



FIRST QUARTER 2016

SUPPLEMENTARY INFORMATION FOR THE PERIOD ENDED JANUARY 31, 2016

Consolidated results

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- The financial information in this document is in Canadian dollars and is based on unaudited condensed interim consolidated financial statements prepared under International Financial Reporting Standards (IFRS).
- Certain comparative figures have been reclassified to conform to the current year presentation.

HIGHLIGHTS

In thousands of Canadian dollars, except per share and percentage amounts (Unaudited)	FOR THE THREE MONTHS ENDED									FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	
	2016	2016	2016	2016	2015	2015	2015	2015	2015	
Profitability										
Total revenue	\$ —	\$ —	\$ —	\$ 223,202	\$ 231,649	\$ 226,638	\$ 220,679	\$ 218,160	\$ 897,126	
Net income (loss)	\$ —	\$ —	\$ —	\$ 42,676	\$ (18,719)	\$ 44,166	\$ 41,188	\$ 35,835	\$ 102,470	
Diluted earnings (loss) per share	\$ —	\$ —	\$ —	\$ 1.36	\$ (0.73)	\$ 1.44	\$ 1.34	\$ 1.15	\$ 3.21	
Return on common shareholders' equity ^[1]	—%	—%	—%	11.6%	(6.1)%	12.1%	11.8%	9.9%	6.8%	
Net interest margin on average earning assets	—%	—%	—%	1.78%	1.84%	1.85%	1.84%	1.83%	1.84%	
Efficiency ratio ^[1]	—%	—%	—%	70.3%	104.6%	71.1%	71.9%	73.7%	80.6%	
Operating leverage	—%	—%	—%	n. m.	n. m.	1.3%	2.4%	1.9%	(10.1)%	
Effective tax rate	—%	—%	—%	23.4%	n. m.	22.6%	21.4%	21.2%	23.2%	
Adjusted financial measures ^[1]										
Adjusted net income	\$ —	\$ —	\$ —	\$ 43,708	\$ 44,127	\$ 45,291	\$ 42,313	\$ 40,468	\$ 172,199	
Adjusted diluted earnings per share	\$ —	\$ —	\$ —	\$ 1.39	\$ 1.44	\$ 1.48	\$ 1.38	\$ 1.32	\$ 5.62	
Adjusted return on common shareholders' equity	—%	—%	—%	11.9%	12.1%	12.4%	12.1%	11.3%	12.0%	
Adjusted efficiency ratio	—%	—%	—%	70.3%	70.8%	71.1%	71.9%	71.4%	71.3%	
Adjusted operating leverage	—%	—%	—%	0.6%	0.4%	1.3%	(0.7)%	(1.5)%	(0.4)%	
Adjusted dividend payout ratio	—%	—%	—%	42.5%	38.9%	37.8%	39.2%	41.1%	39.2%	
Per common share										
Share price										
High	\$ —	\$ —	\$ —	\$ 55.82	\$ 53.26	\$ 50.87	\$ 50.49	\$ 51.84	\$ 53.26	
Low	\$ —	\$ —	\$ —	\$ 42.42	\$ 43.80	\$ 46.11	\$ 46.66	\$ 46.28	\$ 43.80	
Close	\$ —	\$ —	\$ —	\$ 47.70	\$ 52.97	\$ 49.48	\$ 48.29	\$ 46.81	\$ 52.97	
Price / earnings ratio (trailing four quarters)	—x	—x	—x	14.0x	16.5x	9.8x	9.9x	10.4x	16.5x	
Book value	\$ —	\$ —	\$ —	\$ 46.32	\$ 46.33	\$ 47.45	\$ 47.10	\$ 46.34	\$ 46.33	
Market to book value	—%	—%	—%	103%	114%	104%	103%	101%	114%	
Dividends declared	\$ —	\$ —	\$ —	\$ 0.58	\$ 0.56	\$ 0.56	\$ 0.54	\$ 0.54	\$ 2.20	
Dividend yield	—%	—%	—%	4.9%	4.2%	4.5%	4.5%	4.6%	4.2%	
Dividend payout ratio	—%	—%	—%	43.6%	n. m.	38.8%	40.3%	46.7%	68.6%	
Financial condition (in millions of Canadian dollars)										
Balance sheet assets	\$ —	\$ —	\$ —	\$ 40,267	\$ 39,660	\$ 39,558	\$ 37,656	\$ 37,435	\$ 39,660	
Loans and acceptances	\$ —	\$ —	\$ —	\$ 30,694	\$ 30,093	\$ 28,655	\$ 28,111	\$ 27,760	\$ 30,093	
Deposits	\$ —	\$ —	\$ —	\$ 26,781	\$ 26,604	\$ 25,800	\$ 24,960	\$ 24,647	\$ 26,604	
Common shareholders' equity	\$ —	\$ —	\$ —	\$ 1,404	\$ 1,342	\$ 1,374	\$ 1,363	\$ 1,341	\$ 1,342	
Number of common shares outstanding (end of period, in thousands)	—	—	—	30,319	28,957	28,957	28,945	28,945	28,957	
Average assets	\$ —	\$ —	\$ —	\$ 40,016	\$ 39,430	\$ 38,161	\$ 37,353	\$ 36,329	\$ 37,822	
Average earning assets	\$ —	\$ —	\$ —	\$ 33,475	\$ 32,563	\$ 31,556	\$ 30,631	\$ 30,220	\$ 31,248	
Average common shareholders' equity	\$ —	\$ —	\$ —	\$ 1,383	\$ 1,368	\$ 1,372	\$ 1,348	\$ 1,335	\$ 1,356	
Quality of assets										
Gross amount of impaired loans	\$ —	\$ —	\$ —	\$ 106,742	\$ 138,641	\$ 124,439	\$ 131,853	\$ 125,789	\$ 138,641	
Allowances for loan losses against impaired loans	—	—	—	(41,012)	(42,366)	(40,175)	(41,629)	(40,862)	(42,366)	
Net impaired loans (as a % of loans and acceptances)	—%	—%	—%	0.21%	0.32%	0.29%	0.32%	0.31%	0.32%	
Provision for credit losses (as a % of average loans and acceptances)	—%	—%	—%	0.12%	0.13%	0.10%	0.12%	0.15%	0.12%	
Unrealized gains (losses) on the portfolio of available-for-sale securities	\$ —	\$ —	\$ —	\$ (19,712)	\$ (10,467)	\$ 5,242	\$ 16,616	\$ 21,744	\$ (10,467)	
Regulatory capital ratio										
Common Equity Tier I - All-in basis	—%	—%	—%	7.7%	7.6%	7.7%	7.8%	7.8%	7.6%	
Other information										
Number of full-time equivalent employees	—	—	—	3,718	3,656	3,761	3,746	3,718	3,656	

[1] Refer to the Reconciliation of GAAP and related non-GAAP financial measures section.

