



FOURTH QUARTER 2015

SUPPLEMENTARY INFORMATION FOR THE PERIOD ENDED OCTOBER 31, 2015

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- The financial information in this document is in Canadian dollars and is based on unaudited condensed interim consolidated financial statements prepared under International Financial Reporting Standards (IFRS).
 - Comparative figures reflect changes related to the adoption of amendments to IAS 32, *Financial Instruments: Presentation*, with retrospective application as of November 1, 2013.

HIGHLIGHTS

In thousands of Canadian dollars, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2015	2015	2015	2015	2014	2014	2014	2014	2015	2014
Profitability										
Total revenue	\$ 231,649	\$ 226,638	\$ 220,679	\$ 218,160	\$ 221,421	\$ 219,645	\$ 216,890	\$ 216,109	\$ 897,126	\$ 874,065
Net income (loss)	\$ (18,719)	\$ 44,166	\$ 41,188	\$ 35,835	\$ 33,754	\$ 40,097	\$ 30,989	\$ 35,525	\$ 102,470	\$ 140,365
Diluted earnings (loss) per share	\$ (0.73)	\$ 1.44	\$ 1.34	\$ 1.15	\$ 1.09	\$ 1.27	\$ 0.99	\$ 1.16	\$ 3.21	\$ 4.50
Return on common shareholders' equity ^[1]	(6.1)%	12.1%	11.8%	9.9%	9.5%	11.2%	9.2%	10.5%	6.8%	10.1%
Net interest margin on average earning assets	1.84%	1.85%	1.84%	1.83%	1.84%	1.89%	1.93%	1.86%	1.84%	1.88%
Efficiency ratio ^[1]	104.6%	71.1%	71.9%	73.7%	75.1%	71.0%	73.7%	73.6%	80.6%	73.4%
Operating leverage	(48.3)%	1.3%	2.4%	1.9%	(5.8)%	3.7%	(0.1)%	8.1%	(10.1)%	5.9%
Effective tax rate	13.2%	22.6%	21.4%	21.2%	21.7%	22.4%	24.4%	21.6%	23.2%	22.5%
Adjusted financial measures ^[1]										
Adjusted net income	\$ 44,127	\$ 45,291	\$ 42,313	\$ 40,468	\$ 42,591	\$ 42,355	\$ 39,375	\$ 39,261	\$ 172,199	\$ 163,582
Adjusted diluted earnings per share	\$ 1.44	\$ 1.48	\$ 1.38	\$ 1.32	\$ 1.39	\$ 1.35	\$ 1.29	\$ 1.29	\$ 5.62	\$ 5.31
Adjusted return on common shareholders' equity	12.1%	12.4%	12.1%	11.3%	12.2%	11.9%	11.9%	11.7%	12.0%	11.9%
Adjusted efficiency ratio	70.8%	71.1%	71.9%	71.4%	70.3%	70.3%	71.7%	71.8%	71.3%	71.0%
Adjusted operating leverage	0.4%	1.3%	(0.7)%	(1.5)%	(0.1)%	2.0%	0.2%	1.1%	(0.4)%	2.4%
Adjusted dividend payout ratio	38.9%	37.8%	39.2%	41.1%	37.3%	38.6%	39.6%	39.6%	39.2%	38.7%
Per common share										
Share price										
High	\$ 53.26	\$ 50.87	\$ 50.49	\$ 51.84	\$ 51.82	\$ 51.92	\$ 47.54	\$ 47.96	\$ 53.26	\$ 51.92
Low	\$ 43.80	\$ 46.11	\$ 46.66	\$ 46.28	\$ 46.05	\$ 46.73	\$ 45.00	\$ 44.34	\$ 43.80	\$ 44.34
Close	\$ 52.97	\$ 49.48	\$ 48.29	\$ 46.81	\$ 49.58	\$ 51.55	\$ 47.08	\$ 45.73	\$ 52.97	\$ 49.58
Price / earnings ratio (trailing four quarters)	16.5x	9.8x	9.9x	10.4x	11.0x	12.2x	12.3x	11.8x	16.5x	11.0x
Book value	\$ 46.33	\$ 47.45	\$ 47.10	\$ 46.34	\$ 45.89	\$ 45.10	\$ 44.61	\$ 44.03	\$ 46.33	\$ 45.89
Market to book value	114%	104%	103%	101%	108%	114%	106%	104%	114%	108%
Dividends declared	\$ 0.56	\$ 0.56	\$ 0.54	\$ 0.54	\$ 0.52	\$ 0.52	\$ 0.51	\$ 0.51	\$ 2.20	\$ 2.06
Dividend yield	4.2%	4.5%	4.5%	4.6%	4.2%	4.0%	4.3%	4.5%	4.2%	4.2%
Dividend payout ratio	n. m.	38.8%	40.3%	46.7%	47.8%	40.9%	51.3%	44.1%	68.6%	45.7%
Financial position										
Balance sheet assets	\$ 39,659,504	\$ 39,557,725	\$ 37,655,947	\$ 37,434,928	\$ 36,482,785	\$ 36,289,277	\$ 35,931,836	\$ 34,272,662	\$ 39,659,504	\$ 36,482,785
Loans and acceptances	\$ 30,092,545	\$ 28,654,709	\$ 28,111,449	\$ 27,760,202	\$ 27,429,579	\$ 27,275,326	\$ 27,232,750	\$ 27,091,615	\$ 30,092,545	\$ 27,429,579
Deposits	\$ 26,604,304	\$ 25,800,044	\$ 24,960,321	\$ 24,647,244	\$ 24,523,026	\$ 24,212,545	\$ 23,758,753	\$ 23,803,938	\$ 26,604,304	\$ 24,523,026
Common shareholders' equity	\$ 1,341,637	\$ 1,373,926	\$ 1,363,430	\$ 1,341,362	\$ 1,328,187	\$ 1,300,632	\$ 1,282,290	\$ 1,261,101	\$ 1,341,637	\$ 1,328,187
Number of common shares outstanding (end of period, in thousands)	28,957	28,957	28,945	28,945	28,943	28,837	28,743	28,643	28,957	28,943
Average assets	\$ 39,429,920	\$ 38,160,820	\$ 37,352,518	\$ 36,328,838	\$ 36,424,639	\$ 36,239,724	\$ 35,205,772	\$ 34,359,069	\$ 37,821,850	\$ 35,560,190
Average earning assets	\$ 32,563,442	\$ 31,555,760	\$ 30,631,169	\$ 30,219,544	\$ 30,183,553	\$ 29,716,769	\$ 29,534,034	\$ 29,980,870	\$ 31,247,503	\$ 29,856,435
Average common shareholders' equity	\$ 1,367,775	\$ 1,372,357	\$ 1,348,139	\$ 1,335,437	\$ 1,308,215	\$ 1,293,891	\$ 1,276,035	\$ 1,244,090	\$ 1,355,991	\$ 1,280,595
Quality of assets										
Gross amount of impaired loans	\$ 138,641	\$ 124,439	\$ 131,853	\$ 125,789	\$ 102,080	\$ 105,989	\$ 107,283	\$ 113,932	\$ 138,641	\$ 102,080
Allowances for loan losses against impaired loans	\$ 42,366	\$ 40,175	\$ 41,629	\$ 40,862	\$ 39,189	\$ 43,977	\$ 44,336	\$ 49,584	\$ 42,366	\$ 39,189
Net impaired loans (as a % of loans and acceptances)	\$ 96,275	\$ 84,264	\$ 90,224	\$ 84,927	\$ 62,891	\$ 62,012	\$ 62,947	\$ 64,348	\$ 96,275	\$ 62,891
Provision for loan losses (as a % of average loans and acceptances)	\$ 9,400	\$ 7,000	\$ 8,000	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 34,900	\$ 42,000
Unrealized gains (losses) on the portfolio of available-for-sale securities	\$ (10,467)	\$ 5,242	\$ 16,616	\$ 21,744	\$ 21,275	\$ 23,630	\$ 22,402	\$ 16,220	\$ (10,467)	\$ 21,275
Regulatory capital ratio										
Common Equity Tier I - All-in basis	7.6%	7.7%	7.8%	7.8%	7.9%	7.7%	7.6%	7.6%	7.6%	7.9%
Other information										
Number of full-time equivalent employees	3,656	3,761	3,746	3,718	3,667	3,740	3,764	3,850	3,656	3,667

[1] Refer to the Reconciliation of GAAP and related non-GAAP financial measures section.

