4,643	126,724	—	—	—	—	69,356	—	—	—	—	200,723	94,701
Credit-related commitments	46,262	25,088	—	—	—	949	755,472	—	—	—	—	827,771	761,202
Operational risk	—	—	—	—	—	—	—	—	—	—	—	—	1,381,725
	\$ 13,997,216	\$ 807,170	\$ 7,082,593	\$ 3,360	\$ 59,176	\$ 3,518,441	\$ 7,562,576	\$ 76,063	\$ —	\$ 85,110	\$ 432	\$ 33,192,137	\$ 14,586,681
<b>Balance sheet items</b>													
Cash, deposits with other banks, securities and securities financing transactions													\$ 792,711
Personal loans													2,078,586
Residential mortgage loans													3,024,849
Commercial mortgage loans, commercial loans and acceptances													6,132,041
Other assets													320,866
													\$ 12,349,053

In thousands of Canadian dollars (Unaudited)

AS AT OCTOBER 31, 2014

	0%	20%	35%	40%	50%	75%	100%	150%	225%	250%	1,250%	TOTAL	RISK-WEIGHTED ASSETS
<b>Exposure Class (after risk mitigation)</b>													
Corporate	\$ 5,839	\$ 25,393	\$ —	\$ —	\$ 56,608	\$ —	\$ 5,506,613	\$ 27,791	\$ —	\$ —	\$ —	\$ 5,622,244	\$ 5,581,683
Sovereign	4,025,290	104,542	—	—	—	—	—	—	—	—	—	4,129,832	20,909
Bank	—	317,488	—	—	—	—	8,528	—	—	—	—	326,016	72,025
Retail residential mortgage loans	8,432,078	—	6,413,465	—	—	—	46,192	—	—	—	—	14,891,735	2,290,905
Other retail	557,986	—	—	—	—	2,351,716	—	9,010	—	—	—	2,918,712	1,777,302
Small business entities treated as other retail	96,989	—	—	—	—	1,337,905	—	—	—	—	—	1,434,894	1,003,429
Equity	—	—	—	—	—	—	270,227	—	—	—	—	270,227	270,227
Securitization	—	33,248	—	3,360	6,693	—	2,629	—	—	—	8,767	54,697	123,558
Other assets	491,149	174,096	—	—	—	—	286,721	—	—	73,758	—	1,025,724	505,936
	13,609,331	654,767	6,413,465	3,360	63,301	3,689,621	6,120,910	36,801	—	73,758	8,767	30,674,081	11,645,974
Derivatives <sup>[1]</sup>	1,100	82,701	—	—	—	—	40,718	—	—	—	—	124,519	57,258
Credit-related commitments	42,458	10,800	—	—	—	—	761,922	—	—	—	—	815,180	764,082
Operational risk	—	—	—	—	—	—	—	—	—	—	—	—	1,376,700
	\$ 13,652,889	\$ 748,268	\$ 6,413,465	\$ 3,360	\$ 63,301	\$ 3,689,621	\$ 6,923,550	\$ 36,801	\$ —	\$ 73,758	\$ 8,767	\$ 31,613,780	\$ 13,844,014
<b>Balance sheet items</b>													
Cash, deposits with other banks, securities and securities financing transactions													\$ 802,525
Personal loans													2,191,425
Residential mortgage loans													2,783,479
Commercial mortgage loans, commercial loans and acceptances													5,524,436
Other assets													344,109
													\$ 11,645,974

[1] Risk-weighted assets above are presented based on the CET1 capital approach. The Credit Valuation Adjustment after phase-in adjustments was \$34.2 million for CET1 capital risk-weighted assets as at April 30, 2015 (\$20.0 million as at October 31, 2014).