CONSOLIDATED STATEMENT OF INCOME

In thousands of Canadian dollars, except per share amounts (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31
	2016	2016	2016	2016	2015	2015	2015	2015	2015
Interest income									
Loans	\$ —	\$ —	\$ —	\$ 264,781	\$ 260,688	\$ 261,357	\$ 249,743	\$ 262,329	\$ 1,034,117
Securities	—	—	—	8,804	9,213	10,045	9,749	11,137	40,144
Deposits with other banks	—	—	—	434	164	263	151	215	793
Other, including derivatives	—	—	—	17,399	20,864	17,608	15,772	11,860	66,104
	—	—	—	291,418	290,929	289,273	275,415	285,541	1,141,158
Interest expense									
Deposits	—	—	—	111,568	107,940	108,999	105,568	113,026	435,533
Debt related to securitization activities	—	—	—	28,296	27,554	28,627	28,068	28,853	113,102
Subordinated debt	—	—	—	1,640	4,086	4,033	3,938	4,037	16,094
Other	—	—	—	416	682	385	150	129	1,346
	—	—	—	141,920	140,262	142,044	137,724	146,045	566,075
Net interest income	—	—	—	149,498	150,667	147,229	137,691	139,496	575,083
Other income [see page 3]	—	—	—	73,704	80,982	79,409	82,988	78,664	322,043
Total revenue	—	—	—	223,202	231,649	226,638	220,679	218,160	897,126
Amortization of net premium on purchased financial instruments	—	—	—	1,405	1,465	1,531	1,531	1,472	5,999
Provision for credit losses [see page 12]	—	—	—	9,100	9,400	7,000	8,000	10,500	34,900
Non-interest expenses [see page 3]	—	—	—	157,011	242,340	161,037	158,750	160,697	722,824
Income (loss) before income taxes	—	—	—	55,686	(21,556)	57,070	52,398	45,491	133,403
Income taxes (recovery)	—	—	—	13,010	(2,837)	12,904	11,210	9,656	30,933
Net income (loss)	\$ —	\$ —	\$ —	\$ 42,676	\$ (18,719)	\$ 44,166	\$ 41,188	\$ 35,835	\$ 102,470
Preferred share dividends, including applicable taxes	—	—	—	2,398	2,406	2,399	2,398	2,399	9,602
Net income (loss) available to common shareholders	\$ —	\$ —	\$ —	\$ 40,278	\$ (21,125)	\$ 41,767	\$ 38,790	\$ 33,436	\$ 92,868
Average number of common shares outstanding [in thousands]									
Basic	—	—	—	29,623	28,957	28,951	28,945	28,942	28,949
Diluted	—	—	—	29,624	28,960	28,956	28,952	28,950	28,955
Earnings (loss) per share									
Basic	\$ —	\$ —	\$ —	\$ 1.36	\$ (0.73)	\$ 1.44	\$ 1.34	\$ 1.16	\$ 3.21
Diluted	\$ —	\$ —	\$ —	\$ 1.36	\$ (0.73)	\$ 1.44	\$ 1.34	\$ 1.15	\$ 3.21

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31
	2016	2016	2016	2016	2015	2015	2015	2015	2015
Net income (loss)	\$ —	\$ —	\$ —	\$ 42,676	\$ (18,719)	\$ 44,166	\$ 41,188	\$ 35,835	\$ 102,470
Other comprehensive income (loss), net of income taxes									
Items that may subsequently be reclassified to the statement of income									
Unrealized net gains (losses) on available-for-sale securities	—	—	—	(9,527)	(9,505)	(10,301)	(1,565)	343	(21,028)
Reclassification of net (gains) losses on available-for-sale securities to net income	—	—	—	2,246	(1,311)	1,031	(798)	(2,622)	(3,700)
Net change in value of derivatives designated as cash flow hedges	—	—	—	7,887	(10,920)	23,893	(24,071)	40,065	28,967
	—	—	—	606	(21,736)	14,623	(26,434)	37,786	4,239
Items that may not subsequently be reclassified to the statement of income									
Actuarial gains (losses) on employee benefit plans	—	—	—	(18,471)	15,865	(6,138)	1,271	(2,424)	8,574
Comprehensive income (loss)	\$ —	\$ —	\$ —	\$ 24,811	\$ (24,590)	\$ 52,651	\$ 16,025	\$ 71,197	\$ 115,283

OTHER INCOME

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE	
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	YEAR ENDED	
	2016	2016	2016	2016	2015	2015	2015	2015	OCTOBER 31	
Fees and commissions on loans and deposits										
Deposit service charges	\$ —	\$ —	\$ —	\$ 14,254	\$ 14,704	\$ 15,197	\$ 14,900	\$ 14,922	\$ 59,723	
Lending fees	—	—	—	13,271	13,263	13,229	12,046	12,230	50,768	
Card service revenues	—	—	—	8,147	7,322	8,024	7,989	7,763	31,098	
	—	—	—	35,672	35,289	36,450	34,935	34,915	141,589	
Income from brokerage operations	—	—	—	13,061	15,258	15,663	17,373	15,000	63,294	
Income from sales of mutual funds	—	—	—	9,948	10,267	10,164	10,226	8,154	38,811	
Income from investment accounts	—	—	—	7,035	7,316	7,636	7,731	7,519	30,202	
Income from treasury and financial market operations	—	—	—	1,695	6,620	3,479	6,837	6,429	23,365	
Insurance income, net	—	—	—	4,441	4,618	3,649	3,823	4,813	16,903	
Other	—	—	—	1,852	1,614	2,368	2,063	1,834	7,879	
Total other income	\$ —	\$ —	\$ —	\$ 73,704	\$ 80,982	\$ 79,409	\$ 82,988	\$ 78,664	\$ 322,043	

NON-INTEREST EXPENSES

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE
	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	OCTOBER 31	JULY 31	APRIL 30	JANUARY 31	YEAR ENDED
	2016	2016	2016	2016	2015	2015	2015	2015	OCTOBER 31
Salaries and employee benefits									
Salaries ^[1]	\$ —	\$ —	\$ —	\$ 55,339	\$ 56,381	\$ 53,120	\$ 53,379	\$ 58,491	\$ 221,371
Employee benefits	—	—	—	18,790	18,131	18,000	17,756	18,019	71,906
Performance-based compensation	—	—	—	10,680	15,285	13,633	12,408	11,784	53,110
	—	—	—	84,809	89,797	84,753	83,543	88,294	346,387
Premises and technology									
Technology costs	—	—	—	21,218	21,689	21,754	20,013	20,179	83,635
Rent and property taxes	—	—	—	13,021	13,670	13,660	13,772	13,437	54,539
Depreciation ^[2]	—	—	—	9,136	14,068	12,778	12,850	12,755	52,451
Maintenance and repairs	—	—	—	1,511	2,714	1,572	1,571	1,525	7,382
Public utilities	—	—	—	384	317	328	551	405	1,601
Other	—	—	—	67	58	57	25	95	235
	—	—	—	45,337	52,516	50,149	48,782	48,396	199,843
Other									
Advertising and business development	—	—	—	6,788	7,334	5,507	6,332	6,616	25,789
Fees and commissions	—	—	—	5,672	6,460	6,639	6,312	4,947	24,358
Communications and travelling expenses	—	—	—	5,688	5,624	6,260	6,105	5,413	23,402
Taxes and insurance	—	—	—	4,788	4,905	4,432	4,504	4,359	18,200
Stationery and publications	—	—	—	1,560	1,511	1,613	1,864	1,941	6,929
Recruitment and training	—	—	—	563	517	859	708	591	2,675
Other	—	—	—	1,806	1,450	825	600	140	3,015
	—	—	—	26,865	27,801	26,135	26,425	24,007	104,368
Impairment of goodwill, software and intangible assets, and premises and equipment									
	—	—	—	—	72,226	—	—	—	72,226
Total non-interest expenses	\$ —	\$ —	\$ —	\$ 157,011	\$ 242,340	\$ 161,037	\$ 158,750	\$ 160,697	\$ 722,824
Adjusted non-interest expenses^[3]	\$ —	\$ —	\$ —	\$ 157,011	\$ 163,931	\$ 161,037	\$ 158,750	\$ 155,842	\$ 639,560

[1] Salaries for the first quarter and year 2015 included a \$4.9 million retirement compensation charge designated as an adjusting item. Salaries for the fourth quarter and year 2015 also included restructuring charges of \$4.6 million designated as an adjusting item.