CONSOLIDATED BALANCE SHEET

	AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31		AS AT OCTOBER 31		AS AT JULY 31		AS AT APRIL 30		AS AT JANUARY 31	
In thousands of Canadian dollars (Unaudited)	2015		2015		2015		2015		2014		2014		2014		2014	
ASSETS																
Cash and non-interest-bearing deposits with other banks	\$	109,055	\$	101,886	\$	106,540	\$	143,162	\$	126,247	\$	86,811	\$	92,282	\$	80,826
Interest-bearing deposits with other banks		91,809		58,501		94,342		98,337		122,608		68,470		123,226		95,271
Securities																
Available-for-sale		2,368,757		2,309,028		2,573,806		2,441,942		2,577,017		2,096,307		2,027,794		2,131,045
Held-to-maturity		393,222		536,630		421,161		420,487		323,007		97,786		390,045		363,063
Held-for-trading		1,725,378		2,374,329		2,185,638		2,469,647		1,980,436		2,230,169		2,114,759		2,268,914
		4,487,357		5,219,987		5,180,605		5,332,076		4,880,460		4,424,262		4,532,598		4,763,022
Securities purchased under reverse repurchase agreements		3,911,439		4,701,479		3,320,127		3,226,135		3,196,781		3,765,543		3,253,021		1,565,200
Loans																
Personal		7,063,229		6,520,944		6,636,520		6,695,265		6,793,078		6,915,950		7,079,386		7,110,856
Residential mortgage		16,192,009		15,580,496		15,102,862		14,876,291		14,825,541		14,726,535		14,665,381		14,651,545
Commercial mortgage		3,055,619		2,970,776		2,864,861		2,820,616		2,651,271		2,571,309		2,535,881		2,531,812
Commercial and other		3,308,144		3,175,314		3,123,129		2,997,572		2,794,232		2,700,858		2,651,025		2,503,082
Customers' liabilities under acceptances		473,544		407,179		384,077		370,458		365,457		360,674		301,077		294,320
		30,092,545		28,654,709		28,111,449		27,760,202		27,429,579		27,275,326		27,232,750		27,091,615
Allowances for loan losses		(111,153)		(111,703)		(114,524)		(115,714)		(119,371)		(122,222)		(122,103)		(119,056)
		29,981,392		28,543,006		27,996,925		27,644,488		27,310,208		27,153,104		27,110,647		26,972,559
Other																
Derivatives		276,601		327,763		253,750		335,590		132,809		119,810		126,777		170,504
Premises and equipment		45,562		58,267		61,625		65,162		68,750		72,250		74,535		75,838
Software and other intangible assets		147,135		187,729		195,172		201,842		207,188		209,764		208,779		201,067
Goodwill		34,853		64,077		64,077		64,077		64,077		64,077		64,077		64,077
Deferred tax assets		17,450		2,604		4,003		2,500		7,936		14,886		12,882		11,757
Other assets		556,851		292,426		378,781		321,559		365,721		310,300		333,012		272,541
		1,078,452		932,866		957,408		990,730		846,481		791,087		820,062		795,784
	\$	39,659,504	\$	39,557,725	\$	37,655,947	\$	37,434,928	\$	36,482,785	\$	36,289,277	\$	35,931,836	\$	34,272,662
LIABILITIES AND SHAREHOLDERS' EQUITY																
Deposits																
Personal	\$	19,377,716	\$	19,008,763	\$	18,648,149	\$	18,492,140	\$	18,741,981	\$	18,782,447	\$	19,168,273	\$	19,366,548
Business, banks and other		7,226,588		6,791,281		6,312,172		6,155,104		5,781,045		5,430,098		4,590,480		4,437,390
		26,604,304		25,800,044		24,960,321		24,647,244		24,523,026		24,212,545		23,758,753		23,803,938
Other																
Obligations related to securities sold short		1,839,837		2,428,506		1,689,862		1,774,523		1,562,477		1,579,354		1,436,150		1,361,085
Obligations related to securities sold under repurchase agreements		2,296,890		2,727,938		2,216,589		2,587,191		2,215,965		2,442,021		2,558,224		1,124,013
Acceptances		473,544		407,179		384,077		370,458		365,457		360,674		301,077		294,320
Derivatives		125,683		157,933		134,149		178,122		90,840		94,621		101,494		123,369
Deferred tax liabilities		8,294		4,338		441		7,726		10		517		984		3,162
Other liabilities		780,682		707,127		780,104		761,469		869,029		811,685		829,528		786,633
		5,524,930		6,433,021		5,205,222		5,679,489		5,103,778		5,288,872		5,227,457		3,692,582
Debt related to securitization activities		5,493,602		5,245,340		5,445,989		5,062,301		4,863,848		4,824,777		4,896,007		4,865,326
Subordinated debt		449,641		449,084		448,568		448,044		447,523		446,995		446,485		445,977
Shareholders' equity																
Preferred shares		219,633		219,633		219,633		219,633		219,633		219,633		327,275		205,204
Common shares		466,336		466,334		465,926		465,926		465,854		460,757		456,032		451,415
Share-based payment reserve		36		36		91		91		91		91		91		91
Retained earnings		886,656		908,131		888,718		864,287		848,905		824,925		812,229		800,362
Accumulated other comprehensive income																
Available-for-sale securities reserve		(11,391)		(575)		8,695		11,058		13,337		14,859		13,938		9,233
Cash flow hedges reserve		25,757		36,677		12,784		36,855		(3,210)		(4,177)		(6,431)		(1,466)
		14,366		36,102		21,479		47,913		10,127		10,682		7,507		7,767
		1,587,027		1,630,236		1,595,847		1,597,850		1,544,610		1,516,088		1,603,134		1,464,839
	\$	39,659,504	\$	39,557,725	\$	37,655,947	\$	37,434,928	\$	36,482,785	\$	36,289,277	\$	35,931,836	\$	34,272,662

CONSOLIDATED STATEMENT OF INCOME

In thousands of Canadian dollars, except per share amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2015	2015	2015	2015	2014	2014	2014	2014	2015	2014
Interest income										
Loans	\$ 260,688	\$ 261,357	\$ 249,743	\$ 262,329	\$ 263,897	\$ 265,657	\$ 259,201	\$ 267,882	\$ 1,034,117	\$ 1,056,637
Securities	9,213	10,045	9,749	11,137	10,374	9,922	10,136	10,321	40,144	40,753
Deposits with other banks	164	263	151	215	175	201	194	181	793	751
Other, including derivatives	20,864	17,608	15,772	11,860	12,780	11,618	11,292	11,390	66,104	47,080
	290,929	289,273	275,415	285,541	287,226	287,398	280,823	289,774	1,141,158	1,145,221
Interest expense										
Deposits	107,940	108,999	105,568	113,026	114,038	112,232	108,811	114,020	435,533	449,101
Debt related to securitization activities	27,554	28,627	28,068	28,853	28,842	29,758	29,140	30,529	113,102	118,269
Subordinated debt	4,086	4,033	3,938	4,037	4,069	4,038	3,933	4,031	16,094	16,071
Other	682	385	150	129	128	121	213	338	1,346	800
	140,262	142,044	137,724	146,045	147,077	146,149	142,097	148,918	566,075	584,241
Net interest income	150,667	147,229	137,691	139,496	140,149	141,249	138,726	140,856	575,083	560,980
Other income [see page 4]	80,982	79,409	82,988	78,664	81,272	78,396	78,164	75,253	322,043	313,085
Total revenue	231,649	226,638	220,679	218,160	221,421	219,645	216,890	216,109	897,126	874,065
Amortization of net premium on purchased financial instruments and revaluation of contingent consideration	1,465	1,531	1,531	1,472	1,508	1,511	5,498	1,136	5,999	9,653
Provision for loan losses	9,400	7,000	8,000	10,500	10,500	10,500	10,500	10,500	34,900	42,000
Non-interest expenses [see page 4]	242,340	161,037	158,750	160,697	166,299	155,973	159,904	159,133	722,824	641,309
Income (loss) before income taxes	(21,556)	57,070	52,398	45,491	43,114	51,661	40,988	45,340	133,403	181,103
Income taxes (recovery)	(2,837)	12,904	11,210	9,656	9,360	11,564	9,999	9,815	30,933	40,738
Net income (loss)	\$ (18,719)	\$ 44,166	\$ 41,188	\$ 35,835	\$ 33,754	\$ 40,097	\$ 30,989	\$ 35,525	\$ 102,470	\$ 140,365
Preferred share dividends, including applicable taxes	2,406	2,399	2,398	2,399	2,395	3,588	2,501	2,501	9,602	10,985
Net income (loss) available to common shareholders	\$ (21,125)	\$ 41,767	\$ 38,790	\$ 33,436	\$ 31,359	\$ 36,509	\$ 28,488	\$ 33,024	\$ 92,868	\$ 129,380
Average number of common shares outstanding [in thousands]										
Basic	28,957	28,951	28,945	28,942	28,873	28,775	28,677	28,570	28,949	28,724
Diluted	28,960	28,956	28,952	28,950	28,881	28,783	28,684	28,577	28,955	28,732
Earnings (loss) per share										
Basic	\$ (0.73)	\$ 1.44	\$ 1.34	\$ 1.16	\$ 1.09	\$ 1.27	\$ 0.99	\$ 1.16	\$ 3.21	\$ 4.50
Diluted	\$ (0.73)	\$ 1.44	\$ 1.34	\$ 1.15	\$ 1.09	\$ 1.27	\$ 0.99	\$ 1.16	\$ 3.21	\$ 4.50

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2015	2015	2015	2015	2014	2014	2014	2014	2015	2014
Net income (loss)	\$ (18,719)	\$ 44,166	\$ 41,188	\$ 35,835	\$ 33,754	\$ 40,097	\$ 30,989	\$ 35,525	\$ 102,470	\$ 140,365
Other comprehensive income (loss), net of income taxes										
Items that may subsequently be reclassified to the statement of income										
Unrealized net gains (losses) on available-for-sale securities	(9,505)	(10,301)	(1,565)	343	(74)	2,453	5,941	758	(21,028)	9,078
Reclassification of net (gains) losses on available-for-sale securities to net income	(1,311)	1,031	(798)	(2,622)	(1,448)	(1,532)	(1,236)	(1,061)	(3,700)	(5,277)
Net change in value of derivatives designated as cash flow hedges	(10,920)	23,893	(24,071)	40,065	967	2,254	(4,965)	2,546	28,967	802
	(21,736)	14,623	(26,434)	37,786	(555)	3,175	(260)	2,243	4,239	4,603
Items that may not subsequently be reclassified to the statement of income										
Actuarial gains (losses) on employee benefit plans	15,865	(6,138)	1,271	(2,424)	7,618	(6,508)	(2,012)	5,634	8,574	4,732
Comprehensive income (loss)	\$ (24,590)	\$ 52,651	\$ 16,025	\$ 71,197	\$ 40,817	\$ 36,764	\$ 28,717	\$ 43,402	\$ 115,283	\$ 149,700