## ALLOWANCES FOR LOAN LOSSES

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31
	2015	2015	2015	2015	2014	2014	2014	2014
<b>Individual allowances</b>								
Commercial mortgage loans	\$ —	\$ —	\$ 2,398	\$ 2,402	\$ 3,917	\$ 6,013	\$ 6,169	\$ 7,236
Commercial and other loans <sup>[1]</sup>	—	—	12,128	12,908	18,034	21,550	21,271	23,790
	—	—	14,526	15,310	21,951	27,563	27,440	31,026
<b>Collective allowances against impaired loans</b>								
Personal loans	—	—	8,949	9,536	9,425	9,365	9,675	9,825
Residential mortgage loans	—	—	4,065	4,029	3,964	2,802	3,030	3,317
Commercial mortgage loans	—	—	10,483	10,218	1,884	1,991	2,172	4,246
Commercial and other loans <sup>[1]</sup>	—	—	3,606	1,769	1,965	2,256	2,019	1,170
	—	—	27,103	25,552	17,238	16,414	16,896	18,558
<b>Collective allowances against other loans</b>								
Personal loans	—	—	29,258	28,517	28,986	28,483	30,918	29,058
Residential mortgage loans	—	—	8,427	7,817	7,612	6,066	6,327	5,837
Commercial mortgage loans	—	—	11,724	14,167	20,736	21,327	17,292	16,735
Commercial and other loans <sup>[1]</sup>	—	—	23,486	24,351	22,848	22,369	23,230	17,842
	—	—	72,895	74,852	80,182	78,245	77,767	69,472
<b>Total allowances for loan losses</b>								
Personal loans	—	—	38,207	38,053	38,411	37,848	40,593	38,883
Residential mortgage loans	—	—	12,492	11,846	11,576	8,868	9,357	9,154
Commercial mortgage loans	—	—	24,605	26,787	26,537	29,331	25,633	28,217
Commercial and other loans <sup>[1]</sup>	—	—	39,220	39,028	42,847	46,175	46,520	42,802
	\$ —	\$ —	\$ 114,524	\$ 115,714	\$ 119,371	\$ 122,222	\$ 122,103	\$ 119,056

[1] Including customers' liabilities under acceptances.

## PROVISION FOR LOAN LOSSES RECORDED IN THE CONSOLIDATED STATEMENT OF INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	APRIL 30	APRIL 30	OCTOBER 31
	2015	2015	2015	2015	2014	2014	2014	2014	2015	2014	2014
<b>Individual provision</b>											
Commercial mortgage loans	\$ —	\$ —	\$ 1,057	\$ (9)	\$ 904	\$ (154)	\$ (1,068)	\$ (2,137)	\$ 1,048	\$ (3,205)	\$ (2,455)
Commercial and other loans <sup>[1]</sup>	—	—	(708)	155	204	726	(2,222)	(223)	(553)	(2,445)	(1,515)
	—	—	349	146	1,108	572	(3,290)	(2,360)	495	(5,650)	(3,970)
<b>Collective provision against impaired loans</b>											
Personal loans	—	—	6,974	6,019	7,107	7,411	6,143	8,368	12,993	14,511	29,029
Residential mortgage loans	—	—	150	1,318	608	1,867	432	695	1,468	1,127	3,602
Commercial mortgage loans	—	—	574	8,486	(49)	(122)	(1,997)	4,058	9,060	2,061	1,890
Commercial and other loans <sup>[1]</sup>	—	—	1,910	(139)	(211)	294	917	(458)	1,771	459	542
	—	—	9,608	15,684	7,455	9,450	5,495	12,663	25,292	18,158	35,063
<b>Collective provision against other loans</b>											
Personal loans	—	—	741	(469)	503	(2,435)	1,860	(3,895)	272	(2,035)	(3,967)
Residential mortgage loans	—	—	610	205	1,546	(261)	490	(47)	815	443	1,728
Commercial mortgage loans	—	—	(2,443)	(6,569)	(591)	4,035	557	971	(9,012)	1,528	4,972
Commercial and other loans <sup>[1]</sup>	—	—	(865)	1,503	479	(861)	5,388	3,168	638	8,556	8,174
	—	—	(1,957)	(5,330)	1,937	478	8,295	197	(7,287)	8,492	10,907
<b>Total provision for loan losses recorded in the consolidated statement of income</b>											
Personal loans	—	—	7,715	5,550	7,610	4,976	8,003	4,473	13,265	12,476	25,062
Residential mortgage loans	—	—	760	1,523	2,154	1,606	922	648	2,283	1,570	5,330
Commercial mortgage loans	—	—	(812)	1,908	264	3,759	(2,508)	2,892	1,096	384	4,407
Commercial and other loans <sup>[1]</sup>	—	—	337	1,519	472	159	4,083	2,487	1,856	6,570	7,201
	\$ —	\$ —	\$ 8,000	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 18,500	\$ 21,000	\$ 42,000

[1] Including customers' liabilities under acceptances.