[2] Depreciation for the fourth quarter and year 2015 included impairment charges of \$1.6 million related to IT projects as part of restructuring initiatives designated as an adjusting item.

[3] Refer to the Reconciliation of GAAP and related non-GAAP financial measures section.

BUSINESS LINES SELECTED INFORMATION

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED
	OCTOBER 31 2016	JULY 31 2016	APRIL 30 2016	JANUARY 31 2016	OCTOBER 31 2015	JULY 31 2015	APRIL 30 2015	JANUARY 31 2015	OCTOBER 31 2015
PERSONAL AND COMMERCIAL BANKING									
Total revenue									
Net interest income	\$ —	\$ —	\$ —	\$ 105,294	\$ 104,490	\$ 104,430	\$ 99,978	\$ 100,970	\$ 409,868
Other income	—	—	—	53,174	53,572	54,291	51,773	50,583	210,219
	\$ —	\$ —	\$ —	\$ 158,468	\$ 158,062	\$ 158,721	\$ 151,751	\$ 151,553	\$ 620,087
Business Services – Financial condition									
Loans to business customers (ending balance)	\$ —	\$ —	\$ —	\$ 8,177,824	\$ 8,030,449	\$ 7,724,042	\$ 7,519,989	\$ 7,519,989	\$ 8,030,449
Average earning assets	\$ —	\$ —	\$ —	\$ 7,971,339	\$ 7,930,851	\$ 7,705,475	\$ 7,541,577	\$ 7,214,680	\$ 7,930,851
Deposits (ending balance)	\$ —	\$ —	\$ —	\$ 1,971,067	\$ 1,813,850	\$ 1,820,519	\$ 1,514,646	\$ 1,458,721	\$ 1,813,850
Retail Services – Financial condition									
Loans (ending balance)	\$ —	\$ —	\$ —	\$ 11,022,081	\$ 11,084,340	\$ 11,145,524	\$ 11,214,242	\$ 11,221,641	\$ 11,084,340
Average earning assets	\$ —	\$ —	\$ —	\$ 11,060,018	\$ 10,934,476	\$ 11,001,470	\$ 11,014,843	\$ 11,081,081	\$ 11,007,911
Deposits (ending balance)	\$ —	\$ —	\$ —	\$ 8,647,128	\$ 8,674,484	\$ 8,698,053	\$ 8,738,221	\$ 8,794,201	\$ 8,674,484
Retail Services – Assets under administration and assets under management									
Mutual funds	\$ —	\$ —	\$ —	\$ 3,228,788	\$ 3,299,986	\$ 3,391,393	\$ 3,330,462	\$ 3,164,243	\$ 3,299,986
Retail Services – Other information									
Number of automated banking machines	—	—	—	404	405	408	415	417	405
Number of branches	—	—	—	150	150	150	151	151	150
B2B BANK									
Total revenue									
Net interest income	\$ —	\$ —	\$ —	\$ 47,972	\$ 49,920	\$ 45,896	\$ 41,612	\$ 42,060	\$ 179,488
Other income	—	—	—	9,236	7,799	8,652	8,540	8,716	33,707
	\$ —	\$ —	\$ —	\$ 57,208	\$ 57,719	\$ 54,548	\$ 50,152	\$ 50,776	\$ 213,195
Financial condition									
Residential mortgage loans through B2B Bank independent brokers and advisors (ending balance)	\$ —	\$ —	\$ —	\$ 6,293,549	\$ 5,710,106	\$ 5,071,200	\$ 4,583,022	\$ 4,354,489	\$ 5,710,106
Loans and acceptances (ending balance)	\$ —	\$ —	\$ —	\$ 11,154,180	\$ 10,620,262	\$ 9,399,549	\$ 8,972,734	\$ 8,770,244	\$ 10,620,262
Average earning assets	\$ —	\$ —	\$ —	\$ 10,906,379	\$ 10,216,088	\$ 9,144,573	\$ 8,828,158	\$ 8,750,650	\$ 9,238,210
Deposits (ending balance)	\$ —	\$ —	\$ —	\$ 13,256,456	\$ 12,690,525	\$ 12,420,739	\$ 11,970,976	\$ 11,615,494	\$ 12,690,525
LAURENTIAN BANK SECURITIES AND CAPITAL MARKETS									
Total revenue									
Net interest income	\$ —	\$ —	\$ —	\$ 835	\$ 1,254	\$ 819	\$ 715	\$ 726	\$ 3,514
Other income	—	—	—	15,253	16,828	16,270	18,411	16,484	67,993
	\$ —	\$ —	\$ —	\$ 16,088	\$ 18,082	\$ 17,089	\$ 19,126	\$ 17,210	\$ 71,507
Assets under administration and assets under management									
Clients' brokerage assets	\$ —	\$ —	\$ —	\$ 3,106,669	\$ 3,122,090	\$ 3,119,751	\$ 2,932,058	\$ 2,981,864	\$ 3,122,090
OTHER									
Total revenue									
Net interest income	\$ —	\$ —	\$ —	\$ (4,603)	\$ (4,997)	\$ (3,916)	\$ (4,614)	\$ (4,260)	\$ (17,787)
Other income	—	—	—	(3,959)	2,783	196	4,264	2,881	10,124
	\$ —	\$ —	\$ —	\$ (8,562)	\$ (2,214)	\$ (3,720)	\$ (350)	\$ (1,379)	\$ (7,663)
Financial condition									
Deposits (ending balance)	\$ —	\$ —	\$ —	\$ 2,906,032	\$ 3,425,445	\$ 2,860,734	\$ 2,736,479	\$ 2,778,828	\$ 3,425,445