OTHER INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2015	2015	2015	2015	2014	2014	2014	2014	2015	2014
Fees and commissions on loans and deposits										
Deposit service charges	\$ 14,704	\$ 15,197	\$ 14,900	\$ 14,922	\$ 15,753	\$ 15,921	\$ 15,421	\$ 15,570	\$ 59,723	\$ 62,665
Lending fees	13,263	13,229	12,046	12,230	15,261	12,206	10,278	11,937	50,768	49,682
Card service revenues	7,322	8,024	7,989	7,763	7,133	7,856	7,265	7,248	31,098	29,502
	35,289	36,450	34,935	34,915	38,147	35,983	32,964	34,755	141,589	141,849
Income from brokerage operations	15,258	15,663	17,373	15,000	14,774	16,667	16,992	15,207	63,294	63,640
Income from sales of mutual funds	10,267	10,164	10,226	8,154	7,951	7,546	7,151	6,580	38,811	29,228
Income from investment accounts	7,316	7,636	7,731	7,519	7,516	7,772	8,343	8,027	30,202	31,658
Income from treasury and financial market operations	6,620	3,479	6,837	6,429	5,124	3,909	2,766	4,339	23,365	16,138
Insurance income, net	4,618	3,649	3,823	4,813	5,199	4,670	4,744	4,633	16,903	19,246
Other	1,614	2,368	2,063	1,834	2,561	1,849	5,204	1,712	7,879	11,326
Total other income	\$ 80,982	\$ 79,409	\$ 82,988	\$ 78,664	\$ 81,272	\$ 78,396	\$ 78,164	\$ 75,253	\$ 322,043	\$ 313,085

NON-INTEREST EXPENSES

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2015	2015	2015	2015	2014	2014	2014	2014	2015	2014
Salaries and employee benefits										
Salaries ^[1]	\$ 56,381	\$ 53,120	\$ 53,379	\$ 58,491	\$ 56,480	\$ 52,753	\$ 53,310	\$ 55,623	\$ 221,371	\$ 218,166
Employee benefits	18,131	18,000	17,756	18,019	16,940	16,562	19,250	18,583	71,906	71,335
Performance-based compensation	15,285	13,633	12,408	11,784	14,089	13,623	11,847	11,334	53,110	50,893
	89,797	84,753	83,543	88,294	87,509	82,938	84,407	85,540	346,387	340,394
Premises and technology										
Technology costs	21,689	21,754	20,013	20,179	17,999	16,357	17,858	17,611	83,635	69,825
Rent and property taxes	13,670	13,660	13,772	13,437	13,805	13,480	13,349	12,821	54,539	53,455
Depreciation ^[2]	14,068	12,778	12,850	12,755	15,744	13,599	12,426	13,531	52,451	55,300
Maintenance and repairs	2,714	1,572	1,571	1,525	1,700	1,605	1,373	1,446	7,382	6,124
Public utilities	317	328	551	405	296	327	540	428	1,601	1,591
Other	58	57	25	95	80	97	96	103	235	376
	52,516	50,149	48,782	48,396	49,624	45,465	45,642	45,940	199,843	186,671
Other										
Advertising and business development	7,334	5,507	6,332	6,616	6,455	5,034	5,381	5,607	25,789	22,477
Fees and commissions	6,460	6,639	6,312	4,947	6,580	5,983	6,264	5,316	24,358	24,143
Communications and travelling expenses	5,624	6,260	6,105	5,413	5,477	5,710	5,759	5,383	23,402	22,329
Taxes and insurance	4,905	4,432	4,504	4,359	4,073	4,852	3,303	4,301	18,200	16,529
Stationery and publications	1,511	1,613	1,864	1,941	1,757	1,625	1,887	1,826	6,929	7,095
Recruitment and training	517	859	708	591	623	587	347	360	2,675	1,917
Other	1,450	825	600	140	1,290	2,215	2,477	911	3,015	6,893
	27,801	26,135	26,425	24,007	26,255	26,006	25,418	23,704	104,368	101,383
Impairment of goodwill, software and intangible assets, and premises and equipment	72,226	—	—	—	—	—	—	—	72,226	—
Costs related to business combinations^[3]	—	—	—	—	2,911	1,564	4,437	3,949	—	12,861
Total non-interest expenses	\$ 242,340	\$ 161,037	\$ 158,750	\$ 160,697	\$ 166,299	\$ 155,973	\$ 159,904	\$ 159,133	\$ 722,824	\$ 641,309
Adjusted non-interest expenses^[4]	\$ 163,931	\$ 161,037	\$ 158,750	\$ 155,842	\$ 155,747	\$ 154,409	\$ 155,467	\$ 155,184	\$ 639,560	\$ 620,807

[1] Salaries for the first quarter and year 2015 included a \$4.9 million retirement compensation charge designated as an adjusting item. Salaries for the fourth quarter and year 2015 also included restructuring charges of \$4.6 million designated as an adjusting item (charges of \$6.1 million as part of restructuring initiatives for the fourth quarter and year 2014).

[2] Depreciation for the fourth quarter and year 2015 included impairment charges of \$1.6 million related to IT projects as part of restructuring initiatives designated as an adjusting item (\$1.6 million for the fourth quarter and year 2014).

[3] Costs related to the integration of AGF Trust Company.

[4] Refer to the Reconciliation of GAAP and related non-GAAP financial measures section.

SEGMENTED INFORMATION

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31 2015	JULY 31 2015	APRIL 30 2015	JANUARY 31 2015	OCTOBER 31 2014	JULY 31 2014	APRIL 30 2014	JANUARY 31 2014	OCTOBER 31 2015	OCTOBER 31 2014
Personal & Commercial										
Net interest income	\$ 104,490	\$ 104,430	\$ 99,978	\$ 100,970	\$ 99,724	\$ 99,591	\$ 97,592	\$ 98,054	\$ 409,868	\$ 394,961
Other income	53,572	54,291	51,773	50,583	54,083	50,854	49,110	48,630	210,219	202,677
Total revenue	158,062	158,721	151,751	151,553	153,807	150,445	146,702	146,684	620,087	597,638
Provision for loan losses	6,174	4,295	5,876	9,172	6,786	8,759	7,436	10,254	25,517	33,235
Non-interest expenses ^[1]	181,213	106,297	103,354	102,848	108,929	102,355	99,947	99,809	493,712	411,040
Income (loss) before income taxes	(29,325)	48,129	42,521	39,533	38,092	39,331	39,319	36,621	100,858	153,363
Income taxes (recovery)	(4,698)	11,912	10,330	8,833	9,493	9,378	9,037	8,343	26,377	36,251
Net income (loss)	\$ (24,627)	\$ 36,217	\$ 32,191	\$ 30,700	\$ 28,599	\$ 29,953	\$ 30,282	\$ 28,278	\$ 74,481	\$ 117,112
Net interest margin on average earning assets	2.20 %	2.21 %	2.21 %	2.19 %	2.19 %	2.19 %	2.24 %	2.18 %	2.20 %	2.20 %
Efficiency ratio	114.6 %	67.0 %	68.1 %	67.9 %	70.8 %	68.0 %	68.1 %	68.0 %	79.6 %	68.8 %
Adjusted net income ^[2]	\$ 33,185	\$ 36,217	\$ 32,191	\$ 30,700	\$ 33,359	\$ 29,953	\$ 30,282	\$ 28,278	\$ 132,293	\$ 121,872
Adjusted non-interest expenses ^[2]	\$ 108,213	\$ 106,297	\$ 103,354	\$ 102,848	\$ 102,423	\$ 102,355	\$ 99,947	\$ 99,809	\$ 420,712	\$ 404,534
Adjusted efficiency ratio ^[2]	68.5 %	67.0 %	68.1 %	67.9 %	66.6 %	68.0 %	68.1 %	68.0 %	67.8 %	67.7 %
Average assets	\$ 19,081,302	\$ 18,927,695	\$ 18,758,813	\$ 18,515,623	\$ 18,283,070	\$ 18,219,862	\$ 18,073,794	\$ 18,039,239	\$ 18,821,368	\$ 18,154,650
Average earning assets	\$ 18,865,327	\$ 18,706,945	\$ 18,556,420	\$ 18,295,761	\$ 18,085,787	\$ 18,018,409	\$ 17,873,574	\$ 17,824,957	\$ 18,606,522	\$ 17,951,316
Average loans and acceptances	\$ 18,853,824	\$ 18,696,751	\$ 18,547,749	\$ 18,278,247	\$ 18,067,579	\$ 18,000,468	\$ 17,845,431	\$ 17,776,131	\$ 18,594,524	\$ 17,923,035
Average deposits	\$ 10,565,754	\$ 10,397,178	\$ 10,280,792	\$ 10,352,479	\$ 10,262,805	\$ 10,174,082	\$ 10,043,048	\$ 10,006,328	\$ 10,400,023	\$ 10,122,211
Loans and acceptances (ending balance)	\$ 19,086,918	\$ 18,847,315	\$ 18,719,918	\$ 18,536,489	\$ 18,231,539	\$ 18,118,208	\$ 18,042,251	\$ 17,898,097	\$ 19,086,918	\$ 18,231,539
Deposits (ending balance)	\$ 10,488,334	\$ 10,518,154	\$ 10,252,404	\$ 10,252,420	\$ 10,253,646	\$ 10,206,137	\$ 9,981,923	\$ 9,980,834	\$ 10,488,334	\$ 10,253,646
Number of automated banking machines	405	408	415	417	418	420	423	422	405	418
Number of branches	150	150	151	151	152	152	153	153	150	152

[1] Non-interest expenses for the fourth quarter and year 2015 included a goodwill and other assets impairment charge affecting the Retail unit totalling \$72.2 million and restructuring charges of \$0.8 million designated as adjusting items (charges of \$6.5 million as part of restructuring initiatives for the fourth quarter and year 2014).

[2] Refer to the reconciliation of GAAP and related non-GAAP financial measures section.