## RESIDENTIAL MORTGAGE LOANS AND HELOCS

	AS AT OCTOBER 31 2015		AS AT JULY 31 2015		AS AT APRIL 30 2015		AS AT JANUARY 31 2015		AS AT OCTOBER 31 2014											
In thousands of Canadian dollars, except percentage amounts (Unaudited)																				
<b>Insured and uninsured residential mortgage loans<sup>[1]</sup> (excluding HELOCS)</b>																				
Insured <sup>[2]</sup>																				
Québec	\$	—	—	%	\$	—	—	%	\$	5,193,618	38	%	\$	5,308,288	40	%	\$	5,385,052	41	%
Ontario		—	—			—	—			1,625,486	12			1,681,111	13			1,741,396	13	
Rest of Canada		—	—			—	—			699,874	5			726,308	5			733,689	6	
		—	—			—	—			7,518,978	55			7,715,707	58			7,860,137	60	
Uninsured <sup>[2]</sup>																				
Québec		—	—			—	—			4,010,248	30			3,872,738	29			3,845,985	29	
Ontario		—	—			—	—			1,459,626	11			1,230,426	9			1,117,101	8	
Rest of Canada		—	—			—	—			560,128	4			498,001	4			449,891	3	
		—	—			—	—			6,030,002	45			5,601,165	42			5,412,977	40	
	\$	—	—	%	\$	—	—	%	\$	13,548,980	100	%	\$	13,316,872	100	%	\$	13,273,114	100	%
<b>Uninsured home equity lines of credit (HELOCS)</b>																				
Québec		—	—			—	—			778,491	71			786,280	72			781,758	72	
Ontario		—	—			—	—			157,446	15			152,734	14			152,650	14	
Rest of Canada		—	—			—	—			157,271	14			152,039	14			150,262	14	
	\$	—	—	%	\$	—	—	%	\$	1,093,208	100	%	\$	1,091,053	100	%	\$	1,084,670	100	%
<b>Amortization period ranges for residential mortgage loans (in %)</b>																				
Less than 20 years		—	%			—	%			22	%			22	%			22	%	
20-24 years		—				—				36				36				35		
25-29 years		—				—				26				26				26		
30 years and greater		—				—				16				16				17		
		—	%			—	%			100	%			100	%			100	%	
<b>Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCS<sup>[3]</sup></b>																				
Québec		—	%			—	%			66	%			66	%			65	%	
Ontario		—	%			—	%			64	%			64	%			66	%	
Rest of Canada		—	%			—	%			65	%			64	%			66	%	
		—	%			—	%			66	%			66	%			65	%	

[1] Includes residential mortgage loans secured by one- to four- unit dwellings.

[2] Insured residential mortgage loans and HELOCS are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

[3] Excluding loan renewals during the period.

### Potential impact on residential mortgage loans and HELOCS in the event of an economic downturn

In accordance with the Bank's credit risk management policies, the mortgage & HELOC portfolios are regularly reviewed to ensure that the level of risk associated with these portfolios remains in line with the Bank's risk tolerance and its strategic objectives. As part of this oversight, the portfolios are stressed to reflect the effects of a potential economic downturn creating a decline in property values. Due to the large portion of insured loans and the relatively low loan-to-value ratio of uninsured mortgage loans, reflecting the excellent quality of the guarantees, the Bank believes that loan losses under such a scenario would remain largely manageable.

## DEPOSITS

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2015	AS AT JULY 31 2015	AS AT APRIL 30 2015	AS AT JANUARY 31 2015	AS AT OCTOBER 31 2014	AS AT JULY 31 2014	AS AT APRIL 30 2014	AS AT JANUARY 31 2014
<b>Personal</b>								
Demand	\$ —	\$ —	\$ 128,226	\$ 123,618	\$ 121,401	\$ 122,029	\$ 122,180	\$ 122,284
Notice	—	—	5,908,980	5,662,088	5,656,316	5,685,837	5,676,829	5,642,092
Term	—	—	12,610,943	12,706,434	12,964,264	12,974,581	13,369,264	13,602,172
	—	—	18,648,149	18,492,140	18,741,981	18,782,447	19,168,273	19,366,548
<b>Business, banks and other</b>								
Demand	—	—	1,225,854	1,214,668	1,283,208	1,234,786	1,203,158	1,283,410
Notice	—	—	1,284,405	1,117,335	1,168,490	1,178,189	1,180,957	1,156,920
Term	—	—	3,801,913	3,823,101	3,329,347	3,017,123	2,206,365	1,997,060
	—	—	6,312,172	6,155,104	5,781,045	5,430,098	4,590,480	4,437,390
	\$ —	\$ —	\$ 24,960,321	\$ 24,647,244	\$ 24,523,026	\$ 24,212,545	\$ 23,758,753	\$ 23,803,938