CONSOLIDATED BALANCE SHEET

	AS AT OCTOBER 31 2016		AS AT JULY 31 2016		AS AT APRIL 30 2016		AS AT JANUARY 31 2016		AS AT OCTOBER 31 2015		AS AT JULY 31 2015		AS AT APRIL 30 2015		AS AT JANUARY 31 2015	
In thousands of Canadian dollars (Unaudited)																
ASSETS																
Cash and non-interest-bearing deposits with other banks	\$	—	\$	—	\$	—	\$	109,930	\$	109,055	\$	101,886	\$	106,540	\$	143,162
Interest-bearing deposits with other banks		—		—		—		122,490		91,809		58,501		94,342		98,337
Securities																
Available-for-sale		—		—		—		2,223,161		2,368,757		2,309,028		2,573,806		2,441,942
Held-to-maturity		—		—		—		331,074		393,222		536,630		421,161		420,487
Held-for-trading		—		—		—		2,148,313		1,725,378		2,374,329		2,185,638		2,469,647
		—		—		—		4,702,548		4,487,357		5,219,987		5,180,605		5,332,076
Securities purchased under reverse repurchase agreements		—		—		—		3,877,454		3,911,439		4,701,479		3,320,127		3,226,135
Loans																
Personal		—		—		—		6,968,211		7,063,229		6,520,944		6,636,520		6,695,265
Residential mortgage		—		—		—		15,548,403		14,998,867		14,409,723		13,954,940		13,730,456
Commercial mortgage		—		—		—		4,249,066		4,248,761		4,141,549		4,012,783		3,966,451
Commercial and other		—		—		—		3,536,587		3,308,144		3,175,314		3,123,129		2,997,572
Customers' liabilities under acceptances		—		—		—		392,171		473,544		407,179		384,077		370,458
		—		—		—		30,694,438		30,092,545		28,654,709		28,111,449		27,760,202
Allowances for loan losses		—		—		—		(110,165)		(111,153)		(111,703)		(114,524)		(115,714)
		—		—		—		30,584,273		29,981,392		28,543,006		27,996,925		27,644,488
Other																
Derivatives		—		—		—		348,805		276,601		327,763		253,750		335,590
Premises and equipment		—		—		—		43,530		45,562		58,267		61,625		65,162
Software and other intangible assets		—		—		—		142,737		147,135		187,729		195,172		201,842
Goodwill		—		—		—		34,853		34,853		64,077		64,077		64,077
Deferred tax assets		—		—		—		26,494		17,450		2,604		4,003		2,500
Other assets		—		—		—		274,062		556,851		292,426		378,781		321,559
		—		—		—		870,481		1,078,452		932,866		957,408		990,730
	\$	—	\$	—	\$	—	\$	40,267,176	\$	39,659,504	\$	39,557,725	\$	37,655,947	\$	37,434,928
LIABILITIES AND SHAREHOLDERS' EQUITY																
Deposits																
Personal	\$	—	\$	—	\$	—	\$	20,087,751	\$	19,377,716	\$	19,008,763	\$	18,648,149	\$	18,492,140
Business, banks and other		—		—		—		6,692,931		7,226,588		6,791,281		6,312,172		6,155,104
		—		—		—		26,780,682		26,604,304		25,800,044		24,960,321		24,647,244
Other																
Obligations related to securities sold short		—		—		—		1,744,744		1,839,837		2,428,506		1,689,862		1,774,523
Obligations related to securities sold under repurchase agreements		—		—		—		2,613,472		2,296,890		2,727,938		2,216,589		2,587,191
Acceptances		—		—		—		392,171		473,544		407,179		384,077		370,458
Derivatives		—		—		—		177,958		125,683		157,933		134,149		178,122
Deferred tax liabilities		—		—		—		11,779		8,294		4,338		441		7,726
Other liabilities		—		—		—		766,178		780,682		707,127		780,104		761,469
		—		—		—		5,706,302		5,524,930		6,433,021		5,205,222		5,679,489
Debt related to securitization activities		—		—		—		5,922,744		5,493,602		5,245,340		5,445,989		5,062,301
Subordinated debt		—		—		—		199,689		449,641		449,084		448,568		448,044
Shareholders' equity																
Preferred shares		—		—		—		219,633		219,633		219,633		219,633		219,633
Common shares		—		—		—		532,243		466,336		466,334		465,926		465,926
Share-based payment reserve		—		—		—		—		36		36		91		91
Retained earnings		—		—		—		890,911		886,656		908,131		888,718		864,287
Accumulated other comprehensive income		—		—		—		—		—		—		—		—
Available-for-sale securities reserve		—		—		—		(18,672)		(11,391)		(575)		8,695		11,058
Cash flow hedges reserve		—		—		—		33,644		25,757		36,677		12,784		36,855
		—		—		—		14,972		14,366		36,102		21,479		47,913
		—		—		—		1,657,759		1,587,027		1,630,236		1,595,847		1,597,850
	\$	—	\$	—	\$	—	\$	40,267,176	\$	39,659,504	\$	39,557,725	\$	37,655,947	\$	37,434,928

DEPOSITS

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2016	AS AT JULY 31 2016	AS AT APRIL 30 2016	AS AT JANUARY 31 2016	AS AT OCTOBER 31 2015	AS AT JULY 31 2015	AS AT APRIL 30 2015	AS AT JANUARY 31 2015
Personal								
Notice and demand								
Branch network	\$ —	\$ —	\$ —	\$ 2,726,486	\$ 2,748,671	\$ 2,720,582	\$ 2,768,466	\$ 2,719,381
Financial intermediaries	—	—	—	3,087,364	3,186,188	3,287,251	3,268,740	3,066,325
	—	—	—	5,813,850	5,934,859	6,007,833	6,037,206	5,785,706
Term								
Branch network	—	—	—	4,975,275	4,955,879	5,004,719	5,026,398	5,120,205
Financial intermediaries	—	—	—	9,298,626	8,486,978	7,996,211	7,584,545	7,586,229
	—	—	—	14,273,901	13,442,857	13,000,930	12,610,943	12,706,434
	—	—	—	20,087,751	19,377,716	19,008,763	18,648,149	18,492,140
Business, banks and other								
Notice and demand	—	—	—	2,450,447	2,499,364	2,620,087	2,510,259	2,332,003
Term	—	—	—	4,242,485	4,727,224	4,171,194	3,801,913	3,823,101
	—	—	—	6,692,932	7,226,588	6,791,281	6,312,172	6,155,104
	\$ —	\$ —	\$ —	\$ 26,780,683	\$ 26,604,304	\$ 25,800,044	\$ 24,960,321	\$ 24,647,244

ASSETS UNDER ADMINISTRATION AND ASSETS UNDER MANAGEMENT

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2016	AS AT JULY 31 2016	AS AT APRIL 30 2016	AS AT JANUARY 31 2016	AS AT OCTOBER 31 2015	AS AT JULY 31 2015	AS AT APRIL 30 2015	AS AT JANUARY 31 2015
Registered and non-registered investment accounts	\$ —	\$ —	\$ —	\$ 34,838,701	\$ 35,386,071	\$ 36,369,627	\$ 36,311,864	\$ 36,100,996
Mutual funds	—	—	—	3,228,788	3,299,986	3,391,393	3,330,462	3,164,243
Clients' brokerage assets	—	—	—	3,106,669	3,122,090	3,119,751	2,932,058	2,981,864
Mortgage loans under management	—	—	—	315,050	328,661	315,148	283,603	251,485
Institutional assets	—	—	—	78,605	78,767	73,241	73,220	77,843
Other - Personal	—	—	—	8,628	9,610	9,940	10,243	11,818
	\$ —	\$ —	\$ —	\$ 41,576,441	\$ 42,225,185	\$ 43,279,100	\$ 42,941,450	\$ 42,588,249