B2B Bank										
Net interest income	\$ 49,920	\$ 45,896	\$ 41,612	\$ 42,060	\$ 43,591	\$ 44,402	\$ 43,377	\$ 46,197	\$ 179,488	\$ 177,567
Other income	7,799	8,652	8,540	8,716	8,348	8,804	9,107	9,102	33,707	35,361
Total revenue	57,719	54,548	50,152	50,776	51,939	53,206	52,484	55,299	213,195	212,928
Amortization of net premium on purchased financial instruments and revaluation of contingent consideration	1,465	1,531	1,531	1,472	1,508	1,511	5,498	1,136	5,999	9,653
Provision for loan losses	3,226	2,705	2,124	1,328	3,714	1,741	3,064	246	9,383	8,765
Non-interest expenses ^[1]	32,672	30,615	32,535	30,980	35,141	32,117	35,408	35,525	126,802	138,191
Income before income taxes	20,356	19,697	13,962	16,996	11,576	17,837	8,514	18,392	71,011	56,319
Income taxes	5,524	5,386	3,830	4,573	3,120	4,802	3,432	4,959	19,313	16,313
Net income	\$ 14,832	\$ 14,311	\$ 10,132	\$ 12,423	\$ 8,456	\$ 13,035	\$ 5,082	\$ 13,433	\$ 51,698	\$ 40,006
Net interest margin on average earning assets	1.94 %	1.99 %	1.93 %	1.91 %	1.98 %	2.02 %	2.03 %	2.06 %	1.94 %	2.02 %
Efficiency ratio	56.6 %	56.1 %	64.9 %	61.0 %	67.7 %	60.4 %	67.5 %	64.2 %	59.5 %	64.9 %
Adjusted net income ^[2]	\$ 16,354	\$ 15,436	\$ 11,257	\$ 13,506	\$ 11,702	\$ 15,293	\$ 13,468	\$ 17,169	\$ 56,553	\$ 57,632
Adjusted non-interest expenses ^[2]	\$ 32,060	\$ 30,615	\$ 32,535	\$ 30,980	\$ 32,230	\$ 30,553	\$ 30,971	\$ 31,576	\$ 126,190	\$ 125,330
Adjusted efficiency ratio ^[2]	55.5 %	56.1 %	64.9 %	61.0 %	62.1 %	57.4 %	59.0 %	57.1 %	59.2 %	58.9 %
Average assets	\$ 10,304,587	\$ 9,223,233	\$ 8,903,789	\$ 8,826,403	\$ 8,793,352	\$ 8,794,768	\$ 8,859,018	\$ 8,988,071	\$ 9,317,879	\$ 8,858,800
Average earning assets	\$ 10,216,088	\$ 9,144,573	\$ 8,828,158	\$ 8,750,650	\$ 8,723,597	\$ 8,712,554	\$ 8,770,923	\$ 8,894,973	\$ 9,238,210	\$ 8,775,549
Average loans and acceptances	\$ 10,192,526	\$ 9,123,721	\$ 8,811,180	\$ 8,723,605	\$ 8,694,281	\$ 8,687,113	\$ 8,751,768	\$ 8,859,492	\$ 9,216,059	\$ 8,748,134
Average deposits	\$ 12,649,304	\$ 12,269,708	\$ 11,897,181	\$ 11,846,062	\$ 12,204,470	\$ 12,346,453	\$ 12,717,841	\$ 12,949,170	\$ 12,167,770	\$ 12,553,141
Loans and acceptances (ending balance)	\$ 10,620,870	\$ 9,400,302	\$ 8,972,803	\$ 8,770,478	\$ 8,739,492	\$ 8,713,645	\$ 8,761,606	\$ 8,795,486	\$ 10,620,870	\$ 8,739,492
Deposits (ending balance)	\$ 12,690,525	\$ 12,420,739	\$ 11,970,976	\$ 11,615,494	\$ 11,951,477	\$ 11,981,719	\$ 12,362,753	\$ 12,695,442	\$ 12,690,525	\$ 11,951,477

[1] Non-interest expenses for the fourth quarter and year 2015 included restructuring charges of \$0.6 million designated as adjusting items.

[2] Refer to the reconciliation of GAAP and related non-GAAP financial measures section.

SEGMENTED INFORMATION (CONTINUED)

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2015	2015	2015	2015	2014	2014	2014	2014	2015	2014
Laurentian Bank Securities & Capital Markets										
Net interest income	\$ 1,254	\$ 819	\$ 715	\$ 726	\$ 1,567	\$ 568	\$ 506	\$ 683	\$ 3,514	\$ 3,324
Other income	16,828	16,270	18,411	16,484	14,592	17,924	17,084	15,482	67,993	65,082
Total revenue	18,082	17,089	19,126	17,210	16,159	18,492	17,590	16,165	71,507	68,406
Non-interest expenses ^[1]	14,701	13,680	14,511	13,918	12,845	14,341	14,059	13,087	56,810	54,332
Income before income taxes	3,381	3,409	4,615	3,292	3,314	4,151	3,531	3,078	14,697	14,074
Income taxes	901	717	502	883	890	1,114	947	826	3,003	3,777
Net income	\$ 2,480	\$ 2,692	\$ 4,113	\$ 2,409	\$ 2,424	\$ 3,037	\$ 2,584	\$ 2,252	\$ 11,694	\$ 10,297
Efficiency ratio	81.3 %	80.1 %	75.9 %	80.9 %	79.5 %	77.6 %	79.9 %	81.0 %	79.4 %	79.4 %
Adjusted net income ^[2]	\$ 2,874	\$ 2,692	\$ 4,113	\$ 2,409	\$ 2,424	\$ 3,037	\$ 2,584	\$ 2,252	\$ 12,088	\$ 10,297
Adjusted non-interest expenses ^[2]	\$ 14,162	\$ 13,680	\$ 14,511	\$ 13,918	\$ 12,845	\$ 14,341	\$ 14,059	\$ 13,087	\$ 56,271	\$ 54,332
Adjusted efficiency ratio ^[2]	78.3 %	80.1 %	75.9 %	80.9 %	79.5 %	77.6 %	79.9 %	81.0 %	78.7 %	79.4 %
Average assets	\$ 5,916,405	\$ 5,843,646	\$ 5,662,897	\$ 5,280,668	\$ 5,193,967	\$ 5,502,217	\$ 4,664,542	\$ 3,641,777	\$ 5,676,011	\$ 4,751,333
Clients' brokerage assets	\$ 3,122,090	\$ 3,119,751	\$ 2,932,058	\$ 2,981,864	\$ 2,848,440	\$ 2,804,165	\$ 2,621,001	\$ 2,511,611	\$ 3,122,090	\$ 2,848,440

[1] Non-interest expenses for the fourth quarter and year 2015 included restructuring charges of \$0.5 million designated as adjusting items.

[2] Refer to the reconciliation of GAAP and related non-GAAP financial measures section.

Other

Net interest income	\$ (4,997)	\$ (3,916)	\$ (4,614)	\$ (4,260)	\$ (4,733)	\$ (3,312)	\$ (2,749)	\$ (4,078)	\$ (17,787)	\$ (14,872)
Other income	2,783	196	4,264	2,881	4,249	814	2,863	2,039	10,124	9,965
Total revenue	(2,214)	(3,720)	(350)	(1,379)	(484)	(2,498)	114	(2,039)	(7,663)	(4,907)
Non-interest expenses ^[1]	13,754	10,445	8,350	12,951	9,384	7,160	10,490	10,712	45,500	37,746
Loss before income taxes	(15,968)	(14,165)	(8,700)	(14,330)	(9,868)	(9,658)	(10,376)	(12,751)	(53,163)	(42,653)
Income taxes recovered	(4,564)	(5,111)	(3,452)	(4,633)	(4,143)	(3,730)	(3,417)	(4,313)	(17,760)	(15,603)
Net loss	\$ (11,404)	\$ (9,054)	\$ (5,248)	\$ (9,697)	\$ (5,725)	\$ (5,928)	\$ (6,959)	\$ (8,438)	\$ (35,403)	\$ (27,050)
Adjusted net loss ^[2]	\$ (8,286)	\$ (9,054)	\$ (5,248)	\$ (6,147)	\$ (4,894)	\$ (5,928)	\$ (6,959)	\$ (8,438)	\$ (28,735)	\$ (26,219)
Adjusted non-interest expenses ^[2]	\$ 9,496	\$ 10,445	\$ 8,350	\$ 8,096	\$ 8,249	\$ 7,160	\$ 10,490	\$ 10,712	\$ 36,387	\$ 36,611
Average assets	\$ 4,127,626	\$ 4,166,246	\$ 4,027,019	\$ 3,706,144	\$ 4,154,250	\$ 3,722,877	\$ 3,608,418	\$ 3,689,982	\$ 4,006,592	\$ 3,795,407
Average earning assets	\$ 3,482,027	\$ 3,704,242	\$ 3,246,591	\$ 3,173,133	\$ 3,374,169	\$ 2,985,806	\$ 2,889,537	\$ 3,260,940	\$ 3,402,771	\$ 3,129,570
Average loans and acceptances	\$ (98,450)	\$ (80,719)	\$ (85,680)	\$ (81,314)	\$ (50,981)	\$ (48,405)	\$ (59,499)	\$ (62,072)	\$ (86,548)	\$ (55,204)
Average deposits	\$ 2,418,371	\$ 2,355,841	\$ 2,264,662	\$ 2,006,159	\$ 2,131,534	\$ 1,485,238	\$ 1,183,833	\$ 1,278,555	\$ 2,261,230	\$ 1,522,551

[1] Non-interest expenses for the first quarter and year 2015 included a \$4.9 million retirement compensation charge designated as an adjusting item. Non-interest expenses for the fourth quarter and year 2015 also included restructuring charges of \$4.3 million designated as adjusting items (charges of \$1.1 million as part of restructuring initiatives for the fourth quarter and year 2014).

[2] Refer to the reconciliation of GAAP and related non-GAAP financial measures section.