## ASSETS UNDER ADMINISTRATION AND ASSETS UNDER MANAGEMENT

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2015	AS AT JULY 31 2015	AS AT APRIL 30 2015	AS AT JANUARY 31 2015	AS AT OCTOBER 31 2014	AS AT JULY 31 2014	AS AT APRIL 30 2014	AS AT JANUARY 31 2014
Registered and non-registered investment accounts	\$ —	\$ —	\$ 36,311,864	\$ 36,100,996	\$ 35,484,148	\$ 35,534,583	\$ 35,140,029	\$ 34,088,287
Mutual funds	—	—	3,330,462	3,164,243	3,009,944	2,973,052	2,855,422	2,665,234
Clients' brokerage assets	—	—	2,932,058	2,981,864	2,848,440	2,804,165	2,621,001	2,511,611
Mortgage loans under management	—	—	283,603	251,485	224,102	412,628	419,284	415,291
Institutional assets	—	—	73,220	77,843	77,095	73,514	72,597	76,477
Other - Personal	—	—	10,243	11,818	12,224	12,509	13,149	12,774
	\$ —	\$ —	\$ 42,941,450	\$ 42,588,249	\$ 41,655,953	\$ 41,810,451	\$ 41,121,482	\$ 39,769,674

## RECONCILIATION OF GAAP AND RELATED NON-GAAP FINANCIAL MEASURES

In thousands of Canadian dollars, except per share and percentage amounts	FOR THE THREE MONTHS ENDED								FOR THE SIX MONTHS ENDED		FOR THE YEAR ENDED
	OCTOBER 31 2015	JULY 31 2015	APRIL 30 2015	JANUARY 31 2015	OCTOBER 31 2014	JULY 31 2014	APRIL 30 2014	JANUARY 31 2014	APRIL 30 2015	APRIL 30 2014	OCTOBER 31 2014
<b>Reported results</b>											
Net interest income	\$ —	\$ —	\$ 137,691	\$ 139,496	\$ 140,149	\$ 141,249	\$ 138,726	\$ 140,856	\$ 277,187	\$ 279,582	\$ 560,980
Other income	—	—	82,988	78,664	81,272	78,396	78,164	75,253	161,652	153,417	313,085
Total revenue	—	—	220,679	218,160	221,421	219,645	216,890	216,109	438,839	432,999	874,065
Amortization of net premium on purchased financial instruments and revaluation of contingent consideration	—	—	1,531	1,472	1,508	1,511	5,498	1,136	3,003	6,634	9,653
Provision for loan losses	—	—	8,000	10,500	10,500	10,500	10,500	10,500	18,500	21,000	42,000
Non-interest expenses	—	—	158,750	160,697	166,299	155,973	159,904	159,133	319,447	319,037	641,309
Income before income taxes	—	—	52,398	45,491	43,114	51,661	40,988	45,340	97,889	86,328	181,103
Income taxes	—	—	11,210	9,656	9,360	11,564	9,999	9,815	20,866	19,814	40,738
Net income	\$ —	\$ —	\$ 41,188	\$ 35,835	\$ 33,754	\$ 40,097	\$ 30,989	\$ 35,525	\$ 77,023	\$ 66,514	\$ 140,365
<b>Reported measures</b>											
Efficiency ratio	—%	—%	71.9%	73.7%	75.1%	71.0%	73.7%	73.6%	72.8%	73.7%	73.4%
Diluted earnings per share	\$ —	\$ —	\$ 1.34	\$ 1.15	\$ 1.09	\$ 1.27	\$ 0.99	\$ 1.16	\$ 2.49	\$ 2.15	\$ 4.50
Return on common shareholders' equity	—%	—%	11.8%	9.9%	9.5%	11.2%	9.2%	10.5%	10.9%	9.8%	10.1%
<b>Adjusting items <sup>[1]</sup></b>											
Items related to business combinations											