REGULATORY CAPITAL

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31, 2016		AS AT JULY 31, 2016		AS AT APRIL 30, 2016		AS AT JANUARY 31, 2016	
	ALL-IN ^[2]	TRANSITIONAL ^[3]	ALL-IN ^[2]	TRANSITIONAL ^[3]	ALL-IN ^[2]	TRANSITIONAL ^[3]	ALL-IN ^[2]	TRANSITIONAL ^[3]
Row ^[1]								
Common Equity Tier 1 capital: instruments and reserves								
1	\$	—	\$	—	\$	—	\$	532,243
2		—		—		—		890,911
3		—		—		—		(18,672)
6		—		—		—		1,404,482
28		—		—		—		(157,014)
29		—		—		—		1,247,468
Additional Tier 1 capital: instruments								
30		—		—		—		122,071
31		—		—		—		122,071
33		—		—		—		97,562
36		—		—		—		219,633
43		—		—		—		—
44		—		—		—		219,633
45		—		—		—		1,467,101
Tier 2 capital: instruments and allowances								
47		—		—		—		199,689
50		—		—		—		74,803
51		—		—		—		274,492
57		—		—		—		(357)
58		—		—		—		274,135
59	\$	—	\$	—	\$	—	\$	1,741,236
60a	\$	—	\$	—	\$	—	\$	16,140,839
60b	\$	—	\$	—	\$	—	\$	16,146,053
60c	\$	—	\$	—	\$	—	\$	16,150,523
Capital ratios								
61		—%		—%		—%		7.7%
62		—%		—%		—%		9.1%
63		—%		—%		—%		10.8%
OSFI all-in target								
69		—%		n.a.		—%		7.0%
70		—%		n.a.		—%		8.5%
71		—%		n.a.		—%		10.5%
Capital instruments subject to phase-out arrangements (only applicable between January 1st, 2013 and January 1st, 2022)								
82	\$	—	\$	—	\$	—	\$	181,931
83	\$	—	\$	—	\$	—	\$	—
84	\$	—	\$	—	\$	—	\$	266,286
85	\$	—	\$	—	\$	—	\$	—

[1] Row numbering, as per OSFI advisory revised April 2014, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

[2] "All-in" regulatory capital ratios include all of the regulatory adjustments that will be required by 2019 but retains the phase-out for non-qualifying capital instruments between 2013 and 2022.

[3] "Transitional" regulatory capital ratios include phase-in of certain regulatory adjustments between 2013 and 2019 and phase-out of non-qualifying capital instruments between 2013 and 2022.

[4] Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

REGULATORY CAPITAL (CONTINUED)

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31, 2015		AS AT JULY 31, 2015		AS AT APRIL 30, 2015		AS AT JANUARY 31, 2015		
	ALL-IN ^[2]	TRANSITIONAL ^[3]	ALL-IN ^[2]	TRANSITIONAL ^[3]	ALL-IN ^[2]	TRANSITIONAL ^[3]	ALL-IN ^[2]	TRANSITIONAL ^[3]	
Row ^[1]									
Common Equity Tier 1 capital: instruments and reserves									
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	\$ 466,372	\$ 466,372	\$ 466,370	\$ 466,370	\$ 466,017	\$ 466,017	\$ 466,017	\$ 466,017
2	Retained earnings	886,656	886,656	908,131	908,131	888,718	888,718	864,287	864,287
3	Accumulated other comprehensive income (and other reserves)	(11,391)	(11,391)	(575)	(575)	8,695	8,695	11,058	11,058
6	Common Equity Tier 1 capital before regulatory adjustments	1,341,637	1,341,637	1,373,926	1,373,926	1,363,430	1,363,430	1,341,362	1,341,362
28	Total regulatory adjustments to Common Equity Tier 1 ^[4]	(166,399)	(59,270)	(220,124)	(85,249)	(227,806)	(91,122)	(235,401)	(94,161)
29	Common Equity Tier 1 capital (CET1)	1,175,238	1,282,367	1,153,802	1,288,677	1,135,624	1,272,308	1,105,961	1,247,201
Additional Tier 1 capital: instruments									
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	122,071	122,071	122,071	122,071	122,071	122,071	122,071	122,071
31	of which: classified as equity under applicable accounting standards	122,071	122,071	122,071	122,071	122,071	122,071	122,071	122,071
33	Directly issued capital instruments subject to phase out from Additional Tier 1	97,562	97,562	97,562	97,562	97,562	97,562	97,562	97,562
36	Additional Tier 1 capital before regulatory adjustments	219,633	219,633	219,633	219,633	219,633	219,633	219,633	219,633
43	Total regulatory adjustments to Additional Tier 1 capital	—	(28,201)	—	(41,247)	—	(38,446)	—	(38,446)
44	Additional Tier 1 capital (AT1)	219,633	191,432	219,633	178,386	219,633	181,187	219,633	181,187
45	Tier 1 capital (T1 = CET1 + AT1)	1,394,871	1,473,799	1,373,435	1,467,063	1,355,257	1,453,495	1,325,594	1,428,388
Tier 2 capital: instruments and allowances									
47	Directly issued capital instruments subject to phase out from Tier 2	199,641	199,641	310,667	310,667	310,667	310,667	310,667	310,667
50	Collective allowances	73,904	73,904	76,853	76,853	78,648	78,648	81,285	81,285
51	Tier 2 capital before regulatory adjustments	273,545	273,545	387,520	387,520	389,315	389,315	391,952	391,952
57	Total regulatory adjustments to Tier 2 capital	—	—	(2,646)	(1,058)	(686)	(274)	(5,844)	(2,338)
58	Tier 2 capital (T2)	273,545	273,545	384,874	386,462	388,629	389,041	386,108	389,614
59	Total capital (TC = T1 + T2)	\$ 1,668,416	\$ 1,747,344	\$ 1,758,309	\$ 1,853,525	\$ 1,743,886	\$ 1,842,536	\$ 1,711,702	\$ 1,818,002
60a	Common Equity Tier 1 capital risk-weighted assets	\$ 15,422,282	\$ 15,523,366	\$ 15,017,481	\$ 15,140,100	\$ 14,586,681	\$ 14,704,515	\$ 14,244,056	\$ 14,373,423
60b	Tier 1 capital risk-weighted assets	\$ 15,426,616	\$ 15,523,366	\$ 15,022,828	\$ 15,140,100	\$ 14,590,425	\$ 14,704,515	\$ 14,248,562	\$ 14,373,423
60c	Total capital risk-weighted assets	\$ 15,430,331	\$ 15,523,366	\$ 15,027,412	\$ 15,140,100	\$ 14,593,635	\$ 14,704,515	\$ 14,252,424	\$ 14,373,423
Capital ratios									
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	7.6 %	8.3 %	7.7 %	8.5 %	7.8 %	8.7 %	7.8 %	8.7 %
62	Tier 1 (as a percentage of risk-weighted assets)	9.0 %	9.5 %	9.1 %	9.7 %	9.3 %	9.9 %	9.3 %	9.9 %
63	Total capital (as a percentage of risk-weighted assets)	10.8 %	11.3 %	11.7 %	12.2 %	11.9 %	12.5 %	12.0 %	12.6 %
OSFI all-in target									
69	Common Equity Tier 1 all-in target ratio	7.0 %	n.a.	7.0 %	n.a.	7.0 %	n.a.	7.0 %	n.a.
70	Tier 1 capital all-in target ratio	8.5 %	n.a.	8.5 %	n.a.	8.5 %	n.a.	8.5 %	n.a.
71	Total capital all-in target ratio	10.5 %	n.a.	10.5 %	n.a.	10.5 %	n.a.	10.5 %	n.a.
Capital instruments subject to phase-out arrangements (only applicable between January 1st, 2013 and January 1st, 2022)									
82	Current cap on AT1 instruments subject to phase out arrangements	\$ 212,253	\$ 212,253	\$ 212,253	\$ 212,253	\$ 212,253	\$ 212,253	\$ 212,253	\$ 212,253
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
84	Current cap on T2 instruments subject to phase out arrangements	\$ 310,667	\$ 310,667	\$ 310,667	\$ 310,667	\$ 310,667	\$ 310,667	\$ 310,667	\$ 310,667
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	\$ —	\$ —	\$ 138,417	\$ 138,417	\$ 137,901	\$ 137,901	\$ 137,377	\$ 137,377

[1] Row numbering, as per OSFI advisory revised April 2014, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

[2] "All-in" regulatory capital ratios include all of the regulatory adjustments that will be required by 2019 but retains the phase-out for non-qualifying capital instruments between 2013 and 2022.