Total

Net interest income	\$ 150,667	\$ 147,229	\$ 137,691	\$ 139,496	\$ 140,149	\$ 141,249	\$ 138,726	\$ 140,856	\$ 575,083	\$ 560,980
Other income	80,982	79,409	82,988	78,664	81,272	78,396	78,164	75,253	322,043	313,085
Total revenue	231,649	226,638	220,679	218,160	221,421	219,645	216,890	216,109	897,126	874,065
Amortization of net premium on purchased financial instruments and revaluation of contingent consideration	1,465	1,531	1,531	1,472	1,508	1,511	5,498	1,136	5,999	9,653
Provision for loan losses	9,400	7,000	8,000	10,500	10,500	10,500	10,500	10,500	34,900	42,000
Non-interest expenses	242,340	161,037	158,750	160,697	166,299	155,973	159,904	159,133	722,824	641,309
Income before income taxes	(21,556)	57,070	52,398	45,491	43,114	51,661	40,988	45,340	133,403	181,103
Income taxes	(2,837)	12,904	11,210	9,656	9,360	11,564	9,999	9,815	30,933	40,738
Net income	\$ (18,719)	\$ 44,166	\$ 41,188	\$ 35,835	\$ 33,754	\$ 40,097	\$ 30,989	\$ 35,525	\$ 102,470	\$ 140,365
Average assets	\$ 39,429,920	\$ 38,160,820	\$ 37,352,518	\$ 36,328,838	\$ 36,424,639	\$ 36,239,724	\$ 35,205,772	\$ 34,359,069	\$ 37,821,850	\$ 35,560,190
Average earning assets	\$ 32,563,442	\$ 31,555,760	\$ 30,631,169	\$ 30,219,544	\$ 30,183,553	\$ 29,716,769	\$ 29,534,034	\$ 29,980,870	\$ 31,247,503	\$ 29,856,435
Average loans and acceptances	\$ 29,446,849	\$ 28,234,048	\$ 27,799,399	\$ 27,463,494	\$ 27,216,514	\$ 27,129,589	\$ 27,018,120	\$ 27,033,046	\$ 28,239,536	\$ 27,099,985
Average deposits	\$ 25,771,825	\$ 25,157,006	\$ 24,575,515	\$ 24,339,500	\$ 24,734,577	\$ 24,119,046	\$ 24,055,749	\$ 24,234,053	\$ 24,964,130	\$ 24,287,747

REGULATORY CAPITAL

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31, 2015		AS AT JULY 31, 2015		AS AT APRIL 30, 2015		AS AT JANUARY 31, 2015	
	ALL-IN ^[2]	TRANSITIONAL ^[3]	ALL-IN ^[2]	TRANSITIONAL ^[3]	ALL-IN ^[2]	TRANSITIONAL ^[3]	ALL-IN ^[2]	TRANSITIONAL ^[3]
Row ^[1]								
Common Equity Tier 1 capital: instruments and reserves								
1	\$ 466,372	\$ 466,372	\$ 466,370	\$ 466,370	\$ 466,017	\$ 466,017	\$ 466,017	\$ 466,017
2	886,656	886,656	908,131	908,131	888,718	888,718	864,287	864,287
3	(11,391)	(11,391)	(575)	(575)	8,695	8,695	11,058	11,058
6	1,341,637	1,341,637	1,373,926	1,373,926	1,363,430	1,363,430	1,341,362	1,341,362
28	(166,399)	(59,270)	(220,124)	(85,249)	(227,806)	(91,122)	(235,401)	(94,161)
29	1,175,238	1,282,367	1,153,802	1,288,677	1,135,624	1,272,308	1,105,961	1,247,201
Additional Tier 1 capital: instruments								
30	122,071	122,071	122,071	122,071	122,071	122,071	122,071	122,071
31	122,071	122,071	122,071	122,071	122,071	122,071	122,071	122,071
33	97,562	97,562	97,562	97,562	97,562	97,562	97,562	97,562
36	219,633	219,633	219,633	219,633	219,633	219,633	219,633	219,633
43	—	(28,201)	—	(41,247)	—	(38,446)	—	(38,446)
44	219,633	191,432	219,633	178,386	219,633	181,187	219,633	181,187
45	1,394,871	1,473,799	1,373,435	1,467,063	1,355,257	1,453,495	1,325,594	1,428,388
Tier 2 capital: instruments and allowances								
47	199,641	199,641	310,667	310,667	310,667	310,667	310,667	310,667
50	73,904	73,904	76,853	76,853	78,648	78,648	81,285	81,285
51	273,545	273,545	387,520	387,520	389,315	389,315	391,952	391,952
57	—	—	(2,646)	(1,058)	(686)	(274)	(5,844)	(2,338)
58	273,545	273,545	384,874	386,462	388,629	389,041	386,108	389,614
59	\$ 1,668,416	\$ 1,747,344	\$ 1,758,309	\$ 1,853,525	\$ 1,743,886	\$ 1,842,536	\$ 1,711,702	\$ 1,818,002
60a	\$ 15,422,282	\$ 15,523,366	\$ 15,017,481	\$ 15,140,100	\$ 14,586,681	\$ 14,704,515	\$ 14,244,056	\$ 14,373,423
60b	\$ 15,426,616	\$ 15,523,366	\$ 15,022,828	\$ 15,140,100	\$ 14,590,425	\$ 14,704,515	\$ 14,248,562	\$ 14,373,423
60c	\$ 15,430,331	\$ 15,523,366	\$ 15,027,412	\$ 15,140,100	\$ 14,593,635	\$ 14,704,515	\$ 14,252,424	\$ 14,373,423
Capital ratios								
61	7.6 %	8.3 %	7.7 %	8.5 %	7.8 %	8.7 %	7.8 %	8.7 %
62	9.0 %	9.5 %	9.1 %	9.7 %	9.3 %	9.9 %	9.3 %	9.9 %
63	10.8 %	11.3 %	11.7 %	12.2 %	11.9 %	12.5 %	12.0 %	12.6 %
Basel III Leverage ratio	3.5 %	n.a.	3.6 %	n.a.	3.7 %	n.a.	3.7 %	n.a.
OSFI all-in target								
69	7.0 %	n.a.	7.0 %	n.a.	7.0 %	n.a.	7.0 %	n.a.
70	8.5 %	n.a.	8.5 %	n.a.	8.5 %	n.a.	8.5 %	n.a.
71	10.5 %	n.a.	10.5 %	n.a.	10.5 %	n.a.	10.5 %	n.a.
Capital instruments subject to phase-out arrangements (only applicable between January 1st, 2013 and January 1st, 2022)								
82	\$ 212,253	\$ 212,253	\$ 212,253	\$ 212,253	\$ 212,253	\$ 212,253	\$ 212,253	\$ 212,253
83	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
84	\$ 310,667	\$ 310,667	\$ 310,667	\$ 310,667	\$ 310,667	\$ 310,667	\$ 310,667	\$ 310,667
85	\$ —	\$ —	\$ 138,417	\$ 138,417	\$ 137,901	\$ 137,901	\$ 137,377	\$ 137,377

[1] Row numbering, as per OSFI advisory revised April 2014, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

[2] "All-in" regulatory capital ratios include all of the regulatory adjustments that will be required by 2019 but retains the phase-out for non-qualifying capital instruments between 2013 and 2022.

[3] "Transitional" regulatory capital ratios include phase-in of the certain regulatory adjustments between 2013 and 2019 and phase-out of non-qualifying capital instruments between 2013 and 2022.

[4] Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

[5] Net of an amount of \$250.0 million as at October 31, 2015 due to the announcement on September 24, 2015 of the redemption of the Series 2010-1 subordinated Medium Term Notes on November 2, 2015.

REGULATORY CAPITAL (CONTINUED)