Amortization of net premium on purchased financial instruments and revaluation of contingent consideration											
Amortization of net premium on purchased financial instruments	\$ —	\$ —	\$ 1,531	\$ 1,472	\$ 1,508	\$ 1,511	\$ 1,398	\$ 1,136	\$ 3,003	\$ 2,534	\$ 5,553
Revaluation of contingent consideration	—	—	—	—	—	—	4,100	—	—	4,100	4,100
Costs related to business combinations	—	—	—	—	2,911	1,564	4,437	3,949	—	8,386	12,861
	—	—	1,531	1,472	4,419	3,075	9,935	5,085	3,003	15,020	22,514
Restructuring charges											
Severance charges	—	—	—	—	6,053	—	—	—	—	—	6,053
Impairment charges related to IT projects	—	—	—	—	1,588	—	—	—	—	—	1,588
	—	—	—	—	7,641	—	—	—	—	—	7,641
Retirement compensation charge	—	—	—	4,855	—	—	—	—	4,855	—	—
Adjusting items before income taxes	—	—	1,531	6,327	12,060	3,075	9,935	5,085	7,858	15,020	30,155
Income tax recovery related to the above	—	—	406	1,694	3,223	817	1,549	1,349	2,100	2,898	6,938
Impact of adjusting items on net income	\$ —	\$ —	\$ 1,125	\$ 4,633	\$ 8,837	\$ 2,258	\$ 8,386	\$ 3,736	\$ 5,758	\$ 12,122	\$ 23,217
Impact of adjusting items on diluted earnings per share <sup>[2]</sup>	\$ —	\$ —	\$ 0.04	\$ 0.16	\$ 0.31	\$ 0.08	\$ 0.29	\$ 0.13	\$ 0.20	\$ 0.42	\$ 0.81
<b>Adjusted results <sup>[1]</sup></b>											
Net interest income	\$ —	\$ —	\$ 137,691	\$ 139,496	\$ 140,149	\$ 141,249	\$ 138,726	\$ 140,856	\$ 277,187	\$ 279,582	\$ 560,980
Other income	—	—	82,988	78,664	81,272	78,396	78,164	75,253	161,652	153,417	313,085
Total revenue	—	—	220,679	218,160	221,421	219,645	216,890	216,109	438,839	432,999	874,065
Provision for loan losses	—	—	8,000	10,500	10,500	10,500	10,500	10,500	18,500	21,000	42,000
Non-interest expenses	—	—	158,750	155,842	155,747	154,409	155,467	155,184	314,592	310,651	620,807
Income before income taxes	—	—	53,929	51,818	55,174	54,736	50,923	50,425	105,747	101,348	211,258
Income taxes	—	—	11,616	11,350	12,583	12,381	11,548	11,164	22,966	22,712	47,676
Adjusted net income	\$ —	\$ —	\$ 42,313	\$ 40,468	\$ 42,591	\$ 42,355	\$ 39,375	\$ 39,261	\$ 82,781	\$ 78,636	\$ 163,582
<b>Adjusted measures <sup>[1]</sup></b>											
Adjusted efficiency ratio	—%	—%	71.9%	71.4%	70.3%	70.3%	71.7%	71.8%	71.7%	71.7%	71.0%
Adjusted diluted earnings per share <sup>[2]</sup>	\$ —	\$ —	\$ 1.38	\$ 1.32	\$ 1.39	\$ 1.35	\$ 1.29	\$ 1.29	\$ 2.69	\$ 2.57	\$ 5.31
Adjusted return on common shareholders' equity	—%	—%	12.1%	11.3%	12.2%	11.9%	11.9%	11.7%	11.7%	11.8%	11.9%

[1] Adjusted results and measures are non-GAAP. The adjusting items were allocated to the Personal & Commercial and B2B Bank business segments as well as the Other sector.

[2] The impact of adjusting items on a per share basis does not add due to rounding for the three months ended January 31, 2015, October 31, 2014 and April 30, 2014.