[3] "Transitional" regulatory capital ratios include phase-in of certain regulatory adjustments between 2013 and 2019 and phase-out of non-qualifying capital instruments between 2013 and 2022.

[4] Mainly comprised of deductions for software and other intangible assets, goodwill and pension plan assets.

RISK-WEIGHTED ASSETS

In thousands of Canadian dollars (Unaudited)

AS AT JANUARY 31, 2016

	0%	20%	35%	40%	50%	75%	100%	150%	250%	1,250%	TOTAL	RISK-WEIGHTED ASSETS
Exposure Class (after risk mitigation)												
Corporate	\$ 26,890	\$ 18,324	\$ —	\$ —	\$ 60,185	\$ —	\$ 6,605,325	\$ 91,784	\$ —	\$ —	\$ 6,802,508	\$ 6,776,759
Sovereign	5,260,191	134,860	—	—	—	—	—	—	—	—	5,395,051	26,972
Bank	—	224,577	—	—	—	—	14,783	—	—	—	239,360	59,698
Retail residential mortgage loans	8,194,507	—	8,593,843	—	—	—	42,705	—	—	—	16,831,055	3,050,550
Other retail	459,956	—	—	—	—	2,593,014	—	8,952	—	—	3,061,922	1,958,189
Small business entities treated as other retail	79,917	—	—	—	—	1,264,234	—	—	—	—	1,344,151	948,176
Equity	—	—	—	—	—	—	305,358	—	—	—	305,358	305,358
Securitization	—	38,874	—	3,428	6,355	—	20,172	—	—	439	69,268	37,984
Other assets	619,793	65,927	—	—	—	—	281,880	—	92,566	—	1,060,166	526,481
	14,641,254	482,562	8,593,843	3,428	66,540	3,857,248	7,270,223	100,736	92,566	439	35,108,839	13,690,167
Derivatives ⁽¹⁾	5,604	165,703	—	—	—	—	96,610	—	—	—	267,917	129,750
Credit commitments	63,058	14,288	—	—	—	10,703	903,012	—	—	—	991,061	913,897
Operational risk	—	—	—	—	—	—	—	—	—	—	—	1,407,025
	\$ 14,709,916	\$ 662,553	\$ 8,593,843	\$ 3,428	\$ 66,540	\$ 3,867,951	\$ 8,269,845	\$ 100,736	\$ 92,566	\$ 439	\$ 36,367,817	\$ 16,140,839
Balance sheet items												
Cash, deposits with other banks, securities and securities financing transactions												\$ 723,225
Personal loans												2,370,755
Residential mortgage loans												3,539,579
Commercial mortgage loans, commercial loans and acceptances												6,720,586
Other assets												336,022
												\$ 13,690,167

In thousands of Canadian dollars (Unaudited)

AS AT OCTOBER 31, 2015

	0%	20%	35%	40%	50%	75%	100%	150%	250%	1,250%	TOTAL	RISK-WEIGHTED ASSETS
Exposure Class (after risk mitigation)												
Corporate	\$ 20,877	\$ 20,052	\$ —	\$ —	\$ 40,828	\$ —	\$ 6,469,315	\$ 60,043	\$ —	\$ —	\$ 6,611,115	\$ 6,583,804
Sovereign	5,787,512	139,339	—	—	—	—	—	—	—	—	5,926,851	27,868
Bank	—	215,625	—	—	—	—	19,229	—	—	—	234,854	62,354
Retail residential mortgage loans	8,282,476	—	7,964,218	—	—	—	42,556	—	—	—	16,289,250	2,830,032
Other retail	469,777	—	—	—	—	2,238,141	—	9,941	—	—	2,717,859	1,693,518
Small business entities treated as other retail	85,365	—	—	—	—	1,306,774	—	—	—	—	1,392,139	980,081
Equity	—	—	—	—	—	—	310,558	—	—	—	310,558	310,558
Securitization	—	39,417	—	3,396	6,397	—	21,151	—	—	411	70,772	38,729
Other assets	545,198	368,593	—	—	—	—	258,492	—	74,714	—	1,246,997	518,997
	15,191,205	783,026	7,964,218	3,396	47,225	3,544,915	7,121,301	69,984	74,714	411	34,800,395	13,045,941
Derivatives ⁽¹⁾	5,313	130,870	—	—	—	—	88,309	—	—	—	224,492	114,483
Credit commitments	58,853	25,088	—	—	—	971	854,524	—	—	—	939,436	860,270
Operational risk	—	—	—	—	—	—	—	—	—	—	—	1,401,588
	\$ 15,255,371	\$ 938,984	\$ 7,964,218	\$ 3,396	\$ 47,225	\$ 3,545,886	\$ 8,064,134	\$ 69,984	\$ 74,714	\$ 411	\$ 35,964,323	\$ 15,422,282
Balance sheet items												
Cash, deposits with other banks, securities and securities financing transactions												\$ 715,097
Personal loans												2,106,529
Residential mortgage loans												3,327,940
Commercial mortgage loans, commercial loans and acceptances												6,576,289
Other assets												320,086
												\$ 13,045,941

[1] Risk-weighted assets above are presented based on the CET1 capital approach. The Credit Valuation Adjustment after phase-in adjustments was \$47.7 million for CET1 capital risk-weighted assets as at January 31, 2016 (\$39.6 million as at October 31, 2015).

BASEL III LEVERAGE RATIO ^[1]