In thousands of Canadian dollars, except percentage amounts (Unaudited) Row ^[1]	AS AT OCTOBER 31, 2014		AS AT JULY 31, 2014		AS AT APRIL 30, 2014		AS AT JANUARY 31, 2014		
	ALL-IN ^[2]	TRANSITIONAL ^[3]	ALL-IN ^[2]	TRANSITIONAL ^[3]	ALL-IN ^[2]	TRANSITIONAL ^[3]	ALL-IN ^[2]	TRANSITIONAL ^[3]	
Common Equity Tier 1 capital: instruments and reserves									
1	\$ 465,945	\$ 465,945	\$ 460,848	\$ 460,848	\$ 456,123	\$ 456,123	\$ 451,506	\$ 451,506	
2	Retained earnings	848,905	848,905	824,925	824,925	812,229	812,229	800,362	800,362
3	Accumulated other comprehensive income (and other reserves)	13,338	13,338	14,859	14,859	13,938	13,938	9,233	9,233
6	Common Equity Tier 1 capital before regulatory adjustments	1,328,188	1,328,188	1,300,632	1,300,632	1,282,290	1,282,290	1,261,101	1,261,101
28	Total regulatory adjustments to Common Equity Tier 1 ^[4]	(240,964)	(48,193)	(249,547)	(49,910)	(252,027)	(50,405)	(247,068)	(49,414)
29	Common Equity Tier 1 capital (CET1)	1,087,224	1,279,995	1,051,085	1,250,722	1,030,263	1,231,885	1,014,033	1,211,687
Additional Tier 1 capital: instruments									
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	122,071	122,071	122,071	122,071	120,946	120,946	—	—
31	of which: classified as equity under applicable accounting standards	122,071	122,071	122,071	122,071	120,946	120,946	—	—
33	Directly issued capital instruments subject to phase out from Additional Tier 1	97,562	97,562	97,562	97,562	205,204	205,204	205,204	205,204
36	Additional Tier 1 capital before regulatory adjustments	219,633	219,633	219,633	219,633	326,150	326,150	205,204	205,204
43	Total regulatory adjustments to Additional Tier 1 capital	—	(51,262)	—	(51,262)	—	(51,262)	—	(51,262)
44	Additional Tier 1 capital (AT1)	219,633	168,371	219,633	168,371	326,150	274,888	205,204	153,942
45	Tier 1 capital (T1 = CET1 + AT1)	1,306,857	1,448,366	1,270,718	1,419,093	1,356,413	1,506,773	1,219,237	1,365,629
Tier 2 capital: instruments and allowances									
47	Directly issued capital instruments subject to phase out from Tier 2	355,048	355,048	355,048	355,048	355,048	355,048	355,048	355,048
50	Collective allowances	87,546	87,546	86,126	86,126	102,045	102,045	94,991	94,991
51	Tier 2 capital before regulatory adjustments	442,594	442,594	441,174	441,174	457,093	457,093	450,039	450,039
57	Total regulatory adjustments to Tier 2 capital	(1,925)	(385)	(6,205)	(1,241)	(2,315)	(463)	(3,606)	(721)
58	Tier 2 capital (T2)	440,669	442,209	434,969	439,933	454,778	456,630	446,433	449,318
59	Total capital (TC = T1 + T2)	\$ 1,747,526	\$ 1,890,575	\$ 1,705,687	\$ 1,859,026	\$ 1,811,191	\$ 1,963,403	\$ 1,665,670	\$ 1,814,947
60	Total risk weighted assets	n.a.	n.a.	n.a.	n.a.	\$ 13,576,578	\$ 13,745,776	\$ 13,400,908	\$ 13,568,326
60a	Common Equity Tier 1 capital risk-weighted assets	\$ 13,844,014	\$ 14,002,065	\$ 13,714,954	\$ 13,880,561	n.a.	n.a.	n.a.	n.a.
60b	Tier 1 capital risk-weighted assets	\$ 13,846,814	\$ 14,002,065	\$ 13,717,247	\$ 13,880,561	n.a.	n.a.	n.a.	n.a.
60c	Total capital risk-weighted assets	\$ 13,851,014	\$ 14,002,065	\$ 13,720,687	\$ 13,880,561	n.a.	n.a.	n.a.	n.a.
Capital ratios									
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	7.9 %	9.1 %	7.7 %	9.0 %	7.6 %	9.0 %	7.6 %	8.9 %
62	Tier 1 (as a percentage of risk-weighted assets)	9.4 %	10.3 %	9.3 %	10.2 %	10.0 %	11.0 %	9.1 %	10.1 %
63	Total capital (as a percentage of risk-weighted assets)	12.6 %	13.5 %	12.4 %	13.4 %	13.3 %	14.3 %	12.4 %	13.4 %
	Assets to capital multiple ^[5]	n.a.	18.4x	n.a.	18.3x	n.a.	17.2x	n.a.	18.1x
OSFI all-in target									
69	Common Equity Tier 1 all-in target ratio	7.0 %	n.a.	7.0 %	n.a.	7.0 %	n.a.	7.0 %	n.a.
70	Tier 1 capital all-in target ratio	8.5 %	n.a.	8.5 %	n.a.	8.5 %	n.a.	8.5 %	n.a.
71	Total capital all-in target ratio	10.5 %	n.a.	10.5 %	n.a.	10.5 %	n.a.	10.5 %	n.a.
Capital instruments subject to phase-out arrangements (only applicable between January 1st, 2013 and January 1st, 2022)									
82	Current cap on AT1 instruments subject to phase out arrangements	\$ 242,574	\$ 242,574	\$ 242,574	\$ 242,574	\$ 242,574	\$ 242,574	\$ 242,574	\$ 242,574
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
84	Current cap on T2 instruments subject to phase out arrangements	\$ 355,048	\$ 355,048	\$ 355,048	\$ 355,048	\$ 355,048	\$ 355,048	\$ 355,048	\$ 355,048
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	\$ 92,475	\$ 92,475	\$ 91,947	\$ 91,947	\$ 91,437	\$ 91,437	\$ 90,929	\$ 90,929

[1] Row numbering, as per OSFI advisory revised April 2014, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

[2] "All-in" regulatory capital ratios include all of the regulatory adjustments that will be required by 2019 but retains the phase-out for non-qualifying capital instruments between 2013 and 2022.

[3] "Transitional" regulatory capital ratios include phase-in of the certain regulatory adjustments between 2013 and 2019 and phase-out of non-qualifying capital instruments between 2013 and 2022.

[4] Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

[5] Not a Basel III ratio. Measured in accordance with OSFI's capital adequacy requirements guideline.

RISK-WEIGHTED ASSETS

In thousands of Canadian dollars (Unaudited)

AS AT OCTOBER 31, 2015

	0%	20%	35%	40%	50%	75%	100%	150%	225%	250%	1,250%	TOTAL	RISK-WEIGHTED ASSETS
Exposure Class (after risk mitigation)													
Corporate	\$ 20,877	\$ 20,052	\$ —	\$ —	\$ 40,828	\$ —	\$ 6,469,315	\$ 60,043	\$ —	\$ —	\$ —	\$ 6,611,115	\$ 6,583,804
Sovereign	5,787,512	139,339	—	—	—	—	—	—	—	—	—	5,926,851	27,868
Bank	—	215,625	—	—	—	—	19,229	—	—	—	—	234,854	62,354
Retail residential mortgage loans	8,282,476	—	7,964,218	—	—	—	42,556	—	—	—	—	16,289,250	2,830,032
Other retail	469,777	—	—	—	—	2,238,141	—	9,941	—	—	—	2,717,859	1,693,518
Small business entities treated as other retail	85,365	—	—	—	—	1,306,774	—	—	—	—	—	1,392,139	980,081
Equity	—	—	—	—	—	—	310,558	—	—	—	—	310,558	310,558
Securitization	—	39,417	—	3,396	6,397	—	21,151	—	—	—	411	70,772	38,729
Other assets	545,198	368,593	—	—	—	—	258,492	—	—	74,714	—	1,246,997	518,997
	15,191,205	783,026	7,964,218	3,396	47,225	3,544,915	7,121,301	69,984	—	74,714	411	34,800,395	13,045,941
Derivatives ⁽¹⁾	5,313	130,870	—	—	—	—	88,309	—	—	—	—	224,492	114,483
Credit commitments	58,853	25,088	—	—	—	971	854,524	—	—	—	—	939,436	860,270
Operational risk	—	—	—	—	—	—	—	—	—	—	—	—	1,401,588
	\$ 15,255,371	\$ 938,984	\$ 7,964,218	\$ 3,396	\$ 47,225	\$ 3,545,886	\$ 8,064,134	\$ 69,984	\$ —	\$ 74,714	\$ 411	\$ 35,964,323	\$ 15,422,282
Balance sheet items													
Cash, deposits with other banks, securities and securities financing transactions													\$ 715,097
Personal loans													2,106,529
Residential mortgage loans													3,327,940
Commercial mortgage loans, commercial loans and acceptances													6,576,289
Other assets													320,086
													\$ 13,045,941

In thousands of Canadian dollars (Unaudited)

AS AT OCTOBER 31, 2014

	0%	20%	35%	40%	50%	75%	100%	150%	225%	250%	1,250%	TOTAL	RISK-WEIGHTED ASSETS
Exposure Class (after risk mitigation)													
Corporate	\$ 5,839	\$ 25,393	\$ —	\$ —	\$ 56,608	\$ —	\$ 5,506,613	\$ 27,791	\$ —	\$ —	\$ —	\$ 5,622,244	\$ 5,581,683
Sovereign	4,025,290	104,542	—	—	—	—	—	—	—	—	—	4,129,832	20,909
Bank	—	317,488	—	—	—	—	8,528	—	—	—	—	326,016	72,025
Retail residential mortgage loans	8,432,078	—	6,413,465	—	—	—	46,192	—	—	—	—	14,891,735	2,290,905
Other retail	557,986	—	—	—	—	2,351,716	—	9,010	—	—	—	2,918,712	1,777,302
Small business entities treated as other retail	96,989	—	—	—	—	1,337,905	—	—	—	—	—	1,434,894	1,003,429
Equity	—	—	—	—	—	—	270,227	—	—	—	—	270,227	270,227
Securitization	—	33,248	—	3,360	6,693	—	2,629	—	—	—	8,767	54,697	123,558
Other assets	491,149	174,096	—	—	—	—	286,721	—	—	73,758	—	1,025,724	505,936
	13,609,331	654,767	6,413,465	3,360	63,301	3,689,621	6,120,910	36,801	—	73,758	8,767	30,674,081	11,645,974
Derivatives ⁽¹⁾	1,100	82,701	—	—	—	—	40,718	—	—	—	—	124,519	57,258
Credit commitments	42,458	10,800	—	—	—	—	761,922	—	—	—	—	815,180	764,082
Operational risk	—	—	—	—	—	—	—	—	—	—	—	—	1,376,700
	\$ 13,652,889	\$ 748,268	\$ 6,413,465	\$ 3,360	\$ 63,301	\$ 3,689,621	\$ 6,923,550	\$ 36,801	\$ —	\$ 73,758	\$ 8,767	\$ 31,613,780	\$ 13,844,014
Balance sheet items													
Cash, deposits with other banks, securities and securities financing transactions													\$ 802,525
Personal loans													2,191,425
Residential mortgage loans													2,783,479
Commercial mortgage loans, commercial loans and acceptances													5,524,436
Other assets													344,109
													\$ 11,645,974

[1] Risk-weighted assets above are presented based on the CET1 capital approach. The Credit Valuation Adjustment after phase-in adjustments was \$39.6 million for CET1 capital risk-weighted assets as at October 31, 2015 (\$20.0 million as at October 31, 2014).

BASEL III LEVERAGE RATIO ^[1]

In thousands of Canadian dollars, except percentage amounts (Unaudited)		AS AT OCTOBER 31, 2015	AS AT JULY 31, 2015	AS AT APRIL 30, 2015	AS AT JANUARY 31, 2015
Row ^[2]					
On-balance sheet exposures					
1	On-balance sheet items (excluding derivatives, securities financing transactions (SFT), and grandfathered securitization exposures but including collateral)	\$ 35,444,252	\$ 34,504,663	\$ 34,058,051	\$ 33,698,579
2	Asset amounts deducted in determining Basel III "all-in" Tier 1 capital ^[3]	(191,935)	(256,641)	(240,472)	(272,082)
3	Total on-balance sheet exposures	\$ 35,252,317	\$ 34,248,022	\$ 33,817,579	\$ 33,426,497
Derivative exposures					
4	Replacement cost associated with all derivative transactions (i.e. net of eligible cash variation margin)	\$ 163,932	\$ 204,735	\$ 130,861	\$ 206,701
5	Add-on amounts for potential future exposure (PFE) associated with all derivative transactions	108,566	109,247	95,539	85,596
11	Total derivative exposures	\$ 272,498	\$ 313,982	\$ 226,400	\$ 292,297
Securities financing transaction exposures					
12	Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	\$ 3,911,439	\$ 4,701,479	\$ 3,320,127	\$ 3,226,135
13	Netted amounts of cash payables and cash receivables of gross SFT assets	\$ 2,501,137	\$ 2,349,252	\$ 1,364,723	\$ 1,124,943
14	Counterparty credit risk (CCR) exposure for SFT	7,886	7,697	12,406	3,355
16	Total securities financing transaction exposures	\$ 2,509,023	\$ 2,356,949	\$ 1,377,129	\$ 1,128,298
Other off-balance sheet exposures					
17	Off-balance sheet exposure of gross notional amount	\$ 8,271,087	\$ 7,995,473	\$ 8,036,204	\$ 7,505,789
18	Adjustments for conversion to credit equivalent amounts	(6,747,625)	(6,497,287)	(6,620,538)	(6,145,396)
19	Off-balance sheet items	\$ 1,523,462	\$ 1,498,186	\$ 1,415,666	\$ 1,360,393
Capital and total exposures					
20	Tier 1 capital	\$ 1,394,871	\$ 1,373,435	\$ 1,355,257	\$ 1,325,594
21	Total exposures (sum of lines 3, 11, 16 and 19)	\$ 39,557,300	\$ 38,417,139	\$ 36,836,774	\$ 36,207,485
Leverage ratio					
22	Basel III leverage ratio	3.5%	3.6%	3.7%	3.7%

[1] The Bank is required to provide a breakdown of the main leverage ratio regulatory elements on an "all-in" basis.

[2] Row numbering, as per OSFI advisory revised November 2014, is provided for consistency and comparability in the breakdown of the main leverage ratio regulatory elements among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

[3] Mainly comprised of deductions for software and other intangible assets, goodwill, pension plan assets and cash flow hedges reserve.

ALLOWANCES FOR LOAN LOSSES

	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31	AS AT OCTOBER 31	AS AT JULY 31	AS AT APRIL 30	AS AT JANUARY 31
In thousands of Canadian dollars (Unaudited)	2015	2015	2015	2015	2014	2014	2014	2014
Individual allowances								
Commercial mortgage loans	\$ 9,536	\$ 1,939	\$ 2,398	\$ 2,402	\$ 3,917	\$ 6,013	\$ 6,169	\$ 7,236
Commercial and other loans ^[1]	14,154	11,405	12,128	12,908	18,034	21,550	21,271	23,790
	23,690	13,344	14,526	15,310	21,951	27,563	27,440	31,026
Collective allowances against impaired loans								
Personal loans	11,156	11,316	8,949	9,536	9,425	9,365	9,675	9,825
Residential mortgage loans	4,721	4,064	4,065	4,029	3,964	2,802	3,030	3,317
Commercial mortgage loans	265	8,168	10,483	10,218	1,884	1,991	2,172	4,246
Commercial and other loans ^[1]	2,534	3,283	3,606	1,769	1,965	2,256	2,019	1,170
	18,676	26,831	27,103	25,552	17,238	16,414	16,896	18,558
Collective allowances against other loans								
Personal loans	27,575	27,223	29,258	28,517	28,986	28,483	30,918	29,058
Residential mortgage loans	8,912	9,325	8,427	7,817	7,612	6,066	6,327	5,837
Commercial mortgage loans	12,435	12,743	11,724	14,167	20,736	21,327	17,292	16,735
Commercial and other loans ^[1]	19,865	22,237	23,486	24,351	22,848	22,369	23,230	17,842
	68,787	71,528	72,895	74,852	80,182	78,245	77,767	69,472
Total allowances for loan losses								
Personal loans	38,731	38,539	38,207	38,053	38,411	37,848	40,593	38,883
Residential mortgage loans	13,633	13,389	12,492	11,846	11,576	8,868	9,357	9,154
Commercial mortgage loans	22,236	22,850	24,605	26,787	26,537	29,331	25,633	28,217
Commercial and other loans ^[1]	36,553	36,925	39,220	39,028	42,847	46,175	46,520	42,802
	\$ 111,153	\$ 111,703	\$ 114,524	\$ 115,714	\$ 119,371	\$ 122,222	\$ 122,103	\$ 119,056

[1] Including customers' liabilities under acceptances.

PROVISION FOR LOAN LOSSES RECORDED IN THE CONSOLIDATED STATEMENT OF INCOME

	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
In thousands of Canadian dollars (Unaudited)	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	OCTOBER 31
	2015	2015	2015	2015	2014	2014	2014	2014	2015	2014
Individual provision										
Commercial mortgage loans	\$ 7,766	\$ (231)	\$ 1,057	\$ (9)	\$ 904	\$ (154)	\$ (1,068)	\$ (2,137)	\$ 8,583	\$ (2,455)
Commercial and other loans ^[1]	2,778	(122)	(708)	155	204	726	(2,222)	(223)	2,103	(1,515)
	10,544	(353)	349	146	1,108	572	(3,290)	(2,360)	10,686	(3,970)
Collective provision against impaired loans										
Personal loans	8,092	10,003	6,974	6,019	7,107	7,411	6,143	8,368	31,088	29,029
Residential mortgage loans	1,958	968	150	1,318	608	1,867	432	695	4,394	3,602
Commercial mortgage loans	(7,787)	(2,015)	574	8,486	(49)	(122)	(1,997)	4,058	(742)	1,890
Commercial and other loans ^[1]	(666)	(236)	1,910	(139)	(211)	294	917	(458)	869	542
	1,597	8,720	9,608	15,684	7,455	9,450	5,495	12,663	35,609	35,063
Collective provision against other loans										
Personal loans	352	(2,035)	741	(469)	503	(2,435)	1,860	(3,895)	(1,411)	(3,967)
Residential mortgage loans	(413)	898	610	205	1,546	(261)	490	(47)	1,300	1,728
Commercial mortgage loans	(308)	1,019	(2,443)	(6,569)	(591)	4,035	557	971	(8,301)	4,972
Commercial and other loans ^[1]	(2,372)	(1,249)	(865)	1,503	479	(861)	5,388	3,168	(2,983)	8,174
	(2,741)	(1,367)	(1,957)	(5,330)	1,937	478	8,295	197	(11,395)	10,907
Total provision for loan losses recorded in the consolidated statement of income										
Personal loans	8,444	7,968	7,715	5,550	7,610	4,976	8,003	4,473	29,677	25,062
Residential mortgage loans	1,545	1,866	760	1,523	2,154	1,606	922	648	5,694	5,330
Commercial mortgage loans	(329)	(1,227)	(812)	1,908	264	3,759	(2,508)	2,892	(460)	4,407
Commercial and other loans ^[1]	(260)	(1,607)	337	1,519	472	159	4,083	2,487	(11)	7,201
	\$ 9,400	\$ 7,000	\$ 8,000	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 10,500	\$ 34,900	\$ 42,000

[1] Including customers' liabilities under acceptances.

RESIDENTIAL MORTGAGE LOANS AND HELOCS

	AS AT OCTOBER 31 2015		AS AT JULY 31 2015		AS AT APRIL 30 2015		AS AT JANUARY 31 2015		AS AT OCTOBER 31 2014						
In thousands of Canadian dollars, except percentage amounts (Unaudited)															
Insured and uninsured residential mortgage loans^[1] (excluding HELOCS)															
Insured ^[2]															
Québec	\$	5,218,518	36 %	\$	5,220,935	37 %	\$	5,193,618	38 %	\$	5,308,288	40 %	\$	5,385,052	41 %
Ontario		1,779,072	12		1,660,520	12		1,625,486	12		1,681,111	13		1,741,396	13
Rest of Canada		755,717	5		725,342	5		699,874	5		726,308	5		733,689	6
		7,753,307	53		7,606,797	54		7,518,978	55		7,715,707	58		7,860,137	60
Uninsured ^[2]															
Québec		3,943,469	27		3,987,717	28		4,010,248	30		3,872,738	29		3,845,985	29
Ontario		2,199,626	15		1,800,119	13		1,459,626	11		1,230,426	9		1,117,101	8
Rest of Canada		734,841	5		641,739	5		560,128	4		498,001	4		449,891	3
		6,877,936	47		6,429,575	46		6,030,002	45		5,601,165	42		5,412,977	40
	\$	14,631,243	100 %	\$	14,036,372	100 %	\$	13,548,980	100 %	\$	13,316,872	100 %	\$	13,273,114	100 %
Uninsured home equity lines of credit (HELOCS)															
Québec		767,496	71		760,146	71		778,491	71		786,280	72		781,758	72
Ontario		158,427	15		160,692	15		157,446	15		152,734	14		152,650	14
Rest of Canada		151,837	14		152,093	14		157,271	14		152,039	14		150,262	14
	\$	1,077,760	100 %	\$	1,072,931	100 %	\$	1,093,208	100 %	\$	1,091,053	100 %	\$	1,084,670	100 %
Amortization period ranges for residential mortgage loans (in %)															
Less than 20 years			20 %			21 %			22 %			22 %			22 %
20-24 years			36			36			36			36			35
25-29 years			27			27			26			26			26
30 years and greater			17			16			16			16			17
			100 %			100 %			100 %			100 %			100 %
Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCS^[3]															
Québec			65 %			66 %			66 %			66 %			65 %
Ontario			65 %			64 %			64 %			64 %			66 %
Rest of Canada			64 %			65 %			65 %			64 %			66 %
			65 %			65 %			66 %			66 %			65 %

[1] Includes residential mortgage loans secured by one- to four- unit dwellings.