In thousands of Canadian dollars, except percentage amounts (Unaudited)	AS AT OCTOBER 31 2016	AS AT JULY 31 2016	AS AT APRIL 30 2016	AS AT JANUARY 31 2016	AS AT OCTOBER 31 2015	AS AT JULY 31 2015	AS AT APRIL 30 2015	AS AT JANUARY 31 2015	
Row ^[2]									
On-balance sheet exposures									
1	On-balance sheet items (excluding derivatives, securities financing transactions (SFT), and grandfathered securitization exposures but including collateral)	\$ —	\$ —	\$ —	\$ 36,016,295	\$ 35,444,252	\$ 34,504,663	\$ 34,058,051	\$ 33,698,579
2	Asset amounts deducted in determining Basel III "all-in" Tier 1 capital ^[3]	—	—	—	(190,300)	(191,935)	(256,641)	(240,472)	(272,082)
3	Total on-balance sheet exposures	\$ —	\$ —	\$ —	\$ 35,825,995	\$ 35,252,317	\$ 34,248,022	\$ 33,817,579	\$ 33,426,497
Derivative exposures									
4	Replacement cost associated with all derivative transactions (i.e. net of eligible cash variation margin)	\$ —	\$ —	\$ —	\$ 235,300	\$ 163,932	\$ 204,735	\$ 130,861	\$ 206,701
5	Add-on amounts for potential future exposure (PFE) associated with all derivative transactions	—	—	—	120,941	108,566	109,247	95,539	85,596
11	Total derivative exposures	\$ —	\$ —	\$ —	\$ 356,241	\$ 272,498	\$ 313,982	\$ 226,400	\$ 292,297
Securities financing transaction exposures									
12	Gross SFT assets recognized for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	\$ —	\$ —	\$ —	\$ 3,877,454	\$ 3,911,439	\$ 4,701,479	\$ 3,320,127	\$ 3,226,135
13	Netted amounts of cash payables and cash receivables of gross SFT assets	\$ —	\$ —	\$ —	\$ 2,077,610	\$ 2,501,137	\$ 2,349,252	\$ 1,364,723	\$ 1,124,943
14	Counterparty credit risk (CCR) exposure for SFT	—	—	—	10,065	7,886	7,697	12,406	3,355
16	Total securities financing transaction exposures	\$ —	\$ —	\$ —	\$ 2,087,675	\$ 2,509,023	\$ 2,356,949	\$ 1,377,129	\$ 1,128,298
Other off-balance sheet exposures									
17	Off-balance sheet exposure of gross notional amount	\$ —	\$ —	\$ —	\$ 8,247,377	\$ 8,271,087	\$ 7,995,473	\$ 8,036,204	\$ 7,505,789
18	Adjustments for conversion to credit equivalent amounts	—	—	—	(6,688,704)	(6,747,625)	(6,497,287)	(6,620,538)	(6,145,396)
19	Off-balance sheet items	\$ —	\$ —	\$ —	\$ 1,558,673	\$ 1,523,462	\$ 1,498,186	\$ 1,415,666	\$ 1,360,393
Capital and total exposures									
20	Tier 1 capital	\$ —	\$ —	\$ —	\$ 1,467,101	\$ 1,394,871	\$ 1,373,435	\$ 1,355,257	\$ 1,325,594
21	Total exposures (sum of lines 3, 11, 16 and 19)	\$ —	\$ —	\$ —	\$ 39,828,584	\$ 39,557,300	\$ 38,417,139	\$ 36,836,774	\$ 36,207,485
Leverage ratio									
22	Basel III leverage ratio	—%	—%	—%	3.7%	3.5%	3.6%	3.7%	3.7%

[1] The Bank is required to provide a breakdown of the main leverage ratio regulatory elements on an "all-in" basis.

[2] Row numbering, as per OSFI advisory revised November 2014, is provided for consistency and comparability in the breakdown of the main leverage ratio regulatory elements among banks and across jurisdictions. Certain rows have been removed because there are no values in such rows.

[3] Mainly comprised of deductions for software and other intangible assets, goodwill, pension plan assets and cash flow hedges reserve.

ALLOWANCES FOR CREDIT LOSSES

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2016	AS AT JULY 31 2016	AS AT APRIL 30 2016	AS AT JANUARY 31 2016
Personal	\$ —	\$ —	\$ —	\$ 42,770
Residential mortgage	—	—	—	13,171
Commercial mortgage	—	—	—	21,578
Commercial and other ^[1]	—	—	—	38,296
Total allowances for credit losses	\$ —	\$ —	\$ —	\$ 115,815
Individual allowances	\$ —	\$ —	\$ —	\$ 19,484
Collective allowances against impaired loans	—	—	—	21,528
Collective allowances against other loans	—	—	—	69,153
Total allowances for loan losses	—	—	—	110,165
Allowances for off-balance sheet exposures ^[2]	—	—	—	5,650
Total allowances for credit losses	\$ —	\$ —	\$ —	\$ 115,815

In thousands of Canadian dollars (Unaudited)	AS AT OCTOBER 31 2015	AS AT JULY 31 2015	AS AT APRIL 30 2015	AS AT JANUARY 31 2015
Personal	\$ 38,731	\$ 38,539	\$ 38,207	\$ 38,053
Residential mortgage	11,992	12,002	11,103	10,465
Commercial mortgage	23,877	24,237	25,994	28,168
Commercial and other ^[1]	36,553	36,925	39,220	39,028
Total allowances for loan losses	\$ 111,153	\$ 111,703	\$ 114,524	\$ 115,714
Individual allowances	\$ 23,690	\$ 13,344	\$ 14,526	\$ 15,310
Collective allowances against impaired loans	18,676	26,831	27,103	25,552
Collective allowances against other loans	68,787	71,528	72,895	74,852
Total allowances for loan losses	\$ 111,153	\$ 111,703	\$ 114,524	\$ 115,714

[1] Including customers' liabilities under acceptances.

[2] The allowances for off-balance sheet exposures, such as letters of guarantee and certain undrawn amounts under approved credit facilities, are recognized in other liabilities.

PROVISION FOR CREDIT LOSSES

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED			
	OCTOBER 31 2016	JULY 31 2016	APRIL 30 2016	JANUARY 31 2016
Personal	\$ —	\$ —	\$ —	\$ 9,077
Residential mortgage	—	—	—	2,152
Commercial mortgage	—	—	—	(3,186)
Commercial and other ^[1]	—	—	—	1,057
Total provision for credit losses	\$ —	\$ —	\$ —	\$ 9,100
Individual provision	\$ —	\$ —	\$ —	\$ (3,475)
Collective provision against impaired loans	—	—	—	11,676
Collective provision against other loans	—	—	—	366
Total provision for loan losses	—	—	—	8,567
Provision for off-balance sheet exposures ^[2]	—	—	—	533
Total provision for credit losses	\$ —	\$ —	\$ —	\$ 9,100

In thousands of Canadian dollars (Unaudited)	FOR THE THREE MONTHS ENDED				FOR THE YEAR ENDED
	OCTOBER 31 2015	JULY 31 2015	APRIL 30 2015	JANUARY 31 2015	OCTOBER 31 2015
Personal	\$ 8,444	\$ 7,968	\$ 7,715	\$ 5,550	\$ 29,677
Residential mortgage	1,305	1,835	709	1,475	5,324
Commercial mortgage	(89)	(1,196)	(761)	1,956	(90)
Commercial and other ^[1]	(260)	(1,607)	337	1,519	(11)
Total provision for loan losses	\$ 9,400	\$ 7,000	\$ 8,000	\$ 10,500	\$ 34,900
Individual provision	\$ 10,544	\$ (353)	\$ 349	\$ 146	\$ 10,686
Collective provision against impaired loans	1,597	8,720	9,608	15,684	35,609
Collective provision against other loans	(2,741)	(1,367)	(1,957)	(5,330)	(11,395)
Total provision for loan losses	\$ 9,400	\$ 7,000	\$ 8,000	\$ 10,500	\$ 34,900

[1] Including customers' liabilities under acceptances.

[2] The provision for off-balance sheet exposures, which was previously reported as part of non-interest expenses, was reclassified to the provision for credit losses as of November 1, 2015.

RESIDENTIAL MORTGAGE LOANS AND HELOCS

	AS AT OCTOBER 31 2016		AS AT JULY 31 2016		AS AT APRIL 30 2016		AS AT JANUARY 31 2016		AS AT OCTOBER 31 2015									
In thousands of Canadian dollars, except percentage amounts (Unaudited)																		
Insured and uninsured residential mortgage loans^[1] (excluding HELOCS)																		
Insured ^[2]																		
Québec	\$	—	—	%	\$	—	—	%	\$	5,091,656	34	%	\$	5,192,424	36	%		
Ontario		—	—			—	—			1,818,209	12			1,769,054	12			
Rest of Canada		—	—			—	—			774,637	5			746,262	5			
		—	—			—	—			7,684,502	51			7,707,740	53			
Uninsured ^[2]																		
Québec		—	—			—	—			3,953,940	26			3,824,828	26			
Ontario		—	—			—	—			2,622,046	17			2,195,164	15			
Rest of Canada		—	—			—	—			818,735	5			731,930	5			
		—	—			—	—			7,394,721	49			6,751,922	47			
	\$	—	—	%	\$	—	—	%	\$	15,079,223	100	%	\$	14,459,662	100	%		
Uninsured home equity lines of credit (HELOCS)																		
Québec		—	—			—	—			774,378	71			777,737	71			
Ontario		—	—			—	—			162,862	15			158,427	15			
Rest of Canada		—	—			—	—			155,424	14			151,837	14			
	\$	—	—	%	\$	—	—	%	\$	1,092,664	100	%	\$	1,088,001	100	%		
Amortization period ranges for residential mortgage loans (in %)																		
Less than 20 years		—	%			—	%			—	%			19	%		20	%
20-24 years		—				—				—				36			36	
25-29 years		—				—				—				28			28	
30 years and greater		—				—				—				17			16	
		—	%			—	%			—	%			100	%		100	%
Average Loan-To-Value ratios for newly originated and acquired uninsured residential mortgages and HELOCS^[3]																		
Québec		—	%			—	%			—	%			66	%		65	%
Ontario		—	%			—	%			—	%			64	%		65	%
Rest of Canada		—	%			—	%			—	%			64	%		64	%
		—	%			—	%			—	%			66	%		65	%

[1] Including residential mortgage loans secured by one- to four- unit dwellings.

[2] Insured residential mortgage loans and HELOCS are mortgage loans guaranteed by the Canada Mortgage and Housing Corporation or similar private mortgage insurers.

[3] Excluding loan renewals during the period.

Potential impact on residential mortgage loans and HELOCS in the event of an economic downturn

In accordance with the Bank's credit risk management policies, the mortgage & HELOC portfolios are regularly reviewed to ensure that the level of risk associated with these portfolios remains in line with the Bank's risk tolerance and its strategic objectives. As part of this oversight, the portfolios are stressed to reflect the effects of a potential economic downturn creating a decline in property values. Due to the large portion of insured loans and the relatively low loan-to-value ratio of uninsured mortgage loans, reflecting the excellent quality of the guarantees, the Bank believes that loan losses under such a scenario would remain largely manageable.

RECONCILIATION OF GAAP AND RELATED NON-GAAP FINANCIAL MEASURES

In thousands of Canadian dollars, except per share and percentage amounts	FOR THE THREE MONTHS ENDED								FOR THE YEAR ENDED
	OCTOBER 31 2016	JULY 31 2016	APRIL 30 2016	JANUARY 31 2016	OCTOBER 31 2015	JULY 31 2015	APRIL 30 2015	JANUARY 31 2015	OCTOBER 31 2015
Reported results									
Net interest income	\$ —	\$ —	\$ —	\$ 149,498	\$ 150,667	\$ 147,229	\$ 137,691	\$ 139,496	\$ 575,083
Other income	—	—	—	73,704	80,982	79,409	82,988	78,664	322,043
Total revenue	—	—	—	223,202	231,649	226,638	220,679	218,160	897,126
Amortization of net premium on purchased financial instruments	—	—	—	1,405	1,465	1,531	1,531	1,472	5,999
Provision for credit losses	—	—	—	9,100	9,400	7,000	8,000	10,500	34,900
Non-interest expenses	—	—	—	157,011	242,340	161,037	158,750	160,697	722,824
Income (loss) before income taxes	—	—	—	55,686	(21,556)	57,070	52,398	45,491	133,403
Income taxes (recovery)	—	—	—	13,010	(2,837)	12,904	11,210	9,656	30,933
Net income (loss)	\$ —	\$ —	\$ —	\$ 42,676	\$ (18,719)	\$ 44,166	\$ 41,188	\$ 35,835	\$ 102,470
Reported measures									
Efficiency ratio	—%	—%	—%	70.3 %	104.6 %	71.1 %	71.9 %	73.7 %	80.6 %
Diluted earnings (loss) per share	\$ —	\$ —	\$ —	\$ 1.36	\$ (0.73)	\$ 1.44	\$ 1.34	\$ 1.15	\$ 3.21
Return on common shareholders' equity	—%	—%	—%	11.6 %	(6.1)%	12.1 %	11.8 %	9.9 %	6.8 %
Adjusting items ^[1]									
Impairment of goodwill, software and intangible assets, and premises and equipment	\$ —	\$ —	\$ —	\$ —	\$ 72,226	\$ —	\$ —	\$ —	\$ 72,226
Restructuring charges									
Severance charges	—	—	—	—	4,607	—	—	—	4,607
Impairment charges related to IT projects	—	—	—	—	1,576	—	—	—	1,576
	—	—	—	—	6,183	—	—	—	6,183
Retirement compensation charge	—	—	—	—	—	—	—	4,855	4,855
Amortization of net premium on purchased financial instruments	—	—	—	1,405	1,465	1,531	1,531	1,472	5,999
Adjusting items before income taxes	—	—	—	1,405	79,874	1,531	1,531	6,327	89,263
Income tax recovery related to the above	—	—	—	373	17,028	406	406	1,694	19,534
Impact of adjusting items on net income	\$ —	\$ —	\$ —	\$ 1,032	\$ 62,846	\$ 1,125	\$ 1,125	\$ 4,633	\$ 69,729
Impact of adjusting items on diluted earnings per share ^[2]	\$ —	\$ —	\$ —	\$ 0.03	\$ 2.17	\$ 0.04	\$ 0.04	\$ 0.16	\$ 2.41
Adjusted results ^[1]									
Net interest income	\$ —	\$ —	\$ —	\$ 149,498	\$ 150,667	\$ 147,229	\$ 137,691	\$ 139,496	\$ 575,083
Other income	—	—	—	73,704	80,982	79,409	82,988	78,664	322,043
Total revenue	—	—	—	223,202	231,649	226,638	220,679	218,160	897,126
Provision for credit losses	—	—	—	9,100	9,400	7,000	8,000	10,500	34,900
Non-interest expenses	—	—	—	157,011	163,931	161,037	158,750	155,842	639,560
Income before income taxes	—	—	—	57,091	58,318	58,601	53,929	51,818	222,666
Income taxes	—	—	—	13,383	14,191	13,310	11,616	11,350	50,467
Adjusted net income	\$ —	\$ —	\$ —	\$ 43,708	\$ 44,127	\$ 45,291	\$ 42,313	\$ 40,468	\$ 172,199
Adjusted measures ^[1]									
Adjusted efficiency ratio	—%	—%	—%	70.3 %	70.8 %	71.1 %	71.9 %	71.4 %	71.3 %
Adjusted diluted earnings per share ^[2]	\$ —	\$ —	\$ —	\$ 1.39	\$ 1.44	\$ 1.48	\$ 1.38	\$ 1.32	\$ 5.62
Adjusted return on common shareholders' equity	—%	—%	—%	11.9 %	12.1 %	12.4 %	12.1 %	11.3 %	12.0 %

[1] Adjusted results and measures are non-GAAP.

[2] The impact of adjusting items on a per share basis does not add due to rounding for certain quarters.