[2] Insured residential mortgage loans and HELOCS are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

[3] Excluding loan renewals during the period.

Potential impact on residential mortgage loans and HELOCS in the event of an economic downturn

In accordance with the Bank's credit risk management policies, the mortgage & HELOC portfolios are regularly reviewed to ensure that the level of risk associated with these portfolios remains in line with the Bank's risk tolerance and its strategic objectives. As part of this oversight, the portfolios are stressed to reflect the effects of a potential economic downturn creating a decline in property values. Due to the large portion of insured loans and the relatively low loan-to-value ratio of uninsured mortgage loans, reflecting the excellent quality of the guarantees, the Bank believes that loan losses under such a scenario would remain largely manageable.

DEPOSITS

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2015	AS AT JULY 31 2015	AS AT APRIL 30 2015	AS AT JANUARY 31 2015	AS AT OCTOBER 31 2014	AS AT JULY 31 2014	AS AT APRIL 30 2014	AS AT JANUARY 31 2014
Personal								
Demand	\$ 123,160	\$ 122,573	\$ 128,226	\$ 123,618	\$ 121,401	\$ 122,029	\$ 122,180	\$ 122,284
Notice	5,811,699	5,885,260	5,908,980	5,662,088	5,656,316	5,685,837	5,676,829	5,642,092
Term	13,442,857	13,000,930	12,610,943	12,706,434	12,964,264	12,974,581	13,369,264	13,602,172
	19,377,716	19,008,763	18,648,149	18,492,140	18,741,981	18,782,447	19,168,273	19,366,548
Business, banks and other								
Demand	1,304,139	1,309,168	1,225,854	1,214,668	1,283,208	1,234,786	1,203,158	1,283,410
Notice	1,195,225	1,310,919	1,284,405	1,117,335	1,168,490	1,178,189	1,180,957	1,156,920
Term	4,727,224	4,171,194	3,801,913	3,823,101	3,329,347	3,017,123	2,206,365	1,997,060
	7,226,588	6,791,281	6,312,172	6,155,104	5,781,045	5,430,098	4,590,480	4,437,390
	\$ 26,604,304	\$ 25,800,044	\$ 24,960,321	\$ 24,647,244	\$ 24,523,026	\$ 24,212,545	\$ 23,758,753	\$ 23,803,938

ASSETS UNDER ADMINISTRATION AND ASSETS UNDER MANAGEMENT

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2015	AS AT JULY 31 2015	AS AT APRIL 30 2015	AS AT JANUARY 31 2015	AS AT OCTOBER 31 2014	AS AT JULY 31 2014	AS AT APRIL 30 2014	AS AT JANUARY 31 2014
Registered and non-registered investment accounts	\$ 35,386,071	\$ 36,369,627	\$ 36,311,864	\$ 36,100,996	\$ 35,484,148	\$ 35,534,583	\$ 35,140,029	\$ 34,088,287
Mutual funds	3,299,986	3,391,393	3,330,462	3,164,243	3,009,944	2,973,052	2,855,422	2,665,234
Clients' brokerage assets	3,122,090	3,119,751	2,932,058	2,981,864	2,848,440	2,804,165	2,621,001	2,511,611
Mortgage loans under management	328,661	315,148	283,603	251,485	224,102	412,628	419,284	415,291
Institutional assets	78,767	73,241	73,220	77,843	77,095	73,514	72,597	76,477
Other - Personal	9,610	9,940	10,243	11,818	12,224	12,509	13,149	12,774
	\$ 42,225,185	\$ 43,279,100	\$ 42,941,450	\$ 42,588,249	\$ 41,655,953	\$ 41,810,451	\$ 41,121,482	\$ 39,769,674

RECONCILIATION OF GAAP AND RELATED NON-GAAP FINANCIAL MEASURES

In thousands of Canadian dollars, except per share and percentage amounts	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED	
	OCTOBER 31 2015	JULY 31 2015	APRIL 30 2015	JANUARY 31 2015	OCTOBER 31 2014	JULY 31 2014	APRIL 30 2014	JANUARY 31 2014	OCTOBER 31 2015	OCTOBER 31 2014
Reported results										
Net interest income	\$ 150,667	\$ 147,229	\$ 137,691	\$ 139,496	\$ 140,149	\$ 141,249	\$ 138,726	\$ 140,856	\$ 575,083	\$ 560,980
Other income	80,982	79,409	82,988	78,664	81,272	78,396	78,164	75,253	322,043	313,085
Total revenue	231,649	226,638	220,679	218,160	221,421	219,645	216,890	216,109	897,126	874,065
Amortization of net premium on purchased financial instruments and revaluation of contingent consideration	1,465	1,531	1,531	1,472	1,508	1,511	5,498	1,136	5,999	9,653
Provision for loan losses	9,400	7,000	8,000	10,500	10,500	10,500	10,500	10,500	34,900	42,000
Non-interest expenses	242,340	161,037	158,750	160,697	166,299	155,973	159,904	159,133	722,824	641,309
Income (loss) before income taxes	(21,556)	57,070	52,398	45,491	43,114	51,661	40,988	45,340	133,403	181,103
Income taxes (recovery)	(2,837)	12,904	11,210	9,656	9,360	11,564	9,999	9,815	30,933	40,738
Net income (loss)	\$ (18,719)	\$ 44,166	\$ 41,188	\$ 35,835	\$ 33,754	\$ 40,097	\$ 30,989	\$ 35,525	\$ 102,470	\$ 140,365
Reported measures										
Efficiency ratio	104.6 %	71.1%	71.9%	73.7 %	75.1 %	71.0 %	73.7 %	73.6 %	80.6 %	73.4 %
Diluted earnings (loss) per share	\$ (0.73)	\$ 1.44	\$ 1.34	\$ 1.15	\$ 1.09	\$ 1.27	\$ 0.99	\$ 1.16	\$ 3.21	\$ 4.50
Return on common shareholders' equity	(6.1)%	12.1%	11.8%	9.9 %	9.5 %	11.2 %	9.2 %	10.5 %	6.8 %	10.1 %
Adjusting items ^[1]										
Impairment of goodwill, software and intangible assets, and premises and equipment	\$ 72,226	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 72,226	\$ —
Restructuring charges										
Severance charges	4,607	—	—	—	6,053	—	—	—	4,607	6,053
Impairment charges related to IT projects	1,576	—	—	—	1,588	—	—	—	1,576	1,588
	6,183	—	—	—	7,641	—	—	—	6,183	7,641
Retirement compensation charge	—	—	—	4,855	—	—	—	—	4,855	—
Items related to business combinations										
Amortization of net premium on purchased financial instruments and revaluation of contingent consideration										
Amortization of net premium on purchased financial instruments	1,465	1,531	1,531	1,472	1,508	1,511	1,398	1,136	5,999	5,553
Revaluation of contingent consideration	—	—	—	—	—	—	4,100	—	—	4,100
Integration costs related to business combinations	—	—	—	—	2,911	1,564	4,437	3,949	—	12,861
	1,465	1,531	1,531	1,472	4,419	3,075	9,935	5,085	5,999	22,514
Adjusting items before income taxes	79,874	1,531	1,531	6,327	12,060	3,075	9,935	5,085	89,263	30,155
Income tax recovery related to the above	17,028	406	406	1,694	3,223	817	1,549	1,349	19,534	6,938
Impact of adjusting items on net income	\$ 62,846	\$ 1,125	\$ 1,125	\$ 4,633	\$ 8,837	\$ 2,258	\$ 8,386	\$ 3,736	\$ 69,729	\$ 23,217
Impact of adjusting items on diluted earnings per share ^[2]	\$ 2.17	\$ 0.04	\$ 0.04	\$ 0.16	\$ 0.31	\$ 0.08	\$ 0.29	\$ 0.13	\$ 2.41	\$ 0.81
Adjusted results ^[1]										
Net interest income	\$ 150,667	\$ 147,229	\$ 137,691	\$ 139,496	\$ 140,149	\$ 141,249	\$ 138,726	\$ 140,856	\$ 575,083	\$ 560,980
Other income	80,982	79,409	82,988	78,664	81,272	78,396	78,164	75,253	322,043	313,085
Total revenue	231,649	226,638	220,679	218,160	221,421	219,645	216,890	216,109	897,126	874,065
Provision for loan losses	9,400	7,000	8,000	10,500	10,500	10,500	10,500	10,500	34,900	42,000
Non-interest expenses	163,931	161,037	158,750	155,842	155,747	154,409	155,467	155,184	639,560	620,807
Income before income taxes	58,318	58,601	53,929	51,818	55,174	54,736	50,923	50,425	222,666	156,084
Income taxes	14,191	13,310	11,616	11,350	12,583	12,381	11,548	11,164	50,467	35,093
Adjusted net income	\$ 44,127	\$ 45,291	\$ 42,313	\$ 40,468	\$ 42,591	\$ 42,355	\$ 39,375	\$ 39,261	\$ 172,199	\$ 163,582
Adjusted measures ^[1]										
Adjusted efficiency ratio	70.8 %	71.1%	71.9%	71.4 %	70.3 %	70.3 %	71.7 %	71.8 %	71.3 %	71.0 %
Adjusted diluted earnings per share ^[2]	\$ 1.44	\$ 1.48	\$ 1.38	\$ 1.32	\$ 1.39	\$ 1.35	\$ 1.29	\$ 1.29	\$ 5.62	\$ 5.31
Adjusted return on common shareholders' equity	12.1 %	12.4%	12.1%	11.3 %	12.2 %	11.9 %	11.9 %	11.7 %	12.0 %	11.9 %

[1] Adjusted results and measures are non-GAAP. The adjusting items were allocated to all of the business segments and the Other sector.

[2] The impact of adjusting items on a per share basis does not add due to rounding for certain quarters.